

No.: 02...../CBTT-TOT

Ho Chi Minh City, January 18th, 2025

**PERIODIC INFORMATION DISCLOSURE OF FINANCIAL
STATEMENTS**

To: Hanoi Stock Exchange

Compliance with the provisions of Clause 3 of Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance providing guidance on information disclosure in the securities market, Transimex Logistics Corporation hereby discloses its Quarter 4, 2024 Financial Statements to the Hanoi Stock Exchange as follows:

1. Name of organization: TRANSIMEX LOGISTICS CORPORATION
 - Securities Code: TOT
 - Address: 2nd Floor, Phu Nhuan Plaza Building, 82 Tran Huy Lieu Street, Ward 15, Phu Nhuan District, Ho Chi Minh City, Vietnam.
 - Contact Phone No.: 028 3729 7373 - Email: tmstrans.info@transimex.com.vn
2. Contents of Information Disclosure: Quarter 4, 2024 Financial Statements.

Separate Financial Statements (for Listed Organizations without subsidiaries or superior accounting units, but with affiliated units);

Consolidated Financial Statements (for Listed Organizations with subsidiaries);

Combined Financial Statements (for listed organizations with affiliated accounting units that maintain separate accounting systems).

- Cases subject to explanation of causes:

+ The auditing organization issues an opinion that is not an unqualified opinion with respect to the financial statements (for reviewed/audited financial statements):

Yes

No

Explanation document in the case of a positive balance:

Yes

No

Net profit after tax in the reporting period has a difference of 5% or more before and after the audit, shifting from a loss to a profit or vice versa (for the audited financial statements of 2023):

Yes

No

Explanation document in case of ticking Yes:

Yes

No

+ The net profit after corporate income tax in the income statement for the reporting period changes by 10% or more compared to the same period in the previous year:

Yes

No

Explanation document in case of ticking Yes:

Yes

No

+ Net profit after tax in the reporting period shows a loss, shifting from a profit in the same period of the previous year to a loss in this period, or vice versa:

Yes

No

Explanation document in case of ticking Yes:

Yes

No

This information has been disclosed on the company's website on January 18th, 2025, at the following link: <https://transimextrans.com.vn/danh-muc/bao-cao-tai-chinh>.

3. Report on transactions with a value of 35% or more of total assets in 2024.

In the case where the Listed Organization has transactions, it is required to report the following details in full:

Transaction details: Transactions related to the provision of logistics services, use of logistics services; Transactions related to advance payments for the use and provision of logistics services; purchase of fixed assets, payment of dividends, interest payments on loans, and receipt of allocated funds for bonuses and welfare benefits.

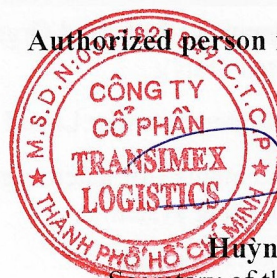
- Transaction value proportion/total asset value of the company (%) (based on the most recent financial statements): 54.32%.

- Date of transaction completion: Transactions signed under a Master Agreement.

We hereby confirm that the disclosed information above is true and we take full legal responsibility for the content of the disclosed information.

Attached documents:
Q4 2024 Financial
Statements.

Authorized person for information disclosure



Huỳnh Văn Toàn

Secretary of the Board of Directors

TRANSIMEX LOGISTICS CORPORATION

Tax code: **0307821849**

Address: 2nd Floor - Phu Nhuan Plaza,
82 Tran Huy Lieu, Ward 15, Phu Nhuan District,
Ho Chi Minh City, Vietnam
Business line: Road transport

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Độc lập – Tự do – Hạnh phúc

LIST OF DOCUMENTS

FINANCIAL STATEMENTS

Quarter IV 2024

(Fiscal year: From October 1, 2024 to December 31, 2024)

No.	Document name	No. of sheets
01	Balance sheet	04
02	Income statement	01
03	Cash flow statement	02
04	Notes to financial statements	17

Recipients:

- Tax administration agency
- Auditing unit
- Archived at Accounting Department

Date of receipt:

Department officer

(Sign and write full name)

Ho Chi Minh City, December 31, 2024

Director



TRINH ANH TUAN

TRANSIMEX LOGISTICS CORPORATION

Address: 2nd floor - Phu Nhuan Plaza Building, 82 Tran Huy Lieu, Ward 15, Phu Nhuan District, Ho Chi Minh City, Vietnam.

BALANCE SHEET

As of December 31, 2024

BALANCE SHEET

As of December 31, 2024

Unit: VND

TARGETS	Codes	Notes	As of December 31, 2024	As of December 31, 2023
A- CURRENT ASSETS	100		101,363,576,996	85,595,307,561
I. Cash and cash equivalents	110	V.1	13,235,919,997	17,826,535,575
1. Cash	111		11,235,919,997	17,826,535,575
2. Cash equivalents	112		2,000,000,000	-
II. Short-term financial investment	120		31,000,000,000	-
1. Securities trading	121	V.2a	-	-
2. Provision for impairment of trading securities	122	V.2a	-	-
3. Investment held to maturity date	123	V.2b	31,000,000,000	-
III. Short-term receivables	130		54,410,830,623	64,144,398,111
1. Short-term receivables from customers	131	V.3a	34,744,616,399	33,921,523,218
2. Short-term advances to suppliers	132	V.4a	345,679,548	4,670,134,992
3. Short-term intra-company receivables	133	V.5a	-	-
4. Receivables under schedule of construction contract	134	V.6	-	-
5. Short-term loans receivables	135	V.7a	-	-
6. Other short-term receivables	136	V.8a	19,870,027,511	26,102,232,736
7. Provision for short-term doubtful receivables	137	V.9	(549,492,835)	(549,492,835)
8. Shortage of assets awaiting resolution	139	V.10	-	-
IV. Inventory	140		294,317,454	428,170,684
1. Inventory	141	V.11	294,317,454	428,170,684
2. Provision for inventory discount	149	V.11	-	-
V. Other current assets	150		2,422,508,922	3,196,203,191
1. Short-term prepaid expenses	151	V.12a	2,422,508,922	3,196,203,191
2. Value added tax deducted	152		-	-
3. Taxes and other receivables from State	153	V.26	-	-
4. Government bonds purchased for resale	154	V.13	-	-
5. Other current assets	155	V.14a	-	-

As of December 31, 2024

BALANCE SHEET (CONTINUED)

