

ORIENTAL SHIPPING AND TRADING JOINT STOCK COMPANY
278 TON DUC THANG – DONG DA – HA NOI

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GENERAL OF FINANCE STATEMENT

AT 31/12/2024

- Balance Sheet
- Income Statement
- Cash Flow Statement
- Financial Statement Footnotes

Form B01-DN
Form B02-DN
Form B03-DN
Form B09-DN

To:

BALANCE SHEET

AT DAY 31 MONTH 12 YEAR 2024

ASSET	CODE	INTER- PRETATIO	Currency: VND	
			CLOSING BALANCE 31/12/2024	OPENING BALANCE 01/01/2024
A - SHORT-TERM ASSETS	100		119.744.945.729	125.826.423.353
I. Cash and cash equivalent	110		7.005.186.365	4.935.420.314
1. Cash	111	VI.01	7.005.186.365	4.935.420.314
2. Cash equivalent	112	VI.02b	-	-
II. Short-term financial investments	120		-	-
1. Trading securities	121		-	-
2. Provision for lost due to the decrease in prices of trading securities(*)	122		-	-
3. Held-to-Maturity investments	123	VI.02b	-	-
III. Short - term receivables	130		104.513.471.157	106.099.440.034
1. Short-term Receivables from Customers	131	VI.03	63.374.006.513	61.929.325.922
2. Advance to suppliers	132		51.758.056.045	57.382.727.160
3. Short-term Internal Receivables	133		-	-
4. Receivables by the Scheduled Progress of Construction Contracts	134		-	-
5. Receivables short-term loans	135	VI.02b	3.213.565.959	3.213.565.959
6. Other short-term receivables	136	VI.04a	90.236.314.865	88.326.345.335
7. Provision for bad short-term receivables (*)	137	VI.06	(104.068.472.225)	(104.752.524.342)
8. Shortage of assets awaiting resolution	139		-	-
IV. Inventories	140		2.934.885.322	9.741.885.845
1. Inventories	141	VI.07	2.934.885.322	9.741.885.845
2. Provision for decline in inventory (*)	149		-	-
V. Short-term other assets	150		5.291.402.885	5.049.677.160
1. Short-term prepaid expenses	151	VI.13a	25.660.526	45.198.489
2. VAT deducted	152		5.265.742.359	5.004.478.671
3. Taxes and payable to state budget	153		-	-
4. Government bonds purchased for resale	154		-	-
5. Others Current Assets	155		-	-
B - LONG-TERM ASSETS	200		241.767.167.852	387.317.740.239
I. Long-term receivables	210	VI.04b	-	-
1. Long-term Receivables from Customers	211		-	-
2. Payables to seller: long-term	212		-	-
3. Capital of units directly under	213		-	-
4. Long-term Internal Receivables	214		-	-
5. Long-term loan receivable	215		-	-

BALANCE SHEET

AT DAY 31 MONTH 12 YEAR 2024

Currency: VND

ASSET	CODE	INTER- PRETATIO N	CLOSING BALANCE 31/12/2024	OPENING BALANCE 01/01/2024
6. Long-term others receivable	216		-	-
7. Provision for long-term doubtful debts (*)	219		-	-
II. Fixed assets	220		212.922.589.789	352.513.986.270
1. Tangible fixed assets	221	VI.09	212.416.374.178	351.993.307.359
- The original price	222		1.856.784.791.902	1.994.696.895.480
- Accumulated depreciation	223		(1.644.368.417.724)	(1.642.703.588.121)
2. Financial lease assets	224		-	-
- The original price	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	VI.11	506.215.611	520.678.911
- The original price	228		723.165.149	723.165.149
- Accumulated depreciation	229		(216.949.538)	(202.486.238)
III. Invested real estate	230		-	-
- The original price	231		-	-
- Accumulated depreciation	232		-	-
IV. Long-term financial investments	240		4.432.731.235	4.432.731.235
1. Production in progress: long-term	241		-	-
2. Capital Construction in Progress	242	VI.08	4.432.731.235	4.432.731.235
IV. Long-term financial investments	250		-	-
1. Subsidiary company investments	251	VI.02b	-	-
2. Investments in Associates, Joint-Ventures	252	VI.02b	118.275.077.850	118.275.077.850
3. Investments in Other Companies	253		-	-
4. Provision for Long-term Investments Devaluation (*)	254	VI.02b	(118.275.077.850)	(118.275.077.850)
5. Held-to-maturity investments	255		-	-
V. Other long term assets	260		24.411.846.828	30.371.022.734
1. Long-term prepaid expenses	261	VI.13b	24.411.846.828	30.371.022.734
2. Deferred income tax assets	262		-	-
3. Long-term Equipment and Spare Parts	263		-	-
4. Other investments: long-term	268		-	-
VI. Commercial advantage	269		-	-
TOTAL ASSETS 270= 100+200	270		361.512.113.581	513.144.163.592

BALANCE SHEET
AT DAY 31 MONTH 12 YEAR 2024

CAPITAL SOURCE	CODE	PRETATIO N	CLOSING BALANCE 31/12/2024	Currency: VND OPENING BALANCE 01/01/2024
C - LIABILITIES	300		5.461.060.057.159	5.323.505.941.353
I Current liabilities	310		5.459.597.468.198	3.079.191.844.762
1. Payables to seller: short-term	311	VI.16	170.384.752.645	180.273.097.219
2. Short term Advances Received from the Customers	312		15.394.857.975	15.568.052.191
3. Taxes and Obligations to State Budget	313	VI.17	743.352.323	846.197.434
4. Payables to employees	314		27.275.520.958	28.511.059.615
5. Short-term Payable Expenses	315	VI.18	2.121.264.120.984	2.022.869.044.509
6. Short-term Intercompany Payables	316		-	-
7. Payables by Scheduled Progress of Construction Contracts	317		-	-
8. Short-term Unrealized Revenue	318	VI.20	10.734.555.555	23.727.246.180
9. Other short-term payables	319	VI.19	18.898.531.003	19.470.349.043
10. Short-term borrowings and financial leases	320	VI.15a	3.092.590.782.387	784.989.344.203
11. Provision of Short-term Payables	321		-	-
12. Reward and Welfare Fund	322		2.310.994.368	2.937.454.368
13. Price Stabilisation Fund	323		-	-
14. Repurchase Government Bonds Transactions	324		-	-
II Long-term liabilities	330		1.462.588.961	2.244.314.096.591
1. Long-term Payables to Suppliers	331		-	-
2. Long term Advances Received from the Customers	332		-	-
3. Long-term Payable Expenses	333		-	-
4. Internal Payables of Capital	334		-	-
5. Long-term Internal Payables	335		-	-
6. Long-term Unrealized Revenue	336		-	-
7. Others long term payables	337		427.832.058	389.366.759
8. Long-term borrowings and finance lease	338	VI.15b	1.034.756.903	2.243.924.729.832
9. Convertible bonds	339		-	-
10. Preferred shares: liabilities	340		-	-
11. Payable Deferred Income Tax	341		-	-
12. Provision of Long-term Payables	342		-	-
13. Science and Technology Development Fund	343		-	-
D - OWNER'S EQUITY	400		(5.099.547.943.578)	(4.810.361.777.761)
I. Owner's equity	410	VI.25	(5.099.547.943.578)	(4.810.361.777.761)
1. Owner's equity invested capital	411		200.560.000.000	200.560.000.000

