

**THE 4TH-QUARTER 2024
FINANCIAL STATEMENTS**

STATEMENT OF FINANCIAL POSITION

As at 31 / 12 /2024

Unit: VND

| Item | Code | Description | Closing balance 31/12/2024 | Opening balance 31/12/2023 |
|---|------------|-------------|-------------------------------|-------------------------------|
| ASSETS | | | | |
| A | B | C | 1 | 2 |
| A. CURRENT ASSETS (100=110+130) | 100 | | 1,722,932,342,405 | 960,377,149,564 |
| I. Financial assets | 110 | | 1,720,160,757,468 | 952,411,455,898 |
| 1. Cash and cash equivalents | 111 | A.7.1 | 506,165,636,109 | 243,288,666,076 |
| 1.1. Cash on hand | 111.1 | | 506,165,636,109 | 243,288,666,076 |
| 1.2. Cash equivalents | 111.2 | | | |
| 2. Financial assets at fair value through profit or loss (FVTPL) | 112 | A.7.3.1 | 677,726,375,430 | 292,175,830,980 |
| 3. Held-to-maturity investment (HTM) | 113 | A.7.3.3 | 459,000,000,000 | |
| 4. Loan receivables | 114 | A.7.3.4 | 55,842,132,955 | 3,892,316,210 |
| 5. Available-for-sale financial assets (AFS) | 115 | A.7.3.2 | | |
| 6. Provision for impairment of financial assets and mortgage assets | 116 | A.7.4 | | (3,641,652,645) |
| 7. Receivables | 117 | | 13,293,973,474 | 370,644,465,543 |
| 7.1. Receivables from sale of financial assets | 117.1 | A.7.5.1 | | 370,644,465,543 |
| 7.2. Receivables and accruals from dividend and interest income of financial assets | 117.2 | A.7.5.2 | 13,293,973,474 | |
| 7.2.1. Receivables from due dividend and interest income | 117.3 | | | |
| 7.2.2. Accruals for undue dividend and interest income | 117.4 | | 13,293,973,474 | |
| 8. Advances to suppliers | 118 | A.7.5.8 | 32,035,500 | 432,500,350 |
| 9. Receivables from services provided by the Company | 119 | A.7.5.5 | 604,000 | 120,000,000 |
| 10. Intra-company receivables | 120 | | | |
| 11. Receivables arise from transaction error | 121 | A.7.5.6 | | |
| 12. Other receivables | 122 | A.7.5.7 | 8,100,000,000 | 45,499,329,384 |
| 13. Provision for impairment of receivables (*) | 129 | A.7.6 | | |
| II. Other current assets | 130 | | 2,771,584,937 | 7,965,693,666 |
| 1. Advances | 131 | | 20,000,000 | 25,000,000 |
| 2. Office supplies, tools and materials | 132 | | | |
| 3. Short-term prepaid expenses | 133 | A.7.8.a | 741,887,801 | 752,241,834 |
| 4. Short-term deposits, collaterals and pledges | 134 | A.7.12.a | 690,978,600 | |
| 5. Value added tax deductibles | 135 | | | |
| 6. Taxes and other receivables from the State budget | 136 | | 1,318,718,536 | 7,188,451,832 |
| 7. Other current assets | 137 | | | |
| 8. Government bonds purchased for resale | 138 | | | |
| 9. Provision for other current assets | 139 | | | |
| B. NON-CURRENT ASSETS (200 = 210+220+230+240+250-260) | 200 | | 39,694,194,357 | 210,616,332,396 |
| I. Long-term financial assets | 210 | | | |
| 1. Long-term receivables | 211 | | | |
| 2. Long-term investments | 212 | | | |
| 2.1. Held to maturity investments | 212.1 | A.7.3.3 | | |
| 2.2. Investments in subsidiaries | 212.2 | | | |
| 2.3. Investments in joint ventures and associates | 212.3 | | | |
| 2.4. Other long-term investments | 212.4 | | | |
| 3. Provision for long-term investments | 213 | | | |
| II. Fixed assets | 220 | | 6,441,769,135 | 4,390,588,331 |
| 1. Tangible fixed assets | 221 | A.7.10 | 3,892,872,173 | 3,316,075,633 |
| - Historical costs | 222 | | 11,072,611,668 | 12,771,408,068 |
| - Accumulated depreciation (*) | 223a | | (7,179,739,495) | (9,455,332,435) |
| - Revaluation of tangible fixed assets using fair value model | 223b | | | |
| 2. Finance lease fixed assets | 224 | | | |