TARGETS	Codes	Notes	As of December 31, 2024	As of December 31, 2023
B- NON-CURRENT ASSETS	200		127,247,748,927	97,915,240,121
I. Non-current receivables	210		850,534,420	850,534,420
1. Long-term receivables from customers	211	V.3b	-	-
2. Long-term prepayments to suppliers	212	V.4b	-	-
3. Working capital provided to sub-units	213	V.15	-	-
4. Long term internal receivables	214	V.5b	-	-
5. Long-term loans receivables	215	V.7b	-	-
6. Other long-term receivables	216	V.8b	850,534,420	850,534,420
7. Provision for doubtful long-term receivables	219	V.9	-	-
II. Fixed assets	220		123,371,048,678	93,144,937,681
1. Tangible fixed assets	221	V.16	123,329,486,160	93,079,625,171
- Historical cost	222		181,070,673,754	169,581,052,921
- Accumulated depreciation	223		(57,741,187,594)	(76,501,427,750)
2. Leased fixed assets	224	V.17	-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.18	41,562,518	65,312,510
- Historical cost	228		142,250,000	142,250,000
- Accumulated depreciation	229		(100,687,482)	(76,937,490)
III. Investment properties	230	V.19	-	-
- Historical cost	231		-	-
- Accumulated depreciation	232		-	-
IV. Long-term assets in progress	240		146,758,875	3,484,628,150
1. Long-term unfinished production and business costs	241	V.20	-	-
2. Construction cost in progress	242	V.21	146,758,875	3,484,628,150
V. Long-term financial investment	250		-	-
1. Investments in subsidiaries	251	V.2c	-	-
2. Invest in joint ventures, associates	252	V.2c	-	-
3. Investment in other units	253	V.2c	-	-
4. Provision for long-term financial investments	254	V.2c	-	-
5. Investment held to maturity date	255	V.2b	-	-
VI. Other long-term assets	260		2,879,406,954	435,139,870
1. Long-term prepaid expenses	261	V.12b	2,879,406,954	435,139,870
2. Deferred income tax assets	262	V.22	-	-
3. Long-term equipment and spare parts for replacement	263	V.23	-	-
4. Other long-term assets	268	V.14b	-	-
TOTAL ASSETS	270		228,611,325,923	183,510,547,682

As of December 31, 2024

BALANCE SHEET (CONTINUED)

TARGETS	Codes	Notes	As of December 31, 2024	As of December 31, 2023
C- LIABILITIES	300		93,344,166,338	93,052,239,494
I. Current liabilities	310		55,160,958,746	90,452,393,595
1. Payables to short-term sellers	311	V.24a,c	42,745,373,578	72,305,659,092
2. Short-term advances from customers	312	V.25a	82,320,000	86,686,000
3. Taxes and other payables to State budget	313	V.26	5,155,295,971	3,383,649,993
4. Payables to employees	314	V.27	2,354,905,802	10,186,351
5. Short-term accrued expenses	315	V.28a	4,039,156,290	921,558,798
6. Short-term intra-company payables	316	V.29a	-	-
7. Payables under schedule of construction contract	317	V.30	-	-
8. Short-term unrealized revenue	318	V.31a,c	-	-
9. Other short-term payables	319	V.32a,c	783,907,105	913,397,239
10. Short-term loans and borrowings	320	V.33a,c	-	10,060,215,636
11. Provision of short-term payables	321	V.34a	-	-
12. Bonus and welfare	322	V.35	-	2,771,040,486
13. Price stabilization fund	323	V.36	-	-
14. Government bonds purchased for resale	324	V.37	-	-
II. Non-current liabilities	330		38,183,207,592	2,599,845,899
1. Long-term accounts payable to suppliers	331	V.24b,c	-	-
2. Long-term prepayment by buyers	332	V.25b	-	-
3. Long-term accrued expenses	333	V.28b	-	-
4. Intra-company payables for operating capital received	334		-	-
5. Long-term intercompany payables	335	V.29b	-	-
6. Long-term unrealized turnover	336	V.31b,c	-	-
7. Other long-term payables	337	V.32b,c	-	-
8. Long-term borrowings and finance lease liabilities	338	V.33b,c	38,183,207,592	2,599,845,899
9. Convertible bonds	339	V.38	-	-
10. Preferred shares	340	V.39	-	-
11. Payable deferred income tax	341	V.40	-	-
12. Long-term provisions	342	V.34b	-	-
13. Funds for science and technology development	343	V.41	-	-

As of December 31, 2024

BALANCE SHEET (CONTINUED)

TARGETS

	Codes	Notes	As of December 31, 2024	As of December 31, 2023
D- OWNER'S EQUITY	400		135,267,159,585	90,458,308,188
I. Owner's equity	410		135,267,159,585	90,458,308,188
1. Capital contributed by the owner	411	V.42	92,078,420,000	60,444,860,000
- Ordinary shares with rights to vote	411a		92,078,420,000	60,444,860,000
- Preferred shares	411b			
2. Share premium	412	V.42	6,818,927,000	-
3. Option to convert bonds	413	V.38,42	-	-
4. Other capital of the owner	414	V.42	-	-
5. Treasury share	415	V.42	-	-
6. Asset revaluation difference	416	V.42	-	-
7. The exchange rate differences	417	V.42	-	-
8. Development & investment fund	418	V.42	-	-
9. Fund to support business arrangements	419	V.42	-	-
10. Other funds belong to equity	420	V.42	-	-
11. Undistributed earnings	421	V.42	36,369,812,585	30,013,448,188
- Profit after tax is not distributed cumulatively until the end of the previous period	421a		30,013,448,188	10,303,346,996
- Profit after tax not distributed this year	421b		6,356,364,397	19,710,101,192
12. Construction investment fund	422	V.42	-	-
II. Funding sources and other funds	430		-	-
1. Funding	431	V.43	-	-
2. Funding sources have formed fixed assets	432	V.44	-	-
TOTAL LIABILITIES AND OWNER'S EQUITY	440		228,611,325,923	183,510,547,682

