**VDN: Board Resolution**

On August 27, 2024, VINATEX Danang JSC announced Resolution No. 05/2024/NQ-HDQT on implementing the issuance plan, approving the plan on ensuring the share issuance meets the regulations on foreign ownership rate as follows:

Article 1: Approve on implementing the issuance plan according to the Employee Stock Ownership Plan as follows:

1. Shares name: Shares of VINATEX Danang JSC
2. Shares type: Common shares
3. Securities code: VDN
4. Par value: VND10,000/share
5. Current charter capital: VND31,429,100,000
6. Total number of issued shares: 3,142,910 shares

In which:

* Number of outstanding shares: 3,130,730 shares
* Number of treasury shares: 12,180 shares
1. Maximum number of shares expected to be issued: 156,000 shares
2. Total expected maximum issuance value at par value: VND1,560,000,000
3. Purposes of the issuance: Share issuance according to the Employee Stock Ownership Plan
4. Eligible buyer: Members of the Board of Directors, members of the Supervisory Board, the Board of Management, the Chief Accountant, the Heads and the Deputy Heads of departments, the Managers and the Deputy Managers of subsidiary factories, the Production Managers of subsidiary factories, the Chair and the Vice Chair of the Trade Union, and employees have contributed to the development of VINATEX Danang JSC.

 The General Meeting of Shareholders authorized the Board of Directors to decide on the standards, list of eligible subjects to participate in the Plan and the number of shares distributed to each subject.

1. Rate of number of issued shares (The number of shares expected to be issued/Total number of outstanding shares): 4.98%.
2. Issue price: VND10,000/share.
3. Principle of determining issue price: At par value.
4. Total expected mobilized amount: VND1,560,000,000
5. Principles of determining the number of shares distributed to each subject: The General Meeting of Shareholders authorized the Board of Directors to decide the principles of determining the number of shares to be distributed to each subject at the issuance time
6. Transfer restriction: The number of issued shares according to the Employee Stock Ownership Plan will be 100% restricted from transfer within 02 years from the completion date of the issuance.
7. Handling in case the employee quits their job during the transfer restriction commitment period: If eligible employees to purchase shares according to the Employee Stock Ownership Plan quit their jobs before the end of the above transfer period must commit to reselling shares to VINATEX Danang JSC at a price of VND10,000/share.
8. Implementation time: After being notified by the State Securities Commission of receiving full issuance Report documents, it is expected to be implemented in Q3, Q4/2024.
9. Plan on using capital: Total proceeds from the issuance shall be used for supplementing working capital for the business activities of the Company
10. Plan on handling in case shares are not fully offered: The number of shares not fully offered as expected will be authorized by the General Meeting of Shareholders for the Board of Directors to offer to other employees with a selling price not lower than VND10,000/share. In case the Board of Directors still cannot find suitable employees, the General Meeting of Shareholders authorizes the Board of Directors to make a downward revision of the total number of offered shares according to the actual number of shares distributed.
11. Commitment to putting securities into trading on the organized securities market: After the completion of the offering, the General Meeting of Shareholders approves and authorizes the Board of Directors to implement procedures for registering additional securities at Vietnam Securities Depository and Clearing Corporation and registering for additional trading at the Hanoi Stock Exchange.
12. Approve on changing the charter capital: Approve on changing the Charter (Charter capital, shares, founding shareholders Sections) and adjusting the Business Registration Certificate at the Department of Planning and Investment of Da Nang City after receiving the notice of the State Securities Commission on receiving the full Report on issuance results.

Article 2: The Board of Directors assigned the General Manager of the Company to implement the share issuance according to the Employee Stock Ownership Plan, specifically:

* Implement procedures to submit application dossiers for share issuance according to the Employee Stock Ownership Plan to the State Securities Commission and explain relevant issues (when requested);
* Prepare and submit to the Board of Directors for approval the dossier related to the additional securities registration at Vietnam Securities Depository and Clearing Corporation and the additional trading registration at the Hanoi Stock Exchange after the State Securities Commission notifies the receipt of the Reports on the results of the share issuance;
* Implement procedures for information disclosure in accordance with the provisions of law;
* Cooperate with the Consulting company - FPT Securities Joint Stock Company in implementing relevant tasks in accordance with the regulations of the Company and the provisions of laws.

Article 3: Approve the plan on ensuring the share issuance meets the foreign ownership rate at the VINATEX Danang JSC, specifically as follows:

* The Company has notified the maximum foreign ownership rate of 50% (based on Official Dispatch No. 1228/UBCKNN-PTTT dated March 14, 2022 of the State Securities Commission on the notification dossier on the maximum foreign ownership rate of VINATEX Danang JSC);
* The Company issues shares to employees are domestic investors to ensure not to make the foreign ownership rate of the Company increases;
* In case employees who are distributed shares do not exercise the buying rights (if any), the Company will distribute to domestic investors to ensure not to make the foreign ownership rate of the Company increases in accordance with the provisions of law

Article 4: Members of the Board of Directors monitor and inspect the implementation; the General Manager of the Company is responsible for directing relevant departments and individuals to implement based on this Resolution.

This Resolution takes effect from the date of its signing.