

MECHANICAL ENGINEERING SERVICE JOINT STOCK COMPANY

No. 10/TB-CĐCT

Re: Explanation of profit after tax change of more than 10% compared to the same period last year and profit after tax in the reporting period being a loss

SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness ********

Hanoi, January 16, 202

INFORMATION DISCLOSURE

To: - State Securities Commission;

- Hanoi Stock Exchange;
- Shareholders.

I/ INTRODUCTION TO THE INFORMATION DISCLOSURE ORGANIZATION:

- 1. Organization name: Mechanical Engineering Service Joint Stock Company.
- 2. Address: 8th Floor, Tower A, Sky Tower Building, 88 Lang Ha, Dong Da, Hanoi.
- 3. Stock code: MES
- 4. Phone: 04 39331768/39332225 Fax: 04 39332225 II. INFORMATION DISCLOSURE CONTENT:

Mechanical Engineering Service Joint Stock Company would like to explain the reason why the profit after tax in the fourth quarter of 2024 changed by more than 10% compared to the fourth quarter of 2023 and the profit after tax in the reporting period was a loss (Code 60). Because in 2023, Mechanical Engineering Service Joint Stock Company made provisions for doubtful receivables and provisions for inventory price reduction. The basic reason for the company's loss in production and business results is that the gross profit from production and business activities is not high, not enough to offset the cost of business management despite thorough savings. Specifically:

Ord.	Items	Fourth quarter of 2023	Fourth quarter of 2024
1	Total revenue and income	4,132,634,584	2,068,162,011
2	Total cost	11,365,587,679	2,262,924,692
3	Profit after corporate income tax	(7,232,953,095)	(194,762,681)



Sincerely thank you.

Recipient:

- As above:
- Board of management; Board of Supervisors;
- Upload Website; CIMS;
- Archived: TCHC, TCKT.

CHAIRMAN OF BOARD OF MANAGEMENT

(signed and sealed) Cao Tien Dung Hôm nay, ngày 16 tháng 01 năm 2025, tại trụ sở Văn phòng Công ty TNHH Mai Sáng - Địa chỉ: Số 6 ngõ 20 phố Đại La, phường Trương Định, quận Hai Bà Trưng, Thành phố Hà Nội,

Today, January 16, 2025 at Mai Sang Co., Ltd, Address: No. 6 Lane 20 Dai La, Truong Dinh Ward, Hai Ba Trung District, Hanoi City.

Trung District, Hanor City.

Tôi là Trần Minh Tâm, Phó giám đốc Công ty TNHH Mai Sáng,

I, the undersigned, Vice Director, Mai Sang Co., Ltd.

CHÚNG NHẬN: CERTIFY THAT:

- Bản dịch này do ông (bà): Nguyễn Thị Ngọc Thanh, CMND số: 038183000667, cấp ngày 06/11/2015, nơi cấp: Cục Cảnh sát ĐKQL cư trú và DLQG về dân cư, là nhân viên biên phiên dịch của Công ty TNHH Mai Sáng, đã dịch từ tiếng Việt sang tiếng Anh;

- This is translation from Vietnamese to English by Mr. (Mrs.) Nguyen Thi Ngoc Thanh, ID No. 038183000667 issued on 06/11/2015 in Resident registration and National Population data Police Department, who is translation of Mai Sang Co., Ltd.

- Chữ ký trong bản dịch đúng là chữ ký của ông (bà): Nguyễn Thị Ngọc Thanh;

- Signature in the translation is the true and authentic signature of Mr. (Mrs.) Nguyen Thi Ngoc Thanh;

- Nội dung bản dịch chính xác, không vi phạm pháp luật, không trái đạo đức xã hội;

- The contents of the translation are correct and do not violate the law or social morality;

- Bản dịch gồm tờ, trang, lưu một bản tại Công ty TNHH Mai Sáng.

- The translation includes sheets, pages, one of which is retained in Mai Sang Co., Ltd.

Số công chúng: 69 , Quyển số 01 /CC-SCC/BD Notarized No.: 69 , Book No.01 /CC-SCC/BD

NGƯỜI DỊCH TRANSLATION COLLABORATOR

TM. CÔNG TY TNHH MAI SÁNG

Nguyễn Thị Ngọc Thanh

PHÓ GIÁM ĐỐC Trần Minh Câm