Ho Chi Minh City, Ho Chi Minh City, December 31, 2024

Pham Dong Duc
Prepared by

Nguyen Bao Huy
Chief accountant



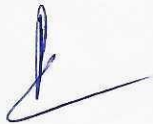
Trinh Anh Tuan
Director

INCOME STATEMENT
 Quarter 4, 2024

Unit: VND

Items	Code	Quarter 4		Accumulated from the beginning of the year to the end of this quarter	
		Current year	Previous year	Current year	Previous year
1 Revenues from sales and services	01	64,550,647,437	68,651,857,217	255,129,524,908	248,428,898,783
2 Deductions from revenues	02	-	-	-	-
3 Net revenues from sale of goods and rendering of services	10	64,550,647,437	68,651,857,217	255,129,524,908	248,428,898,783
4 Cost of goods	11	55,818,940,349	55,957,614,737	202,879,186,036	194,549,711,290
5 Gross profit from sale of goods and rendering of services	20	8,731,707,088	12,694,242,480	52,250,338,872	53,879,187,493
6 Revenue from financial activities	21	13,303,741	4,252,205	42,888,362	12,876,560
7 Financial expenses	22	712,176,366	241,160,778	1,855,732,984	2,002,059,145
8 Selling expenses	25	11,400,000	23,300,000	77,700,000	61,260,000
9 General and administration expenses	26	7,566,473,878	6,891,810,423	28,418,404,058	23,977,065,325
10 Net profit from operating activities	30	454,960,585	5,542,223,484	21,941,390,192	27,851,679,583
11 Other income	31	17,244,419,756	8,938,390	19,420,296,974	58,938,390
12 Other expenses	32	11,950,004,367	17,758,000	12,247,929,209	136,409,329
13 Other profits	40	5,294,415,389	(8,819,610)	7,172,367,765	(77,470,939)
14 Accounting gross profit before tax	50	5,749,375,974	5,533,403,874	29,113,757,957	27,774,208,644
* In which: The collection of joint venture capital contribution distributed from net profit after tax (NPAT).		-	-	-	-
15 Expense from current Corporate income tax	51	1,181,765,946	1,139,866,575	6,016,128,560	5,628,027,529
16 Deferred corporate income tax expenses	52	-	-	-	-
17 Profits after corporate income tax	60	4,567,610,028	4,393,537,299	23,097,629,397	22,146,181,115

Prepared by



Pham Dong Duc

Chief accountant



Nguyen Bao Huy

Ho Chi Minh City, December 31, 2024

Director



Trinh Anh Tuan

TRANSIMEX LOGISTICS CORPORATION

Address: 2nd floor - Phu Nhuan Plaza Building, 82 Tran Huy Lieu, Ward 15, Phu Nhuan District, Ho Chi Minh City, Vietnam.

STATEMENT OF INTERIM CASH FLOWS*As of December 31, 2024, and for the fourth quarter accounting period ending on the same date.***STATEMENTS OF CASH FLOWS****(Indirect method)****Quarter 4, 2024**

Unit: VND

TARGETS	Codes	Notes	Accumulated from from January 01, 2024 to December 31, 2024	Accumulated from from January 01, 2023 to December 31, 2023
I. Cash flow from operating activities				
1. Accounting profit before tax	01		29,113,757,957	27,774,208,644
2. Adjustments of amounts:				
- Depreciation of fixed assets and investment properties	02		21,143,550,895	16,286,261,059
- Provisions	03		-	-
- Gains/losses of exchange rate differences due to revaluation monetary items denominated in foreign currencies	04		-	-
- Profit, loss from investing activities	05		(7,672,571,885)	90,774,769
- Interest expenses	06		1,858,493,193	1,966,053,077
- Other adjustment items	07		-	-
3. Profit from operating activities before changes in working capital.	08		44,443,230,160	46,117,297,549
- Increase or decrease in receivables	09		15,229,819,433	15,299,011,727
- Increase or decrease in inventory	10		133,853,230	(174,949,153)
- Increase and decrease payables	11		(562,662,104)	3,555,199,192
- Increase or decrease in prepaid expenses	12		(1,670,572,815)	217,139,788
- Increase or decrease in trading securities	13		-	-
- Interest paid	14		(2,808,240,322)	(1,156,826,169)
- Paid corporate income tax	15	V.27	(5,252,676,054)	(4,573,888,221)
- Other proceeds from operating activities	16		-	2,238,459,180
- Other expenditures on operating activities	17		(2,771,040,486)	(2,329,090,396)
Net cash flow from operating activities	20		46,741,711,042	59,192,353,497
II. Cash flows from investment activities				
1. Purchase and construction of fixed assets and other long-term assets	21		(68,152,761,039)	(32,808,897,175)
2. Proceeds from liquidation of fixed assets and other long-term assets	22		22,254,400,000	629,090,907
3. Loans to and payments for purchase of debt instruments of other entities	23		(31,000,000,000)	-
4. Collections from borrowers and proceeds from sale of debt instruments of other entities	24		-	-

5. Expenditures on equity investments in other entities	25		
6. Recovery of investments in other entities	26	-	-
7. Interest and dividends received	27	-	-
		42,888,362	12,876,560
Net cash flow from investments activities	30	(76,855,472,677)	(32,166,929,708)

TRANSIMEX LOGISTICS CORPORATION

Address: 2nd floor - Phu Nhuan Plaza Building, 82 Tran Huy Lieu, Ward 15, Phu Nhuan District, Ho Chi Minh City, Vietnam.

STATEMENT OF INTERIM CASH FLOWS (CONTINUED)

As of December 31, 2024, and for the fourth quarter accounting period ending on the same date.

TARGETS	Codes	Notes	Accumulated from	the accounting period fi
			from January 01, 2024 to December 31, 2024	from January 01, 2023 to December 31, 2023
III. Cash flow from financial activities				
1. Proceeds from share issuance, equity contribution of the Owner	31		-	-
2. Amounts to return contributed capital to owners, re-buying issued shares of the company	32		-	-
3. Proceeds from borrowing	33		-	-
4. Repayment of loan principal	34		62,229,380,618	54,754,891,124
5. Repayment of financial principal	35		(36,706,234,561)	(70,719,829,589)
6. Dividends or profits paid to owners	36		-	-
Net cash flow from financing activities	40		25,523,146,057	(15,964,938,465)
Net cash flows in the period	50		(4,590,615,578)	11,060,485,324
Cash and cash equivalents at beginning of the year	60	V.1	17,826,535,575	6,766,050,251
Effect of exchange rate fluctuations on foreign currency conversion	61		-	-
Cash and cash equivalents at ending of period	70	V.1	13,235,919,997	17,826,535,575

Pham Dong Duc
Prepared by

Nguyen Bao Huy
Chief accountant



Ho Chi Minh City, Ho Chi Minh City, December 31, 2024

Trinh Anh Tuan
Director

TRANSIMEX LOGISTICS CORPORATION

Address: 2nd Floor - Phu Nhuan Plaza Building, 82 Tran Huy Lieu, Ward 15, Phu Nhuan District, Ho Chi Minh City, Vietnam

NOTES TO FINANCIAL STATEMENTS FOR THE 4TH QUARTER OF 2024 (continued)

As at December 31, 2024 and for the 4th Quarter ending on the same date

NOTES TO THE FINANCIAL STATEMENTS For the accounting period of the fourth quarter of 2024

I. FEATURE OF OPERATION

1. Form of equity ownership

Transimex Logistics Corporation (hereinafter referred to as "the Company") is a joint stock company.

