

Number: 08 /TPHN-TCKT

Regarding the explanation of production and business results

According to the Fourth Quarter Financial Report of 2024

Hanoi, January 17, 2025

Dear:

- State Securities Commission;
- Hanoi Stock Exchange.

Organization name: HUU NGHI FOOD JOINT STOCK COMPANY

Address: 122 Dinh Cong, Dinh Cong ward, Hoang Mai district, Hanoi city

Stock code: HNF

Explanation content: Profit after tax in the fourth quarter of 2024 financial report compared to the same period last year is over 10%.

Pursuant to Circular 96/2020/TT-BTC dated January 1, 2021 of the Ministry of Finance guiding the disclosure of information on the stock market.

HUU NGHI FOOD JOINT STOCK COMPANY explains the fluctuation in profit after tax in the Company's Fourth Quarter 2024 Financial Report as follows:

	TARGETS	This year	Last year	Increase (+) Decrease (-)	Proportion
1.	Sales from goods and services sold	678.311.986.614	678.440.098.733	(128.112.119)	0%
2.	Sales deduction	58.359.673.990	42.918.307.916	15.441.366.074	36%
3.	Net sales from goods and services sold	619.952.312.624	635.521.790.817	(15.569.478.193)	-2%
4.	Cost of goods sold	418.975.855.610	456.065.568.483	(37.089.712.873)	-8%
5.	Gross profit from goods and services sold	200.976.457.014	179.456.222.334	21.520.234.680	12%
6.	Revenue from financial activities	7.932.138.266	5.819.006.850	2.113.131.416	36%



7.	Expenses from financial activities	9.779.329.304	22.767.462.580	(12.988.133.276)	-57%
	In there: Loan interest expense	9.062.817.222	17.675.605.788	(8.612.788.566)	-49%
8.	Sales expenses	98.197.058.130	109.905.063.293	(11.708.005.163)	-11%
9.	Administration expenses	17.440.813.581	13.262.031.369	4.178.782.212	32%
10.	Net profit from business activities	83.491.394.265	39.340.671.942	44.150.722.323	112%
11.	Other incomes	1.079.476.940	412.471.882	667.005.058	162%
12.	Other expenses	1.128.041.244	386.015.941	742.025.303	192%
13.	Other profits	(48.564.304)	26.455.941	(75.020.245)	-284%
14.	Profit before tax	83.442.829.961	39.367.127.883	44.075.702.078	112%
15.	Current income tax expense	11.593.090.789	11.390.693.251	202.397.538	2%
16.	Deferred Income Tax	-	-	-	
17.	Profit after income tax	71.849.739.172	27.976.434.632	43.873.304.540	157%
18.	Primary earning per share	2.395	933		

Reason:

In the fourth quarter of 2024. Cost of goods sold and other costs decrease: Because businesses upgrade machinery and equipment and improve production and business processes.

This is also the main factor contributing to increasing the efficiency of business operations of the enterprise

The Company commits and is responsible for the contents of this information disclosure.

Best regards./.

HUU NGHI FOOD JOINT STOCK COMPANY

Place of receipt

- As above;

- Saved: VT, TCKT.



TRINH TRUNG HIEU
BOARD CHAIRMAN