

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Khanh Hoa, January 18th, 2025

PERIODIC FINANCIAL STATEMENT DISCLOSURE

To: The Hanoi Stock Exchange

Pursuant to the provision of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Power Engineering Consulting Joint Stock Company 4 shall disclosure information on the financial statements of the fourth quarter of 2024 to the Hanoi Stock Exchange as follows:

1- Name of organization: Power Engineering Consulting Joint Stock Company 4

- Stock code: TV4

- Address: 11 Hoang Hoa Tham Street, Nha Trang City, Khanh Hoa Province

- Tel: (0258) 3563999

Fax: (0258) 3563888

- Email: tv4@pecc4.vn

Website: www.pecc4.vn

2- Contents of disclosure:

- The financial statements for the fourth quarter of year 2024

Uncombined financial statements (Organizations without subsidiaries and superior accounting units with affiliated units)

Consolidated financial statements (Organizations with subsidiaries)

Combined financial statements (Organizations have their own accounting units and accounting apparatus)

- Cases subject to explanation of reasons:

+ Audit opinion that is not opinion accepted wholly to the financial statements (for the reviewed/audited financial statements):

Yes

No

Written explanation in case of responding Yes:

Yes

No

+ Before or after audit, after-tax profit in the reporting period varies by at least 5% and is changing from a negative number to positive number or vice versa (for the reviewed/audited financial statements):

Yes

No

Written explanation in case of responding Yes:

Yes

No

+ Profit after corporate incomes tax shown in the income statement of the reporting period increases/decreases by at least 10% compared to that of the same period last year:

Yes

No



Written explanation in case of responding Yes:

Yes No

+ After-tax profit in the reporting period is negative, profit of the report in the same period last year is changed from a positive number to a negative number in the current period or vice versa:

Yes No

Written explanation in case of responding Yes:

Yes No

This information was published on the company's website on January 18th, 2025, as in the link <https://pecc4.vn>

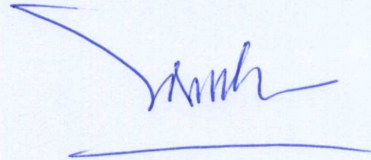
3- Report on transactions contract with a value of less than 35% of the total assets in 2024: No

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law./.

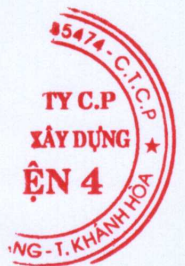
Recipients:

- As above;
- Archived: VT, P2.

INFORMATION DISCLOSURE OFFICIAL



Trần Lê Thanh Bình



VIETNAM ELECTRICITY
POWER ENGINEERING CONSULTING
JOINT STOCK COMPANY 4

No.: 213 /TVĐ4-P2
Re.: Explanation of profit after tax
in 2024

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Khanh Hoa, January 18th, 2025

To:

- State Securities Commission of Vietnam
- The Hanoi Stock Exchange

- Pursuant to the provision of Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16th, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market;

- Pursuant to the Financial statements of Quarter 4/2024 and the Financial statements of Quarter 4/2023 of Power Engineering Consulting Joint Stock Company 4 (Stock code: TV4);

Power Engineering Consulting Joint Stock Company 4 explains that the profit after corporate income tax in Income statement for the reporting period has changed by 10% or more compared to the same period of last year as follows:

The company's profit after tax in Quarter 4/2024 decreased by VND 2,998 million (equivalent to 10.7%) compared to the same period of 2023, mainly due to the decrease of 12.8% of total revenue in Quarter 4/2024 compared to Quarter 4/2023.

Yours Sincerely./.

Recipients:

- As above;
- Archived: VT, P2.

Attached:

The financial statements of
the fourth quarter of 2024.

GENERAL DIRECTOR



Trần Cao Hỷ



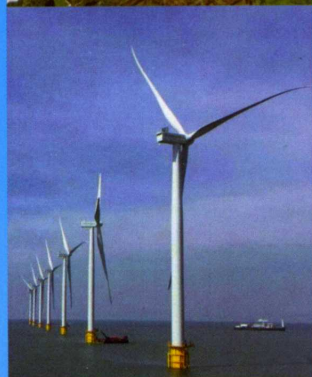
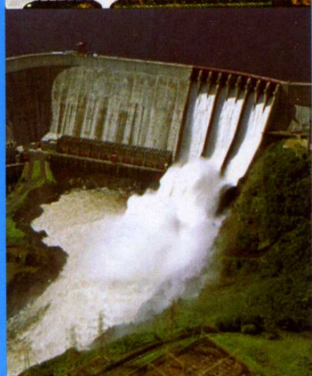
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**CÔNG TY CỔ PHẦN TƯ VẤN XÂY DỰNG ĐIỆN 4
POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4**

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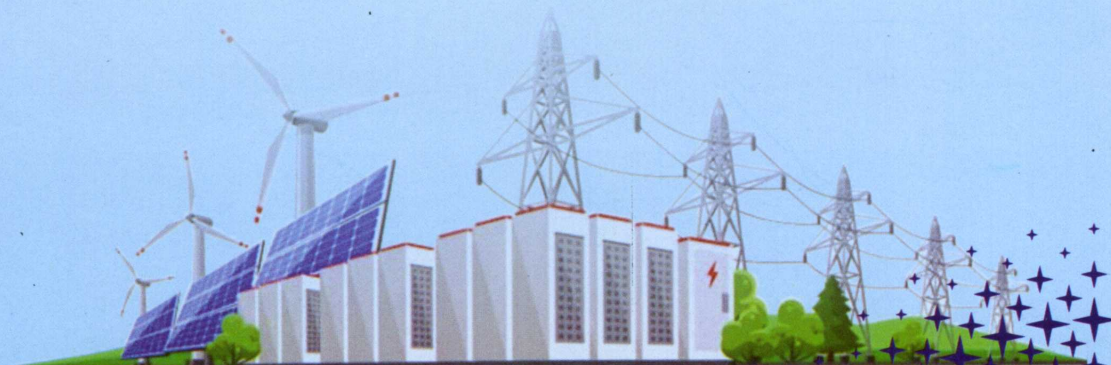
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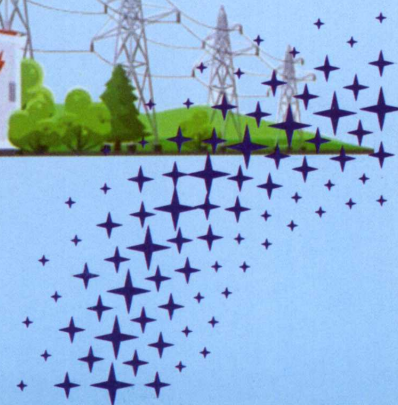


