

PERIODIC DISCLOSURE OF FINANCIAL REPORTS

Dear: Hanoi Stock Exchange

In accordance with the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance guiding the disclosure of information on the securities market, Ho Chi Minh City Food Joint Stock Company (CTCP Lương thực thành phố Hồ Chí Minh) will disclose the financial report (BCTC) for the fourth quarter of 2024 to the Hanoi Stock Exchange as follows:

1. Organization Name: Công ty cổ phần Lương thực Thành phố Hồ Chí Minh.

- Stock Code: FCS
- Address: 1610 Vo Van Kiet, Ward 7, District 6, Ho Chi Minh City.
- Tel: (028) 3967 2060 Fax: (028) 3967 2022
- Email: info@foodcosa.vn Website: www.foodcosa.vn

2. Content of the Disclosure Information:

- Financial Report for the Fourth Quarter of 2024

Separate Financial Report (the parent company does not have subsidiaries, and the higher-level accounting unit has subordinate units);

Consolidated Financial Report (the parent company has subsidiaries);

Aggregate Financial Report (the parent company has subordinate accounting units with separate accounting systems).

- Cases that require explanation of the reasons:

+ The auditing organization issued an opinion that is not an unqualified opinion on the financial report (for the audited financial report of 2022)

Yes

No

Explanatory document in the case of a positive balance:

Yes

No

+ Net profit after tax in the reporting period has a difference of 5% or more before and after the audit, shifting from a loss to a profit or vice versa (for the audited financial report of 2023)

Yes

No

Explanatory document in the case of a positive balance:

Yes

No

+ Net profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the corresponding report of the previous year

Yes

No

Explanatory document in the case of a positive balance:

Yes

No

+ Net profit after tax in the reporting period incurs a loss, shifting from profit in the corresponding report of the previous year to a loss in this period or vice versa:

Yes

No

Explanatory document in the case of a positive balance:

Yes

No

This information was published on the company's electronic information page on: January 15, 2025, at the following link: <https://foodcosa.vn/cong-ty-co-phan-luong-thuc-thanh-pho-ho-chi-minh-cong-bo-thong-tin-bao-cao-tai-chinh-quy-4-nam-2024-kem-giai-trinh-ket-qua-sxkd/>

Representative of the organization

Authorized person for information disclosure

Attached documents:

- Financial Report for the Fourth Quarter of 2024.
- Explanatory document for the Business Operation Results of the Fourth Quarter of 2024



Nguyen Quang Cuong

BALANCE SHEET

Currency: VND

ARTICLE	CODE	INTER- PRETA TION	CLOSING BALANCE	OPENING BALANCE
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		46.894.755.233	38.715.238.578
I. Cash and cash exchangeable	110		13.218.954.984	20.106.835.374
1. Cash	111		13.218.954.984	20.106.835.374
2. Cash exchangeable	112			
II. Short-term financial investments	120			
1. Trading securities	121		0	0
2. Provision for lost due to the decrease in prices of trading securities (*)	122		0	0
3. Held-to-Maturity investments	123			
III. Short-term receivables	130		12.789.578.452	8.157.327.211
1. Short-term Receivables from Customers	131		1.886.397.660	2.387.935.458
2. Prepayment to suppliers	132		118.986.814	479.719.558
3. Short-term Internal Receivables	133			
4. Receivables by the Scheduled Progress of Construction Contracts	134			
5. Receivables short-term loans	135			
6. Other receivalbe	136		8.016.231.636	2.521.709.853
7. Provision for bad short-term receivables (*)	137			
8. Insufficient Assets	139		2.767.962.342	2.767.962.342
IV. Inventories	140		19.035.737.365	8.788.449.069
1. Inventory	141		20.526.680.927	8.788.449.069
2. Provision for decline in inventory (*)	149		(1.490.943.562)	
V. Provision for decline in inventory	150		1.850.484.432	1.662.626.924
1. Short-term prepaid expenses	151		286.009.098	209.544.490
2. Input VAT	152		204.601.520	186.164.081
3. Taxes and Receivables from State Budget	153		1.359.873.814	1.266.918.353
4. Repurchase Government Bonds Transactions	154			
5. Others Current Assets	155			
B. LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		670.820.621.652	681.492.950.662
I. Long-term receivables	210			
1. Long-term Receivables from Customers	211			
2. Payables to seller: long-term	212			
3. Capital of units directly under	213			
4. Long-term Internal Receivables	214			
5. Long-term loan receivable	215			
6. Long-term others receivable	216			
7. Provision for long-term doubtful debts (*)	219			
II. Fixed assets	220		646.815.615.589	657.236.754.210
1. Tangible fixed assets	221		78.515.176.426	88.711.032.884
- The original price	222		612.419.106.725	613.362.401.571
- Accumulated depreciation	223		(533.903.930.299)	(524.651.368.687)
2. Financial lease assets	224			

