**BTN: Annual General Mandate 2024**

On August 17, 2024, Binh Dinh Bitco Investment Joint Stock Company announced General Mandate No. 470/2024/NQ-DHDCD-BTN as follows:

Article 1: Approve the Report of the Board of Managers of the Company on the results of production and business activities in 2023 and the production and business plan for 2024.

Results of production and business activities in 2023

*Unit: VND*

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Target** | **Code** | **2023** | **2022** | **% (+)(-)** |
| 1 Revenue from goods sales and service provision | 01 | 46,788,919,472 | 13,574,426,142 | +70.83 |
| 2 Revenue deductions | 02 |  | - | - |
| 3. Net revenue from goods sales and service provision (10=01-02) | 10 | 46,788,919,472 | 13,574,426,142 | +70.83 |
| 4. Cost of goods sold | 11 | 44,369,620,078 | 12,630,850,975 | +92.37 |
| 5. Gross profit from goods sales and service provision (20=10-11) | 20 | 2,419,299,394 | 943,575,167 | -31.64 |
| 6. Revenue from financial activities | 21 | 317,813 | 1,117,903 | +244.96 |
| 7. Financial expenses | 22 | 2,823,483,923 | 2,571,113,241 | +0.22 |
| - In which: Interest expense | 23 | 3,823,483,923 | 2,571,113,241 | +0.22 |
| 8. Selling expenses | 25 | 2,652,843,744 | 1,085,033,776 | +41.80 |
| 9. General and administrative expense | 26 | 2,161,408,120 | 2,390,466,441 | -11.58 |
| 10. Net profit from business activities (30=20+(21-22)-(25+26)) | 30 | (6,218,118,580) | (5,101,920,388) | +9.63 |
| 11. Other incomes: | 31 | 34,971,434 | 1,794,746,836 | +172.63 |
| 12. Other expenses | 32 | 1,926,633,155 | 3,589,394,488 | -2.78 |
| 13. Other profits (40 = 31-32) | 40 | (1,891,661,721) | (1,794,647,652) | -40.85 |
| 14. Total profit before tax (50=30+40) | 50 | (8,109,780,301) | (6,896,568,040) | -10.29 |
| 15. Current corporate income tax expense | 51 | - | - | - |
| 16. Deferred corporate income tax expense | 52 | - | - | - |
| 17. Profit after tax (60=50-51-52) | 60 | (8,109,780,301) | (6,896,568,040) | -10.43 |
| 18. Basic earnings per share (\*) | 70 | (1,844) | (1,569) | -10.39 |
| 19. Diluted earnings per share(\*) | 71 | (1,844) | (1,569) | -10.39 |

Article 2: Approve the Report on corporate governance in 2023 and operating orientation for 2024.

Article 3: Approve the Report of the Supervisory Board.

Article 4: Approve the Proposal on approving the Audited Financial Statements 2023 of Binh Dinh Bitco Investment Joint Stock Company.

Article 5: Approve the Proposal on business plan targets for 2024.