FINANCIAL STATEMENTS

FOR THE FOURTH QUARTER OF YEAR 2024



Khanh Hoa, January 2025



POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province

INTERIM FINANCIAL STATEMENTS

For the quarter ended 31 December 2024

INTERIM BALANCE SHEET

As of 31 December 2024

Unit: VND

ITEMS	Code	Note	31/12/2024	01/01/2024
A - CURRENT ASSETS	100		220.888.687.606	228.587.858.533
I. Cash and cash equivalents	110	V.1	52.415.209.032	42.444.637.336
1. Cash	111		17.415.209.032	12.444.637.336
2. Cash equivalents	112		35.000.000.000	30.000.000.000
II. Short-term investments	120		9.000.000.000	9.000.000.000
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Held-to-maturity investments	123	V.2	9.000.000.000	9.000.000.000
III. Short-term receivables	130		150.469.635.091	167.563.504.256
1. Short-term trade receivables	131	V.4a	166.725.006.046	176.211.886.360
2. Short-term prepayments to suppliers	132	V.5	6.031.978.796	5.401.109.096
3. Short-term inter-company receivables	133		-	-
4. Receivable according to the progress of construction contract	134		-	-
5. Receivables for short-term loans	135		-	-
6. Other short-term receivables	136	V.6	3.550.629.576	3.015.479.876
7. Allowance for short-term doubtful debts	137	V.7	(25.837.979.327)	(17.064.971.076)
8. Deficit assets for treatment	139		-	-
IV. Inventories	140		8.041.680.217	8.649.376.184
1. Inventories	141	V.8	8.041.680.217	8.649.376.184
2. Allowance for inventories	149		-	-
V. Other current assets	150		962.163.266	930.340.757
1. Short-term prepaid expenses	151	V.9	962.163.266	930.340.757
2. Deductible VAT	152		-	-
3. Taxes and other receivables from the State	153		-	-
4. Trading Government bonds	154		-	-
5. Other current assets	155		-	-

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province

INTERIM FINANCIAL STATEMENTS

For the quarter ended 31 December 2024

Interim balance sheet (cont.)

ITEMS	Code	Note	31/12/2024	01/01/2024
B- NON-CURRENT ASSETS	200		153.639.985.967	145.322.610.641
I. Long-term receivables	210		227.318.300	234.318.300
1. Long-term trade receivables	211	V.4b	1.689.581.121	1.689.581.121
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivable	214		-	-
5. Receivables for long-term loans	215		-	-
6. Other long-term receivables	216		70.500.000	77.500.000
7. Allowance for long-term doubtful debts	219	V.7	(1.532.762.821)	(1.532.762.821)
II. Fixed assets	220		20.450.407.058	24.317.284.314
1. Tangible fixed assets	221	V.10	6.236.966.707	9.155.511.335
- Historical cost	222		48.494.616.455	48.705.161.155
- Accumulated depreciation	223		(42.257.649.748)	(39.549.649.820)
2. Financial leased assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.11	14.213.440.351	15.161.772.979
- Initial cost	228		23.474.416.583	23.474.416.583
- Accumulated amortization	229		(9.260.976.232)	(8.312.643.604)
III. Investment property	230		-	-
- Historical costs	231		-	-
- Accumulated depreciation	232		-	-
IV. Long-term assets in process	240		21.995.904.067	8.788.135.574
1. Long-term work in process	241		-	-
2. Construction-in-progress	242	V.12	21.995.904.067	8.788.135.574
V. Long-term financial investments	250	V.3	110.521.580.931	110.633.921.195
1. Investments in subsidiaries	251		-	-
2. Investments in joint ventures and associates	252		103.850.000.000	103.850.000.000
3. Investments in other entities	253		7.091.640.000	7.091.640.000
4. Provisions for devaluation of long-term financial investments	254		(420.059.069)	(307.718.805)
5. Held-to-maturity investments	255		-	-
VI. Other non-current assets	260		444.775.611	1.348.951.258
1. Long-term prepaid expenses	261	V.9	444.775.611	1.348.951.258
2. Deferred income tax assets	262		-	-
3. Long-term components and spare parts	263		-	-
4. Other non-current assets	268		-	-
TOTAL ASSETS	270		374.528.673.573	373.910.469.174

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4
Address: No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province
INTERIM FINANCIAL STATEMENTS
For the quarter ended 31 December 2024
Interim balance sheet (cont.)

ITEMS	Code	Note	31/12/2024	01/01/2024
	300		109.790.600.363	114.931.151.967
C - LIABILITIES				
I. Current liabilities	310		109.790.600.363	114.931.151.967
1. Short-term trade payables	311	V.13	15.651.577.176	10.241.469.519
2. Short-term advances from customers	312	V.14	21.802.762.021	23.070.090.380
3. Taxes and other obligations to the State Budget	313	V.15	7.702.044.578	9.195.618.039
4. Payables to employees	314	V.16	46.971.640.784	58.383.570.631
5. Short-term accrued expenses	315	V.17	5.811.083.925	4.908.716.269
6. Short-term inter-company payable	316		-	-
7. Payable according to the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318		-	-
9. Other short-term payables	319	V.18	3.186.554.764	3.049.470.061
10. Short-term borrowings and financial leases	320	V.19	-	-
11. Provisions for short-term payables	321		-	-
12. Bonus and welfare funds	322	V.20	8.664.937.115	6.082.217.068
13. Price stabilization fund	323		-	-
14. Trading Government bonds	324		-	-
II. Long-term liabilities	330		-	-
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables for working capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336		-	-
7. Other long-term payables	337		-	-
8. Long-term borrowings and financial leases	338		-	-
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax liability	341		-	-
12. Provisions for long-term payables	342		-	-
13. Science and technology development fund	343		-	-

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

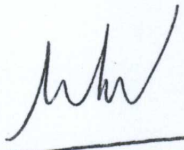
Address: No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province

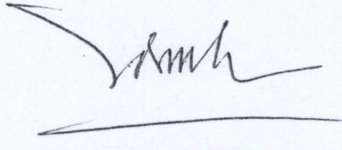
INTERIM FINANCIAL STATEMENTS


For the quarter ended 31 December 2024

Interim balance sheet (cont.)