BALANCE SHEET
AT DAY 31 MONTH 12 YEAR 2024

Currency: VND

CAPITAL SOURCE	CODE	INTER- PRETATIO N	CLOSING BALANCE 31/12/2024	OPENING BALANCE 01/01/2024
- Ordinary stock with voting right	411a		200.560.000.000	200.560.000.000
- Preferred stock: capital	411b		-	
2. Equity Surplus	412		13.842.805.000	13.842.805.000
3. The Right to convert the Convertible Bonds to shares	413		-	
4. Other capitals	414		-	
5. Fund stocks (*)	415		(5.300.680.000)	(5.300.680.000)
6. Differences upon asset revaluation	416		-	
7. Exchange rate difference	417		-	
8. Development Investment Fund	418		49.900.958.550	49.900.958.550
9. Corporation Arrangement Support Fund	419		-	
10. Other Funds	420		-	
11. Undistributed Profit	421		(5.358.551.027.128)	(5.069.364.861.311)
- Accumulated Undistributed Profit by The End of The Previous Period	421a		(5.069.364.861.311)	(4.770.214.095.292)
- Undistributed Profit of the Current Period	421b		(289.186.165.817)	(299.150.766.019)
12. Capital Construction Investment	422		-	-
13. Non-controlling Shareholder benefits	429		-	-
II Budget resources and funds	430		-	-
1. Funding sources	431		-	-
2. Funds used for fixed asset acquisition	432		-	-
TOTAL RESOURCES 440=300+ 400	440		361.512.113.581	513.144.163.592

Ha Noi, date 17 month 01 year 2025

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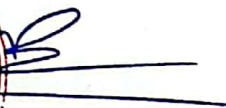
Pham Manh Tien

CHIEF ACCOUNTANT



Hoang Thi Thu Thao

GENERAL DIRECTOR

Pham Van Tuong

INCOME STATEMENT
AT DAY 31 MONTH 12 YEAR 2024

Currency: VND

ARTICLE	CODE	INTERPR E-TATION	Quarter 4/2024	Quarter 4/2023	CURRENT YEAR 2024	PREVIOUS YEAR 2023
1. Sales from goods and services sold	1	VII.01	26.924.320.499	47.633.672.635	166.279.224.658	168.220.546.401
2. Sales deduction	2	VII.02	-	-	-	-
3. Net sales from goods and services sold (10=01-02)	10	VII.03	26.924.320.499	47.633.672.635	166.279.224.658	168.220.546.401
4. Cost of goods sold	11	VII.04	43.120.560.098	80.584.498.753	273.432.377.026	301.230.193.295
5. Gross profit from goods and services sold (20=10-11)	20		(16.196.239.599)	(32.950.826.118)	(107.153.152.368)	(133.009.646.894)
6. Revenue from financial activities	21	VII.05	205.207.077	71.179.113	970.719.604	742.878.955
7. Expenses from financial activities	22	VII.06	28.211.039.638	92.515.212.889	193.350.664.830	154.481.576.711
- In there: Loan interest expense	23		20.116.185.979	20.515.870.315	74.747.516.165	79.859.225.979
8. Sales expenses	25		-	-	-	-
9. Administration expenses	26	VII.09	3.069.711.395	4.656.191.008	13.128.267.853	14.275.975.814
10. Net profit from business activities (30=20+(21-22)-(25+26))	30		(47.271.783.555)	(130.051.050.902)	(312.661.365.447)	(301.024.320.464)
11. Other incomes	31	VII.07	48.000.000	1.182.994.797	57.181.629.806	2.452.090.421
12. Other expenses	32	VII.08	750.330.796	100.000.000	33.706.430.176	578.535.976
13. Other profits (40=31-32)	40		(702.330.796)	1.082.994.797	23.475.199.630	1.873.554.445
14. Profits in associates	45		-	-	-	-
15. Profit before tax (50=30+40)	50		(47.974.114.351)	(128.968.056.105)	(289.186.165.817)	(299.150.766.019)
16. Current income tax expense	51	VII.11	-	-	-	-
17. Deferred Income Tax	52		-	-	-	-
18. Profit after income tax (60=50-51-52)	60		(47.974.114.351)	(128.968.056.105)	(289.186.165.817)	(299.150.766.019)
19. Attributable to parent company's equity holders	61		(47.974.114.351)	(128.968.056.105)	(289.186.165.817)	(299.150.766.019)
20. Attributable to non-controlling interest	62					
21. Primary earning per share	70					
22. Decline earnings per share	71					

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Pham Manh Tien

CHIEF ACCOUNTANT



Hoang Thi Thu Thao



GENERAL CASH FLOW STATEMENT
(Direct method)
YEAR 2024

Currency: VND

NO	TARGET	CODE	INTERPRETATION	CURRENT YEAR	PREVIOUS YEAR
1	2	3	4	5	6
I	Cash flow from operating activities				
1	Cash receipts from goods sale, services supply and others	01		139.975.597.567	167.623.470.587
2	Cash payments to goods suppliers and service providers	02		(105.413.196.707)	(130.228.384.299)
3	Cash payments to employees	03		(26.843.242.512)	(26.302.065.431)
4	Cash payments of loan interests	04		-	(20.000.000)
5	Cash payment of enterprise income tax	05		-	-
6	Other cash receipts from business activities	06		5.127.579.772	3.917.575.890
7	Other cash payments to production and business activities	07		(18.423.903.985)	(21.724.093.693)
	Net cash flows from business activities	20		(5.577.165.865)	(6.733.496.946)
II	Cash flow from investment activities				
1	Cash payments to procure and/or construct fixed assets and other long-term assets	21	6,7,8,11	(45.590.909)	-
2	Cash receipts from the liquidation, assignment or sale of fixed assets and other long-term assets	22		57.140.999.797	-
3	Cash payments to provide loans, to acquire debt instruments of other units	23		-	-
4	Cash receipts from the recovery of loans provided, from the re-sale of debt instruments of other units	24		-	-
5	Cash payments of investments in capital contributions to other units	25		-	-
6	Cash recovered from investments in capital contributions to other units	26		-	-
7	Cash receipts from loan interests, dividends and earned profits	27		2.811.018	6.588.434
	Net cash flow from investment activities	30		57.098.219.906	6.588.434
III	Cash flow from financial activities				
1	Cash proceeds from the issuance of shares or reception of capital contributed by owners	31	21	-	-
2	Cash repayments of contributed capital to owners or for redemption of shares by the issuing enterprise	32	21	-	-
3	Cash receipts from short- or long-term borrowings	33		-	-
4	Cash repayments of principals of borrowings	34		(50.199.429.988)	(952.959.416)
5	Cash repayments of financial leasing debts	35		-	-
6	Cash payments of dividends or profits to owners or shareholders	36	21	-	-
	Net cash flow from financial activities	40		(50.199.429.988)	(952.959.416)
	Net cash flow in the period (50=20+30+40)	50		1.321.624.053	(7.679.867.928)
	Cash and cash equivalents at the beginning of period	60		4.935.420.314	12.355.244.856

<i>Effects of changes in foreign exchange rates</i>	61		748.141.998	260.043.386
Cash and cash equivalents at the end of period (70 = 50+60+61)	70	29	7.005.186.365	4.935.420.314

PREPARED BY



Pham Manh Tien

CHIEF ACCOUNTANT



Hoang Thi Thu Thao

Ha Noi, date 17 month 01 year 2025

GENERAL DIRECTOR



GENERAL CASH FLOW STATEMENT

(Indirect method)

