**VLC: Board Resolution**

On September 25, 2024, Vietnam Livestock Corporation (VILICO) – Joint Stock Company announced Resolution No. 26/2024/VLC/NQ-HDQT on approving related-party transactions as follows:

Article 1. Approve on related-party transactions with the subsidiaries, joint ventures as follows:

1. Related-party transaction with MocChau Dairy Cattle Breeding Joint Stock Company (MCM):

* Transaction subjects and commercial terms:
* MCM leased the land of the Commercial and General Equipment Center located in An Khanh Commune, Hoai Duc District, Hanoi City, to establish a logistics center for the Hanoi region and a showroom for MCM products.
* Unit price: VND40,000,000/month, not including VAT and other expenses such as electricity, water, etc.
* Amount/volume: Not applicable
* Expected total value: VND560,000,000 (tentatively from October 2024 to December 31, 2025)
* Payment: Monthly payment, within 30 days from the date of receiving the valid payment dossier.
* Determine the price:

The rental price = the reference market price of the equivalent area, and the current price VLC is currently renting to other partners in the same area for other independent clients.

* Terms of enforcement: The approval date until the end of December 31, 2025 or other changes replaced.

1. Related-party transaction with the Branch - Vietnam Dairy Products Joint Stock Company - An Khang General Clinic

* Transaction subjects and commercial terms:
* Vietnam Livestock Corporation (VILICO) – Joint Stock Company utilized the medical services at An Khang General Clinic for the 2024 annual health check-ups of its employees in Ho Chi Minh City.
* Unit price: VND4,000,000/person
* Amount/volume: 1
* Expected total value: VND4,000,000
* Payment: Payment will be made after employees of Vietnam Livestock Corporation (VILICO) – Joint Stock Company have completed all medical services and received the full set of valid payment dossiers.
* Determine the price:

The selling price = the current market price An Khang provides services to other independent clients.

* Terms of enforcement: The approval date until the end of December 31, 2024 or other changes replaced.

1. The comparative method for determining the market price for the above transactions: Comparative method for independent transaction prices.

Article 2. Assign the General Manager of the Company to decide on detailed contents of the Contract, approve every incurred transaction in the scale of approved limitation and effective time and sign documents related to the transactions.

This Resolution takes effect from the date of its signing./.