ITEMS	Code	Note	31/12/2024	01/01/2024
D - OWNER'S EQUITY	400		264.738.073.210	258.979.317.207
I. Owner's equity	410	V.21	264.738.073.210	258.979.317.207
1. Capital	411		198.460.160.000	198.460.160.000
- Ordinary shares carrying voting rights	411a		198.460.160.000	198.460.160.000
- Preferred shares	411b		-	-
2. Share premiums	412		-	-
3. Bond conversion options	413		-	-
4. Other sources of capital	414		-	-
5. Treasury stocks	415		(745.850.060)	(745.850.060)
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		31.482.333.781	28.206.553.781
9. Business arrangement supporting fund	419		-	-
10. Other funds	420		-	-
11. Retained earnings	421		35.541.429.489	33.058.453.486
- Retained earnings accumulated to the end of the previous period	421a		4.856.681.486	33.058.453.486
- Retained earnings of the current period	421b		30.684.748.003	-
12. Construction investment fund	422		-	-
II. Other sources and funds	430		-	-
1. Sources of expenditure	431		-	-
2. Fund to form fixed assets	432		-	-
TOTAL LIABILITIES AND OWNER'S EQUITY	440		374.528.673.573	373.910.469.174


 Nguyen Vu Anh Tho
 Preparer


 Tran Le Thanh Binh
 Chief Accountant


 Khanh Hoa, 18th January 2025
 Truong Cao Hy
 General Director

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province

INTERIM FINANCIAL STATEMENTS

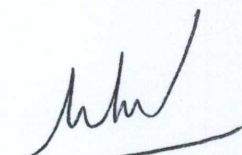
For the quarter ended 31 December 2024

INTERIM INCOME STATEMENT

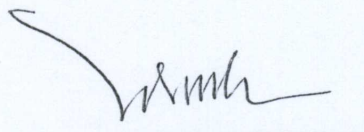
Quarter IV/2024

Unit: VND

ITEMS	Code	Note	Quarter IV		Accumulated from the beginning of the year to the end of the current period	
			2024	2023	2024	2023
1. Sales	01	VI.1	114.034.274.753	134.231.803.110	207.053.172.796	202.012.905.877
2. Sales deductions	02		-	-	-	-
3. Net sales	10		114.034.274.753	134.231.803.110	207.053.172.796	202.012.905.877
4. Cost of sales	11	VI.2	86.733.995.025	96.647.310.512	154.898.832.908	141.017.962.996
5. Gross profit/ (loss)	20		27.300.279.728	37.584.492.598	52.154.339.888	60.994.942.881
6. Financial income	21	VI.3	21.531.513.718	21.322.158.955	23.252.783.867	24.124.870.361
7. Financial expenses	22	VI.4	133.089.014	85.216.207	327.246.212	201.340.222
In which: Loan interest expenses	23		-	-	-	-
8. Selling expenses	25		-	-	-	-
9. General and administration expenses	26	VI.5	22.357.291.136	29.085.737.600	40.828.519.240	48.409.379.016
10. Net operating profit/ (loss)	30		26.341.413.296	29.735.697.746	34.251.358.303	36.509.094.004
11. Other income	31	VI.6	9.420.000	-	108.396.363	15.540.000
12. Other expenses	32	VI.7	343.710.613	35.746.212	851.854.666	308.215.004
13. Other profit/(loss)	40		(334.290.613)	(35.746.212)	(743.458.303)	(292.675.004)
14. Total accounting profit/ (loss) before tax	50		26.007.122.683	29.699.951.534	33.507.900.000	36.216.419.000
15. Current income tax expenses	51	V.14	1.083.227.108	1.777.771.984	2,823.151.997	3,458.622.350
16. Deferred income tax expenses	52		-	-	-	-
17. Profit/ (loss) after tax	60		24,923,895,575	27,922,179,550	30,684,748,003	32,757,796,650
18. Earnings per share	70	VI.8	1,260	1,412	1,551	1,656
19. Diluted earnings per share	71		-	-	-	-



Nguyen Vu Anh Tho
Preparer



Tran Le Thanh Binh
Chief Accountant



Khanh Hoa, 18th January 2025



Tran Cao Hy
General Director

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: No. 11 Hoang Hoa Tham, Loc Tho Ward, Nha Trang City, Khanh Hoa Province

INTERIM FINANCIAL STATEMENTS

For the quarter ended 31 December 2024

INTERIM CASH FLOW STATEMENT

(Indirect method)

Quarter IV/2024

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the current period	
			Current year	Previous year
I. Cash flows from operating activities				
1. Profit/ (loss) before tax	01		33.507.900.000	36.216.419.000
2. Adjustments				
- Depreciation of fixed assets and investment properties	02		4.441.677.256	4.903.726.280
- Provisions and allowances	03		8.885.348.515	8.176.558.294
- Exchange gain/ (loss) due to revaluation of monetary items in foreign currencies	04		-	-
- Gain/ (loss) from investing activities	05		(22.593.951.194)	(24.021.602.954)
- Interest expenses	06			
- Others	07		-	-
3. Operating profit/(loss) before changes of working capital	08		24.240.974.577	25.275.100.620
- Increase/(decrease) of receivables	09		7.684.609.662	6.753.483.912
- Increase/(decrease) of inventories	10		607.695.967	(420.822.388)
- Increase/ (decrease) of payables	11		(27.788.916.890)	(38.030.706.628)
- Increase/ (decrease) of prepaid expenses	12		872.353.138	875.455.551
- Increase/ (decrease) of trading securities	13		-	-
- Interests paid	14		-	-
- Corporate income tax paid	15		(3.547.331.324)	(3.293.054.441)
- Other cash inflows	16		5.400.000	50.000.000
- Other cash outflows	17		(2.391.961.553)	(3.110.108.067)
Net cash flows from operating activities	20		(317.176.423)	(11.900.651.441)
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other long-term assets	21		(12.116.694.559)	(7.291.442.916)
2. Proceeds from disposals of fixed assets and other long-term assets	22		83.636.363	
3. Cash outflow for lending, buying debt instruments of other entities	23		-	
4. Cash recovered from lending, selling debt instruments of other entities	24		-	10.000.000.000
5. Investments into other entities	25		-	
6. Withdrawals of investments in other entities	26		-	
7. Interest earned, dividends and profits received	27		22.320.806.315	24.364.074.187
Net cash flows from investing activities	30		10.287.748.119	27.072.631.271

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

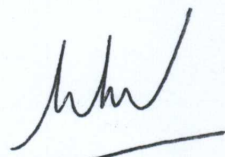
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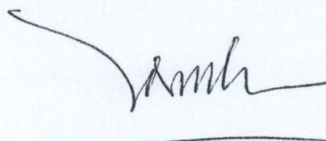
INTERIM FINANCIAL STATEMENTS

For the quarter ended 31 December 2024

Interim cash flow statement (cont.)