YEAR 2024

Currency: VND

ARTICLE	COD E	INTERPR ETATION	CURRENT YEAR	PREVIOUS YEAR
1	2	3	4	5
I. Cash flow from business activities				
1. Profit before taxes	1		(289.186.165.817)	(299.150.766.019)
2. Adjustments for				
- Depreciation of fixed asset and investment property	2		110.739.209.878	140.885.832.449
- Provisions	3		-	365.243.182
- Exchange rate differences from revaluation of monetary items denominated in foreign currencies	4		117.635.240.079	74.426.287.881
- Profit and losses from investing activities	5		29.275.604.766	(6.588.434)
- Interest expense	6		74.747.516.165	79.859.225.979
3. Operating profit before changes in working capital	8		43.211.405.071	(3.620.764.962)
- Increase/decrease in accounts receivable	9		(58.194.165.314)	(19.317.882.982)
- Increase/decrease in inventory	10		6.807.000.523	8.228.099.875
- Increase/decrease in accounts payable (excluding payable loan interest and enterprise income tax)	11		(2.753.660.014)	10.148.186.942
- Increase/decrease in prepaid expenses	12		5.978.713.869	(1.105.582.433)
- Increase/ decrease in securities trading	13			-
- Interest paid	14		-	(20.000.000)
- Income tax paid	15		-	-
- Other receipts from operating activities	16		-	-
- Other payment for operating activities	17		(626.460.000)	(785.510.000)
Net cash flow from operating activities	20		(5.577.165.865)	(6.473.453.560)
II. Cash flow from investment activities				
1.Payment for purchasing, construct fixed assets and other long-term assets	21	8,9,10, 11,12	(45.590.909)	-
2.Receipts from the liquidation, assignment or sale of fixed assets and other long-term assets	22		57.140.999.797	-
3.Payments to provide loans, to acquire debt instruments of other units	23		-	-
4.Receipts from the recovery of loans provided, from the Re-sale of debt instruments of other units	24		-	-
5.Payments of investments in capital contributions to other units	25		-	-
6.Cash recovered from investments in capital contributions to other units	26		-	-
7.Receipts from interests, dividends and earned profits	27		2.811.018	6.588.434
Net cash flow from investment activities	30		57.098.219.906	6.588.434

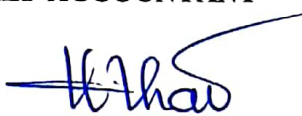
III. Cash flow from financial activities				
1.Proceeds from the issuance of shares or reception of capital contributed by owners	31	25	-	-
2.Repayments of contributed capital to owners or for redemption of shares by the issuing enterprise	32	25	-	-
3.Receipts from borrowings	33		-	-
4.Repayments of principals of borrowings	34		(50.199.429.988)	(952.959.416)
5.Repayments of financial leasing debts	35		-	-
6.Cash payments of dividends or profits to owners or shareholders	36	25	-	-
Net cash flow from financial activities	40		(50.199.429.988)	(952.959.416)
Net cash flow in the period (50 = 20+30+40)	50		1.321.624.053	(7.419.824.542)
Cash and cash equivalents at the beginning of period	60		4.935.420.314	12.355.244.856
Effects of changes in foreign exchange rates	61		748.141.998	-
Cash and cash equivalents at the end of period (70 = 50+60+61)	70	01	7.005.186.365	4.935.420.314

Ha Noi, date 17 month 01 year 2025

PREPARED BY


Pham Manh Tien

CHIEF ACCOUNTANT


Hoang Thi Thu Thao

GENERAL DIRECTOR



Pham Van Tuong

Financial Statement Footnotes

At 31/12/2024

I - Operating characteristic

- 1 - Structure of ownership: State: 49% Capital contribution 51%
- 2 - Business segment: Shipping, Import Export Machine, Travel, Real Estate Business...
- 3 - Main Business Activities: Shipping, Import Export Machine, Travel, Real Estate Business...
- 4 - The production business cycle
- 5 - Significant impact to operations in the reporting year:
- 6 - Structure of enterprises:

- List of Branchs:

+ Quantity of synthetic branch: 02 (Maritime Travel Center, Ho Chi Minh Branch)

+ Quantity of unsynthetic branch: 0.

- List of subsidiary companies:

- List of associated companies and joint ventures

- Company

- Address

- Company

- Address

II - Accounting period, Accounting currency applied

1 - Accounting period (from 01/01 to 31/12)

2 - Accounting currency applied

Viet Nam Dong (VND)

III - Accounting Standard and Policy applied

1 - Accounting policy applied: According to Circular No. 200/2014/TT-BTC Dated december 22nd 2014 of the Ministry of Fin

2 - Statement of compliance with Vietnamese accounting standards

Suitable for Vietnam Accounting Standards

3 - Accounting form applied

Vouchers for book entry

IV - Accounting policies applied

1 - Principle of converting financial statements prepared in foreign currencies into Vietnam Dong:

2 - The principles for determining the actual interest rate (also called the effective interest rate) used to discount cash flows:

3 - Principle of cash and cash equivalents:

Method of converting other currencies into the currency used in accounting:

Convert foreign currency exchange rates according to the actual exchange rate at the time of occurrence, the average interbank rate announced by the State Bank of Vietnam at the time of reporting.

4 - Principle of financial investment:

a. Trading securities:

b. Investments held to maturity:

c. Loans:

d. Investments of subsidiary, joint-venture companies:

Original Price

d. Investments tools capital of other parties:

e. Accounting methods for other transactions relating to financial investments:

- 5- Accounting principles for debts receivable:
- 6 - Principle of inventory recognition:
 - Principle of inventory recognition: Original Price
 - Method of calculating the value of inventory: Specific Price
 - Method of accounting inventory: Regular Declaration
 - Setting up of the inventory price decrease reserve method: According to VAS 02 : Inventory
- 7 - Principles of accounting and depreciation fixed assets, financial lease fixed assets, investment real property:
 - Principles for recognition of fixed assets According to Original Price and expenses
 - Method of depreciation fixed assets Straight line
- 8 - Method of recognizing and depreciation investment properties
 - Principles for recognizing investment properties According to VAS 05
 - Principles for depreciation investment properties Original Price
- 9 - Accounting principles for Business Cooperation Contract:
- 10 - Principle of deferred corporate income tax:
- 11 - Accounting principle of prepaid expenses: Based on the nature and level of cost type
- 12 - Accounting principles for liabilities: Based on contract order to estimate expenses
- 13 - Principle of recognition of financial debts and Financial liabilities:
- 14 - Principles Recognized and capitalized borrowing costs: recorded into production and business costs
- 15 - Principle of recognition of accrued expenses:
- 16 - Principle and methods recognition of Provision for payables:
- 17 - Principles for recording unearned revenues:
- 18 - Principle of recording convertible bonds:
- 19 - Principle of capital recognition:
 - Principle of recognition of paid-in capital by owners, equity surplus and other capital of owners: Actual Contribution
 - Principle of recognition of re-assesment asset defference:
 - Principle of recognition of exchange rate difference:
 - Principle of recognition of Undistributed profit:
- 20 - Principle and method of revenues:
 - Revenue of Sales: According to VAS 14
 - Revenue of Services sale: According to VAS 14
 - Financial activities income According to VAS 14
 - Revenue from Construction contracts: According to VAS 15
 - Other income According to VAS 15
- 21 - Accounting principles of revenue deductions:
- 22 - Accounting Principles for the cost price of goods sold:
- 23 - Accounting Principle for financial expenses:
- 24 - Accounting Principle for selling expense and enterprise administrative expense:

25 - The principle and method of recording current enterprise income tax, deferred enterprise income tax expense:

26 - The principles and other accounting methods:

V. The accounting policies applied (in case enterprises do not meet the assumption of continuous operation)

1. Long-term assets and long-term liabilities re-classified as short-term assets and short-term liabilities?
2. Rules for determining value of each type of assets and liabilities
3. Financial Principles for:
 - Precision:
 - Differences upon asset revaluation and exchange differences (recorded in the Balance sheet – if any):