| | | | | |
|--|------------|---------------|--------------------------|--------------------------|
| - Historical costs | 225 | | | |
| - Accumulated depreciation (*) | 226a | | | |
| - Revaluation of fixed assets in financial leases using fair value model | 226b | | | |
| 3. Intangible fixed assets | 227 | A.7.11 | 2,548,896,962 | 1,074,512,698 |
| - Historical costs | 228 | | 14,627,525,440 | 12,652,525,440 |
| - Accumulated amortization (*) | 229a | | (12,078,628,478) | (11,578,012,742) |
| - Revaluation of intangible fixed assets using fair value model | 229b | | | |
| III. Investment properties | 230 | | | |
| - Historical costs | 231 | | | |
| - Accumulated depreciation (*) | 232a | | | |
| - Revaluation of investment property using fair value model | 232b | | | |
| IV. Construction in progress | 240 | | | |
| V. Other long-term assets | 250 | | 33,252,425,222 | 206,225,744,065 |
| 1. Long-term deposits, collaterals and pledges | 251 | A.7.12.b | 27,639,000,000 | 200,695,978,600 |
| 2. Long-term prepaid expenses | 252 | A.7.8.b | 241,874,409 | 606,738,364 |
| 3. Deferred income tax assets | 253 | A.7.36.a | | |
| 4. Payments to Settlement Assistance Fund | 254 | A.7.9 | 5,371,550,813 | 4,923,027,101 |
| 5. Other long-term assets | 255 | | | |
| VI. Provision for long term assets | 260 | | | |
| TOTAL ASSETS (270 = 100 + 200) | 270 | | 1,762,626,536,762 | 1,170,993,481,960 |

| Item | Code | Description | Closing balance 31/12/2024 | Opening balance 31/12/2023 |
|---|------------|-------------|-------------------------------|-------------------------------|
| CAPITAL RESOURCES | | | | |
| A | B | C | 1 | 2 |
| C. LIABILITIES (300 = 310 + 340) | 300 | | 898,102,527,112 | 381,483,384,104 |
| I. Current liabilities | 310 | | 879,923,650,406 | 372,639,501,462 |
| 1. Short-term borrowings and financial leases | 311 | A.7.37 | 426,240,000,000 | 300,000,000,000 |
| 1.1. Short term borrowings | 312 | | 426,240,000,000 | 300,000,000,000 |
| 1.2. Short-term finance lease liabilities | 313 | | | |
| 2. Short term financial assets borrowings | 314 | | | |
| 3. Short term convertible bonds | 315 | | | |
| 4. Short term bonds issued | 316 | | 410,000,000,000 | |
| 5. Borrowings form payable assistance fund | 317 | | | |
| 6. Payables for securities trading activities | 318 | A.7.28 | | |
| 7. Payable arise from transaction errors | 319 | A.7.33 | | |
| 8. Short-term trade payables | 320 | A.7.34.a | 379,607,546 | 8,745,754 |
| 9. Short-term advances from customers | 321 | | 825,000,000 | 330,000,000 |
| 10. Tax and other payables to the State Budget | 322 | A.7.30 | 4,089,112,943 | 10,668,566,845 |
| 11. Payables to employees | 323 | | 5,888,623,927 | 3,348,489,395 |
| 12. Employee benefits | 324 | | 261,088,765 | 242,187,233 |
| 13. Short-term accrued expenses | 325 | A.7.32 | 18,277,917,855 | 2,505,172,950 |
| 14. Short-term intra-company payables | 326 | | | |
| 15. Short-term unearned revenue | 327 | | 58,333,334 | 58,333,334 |
| 16. Deposits, short-term collaterals received | 328 | | | |
| 17. Other short-term payables | 329 | A.7.35.a | 2,529,971,600 | 47,172,067,857 |
| 18. Short-term provisions | 330 | | | |
| 19. Bonus and welfare fund | 331 | | 11,373,994,436 | 8,305,938,094 |
| 20. Government bonds purchased for resale | 332 | | | |
| II. Non-current liabilities | 340 | | 18,178,876,706 | 8,843,882,642 |
| 1. Long-term borrowings and finance lease liabilities | 341 | | | |
| 1.1. Long term borrowings | 342 | | | |
| 1.2. Long term finance lease liabilities | 343 | | | |
| 2. Long term financial assets borrowings | 344 | | | |
| 3. Long term convertible bonds | 345 | | | |
| 4. Long term bonds issued | 346 | | | |
| 5. Long-term trade payables | 347 | | | |
| 6. Long-term repayments from customers | 348 | | | |
| 7. Long-term accrued expenses | 349 | | | |