ITEMS	Code	Note	Accumulated from the beginning of the year to the end of the current period	
			Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33		-	-
4. Repayment for loan principal	34		-	-
5. Payments for financial leased assets	35		-	-
6. Dividends and profit paid to the owners	36		-	(23.721.471.600)
Net cash flows from financing activities	40		-	(23.721.471.600)
Net cash flows during the period	50		9.970.571.696	(8.549.491.770)
Beginning cash and cash equivalents	60	V.1	42.444.637.336	50.994.129.106
Effects of fluctuations in foreign exchange rates	61		-	-
Ending cash and cash equivalents	70	V.1	52.415.209.032	42.444.637.336


 Nguyen Vu Anh Tho
 Preparer


 Tran Le Thanh Binh
 Chief Accountant



Khanh Hoa, 18th January 2025


 Tran Cao Hy
 General Director

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: 11 Hoang Hoa Tham - Loc Tho Ward - Nha Trang City - Khanh Hoa Province - Vietnam

INTERIM FINANCIAL STATEMENTS

For the quarter ended 31 December 2024

Notes to the Interim Financial Statements (cont.)

NOTES TO THE INTERIM FINANCIAL STATEMENTS

For the quarter ended 31 December 2024

I. GENERAL INFORMATION

1. Ownership form

Power Engineering Consulting Joint Stock Company 4 (hereinafter referred to as “the Company”) is a joint stock company.

2. Operating field

Consulting service.

3. Principal activities

The Company’s principal activities is to consult, survey and design power.

4. Normal operating cycle

Normal operating cycle of the Company is within 12 months.

5. Effects of the Company’s operations during the period on the Interim Financial Statements

6. Structure of the Company

Associates

The Company has only invested into Buon Don Hydropower Joint Stock Company located at floor 7, Biet Dien Hotel, No. 1 Ngo Quyen, Thang Loi Ward, Buon Ma Thuot City, Dak Lak Province. Its principal business activities are to manufacture and trade electricity. As of the balance sheet date, capital contribution rate of the Company at this associate is 31%, rate of voting right and rate of possessing right at this associate are equivalent to capital contribution rate.

Affiliates that have not been granted Business Certificates and can do accounting works dependently

Name of company	Address
Branch in the Northern	Lot 3 - TT4 Lane 183 - Hoang Van Thai Town - Khuong Trung Ward - Thanh Xuan District - Ha Noi City
Branch in the Southern	46/9 Tran Quy Khoach - Tan Dinh Ward - District 1 - Ho Chi Minh City

7. Statement on information comparability on the Interim Financial Statements

8. Employees

As of 31/12/2024, there have been 403 employees working for the Company (at the beginning of the year: 426 employees).

II. FISCAL YEAR AND ACCOUNTING CURRENCY

1. Fiscal year

The fiscal year of the Company is from 1 January to 31 December annually.

POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 4

Address: 11 Hoang Hoa Tham - Loc Tho Ward - Nha Trang City - Khanh Hoa Province - Vietnam

INTERIM FINANCIAL STATEMENTS

For the quarter ended 31 December 2024

Notes to the Interim Financial Statements (cont.)

2. Accounting currency unit

The accounting currency unit is VND because payments and receipts of the Company are primarily made in VND.

III. ACCOUNTING STANDARDS AND SYSTEM

1. Accounting Standards and System

The Company applies the Vietnamese Accounting Standards and System which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Interim Financial Statements.

2. Statement on the compliance with the Accounting Standards and System

The Board of Directors ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Interim Financial Statements.

IV. ACCOUNTING POLICIES

1. Accounting convention

All the Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

2. Foreign currency transactions

Transactions in foreign currencies are converted at the actual exchange rates ruling as of the transaction dates. The ending balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

Foreign exchange differences arisen from foreign currency transactions during the year shall be included into financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.

The exchange rate used to convert foreign currency transactions is the actual exchange rate ruling as at the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For the foreign currency trading contract (including spot contract, forward contract, future contract, option contract, currency swap): the exchange rate stipulated in the contracts of trading foreign currency between the Company and the Bank.
- For the capital contribution or receipt of capital contribution: buying rate of the commercial bank where the company opens account to receive the contributed capital from investors as at the date of capital contribution.
- For receivables: the buying rate as at the time of transaction of the commercial bank where the company nominates the customers for payments.
- For payables: the selling rate ruling as at the time of transaction of the commercial bank where the company supposes to make payments.
- For acquisition of assets or immediate payments in foreign currency (not included into payable accounts): the buying rate of the commercial bank where the company makes payments.

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The exchange rate used to revalue the balance of monetary items in foreign currencies as of the balance sheet date is determined in line with the following principles:

- For foreign currency deposits: the buying rate of the bank where the Company opens its foreign currency account.

3. Cash and cash equivalents

Cash include cash on hand and demand deposits. Cash equivalents are short-term investments of which the due dates cannot exceed 3 months from the dates of the investments and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash as of the balance sheet date.

4. Financial investments

Held-to-maturity investments

Investments are classified as held-to-maturity investments that the Company intends and is able to hold to maturity. Held-to-maturity investments include term deposits (including debentures and promissory note), bonds, preferred shares that the issuer are required to re-purchases at a certain date in the future and held-to-maturity loans for the purpose of receiving periodical interest as well as other held-to-maturity investments.

Held-to-maturity investments are initially recognized at cost including the purchase cost and other transaction costs. After initial recognition, these investments are recorded at recoverable value. Interest from these held-to-maturity investments after acquisition date is recognized in the profit or loss on the basis of the interest income to be received. Interests arising prior to the Company's acquisition of held-to-maturity investments are recorded as a decrease in the costs as at the acquisition time.

When there are reliable evidences proving that a part or the whole investment cannot be recovered and the loss are reliably determined, the loss is recognized as financial expenses during the year while the investment value is derecognized.

Investments in associates

Associates

An associate is an entity which the Company has significant influence but not the control to govern the financial and operating policies. Significant influence is the right to participate in making the associate's financial and operating policies but not control those policies.

Initial costs

Investments in associates are initially recognized at costs, including the cost of purchase or capital contributions plus other directly attributable transaction cost. In case of investment in non-monetary assets, the costs of the investment are recognized at the fair value of non-monetary assets at the arising time.

Dividends and profits of the periods prior to the purchase of investments are recorded as a decrease in value of such investments. Dividends and profit of the periods after the purchase of investments are recorded into the Company's revenues. Particularly, the dividends paid in form of shares are not recorded as an increase in values, but the increasing quantity is followed up.

Provisions for impairment of investments associates

Provisions for impairment of investments associates is made when the associates suffer from losses at the rate equal to the difference between the actual capital invested by investors in associates and the actual owner's equity multiplying (x) by the Company's rate of capital contribution over the total actual capital invested by investors in associates. If the associates are consolidated into

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Consolidated Financial Statements, the basis for impairment provisions is the Consolidated Financial Statements.

Increases/ (decreases) in the provisions for impairment of investments in associates are recorded into "Financial expenses" as of the balance sheet date.