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| --- | --- | --- | --- | --- | --- |
| No.  | Targets | Unit | Plan 2024 | Compared to Results 2023 (%) | Note |
| 1 | Output |  |  |  |  |
| 1.1 | - Output (produce/import) | Million bricks | 11.897 | 168 | Burnt Bricks: 0.9Cement Bricks: 8.4Autoclaved aerated concrete: 2.6 (3,600 m3) |
| 1.2 | - Sale Volume | Million bricks | 12.647 | 155 | Burnt Bricks: 1.0Cement Bricks: 8.4Autoclaved aerated concrete: 3.3 (4,500 m3) |
| 1.3 | - Shipping volume | Million bricks | 7.446 | 155 | Cement Bricks: 4.2Autoclaved aerated concrete: 3.3 (4,500 m3) |
| 2 | Revenue from production and business | Billion VND | 24.201 | 52 |  |
|  | In which: |  |  |  |  |
| 2.1 | - Products | “ | 20,154 | 46 | Burnt Bricks: 1.6Cement Bricks: 11.8Autoclaved aerated concrete: 6.7 |
| 2.2 | - Shipping service | “ | 2.979 | 155 | Cement Bricks: 1.7Autoclaved aerated concrete: 1.3 |
| 2.3 | - Other revenue | “ | 1.068 | 123 | Renting factory |
| 3 | Profit before tax |  | -8.026 | 99 |  |
| 3.1 | Profit after tax | “ | -8.026 | 99 |  |
| 3.2 | Rate of dividend payment in cash | %/share | 0 | 0 |  |
| 3.3 | Average income of employees | Million VND/person-month | 10.5 | 162 |  |
| 4 | Credit finance |  |  |  |  |
| 4.1 | Loan demand for production and business | Billion VND | 3 | 22 |  |
| 4.2 | Plan on loan repayment | Billion VND | 25.140 | 208 | - Overdue and due: 25.140 |
| 4.3 | Plan on loan repayment | Billion VND | 3.800 | 137 |  |

Article 6: Approve the Proposal on approving profit distribution in 2023; the Plan on profit distribution for 2024 of Binh Dinh Bitco Investment Joint Stock Company.

1. The plan on profit distribution in 2023 (undistributed negative profit)

*Unit: VND*

|  |  |  |  |
| --- | --- | --- | --- |
| No.  | Contents | Amount | Note |
| 1 | Undistributed profit after tax | (8,109,780,301) |  |
| 2 | Distributed profit:In which:* Profit for fund appropriation (100%)

Specifically:+ Investment and Development funds (100%)+ Bonus and welfare funds (0%)+ Bonus fund for the Executive Management Board (0%)* Dividend payment in cash (0%)
 | (8,109,780,301) |  |

1. Expected Profit distribution plan for 2024:

Because the profit plan 2024: Production and business are at a loss, so the Company has no plan to distribute profit in 2024.

Article 7: Approve the Proposal on the settlement of remuneration, bonus for the Board of Directors, the Supervisory Board; settlement of salary and bonus of the Board of Mangers-the Chief Accountant in 2023 and the plan on remuneration, bonus for the Board of Directors, the Supervisory Board; salary and bonus for the Board of Mangers-the Chief Accountant for 2024.

Article 8: Approve the Proposal on selecting the audit company for the Financial Statements 2024 of Binh Dinh Bitco Investment Joint Stock Company.

Article 9: Approve the Proposal on approving the cancellation of the private placement to increase charter capital.

Article 10: Approve the Proposal on approving the cancellation of the plan on share issuance according to the Employee Stock Ownership Plan.

Article 11: Approve the Proposal on selling or handing over assets with a value of 35% or more of the total asset value recorded in the nearest Financial Statements of the Company.

Article 12: Approve the Proposal on assigning the Board of Directors to implement transactions with a value of 35% or more of the total asset value recorded in the nearest Financial Statements of the Company.

Article 13: Approve the Proposal on the dismissal and election of additional members of the Board of Directors for the term 2021-2025

* Dismiss 03 Members of the Board of Directors:
* Ngo Quoc Vuong - Member of the Board of Directors
* Mai The Dung - Member of the Board of Directors
* Nguyen Thi Tham - Member of the Board of Directors
* Elect 02 additional members of the Board of Directors:
* Dang Tri Duc - Member of the Board of Directors
* Pham Dinh Loc - Member of the Board of Directors

Article 14: Approve shareholders’ opinion on seeking partners and investing in expanding new products, specifically as follows:

* Seek potential partners to be product distributors.
* Seek potential partners to export construction materials.
* Research and invest in expanding new products.

Article 15: Terms of enforcement.

This General Mandate was approved by the Annual General Meeting of Shareholders 2024 of the Company and takes effect from the date of its signing.

The Board of Directors, the Supervisory Board, the Executive Board, and all shareholders of the Company are responsible for implementing this General Mandate.