**HDS: Annual General Mandate 2024**

On July 29, 2024, Hai Duong Seeds JSC announced Annual General Mandate No. 01/2024/NQ-DHCD as follows:

Article I: Approve the Report on production and business results in 2023, directions and tasks in 2024

Results 2023:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2023 | Results 2023 | % |
| 1 | Rice seed production output | Tons | 720 | 490 | 68 |
| 1.1 | Rice seed production at units in the company | Tons | 600 | 419 | 70 |
| 1.1.1 | CX crop in 2023 | Tons | 300 | 227 | 76 |
| 1.1.2 | Crop in 2023 | Tons | 300 | 192 | 64 |
|  | In which subsidiaries |  |  |  |  |
| - | Kim Thanh Production Team | Tons | 46 | 41.5 | 90 |
| - | GCT Nam Sach Production Team | Tons | 126 | 83 | 66 |
| - | GCT Tu Ky Production Team | Tons | 120 | 84 | 70 |
| - | GCT Chi Linh Enterprise | Tons | 120 | 39.5 | 33 |
| - | GCT Quy Duong Enterprise | Tons | 188 | 171 | 91 |
| 1.2 | Production of rice seed with external links | Tons | 120 | 71 | 59 |
| 2 | Rice seed consumption output | Tons | 645 | 500 | 78 |
| 3 | Seeds being dried, processed and preserved | Tons | 800 | 800 | 100 |
| 4 | Revenue | Billion VND | 18 | 17.6 | 98 |
| 3 | Profit | Million VND | (1,900) | (2,358) |  |
| 6 | Depreciation of fixed assets | Million VND | 1,570 | 1,570 | 100 |
|  | Depreciation of fixed assets of the Company's office block | Million VND | 464 | 464 |  |
|  | Depreciation of fixed assets of the Company's subsidiaries | Million VND | 676 | 676 |  |
|  | Depreciation of fixed assets kept for the State (Scientific project) | Million VND | 430 | 430 |  |
| 7 | Allocation of tools and equipment | Million VND | 440 | 440 | 100 |
| 8 | Land rent payable | Million VND | 369 | 340 |  |
|  | Land rent incurred | Million VND | 1,518 | 1,760 |  |
|  | Land rent exempted | Million VND | 1,149 | 1,275 |  |
|  | Land rent reduced (30%) | Million VND |  | 145 |  |
| 9 | Social insurance, health insurance, unemployment insurance, and union fees must be paid. | Million VND | 1,433 | 1,433 | 100 |
| 10 | Average income | Million VND/person/month | 6 | 5 | 83 |

Production and business plan for 2024

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Targets | Unit | Plan 2024 |
| 1 | Rice seed production output | Tons | 660 |
| 1.1 | Rice seed production at units in the company | Tons | 550 |
| 1.2 | Production of rice seed with external links | Tons | 110 |
| 2 | Rice seed consumption output | Tons | 560 |
| 3 | Seeds being dried, processed and preserved | Tons | 660 |
| 4 | Revenue | Billion VND | 18 |
| 5 | Allocation of tools and equipment | Million VND | 560 |
| 6 | Depreciation of fixed assets | Million VND | 2,000 |
| 6.1 | Depreciation of fixed assets of the Company's office block | Million VND | 600 |
| 6.2 | Depreciation of fixed assets of the Company's subsidiaries | Million VND | 676 |
| 6.3 | Depreciation of fixed assets kept for the State (scientific project) | Million VND | 724 |
| 7 | Land rent payable | Million VND | 603.7 |
|  | Land rent incurred | Million VND | 2,003 |
|  | Land rent exempted. | Million VND | 1,400.3 |
| 8 | Profit (loss) | Million VND | 2,139 |
| 9 | Average income | Million VND/person/month | 6 |

Article II: Approve the Company's Audited Financial Statements 2023.

Article III: Approve the Company’s Board of Directors' performance Report in 2023 and tasks for 2024.

Article IV: Approve the Proposal of the Board of Directors on the allowance of the Board of Directors and the Supervisory Board for 2024

Chair of the Board of Directors: Allowance: VND3 million/month

Member of the Board of Directors: Allowance: VND2 million/month

Chief of the Supervisory Board: Allowance: VND1 million/month

Members of the Supervisory Board: Allowance: VND0.5 million/month.

* Salary only: Entitled according to the actual work done.
* Rewards according to the Company's reward regulations.

Assign the Board of Directors to review and decide on monthly payments to members of the Board of Directors and members of the Supervisory Board based on the Company's production and business results.

Article V: Approve the Proposal of the Board of Directors on the General Meeting assigning the Board of Directors to select an audit company for 2024.

Article VI: Approve the Report on activities of the Board of Directors in 2023 and tasks for 2024.

The Meeting assigned the Board of Directors, Supervisory Board and Executive Board of the Company to be responsible for disseminating, grasping thoroughly, implementing, inspecting, and supervising the implementation under guidance of this General Mandate.

This General Mandate takes effect from the date of its signing.