Investments in equity instruments of other entities

Investments in equity instruments of other entities include such investments in equity instruments that do not enable the Company to have the control, joint control or significant influence on these entities.

Investments in equity instruments of other entities are initially recognized at costs, including cost of purchase plus other directly attributable transaction costs. Values of these investments are derecognized for dividends and profits arising in the periods prior to the acquisition of such investments. Dividends and profit arising in the periods after the acquisition of investments are recorded into the Company's revenue. Particularly, the dividends paid in form of shares are not recorded as an increase in values, but the increasing quantity of shares is followed up.

Provisions for impairment of investments in equity instruments of other entities are made as follows:

- For investments in listed shares or fair value of investments which is reliably measured, provisions are made on the basis of the market value of shares.
- For investments of which the fair value cannot be measured at the time of reporting, provisions are made on the basis of the losses suffered by investees, at the rate equal to the difference between the actual capital invested by investors and the actual owner's equity multiplying (x) by the Company's rate of capital contribution over the total actual capital invested by investors in these investees.

Increases/ (decreases) in the provisions for impairment of investments in equity instruments of other entities are recorded into "Financial expenses" as of the balance sheet date.

5. **Receivables**

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company, inclusive of receivables for the exports entrusted to other entities.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of the estimated loss.

Increases/(decreases) in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into "General and administration expenses".

6. **Inventories**

Inventories are recognized at the lower of cost or net realizable value.

Cost of inventories is determined as follows:

- For materials and merchandises: Costs comprises costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions.
- Work-in-process: Costs only comprises main materials, labors and other directly relevant costs.

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Stock-out costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for inventories is recognized for each type of inventories when their costs are higher than their net realizable values. For services in progress, allowance is recognized for each type of services at their own specific prices. Increases/(decreases) in the obligatory allowance for inventories as of the balance sheet date are recorded into "Costs of sales".

7. Prepaid expenses

Prepaid expenses comprise actual expenses arising and relevant to financial performance in several accounting periods. Prepaid expenses of the Company include tools and other expenses. These prepaid expenses are allocated over the prepayment period or period of corresponding economic benefits generated from these expenses.

Tools

Expenses of tools being put into use are allocated into expenses in accordance with the straight-line method for the maximum period of 2 years.

Other expenses

Expenses of fixed asset repairs and other expenses arising are allocated into expenses during the period in accordance with the straight-line method for the maximum period of 2 years.

8. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Company to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the period.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied are as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	05 - 25
Machinery and equipment	03 - 08
Vehicles	06
Office equipment	03 - 05

9. Intangible fixed assets

Intangible fixed assets are determined by their initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all the costs paid by the Company to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the period only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

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When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

The Company's intangible fixed assets include:

Land use right

Land use right includes all the actual expenses paid by the Company directly related to the land being used such as expenses to obtain the land use right, expenses for house removal, land clearance and ground leveling, registration fees, etc. Long-term land use right granted by the State is determined in line with documents of enterprise valuation so as to equitization as of 31 December 2005.

Fixed-term land use right is amortized over the land using period. Long-term land use right is not amortized.

Computer software

Expenses related to computer software, which is not a part associated with the relevant hardware, will be capitalized. Initial costs of computer software include all the expenses paid by the Company until the date the software is put into use. Computer software is amortized in accordance with the straight-line method for the period from 3 to 5 years.

10. Construction-in-progress

Construction-in-progress reflects the expenses (including relevant loan interest expenses following the accounting policies of the Company) directly related to the construction of plants and the installation of machinery and equipment to serve for production, leasing, and management as well as the repair of fixed assets, which have not yet been complete. Assets in the progress of construction and installation are recorded at historical costs and not depreciated.

11. Payables and accrued expenses

Payables and accrued expenses are recorded based on the amounts payable for goods and services already used. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets and the seller is an independent entity with the Company, including payables for import through entrustment.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

The payables and accrued expenses are classified as short-term and long-term items in the Interim Balance Sheet on the basis of their remaining period as of the balance sheet date.

12. Owner's equity

Share capital

Capital is recorded according to the actual amounts invested by shareholders.

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Treasury shares

When a share capital in the owner's equity is re-purchased, the amount payable including the expenses related to the transaction is recorded as treasury shares and a corresponding decrease in owner's equity then is recognized. When this share capital is re-issued, the difference between the re-issuance price and carrying value of treasury shares is recorded in share premiums.

13. Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the Shareholders Meeting.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recorded as payables upon approval of the Shareholders' Meeting and Decision of the Board of Management regarding dividends payment.

14. Recognition of sales and income

Sales of rendering services

Sales of rendering services shall be recognized when all of the following conditions are satisfied:

- The amount of sales can be measured reliably. When the contract stipulates that the buyer is entitled to return the services rendered under specific conditions, sales is recognized only when these specific conditions are no longer existed and the buyer is not entitled to return the services rendered.
- The Company received or shall probably receive the economic benefits associated with the rendering of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of sales is done on the basis of the stage of completion as of the balance sheet date.

Interest

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

Dividends and profit shared

Dividends and profit shared are recognized when the Company has the right to receive dividends or profit from the capital contribution. Particularly, the dividends paid in form of shares are not recorded into income, but the increasing quantity is followed up.

15. Construction contracts

Construction contract is a agreement contract to construct a assets or a group of assets tightly relating or depending in respect of design, technology, function or those use purpose.

When the results from the contract implementations are reliably estimated:

- For the contracts stipulating that the contractors are paid according to the planned progress, income and expenses related to these contracts are recognized correspondingly to the works already completed as determined by the company itself.

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- For the contracts stipulating that the contractors are paid according to the works actually done, income and expenses related to these contracts are recognized correspondingly to the works already completed as confirmed during the period in the invoices made by the customers.

Increases/(decreases) in revenue of the works done, compensation receivable and other receivables are only recognized upon the agreement with customers.

When the outcome of the construction contracts cannot be estimated reliably:

- Contract revenue is recognized only to the extent that contract costs incurred are expected to be reliably recoverable.
- Contract costs are only recognized as actually incurred.

The difference between the accumulated revenue from the construction contract already recognized and the accumulated amount in the invoices according to the planned progress of contract is recognized as an amount receivable or an amount payable according to the planned progress of implementation of the construction contracts.

16. Expenses

Expenses are those that result in outflows of the Corporation's economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

17. Corporate income tax

Corporate income tax expenses includes current income tax and deferred income tax.

Current income tax

Current income tax is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the financial statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough taxable income to use these unrecognized deferred corporate income tax assets.

