**HOM: Board Resolution**

On August 16, 2024, VICEM Hoang Mai Cement JSC announced Resolution No. 79/NQ-XMHM-HDQT on approving the policy of signing the cement export entrustment Contract with Ha Long Cement Joint Stock Company as follows:

‎‎Article 1. Approve the policy of signing the cement export entrustment Contract to the Philippines market between VICEM Hoang Mai Cement JSC and Ha Long Cement Joint Stock Company, with some main contents as follows:

* Entrustor: VICEM Hoang Mai Cement JSC;
* Trustee: Ha Long Cement Joint Stock Company
* Amount: Estimated 50,000 tons (+/-10%), specifically according to each Contract Appendix.
* Type: Blended cement type IP according to ASTM C595 standard.
* Trust fee: VND9,818/ton (including 8% VAT).
* Validity of the Contract: The Contract takes effect from the date of its signing through December 31, 2024.

During the contract implementation, if there is a change in the commission fee or supplement volume of goods or extension of the contract implementation period and validity or adjustment of the Contract contents, the two parties shall sign an appendix to the Contract.

‎‎Article 2. Assign the General Manager of the Company to negotiate and sign the above Contract and its appendices (if any), ensuring efficiency for the Company and complying with the provisions of law, the regulations of Vietnam National Cement Corporation and the Company's Charter.

‎‎Article 3. This Resolution takes effect from the date of its signing.

The Board of Directors, the Board of Management, the Heads of units and affiliated individuals of the Company are responsible for implementation./.