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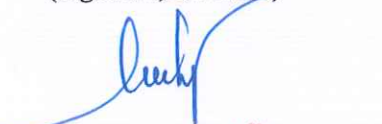
ARTICLE	CODE	INTER- PRETA TION	CLOSING BALANCE	OPENING BALANCE
- The original price	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		568.300.439.163	568.525.721.326
- The original price	228		574.634.903.793	574.850.451.793
- Accumulated depreciation	229		(6.334.464.630)	(6.324.730.467)
III. Invested real estate	230			
- The original price	231			
- Accumulated depreciation	232			
IV. Long-term financial investments	240		5.700.500	5.700.500
1. Production in progress: long-term	241			
2. Capital Construction in Progress	242		5.700.500	5.700.500
V. Long-term financial investments	250		18.950.739.429	18.966.522.520
1. Subsidiary company investments	251			
2. Investments in Associates, Joint-Ventures	252		5.853.508.822	5.853.508.822
3. Investments in Other Companies	253		13.769.085.107	13.769.085.107
4. Provision for Long-term Investments Devaluation (*)	254		(671.854.500)	(656.071.409)
5. Held-to-maturity investments	255			
VI. Other long term assets	260		5.048.566.134	5.283.973.432
1. Long-term prepaid expenses	261		5.048.566.134	5.283.973.432
2. Deferred income tax assets	262			
3. Long-term Equipment and Spare Parts	263			
4. Other investments: long-term	268			
5. Commercial advantage	269			
TOTAL ASSETS (270=100+200)	270		717.715.376.885	720.208.189.240
C LIABILITIES (300=310+330)	300		656.905.366.904	657.918.136.081
I. Current liabilities	310		88.922.011.904	89.664.781.081
1. Payables to seller: short-term	311		26.449.018.446	25.934.721.309
2. Short term Advances Received from the Customers	312		27.809.800	3.550.000
3. Taxes and Obligations to State Budget	313		716.767.495	654.888.878
4. Payables to employees	314			
6. Others exphaj: short-term	315		25.391.605.186	25.512.382.571
6. Short-term Intercompany Payables	316			
7. Payables by Scheduled Progress of Construction Contracts	317			
8. Short-term Unrealized Revenue	318		1.020.000.000	1.480.000.000
9. Other short-term payables	319		34.414.210.977	35.176.638.323
10. Short-term borrowings and financial leases	320		900.000.000	900.000.000
11. Provision of Short-term Payables	321			
12. Reward and Welfare Fund	322		2.600.000	2.600.000
13. Price Stabilisation Fund	323			
14. Repurchase Government Bonds Transactions	324			
II. Long-term liabilities	330		567.983.355.000	568.253.355.000
1. Long-term Payables to Suppliers	331			
2. Long term Advances Received from the Customers	332			
3. Long-term Payable Expenses	333			
4. Internal Payables of Capital	334			
5. Long-term Internal Payables	335			
6. Long-term Unrealized Revenue	336			
7. Others long term payables	337		567.983.355.000	568.253.355.000
8. Long-term borrowings and finance lease	338			
9. Convertible bonds	339			

ARTICLE	CODE	INTER- PRETA TION	CLOSING BALANCE	OPENING BALANCE
10. Preferred shares: liabilities	340			
11. Payable Deferred Income Tax	341			
12. Provision of Long-term Payables	342			
13. Science and Technology Development Fund	343			
B. OWNER'S EQUITY	400		60.810.009.981	62.290.053.159
I. Owner's equity	410		60.810.009.981	62.290.053.159
1. Owner's equity invested capital	411		255.138.000.000	255.138.000.000
- Ordinary stock with voting right	411A		255.138.000.000	255.138.000.000
- Preferred stock: capital	411B			
2. Equity Surplus	412			
3. The Right to convert the Convertible Bonds to shares	413			
4. Other capitals	414			
5. Fund stocks (*)	415			
6. Differences upon asset revaluation	416			
7. Exchange rate difference	417			
8. Development Investment Fund	418			
9. Corporation Arrangement Support Fund	419			
10. Other Funds	420			0
11. Undistributed Profit	421		(194.327.990.019)	(192.847.946.841)
- Accumulated Undistributed Profit by The End of The Previous Period	421A		(192.847.946.841)	(193.860.856.047)
- Undistributed Profit of the Current Period	421B		(1.480.043.178)	1.012.909.206
12. Capital Construction Investment	422			
13. Non-controlling interest	429			
II. Budget resources and funds	430			
1. Funding sources	431			
2. Funds used for fixed asset acquisition	432			
TOTAL RESOURCES (440=300+400)	440		717.715.376.885	720.208.189.240

Date 10/01/2025

PREPARED BY

(Signature, full name)



Trần Thị Kim Hồng

CHIEF
ACCOUNTANT

(Signature, full



Phạm Thị Phương Lan

DIRECTOR

(Signature, full name, seal)