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Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the income statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Company shall offset deferred tax assets and deferred tax liabilities if, and only if:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
 - Of the same subject to corporate income tax; or
 - The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

18. Related parties

A party is considered a related party of the company in case that party is able to control the Company or to cause material effects on the financial decisions as well as the operations of the Company. A party is also considered a related party of the Company in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM BALANCE SHEET

1. Cash and cash equivalents

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	69.577.000	792.916.000
Demand deposits in bank	17.345.632.032	11.651.721.336
Cash equivalents (time deposits of which the principal maturity is under 3 months)	35.000.000.000	30.000.000.000
Total	<u>52.415.209.032</u>	<u>42.444.637.336</u>

2. Held-to-maturity investments

These are bank deposits from 6 months.

3. Financial investments

The Company's financial investments only have capital contribution into other entities, details are as follows:

	<u>Ending balance</u>			<u>Beginning balance</u>		
	<u>Original costs</u>	<u>Allowance</u>	<u>Fair value</u>	<u>Original costs</u>	<u>Allowance</u>	<u>Fair value</u>
<i>Investment into associates</i>						
Buon Don						
Hydropower Joint Stock Company ⁽ⁱ⁾	103.850.000.000		- 462.149.258.600	103.850.000.000		- 383.397.367.000
<i>Capital contribution into other entities</i>						

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	Ending balance			Beginning balance		
	Original costs	Allowance	Fair value	Original costs	Allowance	Fair value
- Son Giang Power Joint Stock Company (ii)	5.000.000.000	-		5.000.000.000	-	
- EVN International Joint Stock Company	1.050.000.000	-	2.289.000.000	1.050.000.000	-	2.604.000.000
- Khanh Hoa - Ha Noi Development Investment Joint Stock Company	1.041.640.000	(420.059.069)		1.041.640.000	(307.718.805)	
Total	110.941.640.000	(420.059.069)		110.941.640.000	(307.718.805)	

- (i) Pursuant to the 11th amended Business Registration Certificate No. 6000884487 dated 29th September 2023 granted by Department of Planning and Investment of Daklak Province, the Company has invested into Buon Don Hydropower Joint Stock Company at proportion of 31% of charter capital (20.724.182 shares).
The fair value of investment into Buon Don Hydropower Joint Stock Company (stock code: BSA) and EVN International Joint Stock Company (stock code: EIC) is determined based on the listed price at the end of the accounting quarter.

4. Short-term/ long-term trade receivables**4a. Short-term trade receivables**

	Ending balance	Beginning balance
Customers are belonged to EVN and NPT	96.375.382.930	105.962.436.383
Customers are not belonged to EVN and NPT	70.349.623.116	70.249.449.977
Total	166.725.006.046	176.211.886.360

4b. Long-term trade receivables

	Ending balance	Beginning balance
Nho Que Power Development and Investment JSC	1.532.762.821	1.532.762.821
Hydropower Project Management Board 2	156.818.300	156.818.300
Total	1.689.581.121	1.689.581.121

5. Short-term prepayments to suppliers

	Ending balance	Beginning balance
Customers are belonged to EVN and NPT	-	-
Customers are not belonged to EVN and NPT	6.031.978.796	5.401.109.096
Total	6.031.978.796	5.401.109.096

6. Other short-term receivables

	Ending balance		Beginning balance	
	Amount	Allowance	Amount	Allowance
Employees receivables	291.000.000	-	534.000.000	-
Advances	2.632.993.260	-	1.827.933.661	-
Other short-term receivables	626.636.316	-	653.546.215	-
Total	3.550.629.576	-	3.015.479.876	-

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	Ending balance		Beginning balance			
	Outstanding period	Original costs	Recoverable amount	Outstanding period	Original costs	Recoverable amount
- La Ngau Hydroelectric JSC		2.481.247.709	-		2.481.247.709	-
- Nho Que Electrical Development and Investment Corporation		1.532.762.821	-		1.532.762.821	-
- General Energy Authority - Ministry of Industry and Trade		1.197.720.894	-		1.197.720.894	-
- Hoi Xuan Investment And Electricity Construction JSC		1.250.878.691	-		1.250.878.691	-
- Trung Nam Thuan Nam Solar Power Company Limited		23.122.825.360	6.646.347.608		24.122.825.360	14.179.518.758
- Trung Nam Dak Lak Wind Power Joint Stock Company		2.834.797.548	1.417.398.774		-	-
- Binh Tien Tourist And Investment Joint Stock Company		384.876.654	192.438.327		-	-
- Other Customers		2.821.817.180	-		2.191.817.180	-
Total		35.626.926.857	8.256.184.709		32.777.252.655	14.179.518.758

Fluctuation in provision for bad debts is as follows:

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Beginning balance	18.597.733.897	10.533.909.318
Amount additionally made	8.773.008.251	9.943.306.602
Reversal of provision		(1.879.482.023)
Ending balance	27.370.742.148	18.597.733.897

8. Inventories

	Ending balance		Beginning balance	
	Original costs	Allowance	Original costs	Allowance
Materials and supplies	276.460.278	-	361.818.867	-
Tools	80.575.048	-	164.218.131	-
Work in progress	7.684.644.891	-	8.123.339.186	-
Total	8.041.680.217	-	8.649.376.184	-

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Notes to the Interim Financial Statements (cont.)**9. Prepaid expenses****9.1 Short-term prepaid expenses**

	<u>Ending balance</u>	<u>Beginning balance</u>
Tools	-	-
Other short-term prepaid expenses	962.163.266	930.340.757
Total	<u>962.163.266</u>	<u>930.340.757</u>

9.2 Long-term prepaid expenses

	<u>Ending balance</u>	<u>Beginning balance</u>
Tools	331.300.011	690.927.778
Other long-term prepaid expenses	113.475.600	658.023.480
Total	<u>444.775.611</u>	<u>1.348.951.258</u>

10. Tangible fixed assets

	<u>Buildings and structures</u>	<u>Machinery and equipment</u>	<u>Vehicles</u>	<u>Office equipment</u>	<u>Total</u>
Historical costs					
Beginning balance	11.167.591.541	15.325.070.887	18.016.805.749	4.195.692.978	48.705.161.155
Purchases during the period	-	499.000.000		75.800.000	574.800.000
Liquidation	-	-	(785.344.700)	-	(785.344.700)
Ending balance	<u>11.167.591.541</u>	<u>15.824.070.887</u>	<u>17.231.461.049</u>	<u>4.271.492.978</u>	<u>48.494.616.455</u>
<i>In which:</i>					
Assets fully depreciated but still being in use	394.989.091	12.373.900.887	9.976.258.322	2.527.395.164	25.272.543.464
Depreciation					
Beginning balance	7.988.402.822	13.597.032.178	14.916.738.918	3.047.475.902	39.549.649.820
Depreciation during the period	577.362.936	683.153.712	1.551.709.830	681.118.150	3.493.344.628
Liquidation	-	-	(785.344.700)	-	(785.344.700)
Ending balance	<u>8.565.765.758</u>	<u>14.280.185.890</u>	<u>15.683.104.048</u>	<u>3.728.594.052</u>	<u>42.257.649.748</u>
Net book value					
Beginning balance	3.179.188.719	1.728.038.709	3.100.066.831	1.148.217.076	9.155.511.335
Ending balance	<u>2.601.825.783</u>	<u>1.543.884.997</u>	<u>1.548.357.001</u>	<u>542.898.926</u>	<u>6.236.966.707</u>
<i>In which:</i>					
Assets temporarily not in use	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-

11. Intangible fixed assets

	<u>Land use right</u>	<u>Computer software</u>	<u>Total</u>
Initial cost			
Beginning balance	16.557.463.000	6.916.953.583	23.474.416.583
Increase during the period	-	-	-

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Notes to the Interim Financial Statements (cont.)