2. Business areas

The Company's business sector is services.

3. Business lines

The main business of the Company is: road freight transport; coastal and ocean freight transport; inland waterway freight transport; loading and unloading of goods; storage of goods (except warehousing business); packaging services (except packaging of plant protection drugs).

4. Normal business and production cycle

Normal business and production cycle of the Company is no more than 12 months

5. Statement of comparability of information on the Financial statements

The corresponding figures of the previous year are comparable to the figures of this year.

6. Staff

At the end of the fiscal year, the Company had 244 employees (the beginning of the year was 290 employees).

II. FISCAL YEAR, CURRENCY UNITS USED IN ACCOUNTING

1. Fiscal year

The financial year of the Company commences on 01 January and ends on 31 December annually.

2. Currency used in accounting

The currency used in the accounting is Vietnam Dong (VND) as most transactions are denominated in VND.

III. APPLIED ACCOUNTING SYSTEM AND POLICY

1. Applied accounting policy

The Company applies the Vietnamese Accounting Standards, Vietnamese Accounting Policy for Enterprises issued in accordance with Circular No. 200/2014/TT-BTC dated 22 December

TRANSIMEX LOGISTICS CORPORATION

Address: 2nd Floor - Phu Nhuan Plaza Building, 82 Tran Huy Lieu, Ward 15, Phu Nhuan District, Ho Chi Minh City, Vietnam

NOTES TO FINANCIAL STATEMENTS FOR THE 4TH QUARTER OF 2024 (continued)
As at December 31, 2024 and for the 4th Quarter ending on the same date

2014 and circulars guiding the implementation of accounting standards of the Ministry of Finance in preparing and presenting the Financial statements.

2. **Declaration of compliance with the Accounting System and Policy**

Directors ensures that they comply with the requirements of Vietnamese Accounting Standards, Vietnamese Accounting Policy for Enterprises issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 as well as Circulars guiding the implementation of accounting standards of the Ministry of Finance in the preparation and presentation of the Financial statements.

IV. **APPLIED ACCOUNTING POLICIES**

1. **Basis for preparation of Financial statements**

Financial statements are prepared on the accruals basis (except for information relating to cash flows).

2. **Cash and cash equivalents**

Cash includes cash and demand deposits. Cash equivalents are short-term investments with a grace period of no more than 03 months from the date of investment and readily convertible into known amounts of cash and there is no risk of being converted into cash at the time of reporting.

3. **Receivables**

Receivable debts are written off at the carrying amount less any bad debt.

The classification of receivables as receivables from customers and other receivables shall be made on the following principles:

- Receivables from customers reflect trade receivables arising from a buying and selling transaction between the Company and the buyer, which is an independent entity of the Company.
- Other receivables reflect non-trade receivables, not related to purchase and sale transactions.

Provision for doubtful debts is established for each doubtful debt based on the age of overdue debts after offsetting with payables (if any) or the expected level of loss that may occur, specifically as follows:

- For overdue receivables:
 - 30% of the value of receivable debts overdue from 06 months to less than 01 year.
 - 50% of the value of receivable debts overdue from 01 month to less than 02 years.
 - 70% of the value of receivable debts overdue from 02 months to less than 03 years.
 - 100% of the value of receivable debts overdue for 03 years or more.
- For receivables not yet overdue but difficult to recover: Based on expected losses for the provision.

Increases and decreases to the provision for doubtful debts required to be made at the end of fiscal year are included in the cost of enterprise management.

TRANSIMEX LOGISTICS CORPORATION

Address: 2nd Floor - Phu Nhuan Plaza Building, 82 Tran Huy Lieu, Ward 15, Phu Nhuan District, Ho Chi Minh City, Vietnam

NOTES TO FINANCIAL STATEMENTS FOR THE 4TH QUARTER OF 2024 (continued)
As at December 31, 2024 and for the 4th Quarter ending on the same date

4. Inventory

Inventories are stated at the lower of historical cost and net realizable value.

Inventories are determined as follows:

- Raw materials, goods: includes purchase costs and other directly related costs incurred in bringing the inventories to their present location and condition.
- Work in progress: includes other directly related costs.

The original cost of inventory is calculated using the Weighted average method and is accounted for on a regular basis.

Net realizable value is the estimated selling price of inventories in the ordinary production and business period minus the estimated costs to complete and the estimated costs necessary for their sale.

Provision for devaluation of inventories is made for each item of inventories whose original cost is greater than the net realizable value. For unfinished services, the provision for discount is calculated for each type of service at a separate price. Increases and decreases to the provision balance as at the end of the fiscal year are recognized in cost of goods sold.

5. Prepaid expenses

Prepaid expenses include expenses actually incurred but are related to the results of production and business activities for many accounting years, including: The Company's prepaid expenses mainly consist of tool and equipment costs and repair costs. These prepaid expenses are amortized over the period of prepayment or the period of time the corresponding economic benefits are generated from these costs.

Tools

The tools and equipment put into use are amortized on a straight-line basis over a period of no more than 03 years.

Repair cost

One-time repair costs of large value are allocated to expenses using the straight-line method for no more than 03 years.

Other prepaid expenses

Other short-term prepaid expenses are allocated to expenses by the straight-line method with an allocation period of no more than 03 years.

6. Operating lease assets

Leases are classified as operating leases where most of the risks and rewards associated with the ownership of the property belonging to the lessor. The cost of an operating lease is recognized as a straight-line method over the term of the lease, regardless of the method of rent payment.

7. Tangible fixed assets

Tangible fixed assets are stated at cost minus accumulated depreciation. The cost of a tangible fixed asset comprises all the costs that the Company pays for the acquisition of the fixed asset

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As at December 31, 2024 and for the 4th Quarter ending on the same date

until the time it is ready for use. Costs incurred after the initial recognition are recognized only if the costs of the fixed asset are likely to increase in the future because of the use of the asset. Costs incurred that do not satisfy the above conditions are recorded as production and business costs in year.