Nguyễn Văn Linh

INCOME STATEMENT

Currency: VND

ARTICLE	CODE	INTERPR E- TATION	04th Quarter 2024	04th Quarter 2023	CURRENT YEAR	PREVIOUS YEAR
1	2	3			4	5
1. Sales from goods and services sold	01		100.891.800.082	98.302.334.608	405.809.818.698	404.619.732.453
2. Sales deduction	02		1.520.000	-	1.520.000	-
3. Net sales from goods and services sold (10=01-02)	10		100.890.280.082	98.302.334.608	405.808.298.698	404.619.732.453
4. Cost of goods sold	11		84.000.008.094	81.435.745.965	338.684.010.011	338.337.649.178
5. Gross profit from goods and services sold (20=10-11)	20		16.890.271.988	16.866.588.653	67.124.288.687	66.282.083.275
6. Revenue from financial activities	21		3.854.679	11.848.139	24.399.529	54.961.993
7. Expenses from financial activities	22		(3.942.463)	(118.948.546)	16.041.888	(638.627.566)
- In there: Loan interest expense	23		-	-	-	-
8. Sales expenses	25		1.863.955.214	1.955.474.432	7.257.134.699	6.894.708.260
9. Administration expenses	26		15.912.017.144	17.057.640.273	62.498.142.456	64.344.358.571
10. Net profit from business activities (30=20+(21-22)-(25+26))	30		(877.903.228)	(2.015.729.367)	(2.622.630.827)	(4.263.393.997)
11. Other incomes	31		159.484.772	2.480.542.155	1.287.560.106	5.552.314.190
12. Other expenses	32		9.945.616	211.259.113	144.972.457	276.010.987
13. Other profits (40=31-32)	40		149.539.156	2.269.283.042	1.142.587.649	5.276.303.203
14. Profit before tax (50=30+40)	50		(728.364.072)	253.553.675	(1.480.043.178)	1.012.909.206
15. Current income tax expense	51		-	-	-	-
16. Deferred Income Tax	52		-	-	-	-
17. Profit after income tax (60=50-51-52)	60		(728.364.072)	253.553.675	(1.480.043.178)	1.012.909.206
18. Primary earning per share (*)	70		(29)	10	(58)	40
19. Decline earnings per share (*)	71		(29)	10	(58)	40

Date 10/01/2025

PREPARED BY
(Signature, full name)

Trần Thị Kim Hồng
Trần Thị Kim Hồng

CHIEF
ACCOUNTANT
(Signature, full name)

Phạm Thị Phương Lan
Phạm Thị Phương Lan

DIRECTOR
(Signature, full name, seal)



Nguyễn Văn Linh
Nguyễn Văn Linh

CASH FLOW STATEMENT
(Direct method)

Currency: VND

ARTICLE	CODE	INTERPRETATION	CURRENT YEAR	PREVIOUS YEAR
1	2	3	4	5
I. Cash flow from operating activities				
1. Cash receipts from goods sale, services supply and others	01		351.419.330.111	443.997.353.284
2. Cash payments to goods suppliers and service providers	02		(318.012.291.108)	(394.910.755.509)
3. Cash payments to employees	03		(9.980.605.172)	(10.901.016.823)
4. Cash payments of loan interests	04		0	0
5. Cash payment of enterprise income tax	05		0	0
6. Other cash receipts from business activities	06		18.423.429.355	15.042.737.715
7. Other cash payments to production and business activities	07		(48.820.883.309)	(45.966.024.483)
Net cash flows from business activities	20		(6.971.020.123)	7.262.294.184
II. Cash flow from investment activities				
1. Cash payments to procure and/or construct fixed assets and other long-term assets	21		0	0
2. Cash receipts from the liquidation, assignment or sale of fixed assets and other long-term assets	22		60.498.946	2.968.710.732
3. Cash payments to provide loans, to acquire debt instruments of other units	23		0	0
4. Cash receipts from the recovery of loans provided, from the re-sale of debt instruments of other units	24		0	0
5. Cash payments of investments in capital contributions to other units	25		0	0
6. Cash recovered from investments in capital contributions to other units	26		0	0
7. Cash receipts from loan interests, dividends and earned profits	27		22.606.347	
Net cash flow from investment activities	30		83.105.293	2.968.710.732
III. Cash flow from financial activities				
1. Cash proceeds from the issuance of shares or reception of capital contributed by owners	31		0	0
2. Cash repayments of contributed capital to owners or for redemption of shares by the issuing enterprise	32		0	0
3. Cash receipts from short- or long-term borrowings	33		0	0
4. Cash repayments of principals of borrowings	34		0	0
5. Cash repayments of financial leasing debts	35		0	0
6. Cash payments of dividends or profits to owners or shareholders	36		0	0
Net cash flow from financial activities	40		0	0
Net cash flow in the period (50=20+30+40)	50		(6.887.914.830)	10.231.004.916
Cash and cash equivalents at the beginning of period	60		20.106.835.374	9.875.580.044
Effects of changes in foreign exchange rates	61		34.440	250.414
Cash and cash equivalents at the end of period (70 = 50+60+61)	70		13.218.954.984	20.106.835.374

Date 10/01/2025

PREPARED BY

(Signature, full name)


Trần Thị Kim Hồng

CHIEF ACCOUNTANT

(Signature, full name)


Phạm Thị Phương Lan

DIRECTOR

(Signature, full name, seal)



Nguyễn Văn Linh

HO CHI MINH CITY FOOD JOINT STOCK

Address: 1610 Vo Van Kiet, Ward 7, District 6, Ho Chi Minh City

NOTES TO FINANCIAL STATEMENT

Year 2024

I. Business characteristics

1. Form of capital ownership

Ho Chi Minh City Food Joint Stock Company operate under the Business Registration Certificate No. 0300559014 registered for the first time on December 31, 2008, The Business Registration has been amended several times and the most recent of which is the 19th amended was on April 12, 2024 as the changing of the legal representative.

- Chartered capital according to Business Registration Certificate as of December 31, 2024: VND 294.500.000.000

- Actual contributed capital as of December 31, 2024: VND 255.138.000.000

- The company is in the process of completing the business registration procedures.

2. Main business lines

- Production, processing, export of food, foodstuffs and technological products

- Export and domestic trading of materials, equipment, fertilizers, pesticides, consumer goods.