	<u>Land use right</u>	<u>Computer software</u>	<u>Total</u>	
Ending balance	16.557.463.000	6.916.953.583	23.474.416.583	
<i>In which:</i>				
Assets fully depreciated but still being in use	341.156.100	3.881.309.083	4.222.465.183	
Amortization				
Beginning balance	3.150.429.725	5.162.213.879	8.312.643.604	
Amortization during the period	182.446.992	765.885.636	948.332.628	
Ending balance	3.332.876.717	5.928.099.515	9.260.976.232	
Net book value				
Beginning balance	13.407.033.275	1.754.739.704	15.161.772.979	
Ending balance	13.224.586.283	988.854.068	14.213.440.351	
<i>In which:</i>				
Temporarily not yet used	-	-	-	
To be liquidated	-	-	-	
12. Construction in progress				
	Ending balance	Beginning balance		
Office building at 38 Le Thanh Phuong	21.995.904.067	8.788.135.574		
Total	21.995.904.067	8.788.135.574		
13. Short-term trade payables				
	Ending balance	Beginning balance		
Customers are belonged to EVN and NPT	1.269.788.028	1.635.291.328		
Customers are not belonged to EVN and NPT	14.381.789.148	8.606.178.191		
Total	15.651.577.176	10.241.469.519		
14. Short-term advances from customers				
	Ending balance	Beginning balance		
Customers are belonged to EVN and NPT	2.027.083.325	2.241.669.376		
Customers are not belonged to EVN and NPT	19.775.678.696	20.828.421.004		
Total	21.802.762.021	23.070.090.380		
15. Taxes and other obligations to the State budget				
	Beginning balance	Amount payable	Amount already paid	Ending balance
VAT on local sales	6.838.975.055	10.393.112.503	(11.158.348.164)	6.073.739.394
Corporate income tax	1.777.771.984	2.823.151.997	(3.547.331.324)	1.053.592.657
Personal income tax	578.871.000	2.005.823.804	(2.009.982.277)	574.712.527
Taxes on using non-agricultural land	-	5.212.323	(5.212.323)	
Other taxes	-	80.346.972	(80.346.972)	
Total	9.195.618.039	15.307.647.599	(16.801.221.060)	7.702.044.578

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Notes to the Interim Financial Statements (cont.)**Value Added Tax (VAT)**

The Company has paid VAT in line with the deduction method. The tax rate applied to design and survey consultancy services is 10%. From January 2024, the VAT rate for design and survey consultancy services was reduced to 8% in line with Decree No. 94/2023/NĐ-CP dated 28th December 2023, and will remain in effect until the end of December 2024 according to Decree No. 72/2024/NĐ-CP dated 30th June 2024.

Corporate income tax

The Company has to pay corporate income tax for taxable income at tax rate of 20%.

Estimated corporate income tax payable is as follows:

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Total accounting profit before tax	33.507.900.000	36.216.419.000
Increases/(decreases) of accounting profit to determine profit subject to corporate income tax		
- Increases	589.782.653	268.164.792
- Decreases	(21.402.682.000)	(21.588.915.614)
Income subject to tax	12.695.000.653	14.895.668.178
Corporate income tax rate	20%	20%
Corporate income tax payable	2.539.000.131	2.979.133.635
<i>Adjustments:</i>		
- Adjust corporate income tax according to tax finalization of the prior year	284.151.866	479.488.715
Income tax expense	2.823.151.997	3.458.622.350
16. Payable to employees	Ending balance	Beginning balance
Salary payable	46.971.640.784	58.383.570.631
Total	46.971.640.784	58.383.570.631
17. Short-term accrued expenses	Ending balance	Beginning balance
Expenses of shift meal	289.287.000	303.204.000
Expenses for business trips performing projects	1.088.800.000	371.350.000
Expenses for implementing works	4.432.996.925	4.234.162.269
Total	5.811.083.925	4.908.716.269
18. Other short-term payables	Ending balance	Beginning balance
Payables to Vietnam Electricity (EVN)	1.659.879.935	1.659.879.935
- Interest on bonds payable	1.659.879.935	1.659.879.935
Payables to other organizations and individuals		
Trade Union's Expenditure	747.276.597	745.505.217
Payable for equitization	2.100.000	2.100.000
Interest on bonds payable	48.118.000	48.118.000

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	<u>Ending balance</u>	<u>Beginning balance</u>
Dividends payable	91.731.041	86.993.841
Other short-term payables	637.449.191	506.873.068
Total	<u>3.186.554.764</u>	<u>3.049.470.061</u>

19. Short-term borrowings

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Amount</u>	<u>Solvency</u>	<u>Amount</u>	<u>Solvency</u>
Short-term bank loans	-	-	-	-
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

20. Bonus and welfare funds

	<u>Beginning balance</u>	<u>Increases due to appropriation from the previous year profit</u>	<u>Bonus from The People's Committee of Khanh Hoa Province</u>	<u>Funds paid during the year</u>	<u>Ending balance</u>
Bonus fund	3.973.327.013	2.948.201.400	5.400.000	(1.487.460.000)	5.439.468.413
Welfare fund	1.711.490.055	1.965.467.600	-	(682.318.953)	2.994.638.702
Bonus fund for the Executive Officers	397.400.000	230.830.000	-	(397.400.000)	230.830.000
Total	<u>6.082.217.068</u>	<u>5.144.499.000</u>	<u>5.400.000</u>	<u>(2.567.178.953)</u>	<u>8.664.937.115</u>