VI - Additional information for the target is presented in the balance sheet

Currency: VND

01 - Cash

		Closing Balance	Opening Balance
- Cash in hand		39.756.792	71.971.329
	<i>Office</i>	37.221.927	69.436.464
	<i>CKD Center</i>		
	<i>Maritime Travel Center</i>	223.553	223.553
	<i>Ho Chi Minh Branch</i>	2.311.312	2.311.312
		<u>Closing Balance</u>	<u>Opening Balance</u>
- Cash in bank		6.965.429.573	4.863.448.985
	<i>Office</i>	6.959.225.194	4.857.244.606
	<i>CKD Center</i>		
	<i>Maritime Travel Center</i>		
	<i>Ho Chi Minh Branch</i>	6.204.379	6.204.379
- Cash in transit		-	-
	<i>Office</i>		
	<i>CKD Center</i>		
	<i>Maritime Travel Center</i>		
	<i>Ho Chi Minh Branch</i>		
Total		<u><u>7.005.186.365</u></u>	<u><u>4.935.420.314</u></u>

02 - Short-term Financial investments :

	Closing Balance			Opening Balance		
	Original Price	Fair value	Provision	Original Price	Fair value	Provision
a. Trading securities	-	-	-	-	-	-
- Total value of shares (each type of share accounting for at least 10% of total value of shares in details)						
- Total value of bonds (each type of share accounting for at least 10% of total value of shares in details)						
- Other financial investments						
- Reasons for changes in every investment/type of bond or share						
- In quantity						
- In quality						

b. Held to maturity investment

	Closing Balance			Opening Balance		
	Original Price	Fair value	Provision	Original Price	Fair value	Provision
	121.488.643.809	-	121.488.643.809	121.488.643.809	-	121.488.643.809
b1. Short-term						
- Term deposits						
- Bond						
- Other investments	3.213.565.959		3.213.565.959	3.213.565.959		3.213.565.959
b2. Long-term						
- Term deposits						
- Bond						
- Other investments						
c. Equity investments in other entities (each type of investment according to holding and voting rates in details)						
- Investment in equity of subsidiaries						
- Investments in joint ventures and associates						
+ Nosco Shipyard Jointstock Company	112.275.077.850	-	112.275.077.850	112.275.077.850	0	112.275.077.850
+ Northern Trading and Shipping Jointstock Company	6.000.000.000	-	6.000.000.000	6.000.000.000	0	6.000.000.000
- Investments in other entities						
Total	121.488.643.809	-	121.488.643.809	121.488.643.809	-	121.488.643.809

- Summary of operation of subsidiaries; joint ventures and associates during the fiscal year

- Major transactions between the enterprise and its subsidiaries; joint ventures and associates during the fiscal year

03 - Receivables from Customers

	Closing Balance	Opening Balance
a. Short-term Receivables from Customers	63.374.006.513	61.929.325.922
- Trade receivables accounting for at least 10% of total trade receivables		
- Công ty TNHH một thành viên viễn dương Vinashin	15.433.582.400	15.433.582.400
- Công ty Cổ phần và thương mại vận tải Biển bắc	16.238.925.251	16.196.029.325
- Công ty CP vận tải biển và thương mại Quang trường	9.881.151.221	9.881.151.221
- CÔNG TY TNHH VẬN TẢI VIỆT THUẬN	-	1.665.098.033
- Công ty Cổ phần Thương mại và Vận tải biển New Sun	-	5.073.300.430
- EAST SHIPPING MANAGEMENT LIMITED	5.566.378.709	6.622.978.833
- Công ty TNHH Vận tải biển và cung ứng nhân lực quốc tế Nosco (đang sử dụng)	1.858.895.654	1.853.558.214
- CÔNG TY CP TẬP ĐOÀN HOÀNH SƠN	1.726.542.255	1.726.542.255
- CÔNG TY TNHH VẬN TẢI BIỂN VÀ THƯƠNG MẠI PV	9.943.866.252	-
- Other short-term receivable	2.724.664.771	3.477.085.211
b. Trade receivables from relevant entities (every entity in details)		

04 - Other receivable

	Closing Balance		Opening Balance	
	Original Price	Fair value	Original Price	Fair value
a. Short-term				
- Equitization receivables	90.236.314.865	-	88.326.345.335	-
- Receivable from Distributed dividends and profit				
- Receivable from employee	349.172.204		321.090.407	
- Collateral & deposit	-		-	
- Lending	27.627.849.439		24.751.186.581	
- Paid on behalf				
- Other receivable				
<i>Office</i>	62.025.607.054		63.020.382.179	
<i>CKD Center</i>				
<i>Maritime Travel Center</i>	147.541.406		147.541.406	
<i>Ho Chi Minh Branch</i>	86.144.762		86.144.762	
b. Long-term				
- Equitization receivables				
- Receivable from Distributed dividends and profit				
- Receivable from employee				
- Collateral & deposit				
- Lending				
- Paid on behalf				
- Other receivable				
<i>Office</i>	-		0	
<i>CKD Center</i>				
<i>Maritime Travel Center</i>				
<i>Ho Chi Minh Branch</i>				
Total	90.236.314.865	-	88.326.345.335	-

5 - Shortage of assets awaiting resolution (each type of asset)

	Closing Balance		Opening Balance	
	Quantity	Value	Quantity	Value

- a. Money
b. Inventories
c. Fixed asset
d. Other asset

06. Bad Debts

	Closing Balance		Opening Balance	
	Original Price	Recoverable value	Original Price	Recoverable value
- Total value of receivables, overdue debts or not due but irrecoverable debts	104.068.472.225	-	104.752.524.342	-
Công ty TNHH 1 TV vận tải viễn dương Vinashins	17.266.903.186		17.266.903.186	
Công ty Cổ phần và thương mại vận tải biển bắc	28.595.125.731		28.595.125.731	
Công ty CP vận tải biển và thương mại Quang trường	11.880.913.456		11.880.913.456	
Tàu biển NEW PHOENIX	9.078.136.087		9.078.136.087	
PPG Performance Coatings (Malaysia) Sdn Bhd	2.432.291.244		2.432.291.244	
SINO COSMOS SHIPPING LIMITED	1.650.840.641		1.650.840.641	
SHANDONG SEA POWER INTERNATIONAL SHIPPING AGENCY CO., LTD	1.066.271.500		1.066.271.500	
Công ty TNHH sửa chữa tàu biển Đại Dương Xanh	1.276.815.587		1.276.815.587	
GENERAL SHIPPING SERVICES LTD	886.665.000		886.665.000	
CÔNG TY TNHH ĐÓNG TÀU BÌNH AN	822.000.000		822.000.000	

C.ty TNHH Tân Xuân	778.396.113	778.396.113
MIHIR & COMPANY	676.138.900	676.138.900
Công ty TNHH vận tải Thành Cường	666.496.860	666.496.860
Công ty CP TM và Vận tải thủy Nosco Quảng ninh	9.257.866.512	9.257.866.512
Tiền BH kì 1 năm 2010 tàu Quốc tử giám và tàu thiên	1.091.108.592	1.091.108.592
Công ty TNHH dịch vụ hàng hải Thùy Bình	842.791.656	842.791.656
Daehan Underwater consturction Co.Ltd.	582.470.700	582.470.700
Cty xăng dầu nghệ tĩnh	576.997.249	576.997.249
Other	14.640.243.211	15.324.295.328

- Information about fines, deferred interest receivables etc. arising from overdue debts which are not recorded to revenues

- Recoverability of overdue debts

07 - Inventories

	Closing Balance		Opening Balance	
	Original Price	Provision Price	Original Price	Provision Price
- Goods in transit				
- Raw materials	2.930.528.231	-	9.737.528.754	-
<i>Office</i>	2.930.528.231		9.737.528.754	
<i>CKD Center</i>				
<i>Maritime Travel Center</i>				
<i>Ho Chi Minh Branch</i>				
- Tools and supplies	4.357.091	-	4.357.091	-
<i>Office</i>	-		-	
<i>CKD Center</i>				
<i>Maritime Travel Center</i>	4.357.091		4.357.091	
<i>Ho Chi Minh Branch</i>				
- Work in progress				
- Finished goods				
- Goods				
<i>CKD Center</i>				
- Goods on consignment				
- Goods in bonded warehouse				
Total	2.934.885.322	-	9.741.885.845	-