| | | | | |
|---|------------|----------|--------------------------|--------------------------|
| 8. Long-term intra-company payables | 350 | | | |
| 9. Long-term unearned revenues | 351 | | | |
| 10. Deposits, long-term collaterals received | 352 | | | |
| 11. Other long-term payables | 353 | A.7.35.b | | |
| 12. Long-term provisions | 354 | | | |
| 13. Investor Protection Fund | 355 | | | |
| 14. Deferred income tax payables | 356 | A.7.36.b | 18,178,876,706 | 8,843,882,642 |
| 15. Science and technology development fund | 357 | | | |
| D. OWNER'S EQUITY (400 = 410 + 420) | 400 | | 864,524,009,650 | 789,510,097,856 |
| I. Owner's equity | 410 | | 864,524,009,650 | 789,510,097,856 |
| 1. Share capital | 411 | | 711,114,250,000 | 646,476,130,000 |
| 1.1. Owners' capital contribution | 411.1 | | 711,114,250,000 | 646,476,130,000 |
| a. Ordinary shares with voting rights | 411.1a | | 711,114,250,000 | 646,476,130,000 |
| b. Preference shares | 411.1b | | | |
| 1.2. Capital surplus | 411.2 | | | |
| 1.3. Conversion options on convertible bonds | 411.3 | | | |
| 1.4. Other capital | 411.4 | | | |
| 1.5. Treasury shares (*) | 411.5 | | | |
| 2. Differences from revaluation of assets at fair value | 412 | | | |
| 3. Exchange rate differences | 413 | | | |
| 4. Charter capital supplementary reserve | 414 | | | |
| 5. Operational risk and financial reserve | 415 | | 11,217,790,942 | 11,217,790,942 |
| 6. Other Funds belong to equity | 416 | | | |
| 7. Undistributed profit | 417 | A.7.43 | 142,191,968,708 | 131,816,176,914 |
| 7.1. Realized profit after tax | 417.1 | | 69,476,461,884 | 96,440,646,344 |
| 7.2. Unrealized profit | 417.2 | | 72,715,506,824 | 35,375,530,570 |
| II. Funding sources and other funds | 420 | | | |
| TOTAL LIABILITIES AND OWNERS' EQUITY (440 = 300 + 400) | 440 | | 1,762,626,536,762 | 1,170,993,481,960 |

STATEMENT OF OFF-BALANCE SHEET ITEMS

| Item | Code | Description | Closing balance 31/12/2024 | Opening balance 31/12/2023 |
|---|-------|-------------|-------------------------------|-------------------------------|
| A | B | | 1 | 2 |
| B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS | | | | |
| (*) | | | | |
| 1. Outsourced fixed assets | 001 | | | |
| 2. The certificate has a price to keep | 002 | | | |
| 3. Mortgaged property | 003 | | | |
| 4. Bad debts written-off (VND) | 004 | 4 | | |
| 5. Foreign currencies of all kinds | 005 | 5 | | |
| 6. Outstanding shares (number of shares) | 006 | 6 | 71,111,425 | 64,647,613 |
| 7. Treasury shares (number of shares) | 007 | 7 | | |
| 8. Financial assets listed/registered for trading at VSD of the Company (Quantity) | 008 | 8 | 14,773,031 | 18,411,540 |
| 9. Non-traded financial assets deposited at Vietnam Securities Depository of the Company (Quantity) | 009 | 9 | 69 | |
| 10. Awaiting financial assets of the Company (Quantity) | 010 | | | |
| 11. Financial assets correct transaction errors of securities companies | 011 | 10 | | |
| 12. Non-traded financial assets deposited at VSD of the Company (Quantity) | 012 | 11 | 9,432,689 | |
| 13. Financial assets enjoy the rights of securities companies | 013 | | | |
| B. ASSETS AND PAYABLES UNDER AGREEMENT WITH INVESTORS | | | | |
| 1. Financial assets listed/registered for trading at VSD of investors | 021 | A.7.13 | 916,569,512 | 677,936,756 |
| a. Unrestricted financial assets (Quantity) | 021.1 | | 686,821,604 | 503,364,113 |
| b. Restricted financial assets (Quantity) | 021.2 | | 872,289 | 15,700,000 |
| c. Mortgaged financial assets (Quantity) | 021.3 | | 226,578,461 | 140,281,844 |
| d. Blocked financial assets (Quantity) | 021.4 | | 4,546 | 16,443,081 |
| e. Financial assets awaiting settlement (Quantity) | 021.5 | | 2,292,612 | 2,147,718 |
| f. Financial assets waiting for loans (Quantity) | 021.6 | | 0 | 0 |
| 2. Non-traded financial assets deposited at VSD of investors (Quantity) | 022 | A.7.14 | 31,629 | 0 |
| a. Unrestricted and non-traded financial assets deposited at VSD | 022.1 | | 31,629 | 0 |