When tangible fixed assets are sold or disposed of, their cost and accumulated depreciation are written off, and any gain or loss resulting from their disposal is included in the income or expense for the year.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives. Depreciation years of fixed assets are as follows:

<u>Type of fixed assets</u>	<u>Number of years</u>
Building & architectonic model	05
Machinery and equipment	03 - 05
Means of transport, transmission	06 - 10
Management equipment, tools	04 - 08

8. Intangible fixed assets

Intangible fixed assets are stated at cost minus accumulated depreciation.

The cost of an intangible fixed asset comprises all the costs that the Company pays for the acquisition of the fixed asset until the time it is ready for use. Expenditures related to intangible fixed assets incurred after initial recognition are recognized as production and business expenses in the period unless they are tied to a specific intangible fixed asset and increase the economic benefits of these assets.

When intangible fixed assets are sold or disposed of, their cost and accumulated depreciation are written off, and any gain or loss resulting from their disposal is included in the income or expense for the year.

Intangible fixed assets of the Company only has computer software programs.

Costs associated with computer software programs are not an integral part of the associated hardware being capitalized. The cost of computer software is the entire costs incurred by the Company as of the date of release of the software. Computer software is amortized on a straight-line basis over 03 years.

9. Construction in progress

Costs of construction in progress represents the costs directly attributable (including the related interest expense in accordance with the accounting policies of the Company) to the assets under construction, machinery and equipment are being installed for the purpose of production, rental and management as well as the costs associated with the repair of fixed assets in progress. These assets are initially recorded at cost and not amortized.

10. Liabilities and accrued expenses

Liabilities and accrued expenses are recognized for future amounts payable in respect of goods and services received. Accrued expenses are recorded based on reasonable estimates of the amount payable.

The classification of payables is payable to supplier, other payables are made on the following principles:

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- Payables to suppliers reflect trade payables arising from purchases of goods, services, assets, and suppliers that are independent of the Company.
- Accrued expenses reflect amounts payable for goods or services received from the supplier or provided to the buyer but not paid due to lack of invoices or incomplete accounting records and documents and payables to employees for leave pay, production and business expenses must be made in advance.
- Other payables reflect non-trade payables, not related to the purchase, sale or supply of goods or services.

Liabilities and accrued expenses are classified as short-term and long-term in the balance sheet based on the remaining period at the end of the fiscal year.

11. Equity

Capital contributed by the owner

Equity contributed by the owner is recognized according to the amount of capital actually contributed by the shareholders.

12. Profit distribution

Profit after corporate income tax is distributed to shareholders after setting aside funds according to the Company's Charter. Company as well as the provisions of law and has been approved by the General Meeting of Shareholders.

The distribution of profits to the shareholders is considered non-monetary items that are included in the undistributed earnings after tax that may affect cash flows and the ability to pay dividends such as interest on revaluation of assets contributing capital, interest from reassessment of monetary items, financial instruments and other non-monetary items.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders.

13. Record revenue and income

Services sale

Revenue from the provision of services is recognized at the same time as satisfying the following conditions:

- The revenue can be measured reliably. When the contract specifies that the buyer is entitled to return the purchased service under specific conditions, the revenue is only recognized when that particular condition no longer exists and the buyer is not entitled to return the provided service.
- The Company has or will receive economic benefits from that transaction.
- Identify the part of the work completed at the time of reporting.
- Determine the costs incurred for the transaction and the costs of completing such transaction.

Where services are performed over several periods, the revenues recognized during the period are based on the results of the work completed on the balance sheet date.

Interest

Interest is recognized on the basis of the real time and interest rates periodically.

14. Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

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Borrowing costs are recognized as expenses when incurred. Where borrowing costs are directly attributable to the acquisition, construction or production of an asset that takes a substantial period of time (over 12 months) to get ready for its intended use or sale, borrowing costs are included in the cost of that asset. For a separate loan for the construction of a fixed asset, the investment property is capitalized even if the construction period is less than 12 months. Income arising from the temporary investment of loans is recorded as a decrease in the cost of the related asset.

For general loans which are used for the purpose of construction or production of unfinished capital, the cost of borrowing capitalized shall be determined in terms of the capitalization rate for the weighted average cumulative cost incurred for the investment in capital construction or production of such asset. Capitalization rate is the weighted average interest rate of the outstanding loans during the year, except for separate loans for the purpose of the formation of a particular asset.

15. Expenses

Expenses are economic benefits that are recognized at the time of the transaction, or when there is room for doubt in the future regardless of whether the expenses are paid or not.

The expenses and revenues generated by it must be recognized at the same time as appropriate. Where the relevant principle conflicts with the prudence principle, the cost is recognized based on the nature and provisions of the accounting standards to ensure fair and reasonable reflection of the transaction.

16. Corporate income tax

Corporate income tax expenses include current income tax and deferred income tax.

Current income tax

Current income tax is a tax based on taxable income. Taxable income differs from accounting profitability due to the adjustment of temporary differences between renting and accounting, non-deductible expenses as well as taxable income and losses carried forward.

Deferred income tax

Deferred tax is the amount of corporate income tax payable on temporary differences arising between the carrying amounts of assets and liabilities for financial reporting purposes and basis of income tax calculation. Deferred tax liabilities are recognized for all taxable temporary differences. Deferred tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which these deductible temporary differences can be utilized.

The carrying amount of the deferred tax asset is reviewed on the end of fiscal year and will be reduced to the extent that it is probable that sufficient taxable profits will be available to such part of the assets or all deferred tax assets are used. Deferred corporate income tax assets not yet recognized previously are reclassified at the end of fiscal year and are recognized if it is probable that sufficient taxable profits to be able to utilize unrecognized deferred tax assets.

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As at December 31, 2024 and for the 4th Quarter ending on the same date

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the liability is settled or the liability is settled on the tax rates based on the effective tax rates applicable at the end of the fiscal year. Deferred tax is recognized in the income statement and is written to owner's equity only when it relates to items charged or credited directly to equity.

Deferred income tax assets and deferred tax liabilities are offset when:

- The Company has the legal right to offset current income tax assets with current income tax payable; and
- The deferred tax assets and deferred tax liabilities relating to corporate income tax are managed by the same tax authority:
 - For the same taxable entity; or
 - The Company intends to pay its current income tax liabilities and current income tax assets on a net basis or to recover assets at the same time as the payment of liabilities in future periods when significant amounts are due of deferred income tax liabilities or deferred tax assets are paid or recovered.

17. Related parties

A party is considered a related party if one party has the ability to control the other party or to have significant influence over the other party in the decision making process of the financial and operating policies. Parties are also considered to be related if they are subject to common control or generally significant influence.

In considering the relationship of related parties, the nature of the relationship is more focused than on the legal form.

