

**CENTRAL PHARMACEUTICAL
JOINT STOCK COMPANY N02**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 19 / CV-DPTU2

Hanoi, January 16 2025

Re.: Explanation of operating profit stated in the financial statements of quarter IV/2024 and difference of more than 10% in profit of this accounting period compared to the same period of last year

To: - The State Securities Commission

- Hanoi Stock Exchange

CENTRAL PHARMACEUTICAL JOINT STOCK COMPANY N02 (stock code **DP2**) would like to express our respectful greetings and thanks for your attention to our Company in the past time.

Implementing the Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guiding the disclosure of information on the stock market:

As stated in the financial statements of quarter IV/2024 dated January 16 2025 prepared by CENTRAL PHARMACEUTICAL JOINT STOCK COMPANY N02, the profit after corporate income tax in current period of current year is: VND 2,357,123,991, compared to the same period of last year: - VND 10,198,054,674.

DP2 hereby explains the operating profit as follows:

The Company's business performance in the Quarter IV/2024 were a profit of VND 2,357,123,991 as a result of following actions:

- The Company has sought measures to restructure products, improve production processes, reduce costs, reduce defective products and try to reduce the product prices.
- The Company has invested in building a pharmaceutical factory that meets GMP - WHO standards in Quang Minh Industrial Park, Me Linh, Hanoi and previous project "Renovation and expansion of Central Pharmaceutical Joint Stock Company N02" with the main investment capital being the loan from the Vietnam Development Bank - SGD 1; in 2024 the Bank applied a policy of writing off interest on late payment interest, so the loan interest of Company decreased; therefore, in the quarter IV/ 2024 the production and business activities of the Company were profitable.

DP2 respectfully looks forward to your consideration.

Sincerely thanks!

Recipients:

- As mentioned on the top;
- Recorded: Archive, finance and accounting


CHIEF EXECUTIVE OFFICER
Pharmacist Le Tien Dung