**LPT: Board Resolution**

On August 20, 2024, Lap Phuong Thanh Production and Trading Joint Stock Company announced Resolution No. 10/2024/NQ-HDQT/LP on using the Company's assets to guarantee the line of credit of Red Ocean Viet Nam Import-Export and Investment Joint Stock Company at Military Commercial Joint Stock Bank - Hoai Duc Branch as follows:

Article 1: Approve the usage of the Company’s assets: 01 real estate is the Lap Phuong Thanh Vocational Education and Driving Test Center System according to Certificate No. CD447572 at Land Parcel No. 20, Map Sheet No. 10, address: Hai Tan Ward, Hai Duong City, Hai Duong Province issued by the People's Committee of Hai Duong Province on May 20, 2016. Reference No. : CT 00001 to guarantee for Red Ocean Viet Nam Import-Export and Investment Joint Stock Company to use as collateral to apply for a line of credit to serve the commercial business activities of plastic products, industrial machinery and equipment and LPG gas at Military Commercial Joint Stock Bank - Hoai Duc Branch according to the signed Credit Contracts and Mortgage Contracts.

Article 2: Assign Mr. Pham Van Tao – Managing Director-cum-Legal Representative of the Company to work and coordinate with Red Ocean Viet Nam Import-Export and Investment Joint Stock Company to complete the procedures and dossiers to put assets as collateral for the limit of Red Ocean Viet Nam Import-Export and Investment Joint Stock Company at Military Commercial Joint Stock Bank - Hoai Duc Branch, ensuring compliance with applicable laws.

Article 3: This Board Resolution takes effect from the date of its signing. Members of the Board of Directors and Audit Committee, Managing Director and related departments and individuals are responsible for the implementation of this Resolution under applicable laws and the Company's Charter.