**VMK: Board Resolution**

On August 26, 2024, Vimarko Joint Stock Company announced Resolution No. 10/2024/NQ-HDQT-VMK on approving the adjustments, and supplements of some contents of Resolution No. 04/2024/NQ-HDQT-VMK dated February 20, 2024, as follows:

Article 1: Approve on adjusting and supplementing the contents in Clauses 1.3 and 1.4, Article 1 of Resolution No. 04/2024/NQ-HDQT-VMK dated February 20, 2024 of the Company as follows:

* 1. Approve the detailed plan on using the expected proceeds from the public offering.

As approved by the Annual General Meeting of Shareholders 2023 and based on the actual business operations of the Company, the Board of Directors of the Company approved the plan on using the proceeds from the offering as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| No. | Purpose of capital use | Value (VND) | Expected disbursement time |
| 1 | Payment of loans and payable debts | 10,150,000,000 |  |
| - | Repayment of personal loans according to Loan Agreement No. 1701/2024/HDV/VMK dated January 17, 2024 and attached appendices | 2,300,000,000 | Q1/2025 |
| - | Payment to Fitran Invest Jointstock Company according to the Contract for supplying materials and completing the garden villa project at Xanh Villas Urban Area, Tien Xuan Commune, Thach That, Hanoi dated June 26, 2023 and attached appendices | 6,996,000,000 | Q1/2025 |
| - | Payment to Xuan Cau Investment Joint Stock Company according to villa sale and purchase Contract No. A4-06A/HDMB/XC\_XVL dated July 30, 2021 | 854,000,000 | Q1/2025 |
| 2 | Investment in purchasing rooftop solar power system assets of Fitran Holding Jointstock Company | 15,000,000,000 |  |
| - | Payment to Fitran Holding Jointstock Company according to the Agreement on transfer of rooftop solar power system assets No. 2601/2024/TTCN/VMK-FTH dated January 26, 2024 | 15,000,000,000 | Q1/2025 |
| 3 | Supplement working capital | 6,000,000,000 |  |
| - | Payment to MA-SBTC Joint Stock Company according to Sales and Purchase Contract No. 03/2024/HDMB/SBTC-VMK dated July 19, 2024 | 1,800,000,000 | Q1/2025 |
| - | Payment to Industrial Mechanics and Automation Company Limited according to Goods Sales and Purchase Contract No. 10/2024/HDMB/IDMEA-VMK dated July 25, 2024 | 4,200,000,000 | Q1/2025 |
|  | Total | 31,150,000,000 |  |

* 1. Approve the time to implement the public offering to existing shareholders

The plan on public offering for existing shareholders will be implemented in Q4/2024, after the State Securities Commission issues the Registration Certificate for public offering of securities to the Company.”

Article 2: Apart from the contents in Clause 1.3 and Clause 1.4, Article 1 of Resolution No. 04/2024/NQ-HDQT dated May 30, 2024, amended according to this Resolution, other contents remain unchanged and remain in effect.

Article 3: Terms of enforcement

This Resolution takes effect from the date of its signing.

Members of the Board of Directors, the Board of Management, and relevant Departments/Divisions are responsible for implementing this Resolution in accordance with the provisions of law and the Company’s Charter.