**HTC: Board Resolution**

On August 22, 2024, HocMon Trade JSC announced Resolution No. 14/2024/NQ-HDQT as follows:

‎‎Article 1. Approve the Report on production and business results in the first 06 months of 2024 of HocMon Trade JSC.

‎‎Article 2. Approve the Semi-annual Financial Statements 2024 (before and after consolidation) of HocMon Trade JSC audited by VIETVALUES Auditing and Consulting Co., Ltd,.

‎‎Article 3. Approve the plan on adjusting the business plan for 2024 as proposed by the General Manager of the Company in Proposal No. 81//HTC-TTr dated August 19, 2024. As for the target of appropriation for the Investment and Development fund: No appropriation

Request the Executive Board to have a plan to effectively exploit the Investment and Development fund of the Company.

‎‎Article 4. Approve on adjusting the remuneration of the Chair of Hoc Mon Agriculture Wholesale Market Company Limited from VND12,000,000/month to VND15,000,000/month from August 1, 2024 as proposed by the General Manager of HocMon Trade JSC in Proposal No. 77//HTC-TTr dated July 31, 2024.

‎‎Article 5. Approve on the dividend prepayment for round 1 in 2024 as proposed by the General Manager of HocMon Trade JSC in Proposal No. 82/HTC-TTr dated August 19, 2024.

‎‎Article 6. This Resolution takes effect from the date of its signing.

‎‎Article 7. Members of the Board of Directors, the Board of Management, the Chief Accountant, Heads of professional departments; the Chair, and the Manager of Hoc Mon Agriculture Wholesale Market Company Limited are responsible for the implementation of this Resolution./.

On August 22, 2024, HocMon Trade JSC announced Resolution No. 15/2024/NQ-HDQT on approving the adjustment of the business plan 2024 as follows:

‎‎Article 1. Approve on adjusting the business plan (HocMon Trade JSC and Consolidation) in 2024 as follows:

1. The business plan of HocMon Trade JSC in 2024:

Unit: Million VND

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No.  | Targets | Current plan | Adjusted plan | Difference (+/-) | Increase, decrease rate |
|  | Charter capital | 164,999 | 164,999 | 0 |  |
|  | Business figure |  |  |  |  |
| 1 | Total revenue (in which): | 922,482 | 891,434 | -31,048 | -3.37% |
|  | Revenue from sales of petroleum | 773,356 | 805,103 | 31,747 | +4.11% |
|  | Revenue from sales of houses in Xuan Thoi Dong Residential Area Project | 92,563 | 31,431 | -61,132 | -66.04% |
| 2 | Total expenses (in which): | 886,216 | 868,192 | -18,024 | -2.03% |
|  | Cost of goods sold | 837,899 | 815,500 | -22,399 | -2.67% |
| 3 | Profit before tax  | 36,266 | 23,424 | -13,024 | -35.91% |
| 4 | Profit after tax | 33,457 | 22,555 | -10,902 | -32.59% |
| 5 | Total salary fund | 15,456 | 16,403 | 947 | +6.13% |
| 6 | Total average number of employees | 130 | 133 | 3 | +2.31% |
| 7 | Profit distribution | 33,457 | 22,555 | -10,902 | -32.59% |
| 7.1 | Investment and Development Fund | 3,346 | 0 | -3,346 | -100.00% |
| 7.2 | Bonus and Welfare Funds | 5,019 | 2,255 | -2,763 | -55.06% |
| 7.3 | Bonus fund for the Executive Management Board | 377 | 271 | -105 | -27.92% |
| 7.4 | Dividend payment | 19,800 | 19,800 | 0 |  |
| 7.5 | Undistributed profit | 4,915 | 228 | -4,687 | -95.00% |