- Hotel, Restaurant business, petrol and oil agency, construction materials and interior decoration, motobikes and cars repairing, passenger transportation

- All kind of over 30 degree alcohol and domestic cigarets trading

- Real estate business; investment in construction, business of infrastructure of industrial parks, urban areas; construction, installation, repair of civil, industrial, traffic, irrigation, electricity, water supply and drainage, leveling, interior decoration works; production of construction materials, sanitary equipment, water supply and drainage spare parts, construction consultancy.

- Trading in general merchandise, hardware, electronics, refrigeration, household appliances, seafood, fabrics, clothing, cosmetics, jewelry...

3. Business lines

4. Production and business cycle

01 year

5. Characteristics of business activities of the enterprise in the accounting year affect the financial statements.

6. Business structure

- List of subsidiaries

- List of joint venture, associates and other investment

DONG THINH TRADING SERVICE COMPANY LIMITED

SAIGON BANK FOR INDUSTRY AND TRADE

PHU TAM KHOI JOINT STOCK

COMPANY

BINH TAY PACKAGING JOINT STOCK COMPANY

- List of affiliated units without legal status and dependent accounting

Branch of Ho Chi Minh City Food Joint Stock Company - Cuu

Long Food Enterprise

Branch of Ho Chi Minh City Food Joint Stock Company - Satake

Food Enterprise

Branch of Ho Chi Minh City Food Joint Stock Company – My Thoi Food Enterprise

Branch of Ho Chi Minh City Food Joint Stock Company – Thoi An Food Enterprise

Branch of Ho Chi Minh City Food Joint Stock Company – Phuc Loc Food Enterprise

Branch of Ho Chi Minh City Food Joint Stock Company – Tri Ton Food Enterprise

Branch of Ho Chi Minh City Food Joint Stock Company – Thanh An Food Enterprise

Branch of Ho Chi Minh City Food Joint Stock Company - Foodcomart Sai Gon

Branch of Ho Chi Minh City Food Joint Stock Company - Foodcomart Tay Ninh

Branch of Ho Chi Minh City Food Joint Stock Company - Foodcomart Dak Nong

II. Year accounting year, currency used in accounting

1. The enterprise accounting period starts on January 1, 2024, and ends on the 31st of December 2024.

2. Đơn vị tiền tệ sử dụng trong kế toán. Việt Nam Đồng (VND)

Vietnamese dong shall be used as currency for accounting entries and financial statements.

III. Additional information for items presented in the Balance Sheet

I. Money	31/12/2024	31/12/2023
Cash	1.878.793.000	1.297.752.000
Non-term bank deposits	11.340.161.984	18.809.083.374
Transferring money	0	0
Total	13.218.954.984	20.106.835.374

2. Financial investments

a) Securities Trading

b) Investments held to maturity

c) Investing capital in other units

Investment in subsidiaries (details of investment in each subsidiary);

Investment in joint ventures and associates (details of investment in each joint venture and associate);

	31/12/2024			31/12/2023		
	Original Price	Preventive	Fair Value	Original Price	Preventive	Fair Value
PHU TAM KHOI JOINT STOCK COMPANY	5.853.508.822	-437.724.796	5.415.784.026	5.853.508.822	-437.724.796	5.415.784.026
Total	5.853.508.822	-437.724.796	5.415.784.026	5.853.508.822	-437.724.796	5.415.784.026

Investment in other units (details of investment in each other unit);

	31/12/2024			31/12/2023		
	Original Price	Preventive	Fair Value	Original Price	Preventive	Fair Value
DONG THINH TRADING SERVICE CC	10.577.034.161		10.577.034.161	10.577.034.161		10.577.034.161
Saigon Commercial JS Bank shares (original shares: 84,095 shares; receive dividends in shares: 25,228 shares; receive dividends of 2,733 shares. Total: 112,056 shares)	1.268.317.114		1.268.317.114	1.268.317.114		1.268.317.114
Buy Binh Tay Packing JSC 's shares (140.000 shares, bonus shares 43,820, total 183.820 shares)	1.923.733.832	-234.129.704	1.689.604.128	1.923.733.832	-218.346.613	1.705.387.219
Total	13.769.085.107	-234.129.704	13.534.955.403	13.769.085.107	-218.346.613	13.550.738.494
Total	19.622.593.929	-671.854.500	18.950.739.429	19.622.593.929	-656.071.409	18.966.522.520

3. Short-term customer receivables

	31/12/2024		31/12/2023	
	Price	Preventive	Price	Preventive
Duc Cong trasport cooperative	200.000.000		245.429.208	
Phu Hoa food production anh tranding cc	574.907.436			
Viet quoc Te development Company LTI			394.300.000	
Chat Viet Technology anh service JSC			979.530.000	
No.1 drug rehabilitation center				
Pouyuen Viet Nam Company LTD	640.000.000		600.000.000	
The other receivables	471.490.224		168.676.250	
Total	1.886.397.660		2.387.935.458	

4. The other receivables

	31/12/2024		31/12/2023	
	Price	Preventive	Price	Preventive
a) short term	8.016.231.636	0	2.521.709.853	
Advance				
Collecting fees for warehouse services, elect	21.752.948		13.060.320	
Sales discount receivable from Ajinomoto Vietnam Company			206.910.000	
Ben Thanh Real Estate Investment Joint Stock Company - This is the land rental fee paid on behalf of Ben Thanh Real Estate Investment Joint Stock Company.	6.169.253.830		2.230.226.626	
Chau A connectivity services and Brand development LLC	1.650.000.000			
Acecook JSC			11.038.593	
The other receivables	175.224.858		60.474.314	
a) long term				
Total	8.016.231.636	0	2.521.709.853	0

