**NBW: Board Resolution**

On September 18, 2024, Nha Be Water Supply Joint Stock Company announced Resolution No. 20/NQ-CNNB-HDQT as follows:

‎‎Article 1. Approve the production - business - financial results of the first 6 months of 2024 and the direction and tasks for the last 6 months of 2024 (according to Report No. 2337/BC-CNNB dated August 15, 2024, of the Manager of the Company), with the results of implementing the following main targets: water output was 36,521 thousand m3, reaching 49.55% of the plan; clean water revenue was VND448,552 million, reaching 49.90% of the plan; total revenue was VND452,971 million, reaching 50.00% of the plan; profit after tax was VND15,405 million, reaching 59.44% of the plan

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Targets | | Unit | Plan 2024 | First 6 months of 2024 | | |
| Results | Compared to 6 months of 2023 | Compare to Plan |
| A. Production - business | | | | | | |
| 1. Water consumption | | Thousand m3 | 73,700 | 36,521 | +0.42% | 49.55% |
| 2. Clean water revenue | | Million VND | 898,908 | 448,552 | +1.97% | 49.90% |
| 3. Install new small water meter | | Water meter | 1,200 | 838 | -17.03% | 69.83% |
| 4. Install new big water meter | | Water meter | 02 | - | - | - |
| 5. Replace small water meter | | Water meter | 27,500 | 14,317 | -5.85% | 52.06% |
| 6. Replace big water meter | | Water meter | 97 | 24 | -46.67% | 24.74% |
| 7. Water loss rate | | % | 12.50 | 11.06 | -1.65% | -1.44% |
| B. Capital construction investment | | | | | | |
| 1. Network development | |  |  |  |  |  |
| - Volume | | Meter | 3,604 | - | - | - |
| - Main meter chamber | | Chamber | 01 | - | - | - |
| - Volume value | | Million VND | 7,644 | - | - | - |
| - Disbursement value | | Million VND | 5,352 | - | - | - |
| 2. Pipe repair | |  |  |  |  |  |
| - Volume | | Meter | 21,019 | - | - | - |
| - Main meter chamber | | Chamber | 06 | - | - | - |
| - Volume value | | Million VND | 50,091 | - | - | - |
| - Disbursement value | | Million VND | 57,494 | 12,115 | - | 21.07% |
| 3. Repair capital | |  |  |  |  |  |
| - Volume value | | Million VND | 4,925 | - | - | - |
| - Disbursement value | | Million VND | 4,420 | - | - | - |
| C. Materials and equipment purchase | | | | | | |
| 1. Purchase of equipment for water loss reduction in 2024 | | Million VND | 10,932 | 3,461 | +47.59% | 31.66% |
| 2. Purchase of information technology equipment in 2024 | | Million VND | 12,000 | 307 | - 89.00% | 2.56% |
|  | 3. Purchase of water meters and spare parts |  |  |  |  |  |
|  | - Small water meter | Water meter | 28,700 | 20,500 | - | 71.43% |
|  | - Big water meter | Water meter | 97 | 46 | - | 47.42% |
|  | D. Internal and equipment repairs | | | | | |
|  | 1. Company internal repair | Million VND | 340 | 180 | - | 52.90% |
|  | 2. Elevator equipment | Million VND | 1,000 | 1,000 | - | 100.00% |
|  | E. Finance | | | | | |
|  | 1. Total revenue | Million VND | 905,908 | 452,971 | + 1.51% | 50.00% |
|  | 2. Total expenses | Million VND | 872,343 | 433,538 | +1.22% | 49.70% |
|  | 3. Profit before tax | Million VND | 33,565 | 19,433 | +8.42% | 57.90% |
|  | 4. Profit after tax | Million VND | 25,916 | 15,405 | +9.60% | 59.44% |

‎‎Article 2. Approve the labor plan and salary fund of employees, salary fund and remuneration of the Managers in 2024 as follows:

1. The average planned number of employees in 2024 is 390 employees.
2. Planned salary fund of employees and the specialized Managers:

Unit: Million VND

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Explanation | Results 2023 | Plan 2024 | Increase/Decrease | |
| Amount | % |
| - Salary fund of employees | 92,476 | 92,476 | - | - |
| - Salary fun of the specialized Managers | 3,629 | 3,024 | (605) | (16.7%) |
| Total: | 96,105 | 95,500 |  |  |

1. Planned remuneration of non-specialized Managers.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Position | Remuneration/month (VND) | Total remuneration/year (VND) | Number of people | Total (VND) |
| - Member of the Board of Directors | 7,000,000 | 84,000,000 | 6 | 504,000,000 |
| - Supervisor | 3,500,000 | 42,000,000 | 4 | 168,000,000 |
| Total: |  |  | 10 | 672,000,000 |

4) Planned remuneration of the Support Team of the Board of Directors:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Position | Remuneration/month (VND) | Total remuneration/year (VND) | Number of people | Total |
| - Support team | 1,000,000 | 12,000,000 | 1 | 12,000,000 |
| - Person in charge of corporate governance | 3,500,000 | 42,000,000 | 1 | 42,000,000 |
| Total: |  |  |  | 54,000,000 |

‎‎Article 3. Approve the policy on dissolving the Sawanew bottled water production Division of the Company. Assign the Manager of the Company to organize the implementation of the solutions stated in Proposal No. 2335/TTr-CNNB dated August 14, 2024, and relevant legal provisions to terminate the production and business activities of Sawanew bottled water products before December 31, 2024.

‎‎Article 4. Regarding the content of amendments and supplements to the Company's Financial Management Regulations, the Board of Directors assigned the Board of Managers to receive comments and suggestions at the Meeting, revise and continue to complete the draft Financial Management Regulations to submit to the Board of Directors for consideration and decision; at the same time, review and compare the Company's Charter of Organization and Operation with legal regulations, and recommend the Board of Directors to submit to the General Meeting of Shareholders for consideration and amendments and supplements to the Company's Charter (if necessary) at the nearest General Meeting of Shareholders.

‎‎Article 5. The Manager of the Company is responsible for implementing the contents approved by the Board of Directors in this Resolution.