21. Owner's equity**21a. Statement of fluctuation in owner's equity**

	<u>Capital</u>	<u>Business promotion fund</u>	<u>Retained earnings</u>	<u>Treasury stocks</u>
Beginning balance of previous year	198.460.160.000	15.750.789.352	41.873.918.636	(745.850.060)
Increase during the period	-	12.455.764.429	32.757.796.650	-
Decrease during the period	-	-	(41.573.261.800)	-
Ending balance of previous year	<u>198.460.160.000</u>	<u>28.206.553.781</u>	<u>33.058.453.486</u>	<u>(745.850.060)</u>
Beginning balance in current year	198.460.160.000	28.206.553.781	33.058.453.486	(745.850.060)
Increase during the period	-	3.275.780.000	30.684.748.003	-
Decrease during the period	-	-	(28.201.772.000)	-
Ending balance in current period	<u>198.460.160.000</u>	<u>31.482.333.781</u>	<u>35.541.429.489</u>	<u>(745.850.060)</u>

21b. Details of capital contribution of the owners

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Capital contribution</u>	<u>%</u>	<u>Capital contribution</u>	<u>%</u>
Vietnam Electricity (EVN)	142.193.880.000	71,65	142.193.880.000	71,65
Other shareholders	56.266.280.000	28,35	56.266.280.000	28,35
Total	<u>198.460.160.000</u>	<u>100,00</u>	<u>198.460.160.000</u>	<u>100,00</u>

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Notes to the Interim Financial Statements (cont.)**21c. Shares**

	<u>Ending balance</u>	<u>Beginning balance</u>
Number of shares registered to be issued	19.846.016	19.846.016
Number of shares already sold to the public	19.846.016	19.846.016
Number of shares re-purchased	(64.523)	(64.523)
Number of outstanding shares	19.781.493	19.781.493

All shares are ordinary shares. Face value is VND 10.000.

21d. Profit distribution

In 2024, the Company distributed the profits of the year 2023 according to the resolution of the 2024 annual general shareholders' meeting:

• Appropriation for business promotion fund	:	3.275.780.000
• Appropriation for bonus and welfare funds	:	4.913.669.000
• Appropriation for bonus fund to the Executive Officers	:	230.830.000
• Distributing dividends to shareholders	:	19.781.493.000

22. Off-interim balance sheet items**22a. Foreign currencies**

	<u>Ending balance</u>	<u>Beginning balance</u>
USD	320.986,5	176.509,15

22b. Treated doubtful debts

	<u>Ending balance</u>	<u>Beginning balance</u>
Underground Construction JSC	2.969.910.000	2.969.910.000
Hoang Anh JSC - Ban Me	2.920.004.170	2.920.004.170
Duc Long Gia Lai Group JSC	5.318.864.000	5.318.864.000
Northern Electricity Development and Investment JSC	5.919.992.822	5.919.992.822
Nho Que 1 Hydropower JSC	6.037.929.873	6.037.929.873
Nhan Luat Energy JSC	3.054.527.900	3.054.527.900
Other Customers	2.971.874.655	2.971.874.655
Total	<u>29.193.103.420</u>	<u>29.193.103.420</u>

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM INCOME STATEMENT**1. Sales**

	Accumulated from the beginning of the year to the end of the current period	
	<u>Current year</u>	<u>Previous year</u>
Sales from selling electricity	407.796	443.072
Sales from survey activities	72.503.017.754	61.101.184.700
Sales from design activities	134.549.747.246	140.911.278.105
Total	<u>207.053.172.796</u>	<u>202.012.905.877</u>

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2. Costs of goods sold

	Accumulated from the beginning of the year to the end of the current period	
	<u>Current year</u>	<u>Previous year</u>
Costs of survey activities	55.151.152.166	43.403.484.780
Costs of design activities	99.747.680.742	97.614.478.216
Total	<u>154.898.832.908</u>	<u>141.017.962.996</u>

3. Financial income

	Accumulated from the beginning of the year to the end of the current period	
	<u>Current year</u>	<u>Previous year</u>
Gains from bank deposits	1.332.313.359	2.432.687.340
Dividends and profit shared	21.402.682.000	21.588.915.614
Gains from foreign exchange differences due to the revaluation of monetary items in foreign currencies	517.788.508	103.267.407
Total	<u>23.252.783.867</u>	<u>24.124.870.361</u>

4. Financial expenses

	Accumulated from the beginning of the year to the end of the current period	
	<u>Current year</u>	<u>Previous year</u>
Losses from foreign exchange differences due to the revaluation of monetary items in foreign currencies	112.340.264	88.606.507
Provision for investment loss	214.905.948	112.733.715
Total	<u>327.246.212</u>	<u>201.340.222</u>

5. General and administration expenses

	Accumulated from the beginning of the year to the end of the current period	
	<u>Current year</u>	<u>Previous year</u>
Expenses for employees	15.683.192.532	19.955.453.421
Office equipment, stationery	276.944.311	700.442.735
Depreciation of fixed assets	327.778.256	417.459.103
Taxes, fees and legal fees	22.712.323	28.212.323
Provision for expenses	8.773.008.251	8.063.824.579
External service rendered	739.819.977	685.084.094
Other expenses	15.005.063.590	18.558.902.761
Total	<u>40.828.519.240</u>	<u>48.409.379.016</u>

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Notes to the Interim Financial Statements (cont.)**6. Other income**

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Receipt of employees' reimbursement for training expenses	24.760.000	15.540.000
Gains from liquidation of fixed assets	83.636.363	-
Total	108.396.363	15.540.000

7. Other expenses

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
The penalty for breach of contract	343.928.013	85.746.212
Late payment penalty	174.733.346	32.884.636
Other expenses	333.193.307	189.584.156
Total	851.854.666	308.215.004

8. Earnings per share

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Accounting profit after corporate income tax	30.684.748.003	32.757.796.650
Increases/(decreases) of accounting profit to determine the distributed profit for common shareholders	-	-
Profit used to calculate basic earnings per share	30.684.748.003	32.757.796.650
The average number of ordinary shares outstanding during the period	19.781.493	19.781.493
Basic/diluted earnings per share	1.551	1.656

The average number of ordinary shares outstanding during the period are calculated as follows:

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
The number of ordinary shares outstanding at the beginning year	19.781.493	19.781.493
Effect of additional shares issued	-	-
The average number of ordinary shares outstanding during the period	19.781.493	19.781.493

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9. Operating expenses

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Materials and supplies	6.620.033.705	10.468.354.984
Labors	92.268.170.700	99.777.267.105
Depreciation of fixed assets	4.441.677.256	4.903.726.280
External service rendered	41.620.517.046	24.548.705.224
Other expenses	50.338.259.146	50.233.771.831
Total	195.288.657.853	189.931.825.424

Nguyen Vu Anh Tho
Preparer

Tran Le Thanh Binh
Chief Accountant



Khanh Hoa, 18th January 2025

Tran Cao Hy
General Director



EVNPECC4

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