5. Pending settlement of missing assets

	31/12/2024	31/12/2023
Out of stock inventory at wholesale point 1060 Au Co, Tan Binh District	2.767.962.342	2.767.962.342

6. Bad debt

7. Inventory

	31/12/2024		31/12/2023	
	Price	Preventive	Price	Preventive
- Good on the way	0		0	
- Raw	1.481.842.760	0	732.396.913	0
- Tools, instruments;	303.678.033		221.118.320	
- Cost of unfinished business production;				
- Finished products;	7.425.491.331	0	112.373.761	0
- Goods	11.315.668.803		7.722.560.075	
- Goods sending for sales	0		0	
Total	20.526.680.927	0	8.788.449.069	0

8. Long-term unfinished assets

a) Long-term unfinished production and business costs

(Details for each type, stating reasons why it is not completed within a normal production or business cycle)

Total

b) Unfinished basic construction (Details for projects accounting for 10% of total basic construction value)

	31/12/2024	31/12/2023
- Purchasing	0	0
- basic construction	5.700.500	5.700.500
+Project to build E 1/4 NH Tri gas station	5.700.500	5.700.500
Total	5.700.500	5.700.500

9. Increase or decrease in tangible fixed assets

item	house architecture	machinery and equipment	Transmission	Management equipment	Other tangible assets	Total
Original price						
01/01/2024	396.992.912.156	192.212.881.966	8.364.887.159	12.420.041.077	3.371.679.213	613.362.401.571
-Purchased during the year			0		0	0
- Basic construction investment completed	0	0	0	0	0	0
- increase due to revaluation of assets				0	0	0
- Switch to investment real estate	0	0	0	0	0	0
- Liquidation sale			874.567.573	36.000.000	32.727.273	943.294.846
- Decrease due to revaluation of assets						0
- Hand over						0
- Other discounts						0
31/12/2024	396.992.912.156	192.212.881.966	7.490.319.586	12.384.041.077	3.338.951.940	612.419.106.725
Accumulated depreciation						
01/01/2024	326.215.226.864	174.810.187.235	8.364.887.159	12.190.118.000	3.070.949.429	524.651.368.687
- Depreciation during the year	5.608.312.097	4.340.356.327		150.505.382	96.682.652	10.195.856.458
- increase due to revaluation of assets						0
- Switch to investment real estate	0	0	0	0	0	0
- Liquidation sale			874.567.573	36.000.000	32.727.273	943.294.846
- Decrease due to revaluation of assets						0
- Hand over						0
- Other reduce						0
31/12/2024	331.823.538.961	179.150.543.562	7.490.319.586	12.304.623.382	3.134.904.808	533.903.930.299
01/01/2024	70.777.685.292	17.402.694.731	0	229.923.077	300.729.784	88.711.032.884
31/12/2024	65.169.373.195	13.062.338.404	0	79.417.695	204.047.132	78.515.176.426

10. Increase or decrease of intangible fixed assets

item	house architecture	machinery and equipment	Transmission	Management equipment	Other tangible assets	Total
Original price						
01/01/2024	572.155.015.221	0	0	2.695.436.572	0	574.850.451.793
-Purchased during the year				0	0	0
- internally generated	0	0	0	0	0	0
- Increase due to business consolidation	0	0	0	0	0	0
- Other Increase				0	0	0
- Decrease due to revaluation of assets	0	0	0	215.548.000	0	215.548.000
- Other reduce				0	0	0
31/12/2024	572.155.015.221	0	0	2.479.888.572	0	574.634.903.793
Accumulated depreciation						
01/01/2024	3.629.293.895	0	0	2.695.436.572	0	6.324.730.467
-Depreciation during the year	225.282.163	0	0	0	0	225.282.163
- Other Increase	0	0	0	0	0	0
- Liquidation sale	0	0	0	215.548.000	0	215.548.000
- Other reduce				0	0	0
31/12/2024	3.854.576.058	0	0	2.479.888.572	0	6.334.464.630
Residual value						
01/01/2024	568.525.721.326	0	0	0	0	568.525.721.326
31/12/2024	568.300.439.163	0	0	0	0	568.300.439.163

11. Increase or decrease of financial leased fixed assets

item	house architecture	machinery and equipment	Transmission	Management equipment	Other tangible assets	Tài sản cố định vô hình
Original price						
01/01/2024						
- Finance lease during the year						
-Acquisition of fixed asset Finance lease						
- Other Increase						
- Return of leased fixed assets						
- Other reduce	(...)	(...)	(...)	(...)	(...)	(...)
	(...)	(...)	(...)	(...)	(...)	(...)
31/12/2024						
Accumulated depreciation						

	01/01/2024					
- Depreciation during the year						
- Acquisition of fixed asset Finance lease						
- Other Increase						
- Return of leased fixed assets						
- Other reduce	(...)	(...)	(...)	(...)	(...)	(...)
	(...)	(...)	(...)	(...)	(...)	(...)
31/12/2024						
Residual value						
01/01/2024						
31/12/2024						