- The value of inventories degraded, deteriorates unable to consume at the end of the period:

- The value of inventories pledged for borrowings at the end of the period:

- Reasons for additional provision for obsolete inventories or reversal of provisions for obsolete inventories:

08 - Long-term assets in progress

	Closing Balance		Opening Balance	
	Original Price	Recoverable value	Original Price	Recoverable value

a. Long-term expenses in progress (each type of assets, reasons for unfinished of assets in an ordinary course of business)

	-	-	-	-
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b. Construction in progress (constructions accounting for at least 10% of total value of capital investment in	4.432.731.235	-	4.432.731.235	-
- Shopping				
- Built				
Trường đào tạo nghề bắc ninh	4.230.214.871		4.230.214.871	
Tàu 34.000 Tấn	158.864.091		158.864.091	
Tàu 53.000 Tấn	10.750.000		10.750.000	
Tàu 56.200 Tấn	32.902.273		32.902.273	
- Repairs				
Total	4.432.731.235	-	4.432.731.235	-

09 - Increase/Decrease in tangible fixed asset

Item	Houses and structures	Machinery and Equipment	Means of transport	Management tools	Total
Historical cost of Tangible fixed assets					
Opening balance					
1/1/2024	4.687.515.014	3.944.500.000	1.984.413.454.107	1.651.426.359	1.994.696.895.480
- Purchase in year				45.590.909	45.590.909
- Finished Construction					
Investment					
- Other increase					-
- Transfer to Investment					-
property					
- Liquidation, resale		1.702.000.000	136.255.694.487		137.957.694.487
- Other decrease					-
Closing balance					
31/12/2024	4.687.515.014	2.242.500.000	-	1.697.017.268	1.856.784.791.902
Accumulated depreciation					
Opening balance					
1/1/2024	3.766.825.539	2.426.240.184	1.635.279.877.868	1.230.644.530	1.642.703.588.121
- Depreciation in year	81.459.108	724.059.831	109.823.941.539	95.286.100	110.724.746.578
- Other increase					-
- Transfer to Investment					-
property					
- Liquidation, resale		907.800.015	108.152.116.960		109.059.916.975
- Other decrease					-
Closing balance					
31/12/2024	3.848.284.647	2.242.500.000	-	1.325.930.630	1.644.368.417.724
Residual value of the tangible fixed assets					
- At date of Beginning					
01/01/2024	920.689.475	1.518.259.816	-	349.133.576.239	351.993.307.359
- At date of closing	839.230.367	-	-	371.086.638	212.416.374.178

- The residual value of the tangible fixed assets mortgaged or pledged for loans:
- The historical cost of fully-depreciated tangible fixed assets which are still in use:
- Commitments to the future purchase or sale of tangible fixed assets of big value:
- Other changes of tangible fixed asset:

10 - Increase/Decrease in financial-leasing fixed asset

Item	Houses and structures	Machinery and Equipment	Means of transport	--	Intangible fixed asset	Tổng cộng
Historical cost						
Opening balance						-
- Financial-leasing in						-
- Re-Purchase Financial-leasing Fixed asset						-
- Other increase						-
- Return Financial-leasing Fixed asset						-
- Other decrease						-
Closing balance	-	-	-	-	-	-
Accumulated depreciation						
Opening balance						-
- Depreciation in year						-
- Re-Purchase Financial-leasing Fixed asset						-
- Other increase						-
- Return Financial-leasing Fixed asset						-
- Other decrease						-
Closing balance	-	-	-	-	-	-
Residual value of the tangible fixed assets						
- At date of Beginning	-	-	-	-	-	-
- At date of closing	-	-	-	-	-	-

* The contingent rent recorded as a cost in the period:

* Bases for determining the contingent rent:

* Provision on continued lease or the right to purchase the asset

11 - Increase, decrease in intangible fixed asset

Item	Land Use Rights	Publishing Rights	Copyright, Patent	...	Other Intangible fixed asset	Total
Historical cost of Intangible fixed assets						
Opening balance						
1/1/2024	723.165.149					723.165.149
- Purchase in year						-
- Create from internal entity						-
- Increase by business combination						-
- Other increase						-
- Liquidation, resale						-
- Other decrease						-
Closing balance						
31/12/2024	723.165.149	-	-	-	-	723.165.149
Accumulated depreciation						
						-

Opening balance					
1/1/2024	202.486.238				202.486.238
- Depreciation in year	14.463.300				14.463.300
- Other increase					-
- Liquidation, resale					-
- Other decrease					-
Closing balance					
31/12/2024	216.949.538	-	-	-	216.949.538
Residual value of the intangible fixed asset					
- At date of Beginning					
01/01/2024	520.678.911	-	-	-	520.678.911
- At date of closing					
31/12/2024	506.215.611	-	-	-	506.215.611

12 - Increase/Decrease in investment property

Item	Opening balance	Increase in year	Decrease in year	Closing balance
a. Historical cost				
- Land Use Rights				
- Houses				
- Houses & Land Use Rights				
- Infrastructure				
Accumulated depreciation				
- Land Use Rights				
- Houses				
- Houses & Land Use Rights				
- Infrastructure				
Residual value of investment property				
- Land Use Rights				
- Houses				
- Houses & Land Use Rights				
- Infrastructure				
a. Property held for capital appreciation				
Historical cost				
- Land Use Rights				
- Houses				
- Houses & Land Use Rights				
- Infrastructure				
Accumulated impairment				
- Land Use Rights				
- Houses				
- Houses & Land Use Rights				
- Infrastructure				
Residual value				
- Land Use Rights				

- Houses
- Houses & Land Use Rights
- Infrastructure

13 - Prepaid expenses

	Closing Balance	Opening Balance
a. Short-term (Detail on each item)	25.660.526	45.198.489
<i>Office</i>		
Exchange rate difference due to revaluation of long-term debt		
Repair expenses		
Insurance expenses	25.660.526	45.198.489
Other expenses		
 <i>CKD Center</i>		
<i>Maritime Travel Center</i>		
<i>Ho Chi Minh Branch</i>		
 - Prepaid expense for operating lease of tangible fixed asset		
- Dispatched tools and supplies		
- Borrowing expenses		
- Others (Detailed if big value)		
 b. Long-term	24.411.846.828	30.371.022.734
- Enterprise establishment expenses		
- Repair expenses	24.411.846.828	30.371.022.734
- Others (Detailed if big value)		
 Total	24.437.507.354	30.416.221.223

14 - Other Assets

	Closing Balance	Opening Balance
a. Short-term (Detail on each item)		
a. Long-term (Detail on each item)		
 Total	-	-

15 - Borrowings and finance lease liabilities

	Closing Balance				Opening Balance	
	Value	Ability to pay	Increase in year	Decrease in year	Value	Ability to pay
a. Short-term Borrowing	3.092.590.782.387	-	114.910.895.243	50.199.429.988	3.027.879.317.132	-
<i>Office</i>	95.170.558.816	-	926.111.881	216.000.000	94.460.446.935	-
- Vietcombank	3.248.227.111		19.502.839		3.228.724.272	
- Maritime Bank -						
<i>Head Office</i>	12.249.814.018		12.953.476		12.236.860.542	
- VIB - SG Branch	8.274.512.047		91.714.884		8.182.797.163	
- Sea Bank - Hai Phong						
<i>Branch</i>	7.424.600.637		330.098.483		7.094.502.154	
- Agribank	29.162.952.924		428.682.699		28.734.270.225	

