**VFS: Board Resolution**

On August 22, 2024, Viet First Securities Corporation announced Resolution No. 10/2024/NQ/VFS-HDQT on approving the adjustment of the line of credit at An Binh Commercial Joint Stock Bank as follows:

Article 1: Approve on adjusting the line of credit at An Binh Commercial Joint Stock Bank with main contents as follows:

* Current total outstanding short-term credit balance in VND of the Company at the Bank: VND200,000,000,000
* Total outstanding short-term credit balance in VND after adjustment: Maximum VND500,000,000,000 according to the approval of the Bank;
* Purpose of requesting line of credit granting: Financial funding/compensation for investment in Government bonds/Government-guaranteed bonds/Municipal bonds (Hanoi and Ho Chi Minh City)

Article 2: Approve the mortgage/pledge of collateral under the legal ownership and use of the Company to secure all obligations of the Company incurred at the Bank including but not limited to all obligations of principal, interest, and incurred expenses (if any) related to the line of credit granting mentioned at Article 1. Details of the secured transaction (type of Collateral, funding/compensation rate, etc.) specifically regulated in the security Contract signed between the Company and the Bank.

Article 3: Assign and authorize the Managing Director to:

* Organize the implementation of the contents approved by the Board of Directors.
* Organize the development and decision of the annual plan on business, investment in Government bonds/Government-guaranteed bonds/Municipal bonds (Hanoi and Ho Chi Minh City) and implement the business plan and the plan on using loans with safety and efficiency.
* Represent the Company to directly negotiate with the Bank on terms, conditions, contents, etc. related to the Line of credit.
* Actively select the collateral of the Company with the collateral value complying with the regulations in Article 2 of this Resolution and security Contracts signed between the Company and the Bank to implement procedures for mortgage/pledge, mortgage cancellation/pledge cancellation, and replacement of Collateral.
* Implement procedures to sign and represent the signing of agreements, contracts, and relevant documents with the Bank related to the line of credit approved in this Resolution under applicable laws.

Article 4: This Board Resolution takes effect from the date of its signing.

Article 5: Members of the Board of Directors, Executive Board and Audit Committee and relevant Departments/Divisions and individuals are responsible for implementing this Resolution under applicable laws and the Charter.