

SONG DA 7.02
JOINT STOCK COMPANY
No.: **03** CT/TCKT
Ref: Profit explanation for the 4th
quarter of 2024 financial report

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Lai Chau, **12** January 2025

To: - **State Securities Commission of Vietnam**
- **Hanoi Stock Exchange**

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Song Da 7.02 Hydroelectric Joint Stock Company would like to provide the following explanation for the change in profit exceeding 10% in the Company's 4th quarter 2024 Financial Statement:

In 2024, Song Da 7.02 Hydroelectric Joint Stock Company managed and operated the power generation of the Nam Thi 2 hydropower plant project (8MW) in Tam Duong district - Lai Chau province. In the fourth quarter of 2024, due to dry weather with lower rainfall than in the fourth quarter of 2023, leading to a lack of water for power generation, the output and revenue from commercial electricity generation in the fourth quarter of 2024 were lower than the actual output in the fourth quarter of 2023. Additionally, labor costs for the fourth quarter of 2024 increased compared to the fourth quarter of 2024, as the Board of Directors approved a salary raise for employees. As a result, the Company's Q4/2024 business operations reported a higher loss than the fourth quarter of 2024, leading to a significant change of over 10% in after-tax profit compared to the same period last year.

Song Da 7.02 Hydroelectric Joint Stock Company respectfully submit this explanation to your esteemed agencies.

Thank you for your attention.

Sincerely,

CC: 

- As above

- Archived CT/TCKT

DEPUTY GENERAL DIRECTOR



Đinh Trọng The

DISCLOSURE OF PERIODIC FINANCIAL STATEMENTS

To: Ha Noi Stock Exchange

Pursuant to the provisions of Clause 3 and Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Song Da 7.02 Hydroelectric Joint Stock Company shall disclose information on the 3rd quarter 2024 financial statements to the Hanoi Stock Exchange as follows:

1. Name of organization: Song Da 7.02 Joint Stock Company

- Stock code: **S72**
- Address: Chu Va 12 village, Son Binh commune, Tam Duong district, Lai Chau province
- Contact phone number: 0213.6506868 – 0967987557
- Email: namthisd7@gmail.com Website: songda702.com.vn

2. Content of Information Disclosure:

- Financial statements for the third quarter of 2024 as prescribed in Clause 3, Article 14 of Circular No. 96/2020/TT-BTC include:

Separate financial statements (Listed organizations without subsidiaries and superior accounting units with affiliated units);

- Explanatory documents to be disclosed together with the Financial Statements as prescribed in Clause 4, Article 14 of Circular No. 96/2020/TT-BTC include:

+ Profit after corporate income tax in the business results report of the reporting period has changed by 10% or more compared to the same period report of the previous year?

Yes No

Explanation document of profit change of 10% compared to the same period last year?

Yes No

+ Has the profit after tax in the reporting period been in a loss, or shifted from a profit in the same period last year to a loss in this period, or vice versa?

Yes No

Explanation document on whether the after-tax profit in the reporting period is a loss, shifting from profit in the same period report last year to loss in this period or vice versa?

Yes No

LEGAL REPRESENTATIVE
Deputy General Director



Dinh Trong The