**MQN: Board Resolution**

On May 20, 2024, Quang Ngai Urban Environment Joint Stock Company announced Resolution No. 08/NQ-HDQT on approving the implementation of the plan on share issuance for dividend payment 2023 as follows:

‎‎Article 1. Approve the implementation of the plan on share issuance for dividend payment 2023 was approved by the Annual General Meeting of Shareholders 2024 of the Company on April 10, 2024. Specifically:

|  |  |
| --- | --- |
| * Share name:
 | Shares of Quang Ngai Urban Environment Joint Stock Company. |
| * Share type:
 | Common shares |
| * Share par value:
 | VND10,000 |
| * Issue price:
 | VND10,000/share |
| * Number of outstanding shares:
 | 5,800,882 shares |
| * The number of additional shares expected to be issued:
 | 1,218,185 shares (expected at the time of the issuance) |
| * Issuance rate:
 | 21% |
| * Total expected value of issued shares:
 | VND12,181,850,000 |
| * Capital source for issuance:
 | Undistributed profit after tax as per the auditor's report 2023 |
| * Issuance method:
 | Share issuance for dividend payment |
| * Subjects of the issuance and selection criteria:
 | Shareholders on the list at the record date of VSDC. |
| * Handling of fractional shares:
 | The number of shares to pay dividends will be rounded down to the nearest unit, the decimal part (if any) will be canceled as not issued. |
| * Capital use plan:
 | Supplement working capital to serve the production and business activities of the Company. |
| * Transfer conditions:
 | Shares issued to pay dividends are freely transferable shares. |
| * Time of issuance:
 | Q3/2024 (After receiving written approval from the State Securities Commission for issuance). |

‎‎Article 2. Approve dossiers on share issuance for dividend payment.

1. Report on the share issuance to pay dividends;
2. Annual General Mandate 2024 on April 10, 2024 approving the issuance plan.
3. Resolution No. 08/NQ-HDQT on May 20, 2024 approving the implementation of the Plan on share issuance for dividend payment 2023.
4. Audited Financial Statements and Audited Consolidated Financial Statements 2023.

‎‎Article 3. Members of the Board of Directors, the Supervisory Board, the Board of Management, and relevant units under Quang Ngai Urban Environment Joint Stock Company are responsible for implementing this Resolution.

‎‎Article 4. This Resolution takes effect from the date of its signing.