12. Real estate investment

item	01/01/2024	increase in the year	Decrease in the year	31/12/2024
Original price				
- Land use rights				
- Home				
- House and Land use rights - infrastructure				
Accumulated depreciation				
- Land use rights				
- Home				
- House and Land use rights - infrastructure				
Residual value				
- Land use rights				
- Home				
- House and Land use rights - infrastructure				

* Thuyết minh số liệu và giải trình khác:

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	Đến 31/12/2024	Đầu năm
13. Prepaid expenses		
a) short term	286.009.098	209.544.490
- other items	286.009.098	209.544.490
+ Tools and equipment waiting for allocation	39.882.500	23.687.500
+ internet		9.600.000
+ Software maintenance		56.673.347
+ Repair anh renovation	9.258.334	110.692.236
+ Insurance	79.759.026	8.891.407
+ other items	157.109.238	
a) long term	5.048.566.134	5.283.973.432
- other items	5.048.566.134	5.283.973.432
+ Repair anh renovation	39.508.752	54.956.238
+ Tools and equipment waiting for allocation		187.500
+ Land rental cost of Cửu Long factory		59.663.187
+ other items	149.884.877	486.032.368
+ Lợi thế kinh doanh (1)	303.770.230	4.683.134.139
+ Land rental cost of Tri Tôn factory	4.555.402.275	
Cộng	5.334.575.232	5.493.517.922

Business advantage is recorded as the Decision 67/QĐ-HĐTV dated August 22, 2017 of LTMN Corporation on approving the results of the second enterprise valuation and the capital payable to the State at the time of conversion into a joint stock company (September 1, 2016) of Ho Chi Minh City Food One Member Co., Ltd.

(2) Land using rights transfer cost at Tri Ton Factory - An Giang, accounting period is 548 months. In 2024, it is the 145th month of use.

	31/12/2024	31/12/2023
14. Loans and financial leases		
a) Short term loan	900.000.000	900.000.000
Vietcomreal	900.000.000	
b) Long term loan		
Total	900.000.000	900.000.000

15. Bond issue

16. Payable to seller	31/12/2024	31/12/2023
a) short term	26.449.018.446	25.934.721.309
Vinafood 2	24.361.723.614	24.361.723.614
Branch of BCA Thang Long LTD Company - Petroleum Tradinh Enterprise		1.119.980.000
other short term payable	2.087.294.832	453.017.695
b) long term		
c) Overdue debt	24.361.723.614	24.361.723.614
VIETNAM SOUTHERN FOOD CORPORATION - JOINT STOCK COMPANY	24.361.723.614	24.361.723.614
d) payablr to related parties	24.361.723.614	24.361.723.614
VIETNAM SOUTHERN FOOD CORPORATION - JOINT STOCK COMPANY	24.361.723.614	24.361.723.614

17. Taxes and Obligations to State Budget	31/12/2023		Payable in 2024	Paid during in 2024	31/12/2024	
	Receivable	Payable			Receivable	Payable
a) Payable						
I. Vat	67.044.418	654.888.878	5.933.795.164	5.888.893.449	84.021.320	716.767.495
Total	67.044.418	654.888.878	5.933.795.164	5.888.893.449	84.021.320	716.767.495

b) Receivable
2. Corporate income tax	488.454.009	0	488.454.009
3. Personal income tax	707.246.846	0	681.241.845
4. Property tax	4.173.080	27.685.682	4.173.080
5. Land rent	0	331.735.309	4.173.080
6. Other taxes	0	43.948.445.004	101.983.560
Total	1.199.873.935	64.000.000	0
Tổng cộng	1.266.918.353	654.888.878	0
18. Others explain: short-term	Đến 31/12/2024	Đầu năm	
a) short-term	25.391.605.186	25.512.382.571	
+ Land rent in 2024		372.899.776	
Advance payment for rentint fee according to Appeal Judgment No. 1046/2016/KDTM-PT of the People's Court of Ho Chi Minh City dated September 13, 2016.	1.062.000.000	1.062.000.000	
Advance payment for the Court Fee according to the judgment 1046/KDTM-PT	43.860.000	43.860.000	
Advance payment of late payment interest for CPH according to the meeting minutes dated December 1, 2020 - payable to Southern Food Corporation - Joint Stock Company (as of December 31, 2017).	10.466.444.992	10.466.444.992	
Advance deduction of late payment interest according to Resolution No. 04/NQ-LT-HĐQT dated August 19, 2020 (calculated from January 1, 2018 to October 8, 2018)	3.710.924.201	3.710.924.201	
+ Others (profit from 2018 to December 2021 according to Contract 01/MB/2017 dated January 17, 2017 - payable to Southern Food Corporation - Joint Stock Company)	6.438.988.877	6.438.988.877	
+ Other (profit in 2022, 2023 according to Contract 01/MB/2017 dated January 17, 2017)	3.165.361.106	3.165.361.106	
+ Other (2024 audit fee, other expenses)	504.026.010	251.903.619	
b) Long term			
Total	25.391.605.186	25.512.382.571	
19. Others payable	31/12/2024	31/12/2023	
a) short-term	34.414.210.977	35.176.638.323	
Union dues			
Must pay for equitization (1)	17.222.929.928	17.222.929.928	
Short term margin	9.485.046.862	10.237.398.862	
Colusa-Miliket food JSC	42.517.805	42.517.805	
Must pay the finance ministry money for basic construction funding (2)	7.553.170.410	7.553.170.410	
- other items	110.545.972	120.621.318	
Total			
b) long term	568.103.355.000	568.253.355.000	
- Long term deposit	1.686.500.000	1.836.500.000	
- Other payables (3)	5.000.000.000	5.000.000.000	
- Payables for land use rights value according to VVFC's assessment (4)	561.416.855.000	561.416.855.000	

(1) This is the equitization debt payable to the Enterprise Support and Arrangement Fund according to Decision 67/QĐ-HĐTV dated August 22, 2017 on approving the results of the second enterprise valuation and the capital payable to the State at the time of conversion into a joint stock company (September 1, 2016) of Ho Chi Minh City Food One Member Co., Ltd. Up to now, this debt is overdue.