V. ADDITIONAL INFORMATION FOR ITEMS IN THE BALANCE SHEET

1. Cash and cash equivalents

	As of December 31, 2024	As of December 31, 2023
Cash	30,369,479	453,529,986
Demand deposit	11,205,550,518	17,373,005,589
Cash equivalents	2,000,000,000	-
Total	13,235,919,997	17,826,535,575

2. Short-term receivables from customers

	As of December 31, 2024	As of December 31, 2023
<i>Receivable from related parties</i>	<i>8,779,320,385</i>	<i>10,215,974,389</i>
Transimex Corporation	7,415,926,036	8,915,144,111
Transimex Hi Tech Park Logistics Company Limited	702,424,116	651,256,416
Transimex Port Corporation	270,998,433	326,632,282
Transimex Distribution Center Company	139,829,760	

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	<u>As of December 31, 2024</u>	<u>As of December 31, 2023</u>
Limited		
Nippon Express Vietnam Co., Ltd		213,108,840
	75,398,040	74,813,760
Vinafreight Joint Stock Company	174,744,000	35,018,980
Receivable from other customers	25,965,296,014	23,705,548,829
Coats Phong Phu Limited Liability Company	12,655,924,516	11,661,023,843
Nestle Vietnam Limited	2,650,701,270	1,299,462,024
Dong Tien Binh Duong Paper Company Limited	-	1,192,860,000
Other customers	10,658,670,228	9,552,202,962
Total	34,744,616,399	33,921,523,218
3. Short-term advances to suppliers		
	<u>As of December 31, 2024</u>	<u>As of December 31, 2023</u>
Hoang Phi Hai Company Limited	-	2,625,000,000
Van Nam Joint Stock Company	-	1,273,876,129
VETC Electronic Toll Collection Company Limited	137,095,116	429,268,759
Other customers	208,584,432	341,990,104
Total	345,679,548	4,670,134,992
4. Other receivables		
4a. Other short-term receivables		
	<u>As of December 31, 2024</u>	<u>As of December 31, 2023</u>
Short-term receivables	15,991,236,169	19,175,426,133
Short-term collateral, deposits	212,380,000	248,980,000
Advance	3,666,411,342	6,553,150,143
Other	-	124,676,460
Total	19,870,027,511	26,102,232,736
4b. Other long-term receivables		
Long term deposits.		
5. Inventory		
Raw materials and supplies for transportation activities.		
	<u>As of December 31, 2024</u>	<u>As of December 31, 2023</u>
Cost of unfinished service	-	-
Goods	-	-
Raw materials and fuels	294,317,454	428,170,684
Total	294,317,454	428,170,684

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NOTES TO FINANCIAL STATEMENTS FOR THE 4TH QUARTER OF 2024 (continued)

As at December 31, 2024 and for the 4th Quarter ending on the same date

6. Prepaid expenses**6a. Short-term prepaid expenses**

	As of December 31, 2024	As of December 31, 2023
Tools	2,089,429,761	2,826,716,837
Insurance costs	333,079,161	265,201,744
Other short-term prepaid expenses	-	104,284,610
Total	<u>2,422,508,922</u>	<u>3,196,203,191</u>

6b. Other current assets

	-	-
Total	<u>-</u>	<u>-</u>

6c. Long-term prepaid expenses

	As of December 31, 2024	As of December 31, 2023
Office construction costs	2,698,558,491	-
Other tools and equipment	180,848,463	435,139,870
Total	<u>2,879,406,954</u>	<u>435,139,870</u>

7. Tangible fixed assets

	Building & architectoni c model	Machinery and equipment	Means of transportation, transmission	Managem ent equipment , tools	Total
Historical cost					
Balance as at January 1, 2024	8,400,700,384	1,023,400,000	159,620,952,537	536,000,000	169,581,052,921
Buy in the year	-	-	65,465,492,292	-	65,465,492,292
Investment in capital construction completed	-	-	-	-	-
Liquidate, sale	-	-	(53,975,871,459)	-	(53,975,871,459)
Balance as at December 31, 2024	<u>8,400,700,384</u>	<u>1,023,400,000</u>	<u>171,110,573,370</u>	<u>536,000,000</u>	<u>181,070,673,754</u>

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	<u>Building & architectural model</u>	<u>Machinery and equipment</u>	<u>Means of transport, transmission</u>	<u>Management equipment, tools</u>	<u>Total</u>
Depreciation value					
Balance as at January 1, 2024	1,155,070,028	554,733,303	74,413,124,419	378,500,000	76,501,427,750
Annual depreciation	805,070,028	189,916,669	20,034,814,206	90,000,000	21,119,800,903
Liquidate, sale	-	-	(39,880,041,059)	-	(39,880,041,059)
Balance as at December 31, 2024	1,960,140,056	744,649,972	54,567,897,566	468,500,000	57,741,187,594

Residual value					
Balance as at January 1, 2024	7,245,630,356	468,666,697	85,207,828,118	157,500,000	93,079,625,171
Balance as at December 31, 2024	6,440,560,328	278,750,028	116,542,675,804	67,500,000	123,329,486,160

8. Intangible fixed assets

	<u>Historical cost</u>	<u>Depreciation value</u>	<u>Residual value</u>
Balance as at January 1, 2024	142,250,000	(76,937,490)	65,312,510
Buy in the year	-	-	-
Annual depreciation	-	(23,749,992)	-
Balance as at December 31, 2024	142,250,000	(100,687,482)	41,562,518

9. Work in progress

	<u>Balance as at January 1, 2024</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance as at December 31, 2024</u>
Capital construction cost	3,484,628,150	66,982,001,090	(70,319,870,365)	146,758,875
Total	3,484,628,150	66,982,001,090	(70,319,870,365)	146,758,875

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NOTES TO FINANCIAL STATEMENTS FOR THE 4TH QUARTER OF 2024 (continued)
As at December 31, 2024 and for the 4th Quarter ending on the same date**10. Payables to short-term sellers**

	As of December 31, 2024	As of December 31, 2023
<i>Payable to related parties</i>	<i>31,841,837,834</i>	<i>61,018,005,707</i>
Transimex Corporation		
- Purchase fixed assets at original price	15,962,751,781	46,204,775,780
- VAT on purchase of fixed assets	1,350,810,991	6,696,382,062
- Buy service	8,473,688,648	5,610,081,091
Transimex Hi Tech Park Logistics Company Limited	5,913,562,088	5,360,850,134
Transimex Distribution Center Company Limited	121,210,992	145,916,640
Transimex Port Corporation	-	-
Transimex Property Company Limited	19,813,334	-
<i>Payables to other suppliers</i>	<i>10,903,535,744</i>	<i>11,287,653,385</i>
Nguyen Giang Trading and Service Company Limited	500,000	2,113,400,000
An Thinh Phat Petroleum Trading Services Company Limited	-	1,279,030,330
Song Toan Company Limited	-	1,239,840,000
Lien Son Logistics Company Limited	1,243,183,000	1,122,184,800
Branch of Thu Duc Trading Import Export Joint Stock Company – Phu Huu Gas Station	2,575,976,850	1,088,016,830
Other suppliers	7,083,875,894	4,445,181,425
Total	42,745,373,578	72,305,659,092

The Company has no outstanding overdue payable debtors.

