

Code ELC
Company name ELCOM Technology Communications Corporation
Date 04/26/2024
Subject 2024 AGM resolution

Content:

ELCOM Technology Communications Corporation issued the resolution of the 2024 Annual General Meeting of Shareholders to approve the following contents:

1. Approve the operation report of the BOD in 2023.
2. Approve the business plan in 2024:
 - Net revenue: VND 1,100 billion
 - Profit after tax: VND 108 billion
 - Dividend payment: up to 10%
3. Approve the report of independent member of the BOD in 2023.
4. Approve the operation report of the Supervisory Board in 2023.
5. Approve the audited financial statements and plan for profit distribution in 2023:
 - Net revenue: VND 980,089 billion
 - Profit before tax: VND 96,893 billion
 - Profit after tax: VND 84,320 billion
 - Reward and welfare fund: VND 3,500 billion
 - Remaining undistributed profit: VND 80.820 billion
6. Approve the remuneration of the BOD, the Supervisory Board in 2023 and plan for 2024.
7. Approve the share issuance plan to increase charter capital.
8. Approve the plan for share issuance under ESOP:
 - Issue volume: up to 3,800,000 shares
 - Offering price: VND 10,000/share
 - Issue time: 2024-2025