(2) The VAT amount of investment assets using capital from the land use rights transfer (construction investment projects funded by the state budget) must still be paid to the Ministry of Finance. The Company has issued Document No. 404/LT-TCKT dated November 21, 2016 on Reporting on Construction Investment Capital at the time of official handover of the Joint Stock Company. Up to now, this debt is overdue.

(3) The payable to Ben Thanh Real Estate Investment Joint Stock Company is the business cooperation money according to contract No. 86/BTL - HDKT - 2010 dated August 18, 2010 on "Business cooperation in building a commercial center". Accordingly, the two parties cooperate to implement the project of a complex commercial center - services building, offices for lease and apartments at 400 Nguyen Duy, Ward 9, District 8, Ho Chi Minh City. The company contributes capital by the value of assets on the land and the business advantages of the premises at 400 Nguyen Duy, Ward 9, District 8, Ho Chi Minh City. Ben Thanh Real Estate Investment Joint Stock Company contributes the entire investment capital to implement the project (estimated at 992.9 billion VND). The Company is allocated a fixed profit regardless of the project's business results (VND 35 billion). After completing the obligation to pay profits to the Company, Ben Thanh Real Estate Investment Joint Stock Company will enjoy all profits from the business and exploitation of the project. On March 12, 2018, the Ministry of Finance issued Official Letter No. 323/QD-BTC on the recovery and handover of the real estate at 400 Nguyen Duy to the People's Committee of Ho Chi Minh City. On September 17, 2018, the People's Committee of Ho Chi Minh City gave the opinion in written Letter No. 4271/UBND-KT on the plan to rearrange and handle 66/88 real estate facilities of the Southern Food Corporation, LLC in the city. As of December 31, 2024, there are not enough legal documents and the handover has not been carried out. Therefore, the accounting books have not been adjusted.

(4) Payables for land use rights value according to VVFC's assessment:

Land renting with land using fee collection: The value of land use rights after being calculated according to Decision 51/2014/QĐ-UBND dated December 31, 2014 issued by Ho Chi Minh City People's Committee on land prices in Ho Chi Minh City applied from January 1, 2015 to December 31, 2019 is provisionally calculated to increase the enterprise value and temporarily increase other liabilities.

The value of the Company's land use rights will be subject to inspection by the tax authorities. Since the application of tax laws and regulations to various types of transactions can be interpreted in different ways, the tax amount presented in the Financial Statements may be changed according to the decision of the tax authorities.

<i>20. Unearned revenue</i>	31/12/2024	31/12/2023
a) Short-term		
- Revenue received in advance;	1.020.000.000	1.480.000.000
Total	1.020.000.000	1.480.000.000

b) Long term

21. Provision for payable

a) Short-term

b) Long term

22. Seferred tax assets and deferred tax liabilities

a. Seferred tax assets

b. deferred tax liabilities

23. OWNER'S EQUITY

a. Balance sheet changes in owners

A	items of equity							Total	
	Owner's equity invested capital	Equity Surplus	The Right to convert the Convertible Bonds to shares	Other capitals	Differences upon asset	Exchange rate difference	Undistributed Profit		Other item
	1	2	3	4	5	6	7	8	
01/01/2023	255.138.000.000						-193.860.856.047		61.277.143.953
- Capital increase in previous year									0
- Profit last year							1.012.909.206		1.012.909.206
- Other Increase									0
- Capital decrease in previous year									0
- Loss last year									0
- Other reduce									0
31/12/2023	255.138.000.000	0	0	0	0	0	-192.847.946.841	0	62.290.053.159
01/01/2024	255.138.000.000	0	0	0	0	0	-192.847.946.841	0	62.290.053.159
- Capital increase in this year									0
- Profit in this year							-1.480.043.178		-1.480.043.178
- Other Increase									0
- Capital decrease in this year									0
- Loss this year									0
- Other reduce									0
31/12/2024	255.138.000.000	0	0	0	0	0	-194.327.990.019	0	60.810.009.981

b. Owner's equity details

31/12/2024

01/01/2024

- State owned (VIETNAM SOUTHERN FOOD CORPORATION - JOINT STOCK COMPANY :59,78%)	152.509.000.000	152.509.000.000
- Employee shares in the enterprise: 1,36%	3.490.860.000	3.490.860.000
- Investor's shares: 38,86%	99.138.140.000	99.138.140.000
Total	255.138.000.000	255.138.000.000

c. Capital transactions with owners and distribution of profits dividends

31/12/2024

01/01/2024

- Owner's equity	255.138.000.000	255.138.000.000
+ Contributed Capital at the Beginning of the year	255.138.000.000	255.138.000.000
+ Additional Contributions during the Yea	0	0
+ Reduction in Contributed Capital During the Year	0	0
+ Contributed Capital at the End of the year	255.138.000.000	255.138.000.000
- Dividends and Distributed Profits

sheet TS

d. Dividend

d. Share

	31/12/2024	31/12/2023
- Number of shares registered for issuance	29.450.000	29.450.000
- Number of shares sold to the public	29.450.000	29.450.000
+ Common stock	28.899.000	28.899.000
+ Preferred stock	551.000	551.000
- Number of shares recalled	3.936.200	3.936.200
+Common stock	3.936.200	3.936.200
-Number of shares outstanding	25.513.800	25.513.800
+ Common stock	24.962.800	24.962.800
+ Preferred stock	551.000	551.000