11. Taxes and payable to state budget

	Balance as at January 1,			Balance as at December 31, 2024
	2024	Increase	Decrease	
VAT	226,167,600	17,577,822,244	(16,432,401,421)	1,371,588,423
Corporate income tax	2,975,903,685	6,158,921,206	(5,395,468,704)	3,739,356,187
Personal income tax	181,578,708	825,015,602	(962,242,949)	44,351,361
Other taxes	-	26,743,064	(26,743,064)	-
Total	3,383,649,993	24,588,502,116	(22,816,856,138)	5,155,295,971

Value added tax

The Company pays value added tax by the deduction method. Value Added Tax rates are as follows:

- Export processing zone freight forwarding services 0%

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NOTES TO FINANCIAL STATEMENTS FOR THE 4TH QUARTER OF 2024 (continued)

As at December 31, 2024 and for the 4th Quarter ending on the same date

- Domestic freight forwarding service 8%

Corporate income tax

The Company must pay corporate income tax on taxable income at a rate of 20%.

Corporate income tax payable in the year is calculated as follows:

	<u>Quarter 4.2024</u>	<u>Quarter 4.2023</u>
Gross accounting profit before tax	5.749.375.974	5.533,403,874
Adjustments to increase or decrease the accounting profit to determine profit subject to corporate income tax:		
- <i>Increasing adjusted</i>	159,453,756	165,929,000
- <i>Decreasing adjustments</i>	-	-
Taxable income	<u>5.908.829.730</u>	<u>5,699,332,874</u>
Loss of previous years is transferred	-	-
Taxable income	<u>5.908.829.730</u>	<u>5,699,332,874</u>
Corporate income tax rate	20%	20%
Corporate income tax payable	1.181.765.946	1,139,866,575
Corporate income tax exemption and reduction ⁽ⁱ⁾		
Corporate income tax payable	<u><u>1.181.765.946</u></u>	<u><u>1,139,866,575</u></u>

(i)

The determination of corporate income tax payable by the Company is based on the current tax regulations. However, these regulations vary from time to time and tax regulations for many types of transactions can be explained in different ways. As a result, the amount of tax presented in the Financial statements is subject to change when the tax authorities check.

Other taxes

The Company shall declare and pay according to regulations.

12. Payables to employees

Salaries and other income still payable to employees.

13. Short-term expenses

	<u>As of December 31, 2024</u>	<u>As of December 31, 2023</u>
Pay for other organizations and individuals		
Other short-term payable expenses	4.039.156.290	921,558,798
Total	<u><u>4.039.156.290</u></u>	<u><u>921,558,798</u></u>

14. Other short term payables

	<u>As of December 31, 2024</u>	<u>As of December 31, 2023</u>

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As at December 31, 2024 and for the 4th Quarter ending on the same date

	As of December 31, 2024	As of December 31, 2023
Employee Support Fund	526,057,105	717,398,105
Trade union funding	107,850,000	127,500,000
Short-term deposits received	150,000,000	-
Other	-	68,499,134
Total	783,907,105	913,397,239

The Company has no other overdue unpaid liabilities.

15. Borrowings**15a. Short-term borrowings**

Loan from Transimex Corporation - parent company to supplement working capital with interest rate of 7%/year, loan term of 12 months.

Details of short-term loans and finance leases incurred during the year are as follows:

	Balance as at January 1, 2024	Loan amount incurred during the year	Amount paid in the year	Reclassification	Balance as at December 31, 2024
Shinghan Bank Short Term Loan	8,868,222,192	21,344,377,609	(30,212,599,801)	-	-
Long-term loan due to Shinghan Bank	1,191,993,444	-	(1,191,993,444)	-	-
Total	10,060,215,636	21,344,377,609	(31,404,593,245)	-	-

15b. Long-term loans

	Balance as at January 1, 2024	Loan amount incurred during the year	Amount paid in the year	Reclassification	Balance as at December 31, 2024
Shinghan Bank	2,599,845,899	40,885,003,009	(5,301,641,316)	-	38,183,207,592
Total	2,599,845,899	40,885,003,009	(5,301,641,316)	-	38,183,207,592

Details of arisen loans and long-term financial lease liabilities in the year are as follows:

16. Welfare and Reward Fund

	Balance as at January 1, 2024	Increased by deduction from profit	Expenditure of the year	Balance as at December 31, 2024
Bonus fund	2,771,040,486	-	(2,771,040,486)	-
Total	2,771,040,486	-	(2,771,040,486)	-

17. Equity**17a. Comparative table of changes in equity**

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NOTES TO FINANCIAL STATEMENTS FOR THE 4TH QUARTER OF 2024 (continued)

As at December 31, 2024 and for the 4th Quarter ending on the same date

	Charter capital	Surplus equity	Bond conversion option	Retained earnings	Total
Opening balance in the previous year	54,950,000,000	-	-	15,798,206,996	70,748,206,996
Capital increase from profits	5,494,860,000	-	-	-	5,494,860,000
Provisions for funds in the previous year	-	-	-	(2,271,251,767)	(2,271,251,767)
Dividends paid in the previous year	-	-	-	(5,494,860,000)	(5,494,860,000)
Profit in the previous year	-	-	-	20,647,725,329	20,647,725,329
Balance as at December 31, 2023	60,444,860,000	-	-	30,013,448,188	90,458,308,188
Opening balance in this year	60,444,860,000	-	-	30,013,448,188	90,458,308,188
Capital increase from bond conversion	23,263,090,000	6,818,927,000	-	-	30,082,017,000
Provisions for funds this year	-	-	-	-	-
Dividends this year	8,370,470,000	-	-	(16,741,265,000)	(8,370,795,000)
Remaining profit this year	-	-	-	23,097,629,397	23,097,629,397
Balance as at December 31, 2024	92,078,420,000	6,818,927,000	-	36,369,812,585	135,267,159,585

