

**AN GIANG POWER AND WATER
SUPPLY JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 02 / CTCPDN-CBTT

An Giang, January. 20., 2025

*“Regarding the explanation of changes in profit
after corporate income tax exceeding 10% of the
Quarter 4 2024 Financial Statements”*

To: - State Securities Commission

- Hanoi Stock Exchange

*Pursuant to Point a, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated
November 16, 2020 of the Ministry of Finance on guidelines for information disclosure
on the securities market;*

An Giang Water and Power Joint Stock Company (hereinafter referred to as the
Company) hereby reports and explains the reasons for the change in profit after
corporate income tax of more than 10% as follows:

According to the Financial Statements for the fourth quarter of 2024, the
Company's profit after corporate income tax is 26.824.506.220 VND, compared to the
profit after corporate income tax in the fourth quarter of 2023, an increase of
29.414.838.982 VND (more than 10% compared to the same period last year).

Reason: In the last 03 months of this year, the high demand for water and
electricity usage from customers led to a good growth rate in the Company's water and
electricity output.

In the last 03 months of this year, the Company has implemented many water
and electricity renovation and repair projects, replacing water and electricity meters
according to the Law on Measurement, but has not yet finalized and allocated them in
the fourth quarter of 2024.

The Company proactively saved management expenses and regular repair costs to ensure profit growth in the last 03 months of 2024.

For the above reasons, the Company's profit after corporate income tax in the fourth quarter of 2024 fluctuated by more than 10% compared to the fourth quarter of 2023.

The above is the explanation for the change in profit after corporate income tax of more than 10% in the Financial Statements of the fourth quarter of 2024, which the Company reports to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely!

**AN GIANG POWER AND WATER SUPPLY
JOINT STOCK COMPANY
CHAIRMAN OF THE BOARD OF DIRECTORS**

Recipients:

-As above;

-File office clerk, Planning-Business Department./.



Lương Văn Bạ