

**CNC CAPITAL VIET NAM  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIET NAM  
Independent – Freedom – Happiness**

No.: 1701/2025/GT-BCTC  
Rdg: Explanation of 4<sup>th</sup> quarter of  
2024 Financial Statement

Hanoi, January 17, 2025

**To: - State Securities Commission of Vietnam  
- Hanoi Stock Exchange (HNX)**

Organization name : CNC Capital Viet Nam Joint Stock Company  
Stock Symbol : KSQ  
Head office : No. 65, Lane 54, Le Quang Dao Road, Phu Do Ward, Nam  
Tu Liem, Hanoi City  
Phone : 024 3564.3689 – 08 5514.3689  
Fax : 024 3564.3690

Pursuant to Article 4 Clause 11 96/2020/TT-BTC dated 16 November 2020 by Financial Ministry, CNC Capital Viet Nam Joint Stock Company would like to provide the explanation of the business results in the Financial Statement for the 4th Quarter of 2024 as follows:

The Company's profit after tax in the fourth quarter of 2024 is a loss, changing from profit to loss and fluctuating by over 10% compared to the same period of the previous year's report, more specific:

- Profit after tax in the fourth quarter of 2024 is: (4.158.536.420) VND  
- Profit after tax in the fourth quarter of 2023 is: 8.633.623.952 VND

The reason for the above change is: In 2024, the Company's Board of Directors assessed and revoked investment/business cooperation accounts that were no longer feasible to focus financial resources on more sustainable production and business activities and were approved by the General Meeting of Shareholders at the 2024 Annual General Meeting. However, the new business investment project is still in the stage of starting construction, purchasing, and assembling the production line, has not yet entered production and business, and has not yet recorded revenue, leading to a decrease in revenue and a decrease in profit after tax in 2024.

Currently, our company has been promoting the assembly process: "Dialyzer assembly line project" to soon be put into operation, increasing revenue from commercial activities in the coming period.

Best regard./.

**To:**

- As above;
- BOD; BOM; BOS;
- Archives.

**CNC CAPITAL VIET NAM  
JOINT STOCK COMPANY**