17b. Details of the capital contribution of the owner

	As of December 31, 2024	As of December 31, 2023
Transimex Corporation	75,774,149,000	45,622,500,000
Other shareholders	16,304,271,000	14,822,360,000
Total	92,078,420,000	60,444,860,000

18. Off-Balance Sheet Items

Bad debts written off

	As of December 31, 2024	As of December 31, 2023	Cause of deletion
Dai Thien Son Company Limited	98,740,000	98,740,000	The company has been dissolved.
Your Idea Company Limited	281,896,460	281,896,460	The company has been dissolved.
Duc Hai Transport and Logistics Company Limited	22,937,060	22,937,060	The company has been dissolved.
Khanh Van Transport and Logistics Trading Company Limited	267,710,000	267,710,000	The company has been dissolved.
Total	671,283,520	671,283,520	

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NOTES TO FINANCIAL STATEMENTS FOR THE 4TH QUARTER OF 2024 (continued)
As at December 31, 2024 and for the 4th Quarter ending on the same date**VI. ADDITIONAL INFORMATION FOR ITEMS REPRESENTED IN INCOME STATEMENT**

1. Gross sale	Quarter 4.2024	Quarter 4.2023
	<u>64.550.647.437</u>	<u>68,651,857,217</u>
2. Cost of goods	Quarter 4.2024	Quarter 4.2023
	<u>55.818.940.349</u>	<u>55,957,614,737</u>
3. Income from financial activities	Quarter 4.2024	Quarter 4.2023
Interest on demand deposits.	13.303.741	4,252,205
4. Expenses from financial activities	Quarter 4.2024	Quarter 4.2023
	<u>712,176,366</u>	<u>241,160,778</u>
5. Selling expenses	Quarter 4.2024	Quarter 4.2023
	11,400,000	23,300,000
6. Administration Expenses	Quarter 4.2024	Quarter 4.2023
Expenses for employees	<u>2.297.198.662</u>	<u>2,572,717,762</u>
Cost of office supplies	428.891.461	397,682,409
Fixed asset depreciation	207.205.005	207,205,005
Office and yard rental costs	1.582.489.090	1,596,732,554
Outside purchasing services cost- Postage	1.154.401.831	131,446,529
Other costs	1.896.287.829	1,986,026,164
Total	<u>7.566.473.878</u>	<u>6,891,810,423</u>
7. Earnings per share		
7a. Basic/diluted earnings per share	Quarter 4.2024	Quarter 4.2023
Profit after corporate income tax	<u>3.476.190.958</u>	<u>4,393,537,299</u>
<i>Deduction of reward and welfare funds</i>	<u>-</u>	<u>483,289,103</u>
Basic/diluted earnings per share		
Weighted average number of common shares outstanding during the year	9,207.842	6,044,486
Basic/diluted earnings per share	<u>0</u>	<u>0</u>

TRANSIMEX LOGISTICS CORPORATION

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NOTES TO FINANCIAL STATEMENTS FOR THE 4TH QUARTER OF 2024 (continued)

As at December 31, 2024 and for the 4th Quarter ending on the same date

7b. Other information

There have been no transactions in common shares or potential common shares between the end of the financial year and the date of issuance of these Financial Statements.

8. Cost of production and business by factor

	<u>Quarter 4.2024</u>	<u>Quarter 4.2023</u>
Cost of raw materials and materials	9.948.116.341	13.288,473,820
Labor costs	11.629.621.770	12,876,720,850
Fixed asset depreciation	5.632.005.915	4,842,904,218
Outside purchasing services cost	33.850.490.911	29,457,617,699
Other costs	2.325.179.290	2,383,708,573
Total	<u>63.385.414.227</u>	<u>62,849,425,160</u>

VII. OTHER INFORMATION

1. Transactions and balances with related parties

Related parties of the Company include: key management members, individuals involved with key management members and other related parties.

1a. Transactions and balances with key management members and related individuals with key management members

Key management members include: BOD members and Executive Board members (Director and Chief Accountant). The individuals involved with the key management members are close members of the key management family members.

Transactions with key management members and related individuals with key management members

The Company does not generate any sales and offers of services and other transactions with key management personnel and individuals with key management members.

Debt with key management members and related individuals with key management members

The Company has no debt to its key management members and related individuals with key management members.

Income of key management members

Key management members' income this year VND (last year VND)

1b. Transactions and balances with other related parties

Other parties to the Company include:

Other related parties

	<u>Relationship</u>
Transimex Corporation	Parent company
Transimex Property Company Limited	Group Company
Transimex Distribution Center Company Limited	Group Company
Transimex Hi Tech Park Logistics Company Limited	Group Company
Vinafreight Joint Stock Company	Group Company
Vinh Loc Logistics Corporation	Group Company

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NOTES TO FINANCIAL STATEMENTS FOR THE 4TH QUARTER OF 2024 (continued)

As at December 31, 2024 and for the 4th Quarter ending on the same date

Other related parties	Relationship
Nippon Express Vietnam Co., Ltd	Group Company
Hai An Container Transport Company Limited	Group Company
Cho Lon Investment and Import Export Corporation	Group Company
Marine Supply and Engineering Service Joint Stock Company (MAC)	Group Company
The Van Cargos and Foreign Trade Logistics Joint Stock Company (VNT)	Group Company
Transportation and Trading Services Joint Stock Company (TJC)	Group Company
Vinh Loc Industrial Parks Power Joint Stock Company	Group Company
Vina Trans Da Nang	Group Company
Mipec Port Corporation	Group Company
Hai An Transport and Stevedoring Joint Stock Company	Group Company
Vina Investment Joint Stock Company	Group Company
Toan Viet Investment Corporation	Group Company
Haneco Export Import Joint Stock Company	Group Company

The price of goods and services provided to other parties is the agreed price announced by the Company. Purchases of goods and services from other related parties shall be made at a prevailing market price.

Debt with other related parties

Debts to other related parties are presented in notes V.2, V.4, V.10 and V.15.

The receivables of other related parties are unsecured and will be paid in cash. No doubtful receivables are required for receivables from other related parties.

2. **Events occurring after the end of the fiscal year**

There are no material events that occur after the end of the fiscal year that require adjustment of figures or disclosures in the Financial Statements.



Pham Dong Duc
Prepared by



Nguyen Bao Huy
Chief Accountant



Ho Chi Minh City, December 31, 2024



Trinh Anh Tuan
Director