Outstanding share value 10.000 VND/ share

According to Decision No. 67/QD-HDTV dated August 22, 2017 of the Board of Members of the Southern Food Corporation Limited Company on approving the results of the second enterprise valuation, the Company has reduced the state capital by VND 39,362 billion (equivalent to a reduction of 3,936,200 state shares). Accordingly, the charter capital of the joint stock company was adjusted to VND 255,138,000,000, equivalent to 25,513,800 shares. On September 29, 2017, the Company's General Meeting of Shareholders met and approved the plan to reduce the charter capital (state capital), issued Resolution No. 02/NQLT-DHDCD approving the above plan and announcing unusual information on this content. Currently, the Company is carrying out procedures to change its business registration certificate, and will then notify the Securities Commission after completing the procedures to reduce charter capital.

24. Off balance sheet items

	31/12/2024	31/12/2023
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a. Assets removed from the enterprise value pending handover

At the time of December 31, 2024, the Company has assets that awaiting handover to the Southern Food Corporation - according to Decision No. 67/QD-HDTV dated August 22, 2017 on approving the results of the second enterprise valuation and the capital payable to the State at the time of conversion into a Joint Stock Company (September 1, 2016) of Ho Chi Minh City Food One Member LTD. Specifically as follows:

STT	Property name	Original price VND	Accumulated depreci VND	Residual value VDN
01	Machinery and equipment	41.804.306.894	41.541.017.678	263.289.216
02	Means of transport	412.589.720	412.589.720	0
03	Management equipment	1.157.761.629	1.157.581.788	179.841
	Total	43.374.658.243	43.111.189.186	263.469.057

IV. Additional information for items presented in the income statement

	year 2024	year 2023
1. Sales from goods and services sold	405.809.818.698	404.619.732.453
- Sales from goods	349.071.432.773	348.304.596.212
- Sales from services sold	56.738.385.925	56.315.136.241
2. Sales deduction	1.520.000	0
3. Cost of goods sold	year 2024	year 2023
-Cost of goods sold	323.688.606.559	319.501.340.498
- Cost of finished goods sold	13.504.459.890	18.980.173.050
- Reversal, provision for inventory price decline	1.490.943.562	-143.864.370
Total	338.684.010.011	338.337.649.178
4. Revenue from financial activities	year 2024	year 2023
- Interest on deposits, loans	24.275.691	54.415.550
- Exchange rate difference	123.838	546.443
- other financial Revenue	0	0
Total	24.399.529	54.961.993
5. Expenses from financial activities	year 2024	year 2023
- Exchange rate difference	258.797	318.149
- other financial costs	15.783.091	-638.945.715



Total	16.041.888	-638.627.566
6. Other incomes	year 2024	year 2023
- Liquidation sale of fixed assets	57.726.218	2.804.892.550
- Other items	1.229.833.888	2.747.421.640
Total	1.287.560.106	5.552.314.190
7. Other costs	year 2024	year 2023
- Other items	144.972.457	276.010.987
Total	144.972.457	276.010.987
8. Sales and Administration expenses	year 2024	year 2023
a. Administration expenses	62.498.142.456	64.344.358.571
- labor costs	9.659.005.741	10.743.404.884
- material costs	297.501.918	298.965.161
- office supplies costs	205.647.382	129.404.816
- depreciation expense of fixed assets	9.126.539.826	10.109.313.299
- Taxes, fees	38.737.257.706	39.002.821.851
- Severance pay	190.088.500	223.733.250
- Outsourced service costs	1.811.884.592	1.323.214.083
- Other cash expenses	2.470.216.791	2.513.501.227
b. Sales expenses	7.257.134.699	6.894.708.260
- labor costs	2.834.571.728	3.063.019.834
- Packaging material costs	256.165.113	351.818.069
- Cost of tools and supplies	280.330.373	78.474.268
- depreciation expense of fixed assets	1.084.708.824	1.111.422.474
- Outsourced service costs	2.123.211.922	1.693.170.551
- Other cash expenses	678.146.739	596.803.064
9. Production and business costs by factor	year 2024	year 2023
- Cost of raw materials	99.411.146.144	27.809.682.008
- labor costs	12.747.041.530	13.989.599.088
- depreciation expense of fixed assets	10.421.369.621	11.372.253.839
- Outsourced service costs	4.292.920.251	3.144.286.417
- Other cash expenses	42.098.607.756	42.336.859.392
Cộng	168.971.085.302	98.652.680.744
Business result	-1.480.043.178	1.012.909.206

PREPARED BY

Trần Thị Kim Hồng

CHIEF ACCOUNTANT

Phạm Thị Phương Lan

10/1/2025

DIRECTOR



Nguyễn Văn Linh