1. Consolidated Business Plan 2024:

Unit: Million VND

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No.  | Targets | Current plan | Adjustment plan | Difference (+/-) | Increase, decrease rate |
|  | Charter capital | 164,999 | 164,999 | 0 |  |
|  | Business figure |  |  |  |  |
| 1 | Total revenue (in which): | 1,034,565 | 1,004,137 | -30,428 | -2.94% |
|  | Revenue from sales of petroleum | 773,356 | 805,103 | 31,747 | +4.11% |
|  | Revenue from sales of houses in Xuan Thoi Dong Residential Area Project | 92,563 | 31,431 | -61,132 | -66.04% |
|  | Revenue from market activities | 144,084 | 144,084 | 0 |  |
| 2 | Profit before tax | 47,483 | 34,846 | -12,637 | -26.61% |
| 3 | Profit after tax | 37,664 | 27,148 | -10,516 | -27.92% |
| 4 | Total salary fund | 83,503 | 84,451 | 948 | 1.13% |
| 5 | Total average number of employees | 563 | 566 | 3 | 0.53% |
| 6 | Profit distribution | 37,664 | 27,148 | -10,516 | -27.92% |
| 6.1 | Investment and Development Fund | 3,346 | 0 | -3,346 | -100.00% |
| 6.2 | Bonus and Welfare Funds | 9,225 | 6,462 | -2,763 | -29.95% |
| 6.3 | Bonus fund for the Executive Management Board | 377 | 271 | -105 | -27.92% |
| 6.4 | Dividend payment | 19,800 | 19,800 | 0 |  |
|  | Dividend payment rate | Minimum 12%/Charter capital |  |
| 6.5 | Undistributed profit | 4,915 | 614 | -4,301 | -87.50% |

1. Profit distribution of the Adjusted Plan 2024:

Unit: Million VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Targets | Charter capital | Consolidated | HocMon Trade JSC  | Hoc Mon Agriculture Wholesale Market Company Limited |
| Value (VND) | Rate (%) | Value (VND) | Rate (%) | Value (VND) | Rate (%) |
| Charter capital | 165,000 |  |  |  |  |  |  |
| Planned profit after tax |  | 27,148 |  | 22,555 |  | 28,044 |  |
| Profit after tax exceeding the plan |  | 0 |  | 0 |  | 0 |  |
| Profit distribution |  | 27,148 | 100 | 22,555 | 100 | 28,044 | 100 |
| 1 Investment and development fund |  | 0 | 0 | 0 | 0 |  |  |
| 2 Bonus and welfare funds |  | 6,462 | 23.80 | 2,255 | 10.00 | 4,207 | 15.00 |
| 3 Payables to owners’ equity |  |  |  |  |  | 23,837 | 85.00 |
| 4 Bonus fund for the Executive Management Board |  | 271 | 1.00 | 271 | 1.20 |  |  |
| Results/Plan | 1.00% |  |  | 271 |  |  |  |
| Exceeded the plan | 10.00% |  |  | 0 |  |  |  |
| 5 Dividend payment | 12.00% | 19,800 | 72.93 | 19,800 | 87.79 |  |  |
| 6 Undistributed profit in 2024 |  | 614 |  | 228 |  |  |  |

Other targets remain unchanged according to Annual General Mandate 2024 No. 06/2024/NQ-DHDCD dated April 29, 2024 of HocMon Trade JSC;

‎‎Article 2. The Board of Directors assigned the Chair of the Board of Directors and the General Manager of the Company to implement the contents of this Resolution.

‎‎Article 3. This Resolution takes effect from the date of its signing.

‎‎Article 4. Members of the Board of Directors, the Board of Management, Heads of professional departments of HocMon Trade JSC, the Chair, and the Manager of Hoc Mon Agriculture Wholesale Market Company Limited are responsible for implementing this Resolution./.

On August 22, 2024, HocMon Trade JSC announced Resolution No. 16/2024/NQ-HDQT as follows:

‎‎Article 1. Approve on recording the list to prepay the dividends for round 1 in 2024 as follows:

* Securities name: Shares of HocMon Trade JSC
* Securities code: HTC
* Securities type: Common shares
* Par value: VND10,000
* Record date: September 9, 2024
* Reason and purpose: Prepay dividends for round 1 in 2024 in cash
* Payment rate: 3%/share (shareholders receive VND300 for every share they own).
* Payment date: September 27, 2024

‎‎Article 2. Approve on authorizing the Chair of the Board of Directors and the General Manager of the Company (the legal representative) to implement legal procedures related to the above contents.

‎‎Article 3. This Resolution takes effect from the date of its signing.

‎‎Article 4. Members of the Board of Directors, the Board of Management, the Chief Accountant, and Heads of professional departments are responsible for implementing this Resolution./.