

Code FCM
Company name FECON Mining Joint Stock Company
Date 05/02/2024
Subject Resolution on the AGM 2024

Content:

On April 26, 2024, FECON Mining Joint Stock Company announces the resolution of the Annual General Meeting 2024 (AGM) as follows:

- 1) The AGM approved the report on the Board of Directors (BOD) activities.
- 2) The AGM approved the report on the Independent BOD activities.
- 3) The AGM approved the report on the Board of Supervisors (BOS) activities.
- 4) The AGM approved the business result in 2023 and business plan for 2024:
 - The consolidated business result in 2023:
 - + Revenue: VND458.97 billion
 - + Profit after tax: VND15.65 billion.
 - The consolidated business plan for 2024:
 - + Revenue: VND400 billion
 - + Profit after tax: VND15 billion.
 - Approving investment in 2024.
- 5) The AGM approved the audited financial statements in 2023.
- 6) The AGM approved to select audit firm as the auditor for the financial statements in 2024.
- 7) The AGM approved the amendment of the Company's Charter.
- 8) The AGM approved the profit distribution plan in 2023:
 - Investment and development fund: VND2,347,868,490
 - Bonus and welfare fund: VND1,565,245,660
 - Bonus fund for the Senior management: VND156,524,566
 - Bonus fund for the BOD, the BOS: VND156,524,566
 - The 2023 stock dividend payment: 2.5% (charter capital).
- 9) The AGM approved the profit distribution plan for 2024:
 - Investment and development fund: 15% of profit after tax
 - Bonus and welfare fund: 10% of profit after tax
 - Bonus fund for the Senior management: 1% of profit after tax
 - Bonus fund for the BOD, the BOS: 1% of profit after tax
 - The 2024 cash dividend payment: 2.5% (charter capital).

10) The AGM approved remuneration of the Board of Directors and the Board of Supervisors in 2023 and 2024.

11) The AGM approved to issue shares to the 2023 dividend payment:

- Stock name: FECON Mining Joint Stock Company
- Stock type: common share
- Par value: VND10,000/share
- Outstanding volume: 45,099,969 shares
- Estimated issue volume: 1,127,499 shares
- Total value of issuance (at par value): VND11,274,990,000
- Exercise ratio: 2.5%.
- Plan to deal with fractional shares: The distributed shares will be rounded down to units, the fractional shares will be cancelled.
- Estimated time of implementation: in 2024, after being approved by the State Securities Commission of Vietnam (SSC)

- Transfer restriction: The new shares are transferable.

12) The AGM approved to elect of member of the BOD and the BOS in the term 2024-2029 (5years):

The BOD:

- Mr. Phan Khac Long – member
- Mr. Tran Vu Anh Tuan – member
- Mr. Dang Kiet Hung – member
- Mr. Hoang Kim Anh – independent member
- Mr. Pham Trung Thanh – member.

The BOS:

- Ms. Le Thi Anh – member
- Ms. Ha Thi My Quyen – member
- Ms. Nguyen Hoang Tam Quyen – member.

13) Resolution is valid as of 26 April 2024.