- Công ty TNHH bê tông và XD Minh Đức	10.500.000.000			10.500.000.000
- Công ty Nosco Imast	4.694.626.930		216.000.000	4.910.626.930
- Other Individuals	19.615.825.149	43.159.500		19.572.665.649
Maritime Travel Center Ho Chi Minh Branch				

a1. Long-term

Borrowing due date	2.997.420.223.571			2.933.418.870.197
- Vietcombank	1.097.350.044.294	48.995.217.377	140.008.246	1.048.494.835.163
- Maritime Bank - SGD	52.222.725.396			52.222.725.396
- VIB - SG Branch	0			0
- Sea Bank - Hai Phong Branch	466.644.443.326	9.582.560.974		457.061.882.352
- Agribank	1.214.678.439.037	54.717.784.697		1.159.960.654.340
- VDB - Hai Phong Branch	70.558.444.678		49.843.361.728	120.401.806.406
- VDB - Head office	80.995.340.946			80.995.340.946
- Bao Minh Sai Gon	14.967.185.894	689.220.314		14.277.965.580
- Other Entities				
Borrowing	3.600.000		60.014	3.660.014

b. Long-term Borrowin Office	1.034.756.903	-	-	-	1.034.756.903	-
- Vietcombank	-	-	-	-	-	-
- Maritime Bank - Ha Noi Branch	-	-	-	-	-	-
- VIB - SG Branch	-	-	-	-	-	-
- Sea Bank - Hai Phong Branch	-	-	-	-	-	-
- Agribank	-	-	-	-	-	-
- VDB - Hai Phong Branch	-	-	-	-	-	-
- VDB - Head office	-	-	-	-	-	-

CKD Center				
Maritime Travel Center	25.876.500			25.876.500
Ho Chi Minh Branch	1.008.880.403			1.008.880.403

Total	3.093.625.539.290	-	114.910.895.243	50.199.429.988	3.028.914.074.035	-
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**c. Financial-leasing
Liabilities**

Duration	Closing Balance			Opening Balance		
	Total	Interest	Original debt	Total	Interest	Original debt
Under 1 year						
Over 1 year to 5 years						
Over 5 years						

d. Borrowings and finance lease liabilities unpaid ren

	Closing Balance		Opening Balance	
	Original debt	Interest	Original debt	Interest

Total

-	-	-	-
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16 - Phải trả người bán

Closing Balance		Opening Balance	
Value	Amount of ability to pay	Value	Amount of ability to pay

a. Payables to seller: Short-term

- Each entity accounting for at least 10% of total trade payables in details

Công ty bảo minh sai gòn	170.384.752.645		180.273.097.219
Tổng công ty công nghiệp tàu thủy Bạch Đằng	35.269.204.821		33.925.623.678
Cty TNHH một TV đóng tàu Hạ long(OSTC đang sử	33.306.574.362		33.306.574.362
TCT Bảo hiểm Việt Nam (HN)	26.862.969.142		26.862.969.142
Công ty TNHH Đầu tư thương mại dịch vụ Quốc tế Đại	20.415.005.700		19.414.772.878
Nhà máy đóng tàu Bến Kiên	0		4.987.283.000
CÔNG TY TNHH VẬN TẢI VIỆT THUẬN	5.323.125.963		5.323.125.963
Công ty TNHH TM và DV Xích Đạo	0		5.000.000.000
Tổng Công Ty Bảo Hiểm PVI	4.030.536.417		4.030.536.417
CÔNG TY CỔ PHẦN TẬP ĐOÀN DẦU KHÍ VÀ	3.751.438.065		3.751.438.065
CÔNG NGHIỆP PHƯƠNG BẮC	4.514.857.737		3.086.738.932
Công ty TNHH Dịch vụ Hàng hải Tân An	3.555.994.588		0
CÔNG TY TRÁCH NHIỆM HỮU HẠN MỘT	2.604.350.717		2.604.350.717
Công ty bảo hiểm PJICO Đồng Nai	2.415.740.683		2.386.549.011
CÔNG TY TNHH NGỌC MINH ANH	0		1.619.365.660
Cty CP vật tư và thiết bị hàng hải Toàn Cầu (GMME)	1.367.845.365		1.367.845.365
C.ty TNHH sửa chữa tàu biển VINALINES - Đông Đô (1.318.303.095		1.318.303.095
Công ty TNHH dịch vụ tàu biển Văn Hải	1.073.458.663		1.073.458.663
Công ty Cổ phần Thương mại Dịch vụ Kỹ thuật Đại Dục	1.040.642.081		1.040.642.081
Công ty TNHH thương mại xăng dầu Thuận Hòa	1.025.652.880		1.025.652.880
CÔNG TY TNHH SẢN XUẤT VÀ ĐẦU TƯ PHÁT			
TRIỂN HẢI MINH	836.000.794		1.265.640.296
CÔNG TY TNHH DỊCH VỤ KỸ THUẬT VĨNH	2.751.610.641		-
- Phải trả cho các đối tượng khác	18.921.440.931		26.882.227.014
- Each entity accounting for at least 10% of total trade payables in details			
- Payables to Other Entities			

Total

170.384.752.645	-	180.273.097.219	-
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c. Overdue Debts

- Each entity accounting for at least 10% of total trade payables in details

- Payables to Other Entities

Total

-	-	-	-
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d. Trade payables to relevant entities (each entity in details)**17 - Taxes and other payments to the State****a. Payables (each type of taxes in details)**

- Value Added Tax

Cumulative Payable from Opening Balance

Cumulative Amount Paid from Opening Balance

- Special consumption tax

Cumulative Payable from Opening Balance

Closing Balance	Opening Balance
-----------------	-----------------

-	-
-	-
-	-

		<i>Cumulative Amount Paid from Opening Balance</i>	
- Import & export duties		-	
	<i>Cumulative Payable from Opening Balance</i>		
	<i>Cumulative Amount Paid from Opening Balance</i>		
- Profit tax		138.276.729	138.276.729
	<i>Cumulative Payable from Opening Balance</i>		
	<i>Cumulative Amount Paid from Opening Balance</i>	-	
- Personal income tax		604.758.994	707.604.105
	<i>Cumulative Payable from Opening Balance</i>		
	<i>Cumulative Amount Paid from Opening Balance</i>	102.845.111	
- Natural resource tax		-	
	<i>Cumulative Payable from Opening Balance</i>		
	<i>Cumulative Amount Paid from Opening Balance</i>		
- Land & housing tax, land rental charges		316.600	316.600
	<i>Cumulative Payable from Opening Balance</i>	1.627.531.056	
	<i>Cumulative Amount Paid from Opening Balance</i>	1.627.531.056	
- Other taxes		-	
	<i>Cumulative Payable from Opening Balance</i>	512.068.665	
	<i>Cumulative Amount Paid from Opening Balance</i>	512.068.665	
- Fee & charge & other payables		-	
	<i>Cumulative Payable from Opening Balance</i>	-	
	<i>Cumulative Amount Paid from Opening Balance</i>	-	
	Total	743.352.323	846.197.434
b. Receivables			
- Profit tax		-	
	<i>Cumulative Payable from Opening Balance</i>		
	<i>Cumulative Amount Paid from Opening Balance</i>		
- Personal income tax		-	
	<i>Cumulative Payable from Opening Balance</i>		
	<i>Cumulative Amount Paid from Opening Balance</i>		
- Land & housing tax, land rental charges		-	
	<i>Cumulative Payable from Opening Balance</i>		
	<i>Cumulative Amount Paid from Opening Balance</i>		
	Total	-	-
18 - Payable Expenses			
a. Short-term			
		Closing Balance	Opening Balance
	<i>Office</i>	2.121.264.120.984	2.022.869.044.509
	- Foods expenses and Salary expenses of Crews	7.017.571.933	6.929.298.178
	- Expenses of materials, fuels, repairs no invoice	18.238.213.675	18.105.929.963
	- Outstanding Interest Borrow	2.094.995.414.195	1.996.852.358.988
	- Shipping insurance	967.921.181	936.457.380
	<i>Maritime Travel Center</i>		

