

**LVA TRADING AND SERVICE  
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

No.:06/2025/CV-LVA

Re: Explanation of Q4 2024 financial statements  
compared to Q4 2023 financial statements

Hanoi, 15th January 2025

To: - STATE SECURITIES COMMISSION OF VIETNAM  
- HANOI STOCK EXCHANGE

LVA Trading and Services Joint Stock Company hereby explains the differences between the financial statements for Quarter 4 of 2024 and Quarter 4 2023 as follows:

In: million dong

Item	Quarter 4/2024	Quarter 4/2023	Differenc e	Explanation
1. Net revenue from sales and services provision	11.689	5.847	5.842	_Revenue increased as the company has stabilized its transition to a new business model.
2. Profit before corporate income tax	3.115	319	2.797	_Increased revenue led to higher profit in Quarter 4 of 2024
3. Profit after corporate income tax	2.464	248	2.216	_Resulting from the above-mentioned reasons

**Recipients:**

- As above;
- Office archives.



**Trương Thanh Minh**  
Chairman of the BOD