**POS: Board Resolution**

On August 19, 2024, PTSC Offshore Services Joint Stock Company announced Resolution No. 21/NQ-POS-HDQT on approving the Contract with the customer - Larsen & Toubro Limited as follows:

‎‎Article 1. Approve the Qatar Offshore Modification, Hook-up and Commissioning Services Contract (Brownfield Modifiacation & HUC) for EPCIC 12 Package - Ruya Batch 1 Project with Larsen & Toubro Limited (L&T). The basic content of the Contract is as follows:

* Name/content of the Contract: Qatar Offshore Modification, Hook-up and Commissioning Services Contract (Brownfield Modifiacation & HUC) for EPCIC 12 Package - Ruya Batch 1 Project
* Contract subjects: PTSC Offshore Services Joint Stock Company (seller) and Larsen & Toubro Limited (buyer).
* Scope of the Contract: PTSC Offshore Services Joint Stock Company will implement the Offshore Modification, Hook-up and Commissioning (Brownfield Modifiacation & HUC) work for EPCIC 12 Package - Ruya Batch 1 Project.
* Total expected contract value:
* Total contract value for the determined scope of work: USD72,130,051.00
* Total contract value for optional scope of work - Optional A: USD509,569
* Total contract value for optional scope of work - Option B: USD456,846
* Unit: USD
* Expected implementation time: Starting from August 2024 to July 2027, in which the offshore work implementation time is as follows:

Scope of Modification work: July 2025-November 2026.

Scope of Hook-up and Commissioning work: March 2027-June 2027.

* Effectiveness of the Contract: From the date of its signing until completion of the warranty work, expected in October 2030.

‎‎Article 2. Assign the Manager of the Company to organize the implementation of the contract, ensuring compliance with the provisions of law, and the Company’s Charter.

‎‎Article 3. This Resolution takes effect from the date of its signing.

‎‎Article 4. The Board of Directors and the Manager of PTSC Offshore Services Joint Stock Company are responsible for implementing this Resolution.