- Accruing into expenses incurred from annual leave salary
- Expenses incurred from suspension of business
- Accrued expenses incurred from provisional determination of costs o
- Other accrued expenses

b. Long-term

- Interest borrow
- Other items (in details)

Total

2.121.264.120.984	2.022.869.044.509
--------------------------	--------------------------

19 - Other payable**a. Short-term Other payable**

- Surplus assets awaiting for resolution
- Trade Union fees
- Social & Health insurance
- Unemployment insurance
- Privatization payable
- Short term deposits, mortgages and collateral
- Dividends or profits payables;
- Other payables

*Office**CKD Center**Maritime Travel Center**Ho Chi Minh Branch*

Closing Balance	Opening Balance
18.898.531.003	19.470.349.043
71.339.148	71.339.148
1.657.013.955	1.610.569.030
0	0
0	0
16.950.041.132	17.568.304.097
93.560.681	93.560.681
126.576.087	126.576.087

b. Long-term Other payable

- Long term deposits, mortgages and collateral
- Other payables

427.832.058	389.366.759
427.832.058	389.366.759

c. Overdue debts (each item in details, reasons for non-payment of overdue debts)

-	-
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Total

19.326.363.061	19.859.715.802
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20 - Unrealized Revenue**a. Short-term**

- Unearned revenues
- Revenues from traditional client programs
- Other unearned revenues

Closing Balance	Opening Balance
10.734.555.555	23.727.246.180
10.734.555.555	23.727.246.180

b. Long-term

- Unearned revenues
- Revenues from traditional client programs
- Other unearned revenues

-	-
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c. Non-performance of contract with clients (each item in details, reasons for non-performance)

- -

Total

10.734.555.555 23.727.246.180

22. Preference shares classified as liabilities

- Share price
- Entities entitled to preference shares (steering committee, officers, employees, or other entities)
- Repurchase term (time repurchase prices, other basis terms in the issuance contract);
- Value of preference shares repurchased during the fiscal year;
- Other descriptions

23 - Provisions for payables

Closing Balance Opening Balance

a. Short-term

- -

- Product warranty provisions
- Construction warranty provisions
- Provision for enterprise restructuring
- Other provision payables (periodical fixed asset repair expenses, environmental restoration expenses, etc)

b. Long-term

- -

- Product warranty provisions
- Construction warranty provisions
- Provision for enterprise restructuring
- Other provision payables (periodical fixed asset repair expenses, environmental restoration expenses, etc)

Total

- -

24 - Deferred income tax assets and Deferred income tax liability

Closing Balance Opening Balance

a. Deffered income tax assets

- -

- Corporate income tax rates used for determination of value of deferred income tax assets
- Deferred income tax assets relate to the deductible temporary differences item
- Deferred income tax assets relate to the unused tax losses item
- Deferred income tax assets relate to the unused tax credits item
- Deffered income tax assets

b. Deferred income tax liability

- -

- Corporate income tax rates used for determination of value of deferred income tax pay
- Deferred income tax liability incurred from taxable temporary differences
- Deferred income tax liability

Total

- -

25 - Owner's Equity

a - Owner's Equity Fluctuation

Item	Contributed legal capital	Equity Surplus	Investment & development funds	Fund stocks	Accumulated Undistributed Profit	Total
A	1	2	3	4	6	7
Last year's opening balance	200.560.000.000	13.842.805.000	49.900.958.550	(5.300.680.000)	(4.770.214.095.292)	(4.511.211.011.742)
- Increasing equity capital of last year						-
- Last year Profit						-
- Other Increase						-
- Decreasing working capital of last year						-
- Loss of last year					299.150.766.019	299.150.766.019
- Other Decrease						-
This year's opening balance	200.560.000.000	13.842.805.000	49.900.958.550	(5.300.680.000)	(5.069.364.861.311)	(4.810.361.777.761)
- Increasing equity capital of this year						-
- Profit in year						-
- Other Increase						-
- Effect of adjustment						-
- Decreasing working capital of this year						-
- Loss of this year					289.186.165.817	289.186.165.817
- Other Decrease						-
- Effect of adjustment						-
Closing Balance	200.560.000.000	13.842.805.000	49.900.958.550	(5.300.680.000)	(5.358.551.027.128)	(5.099.547.943.578)

Item	Transfer Data						Total
A	1	2	3	4	6	7	
Last year's opening balance	(4.511.211.011.742)						(4.511.211.011.742)
- Increasing equity capital of last year	-						-
- Last year Profit	-						-
- Other Increase	-						-
- Decreasing working capital of last year	-						-
- Loss of last year	299.150.766.019						299.150.766.019
- Other Decrease	-						-
This year's opening balance	(4.810.361.777.761)						(4.810.361.777.761)
- Increasing equity capital of this year	-						-
- Profit in year	-						-
- Other Increase	-						-
- Effect of adjustment	-						-
- Decreasing working capital of this year	-						-
- Loss of this year	289.186.165.817						289.186.165.817
- Other Decrease	-						-
- Effect of adjustment	-						-
Closing Balance	(5.099.547.943.578)						(5.099.547.943.578)

b - Detail of owners equity for investment

Closing Balance Opening Balance

- Paid-in capital of the State	49%	98.274.400.000	98.274.400.000
- Equity capital by other object	51%	102.285.600.000	102.285.600.000
- Quantity of stocks were bought-back			

Cộng

* Value of bonds converted to shares in this year			
* Quantity of stocks were bought-back		530.068	530.068

c - Capital transactions with owners and distributions to owners

	<u>Closing Balance</u>	<u>Opening Balance</u>
- Contributed legal capital	200.560.000.000	200.560.000.000
Beginning of year equity capital	200.560.000.000	200.560.000.000
Increasing equity capital of this year		
Decreasing equity capital of this year		
Equity capital of end of this year	200.560.000.000	200.560.000.000
- Dividend, profit paid		

d - Dividend

	<u>Closing Balance</u>	<u>Opening Balance</u>
- Dividend announced after the end of accounting period year		
Dividend announced on common stocks:	-	-
Dividend announced on preferred stocks:	-	-
- Dividend of preferred stocks have not been recorded accumulated		

e - Shares

	<u>Closing Balance</u>	<u>Opening Balance</u>
- Quantity of registered stocks of issue		
- Quantity of stocks public sold	20.056.000	20.056.000
Ordinary share	19.645.900	19.645.900
Preference share	410.100	410.100
- Quantity of stocks were bought-back	530.068	530.068
Ordinary share	530.068	530.068
Preference share		
- Quantity of stocks in circulation	19.525.932	19.525.932
Ordinary share	19.115.832	19.115.832
Preference share	410.100	410.100
* Face value of stocks in circulation	10.000	10.000

e - Funds of business

	<u>Closing Balance</u>	<u>Opening Balance</u>
- Investment & development funds:	49.900.958.550	49.900.958.550
- Other funds:	-	-

** Purpose of provision and use Funds of business*

g - Income and expenses, profit or loss

26. Differences upon asset revaluation

- Reasons for changes in opening and closing balance (what cases in which the assets are revaluated, which assets are revaluated, or what decisions that assets are revaluated?)

