**VGT: Board Resolution**

On August 21, 2024, Vietnam National Textile and Garment Group announced Resolution No. 16/NQ-TDDMVN on the plan on the divestment of Vietnam National Textile and Garment Group at Dong Nai Garment Corporation as follows:

‎‎Article 1. Approve the plan on the divestment of Vietnam National Textile and Garment Group at Dong Nai Garment Corporation with contents as follows:

1. Name of offered shares: Shares of Dong Nai Garment Corporation
2. Type of shares: Common, freely transferable shares
3. Par value of shares: VND10,000/share.
4. Number of owned shares: 2,810,808 shares, accounting for 25.7% of the charter capital of Dong Nai Garment Corporation.
5. Total number of offered shares: 2,810,808 shares.
6. Transfer value at par value: VND28,108,080,000.
7. Divestment form: Private placement to under 100 investors with competitive prices.
8. Reserve price: VND35,000/share.
9. Expected implementation time: From Q3/2024

‎‎Article 2. Assign the Executive Board of the Corporation to implement the divestment procedures for all shares of Vietnam National Textile and Garment Group at Dong Nai Garment Corporation in accordance with current provisions of law and report the results to the Board of Directors after the completion of the divestment.

‎‎Article 3. This Resolution was approved by the Board of Directors of Vietnam National Textile and Garment Group and takes effect from the date of its signing. The Executive Board, the Heads of functional departments, and Dong Nai Garment Corporation are responsible for implementing this Resolution./.