	<u>Closing Balance</u>	<u>Opening Balance</u>
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27. Foreign exchange differences

- Exchange differences due to change from financial statement prepared in foreign currency to VND

	<u>Closing Balance</u>	<u>Opening Balance</u>
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- Exchange differences due to other reasons (detailed reasons)

28 - Funding sources

- Funding sources granted during the fiscal year
- Non-business
- Closing remaining funding sources

	Closing Balance	Opening Balance
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29 - Off-balance sheet items**a. Outsource assets**

- + Total minimum rents in the future of irrevocable operating asset lease under
 - Under 1 year
 - Over 1 year to 5 years
 - Over 5 years

	Closing Balance	Opening Balance
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b. Property held in custody

- Vật tư hàng hóa nhận giữ hộ, gia công:
- Vật tư hàng hóa nhận bán hộ, nhận ký gửi, nhận cầm cố, thế chấp:

c. Foreign currencies**d. Precious metal, jewels****d. Doubtful debts written-offs:**

Customer's name	Ship Name	Amount
ELPIDA MARINE CO, LTD	.TNS	1.733.353.724
Hannara Shipping Co.,LTD	.HL	1.176.835.248
KING GLORY INTERNATIONAL CORP.,	.TNP	568.004.544
Ocean Transport And Shipping (ASIA). PVT. LTC	.TTRA	3.363.353.837
SAFE WAY SHIPPING & LOGISTICS PTE SINC	.TNS	257.717.731
SAGAR SHIP MANAGEMENT Pte Ltd	.TENER	2.535.402.895
SAGAR SHIP MANAGEMENT Pte Ltd	.THLI	1.410.897.615
SAGAR SHIP MANAGEMENT Pte Ltd	.TLB	300.321.954
SARA SHIPPING PIRAEUS	.TVIC	5.681.495.430
SEAMAN HOLDINGS LIMITED	.TEAT	5.896.013.126
Thames Shipmanagement S.A	.TEAS	6.120.726.825
Thames Shipmanagement S.A	.THLI	5.575.500.548
Transgrain Shipping BV	.THLI	1.488.332.218

e. Other information about off-balance sheet items**30. Other information provided by enterprises****VII - Additional information for the items presented in the income statement**

	Currency	VND
	This year	Last year
01 - Total Revenue of goods and services	166.279.224.658	168.220.546.401
<i>In there</i>		
- Goods Revenue		
- Services Revenue	166.279.224.658	168.220.546.401
- Revenue of Construction contracts (For Construction activities)		
+ Sales of construction contracts is recognized in this period;		
+ Total accumulated revenue of construction contracts are recorded at the time making financial statement;		
02 - Deductions		
<i>In there</i>		
- Sale Discount		
- Devaluation of Sale Price		

- Sale Returns

03 - Net Revenue of goods and services

166.279.224.658 168.220.546.401

In there

- Goods Revenue

- -

- Services Revenue

166.279.224.658 168.220.546.401

04 - Cost of goods sold

This year Last year

- Cost price of sold Goods

- Cost price of sold Services

273.432.377.026 301.230.193.295

- Cost price of sold finished Goods

In there: Accrued cost of goods, held for sale properties include:

+ Accrued expense item

+ Value of accrued expense items;

+ Time for expenses incurred.

- Residual value, expenses incurred from transfer or disposal of investment properties;

- Cost business of real estate Investment

- Wastage, loss inventory

- Other expenses exceeding ordinary standards which are included in c

- Provision For decline in inventory

- Decrease in cost price of goods sold

Total

273.432.377.026 301.230.193.295

05 - Financial Activities Revenue

This year Last year

- Deposit interest, loan interest

2.811.018 6.588.434

- Interests of investments bonds

- Distributed dividends and profits

- Interest of differences rates

967.908.586 736.290.521

- Interest of Deferred payment Sales

- Other Financial activities revenue

Total

970.719.604 742.878.955

06 - Financial Activities Expenses

This year Last year

- Loan interest

74.747.516.165 79.859.225.979

- Cash discount, interest of Deferred payment Sales

- Loss on liquidation of Financial investments

- Loss on differences rates

118.603.148.665 74.622.350.732

- Provision For long-term and short-term Investment Devaluation

- Other Financial expenses

- -

- Decreases in financial expenses

Total

193.350.664.830 154.481.576.711

07- Other Income

This year Last year

- Disposal or transfer of fixed asset

50.492.181.818

- Insurance compensation

- Collected fines

- Deductible taxes;

- Other items.

6.689.447.988 2.452.090.421

Total	57.181.629.806	2.452.090.421
08- Other expenses	This year	Last year
- Residual value of fixed assets and expenses incurred from transfer or disposal of fixed	29.301.623.700	
- Losses due to revaluation of assets;		
- Fines;	522.120.452	520.210.390
- Other items.	3.882.686.024	58.325.586
Total	33.706.430.176	578.535.976
09. Selling expenses and general administration expenses	This year	Last year
a. General administration expenses incurred during the fiscal year	13.128.267.853	14.275.975.814
- Expenses accounting for at least 10% of total general administration expenses in		
- Other general administration expenses		
b. Selling expenses incurred during the fiscal year		
- Expenses accounting for at least 10% of total selling expenses in details		
- Other selling expenses.		
c. Decreases in selling expenses and general administration expenses		
- Reversion of allowances for good warranty		
- Reversion of allowances for enterprise reorganizing, other allowances		
- Other decreases.		
10. Business Expenses as factors	This year	Last year
- Fuel expenses,	42.416.581.935	32.002.953.875
- Raw materials, spare parts expenses	6.404.013.775	11.042.464.987
- Labor expenses	27.745.539.275	31.866.319.271
- Fixed asset depreciation expenses	110.739.209.878	140.885.832.449
- Periodic Repair expenses	42.521.524.948	24.061.179.759
- Frequent Repair expenses	5.118.341.288	1.320.005.363
- Outside purchasing Services expenses	34.274.973.352	31.020.319.626
- Ship insurance expenses	14.645.958.541	8.276.007.106
- Other expenses of Cash	2.694.501.887	35.031.086.673
Cộng	286.560.644.879	315.506.169.109
<i>Compare with Income Statement</i>	286.560.644.879	315.506.169.109
b. Decreases in selling expenses and general administration expenses		
- Reversion of allowances for good warranty		
- Other decreases.		
	-	-
11 - Current income tax expense	This year	Last year
- Cost of business income tax caculated on taxable income in current year		
- Adjust Cost of business income tax of previous year on income tax expenses current		
- Total current income tax expense	-	
12 - Differed income tax expense	This year	Last year

- Differed income tax expense arising from taxable temporary differences
- Differed income tax expense arising from the reversal of Deferred income tax assets
- Differed income tax expense arising from the deductible temporary differences item
- Differed income tax expense arising from the unused tax losses and credits item
- Differed income tax expense arising from the reversal of Deferred income tax
- Total Differed income tax expense

VIII - Additional information for the items presented in the cash flow statement

	Currency	VND
	Closing Balance	Opening Balance
a. Cash transaction are not to affect cash flow statement and cashs are held by enterprises but not used		
- Purchasing property by receiving debts relating directly or through financial leasing		
- Buy enterprise through issuing stocks		
- Conversion debt to equity		
- Other nonmonetary transactions		
b. Purchase and sale of subsidiaries or other company during the fiscal year		
- Total value of Purchase and sale		
- Value of Purchase and sale paid by cash and cash equivalents		
- Cash and cash equivalents in subsidiary or other company are acquired		
- Asset value and Payable Debts are not cash and cash equivalents in subsidiary or other company are acquired during the fiscal year		
c. Amounts of money held by the enterprise without use: presenting value and reasons of failure of use of cash and cash equivalents held by the enterprise due to legal restrictions or other restrictions implemented by the enterprise		

IX - Other informations

- 1 - The potential liabilities, commitment and other financial informations
- 2 - Events after the balance sheet date
- 3 - Information about related partnership
- 4 - Presentation of assets, revenue and business result by departments (by line of business or geographic zone) in arccoding to regulation of Accounting Standard No.28 "Segment reporting" (2)
- 5 - Comparative informations (about modify informations in Financial Statements of the previous accounting year)
- 6 - Informations about recurring activities
- 7 - Other informations

Ha Noi, date 17 month 01 year 2025

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GENERAL DIRECTOR