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|--|-------|--------|-----------------|----------------|
| b. Restricted and non-traded financial assets deposited at VSD | 022.2 | | 0 | 0 |
| c. Mortgaged and non-traded financial assets deposited at VSD | 022.3 | | 0 | 0 |
| d. Blocked and non-traded financial assets deposited at VSD (Quantity) | 022.4 | | 0 | 0 |
| 3. Awaiting financial assets of investors | 023 | A.7.15 | 0 | 0 |
| 4. Financial assets correct Investor's transaction errors | 024.a | | 0 | 0 |
| 5. Financial assets which have not been deposited at VSD of investors | 024.b | | 0 | 0 |
| 6. Entitled financial assets of investors | 025 | | 0 | 0 |
| 7. Investors' deposits (VND) | 026 | A.7.25 | 176,956,084,838 | 41,269,143,698 |
| 7.1. Investors' deposits for securities trading activities managed by the Company (VND) | 027 | | 176,956,084,838 | 41,269,143,698 |
| 7.2. Investors' synthesizing deposits for securities trading activities (VND) | 028 | | | |
| 7.3. Investors' deposits for securities transaction clearing and settlement | 029 | | | |
| a. Domestic investors' deposits for securities transaction clearing and settlement | 029.1 | | | |
| b. Foreign investors' deposits for securities transaction clearing and settlement | 029.2 | | | |
| 7.4. Deposits of securities issuers (VND) | 030 | A.7.26 | 2,047,121,659 | 2,643,557,850 |
| 8. Payables to investors - investors' deposits for securities trading activities managed by the Company (VND) | 031 | A.7.39 | 176,956,084,838 | 41,968,074,799 |
| 8.1. Payables to domestic investors - investors' deposits for securities trading activities managed by the Company (VND) | 031.1 | | 176,956,084,838 | 41,968,074,799 |
| 8.2. Payables to Foreign investors' deposits for securities for securities trading activities managed by the Company (VND) | 031.2 | | | |
| 9. Payables to securities issuers | 032 | | | |
| 10. Receivables from customers for transaction errors in financial assets | 033 | | | |
| 11. Payables to Customers for errors in trading financial assets | 034 | | | |
| 12. Dividend, bond principal and interest payables (VND) | 035 | | 2,047,121,659 | 4,515,665,949 |

Preparer

Chief Accountant

Ho Chi Minh City, date 17 month 01 year 2025

General Director


Nguyễn Hoàng Hồng Thủy



Đặng Thùy Trang



Phan Tấn Chú

INCOME STATEMENT

4th Quarter year 2024

Unit: VND

| Item | Code | Description | This Period | | Accumulated | |
|--|-----------|---------------|-----------------------|-------------------------|------------------------|------------------------|
| | | | Current year | Prior year | Current year | Prior year |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
| I. OPERATING INCOME | | | | | | |
| 1.1. Gain from financial assets at fair value through profit or loss (FVTPL) | 01 | | 54,990,728,793 | 33,764,904,103 | 214,961,226,574 | 308,467,246,268 |
| a. Gain from disposals of financial assets at FVTPL | 01.1 | | 13,030,523,394 | 15,448,410,085 | 64,315,417,416 | 98,315,926,432 |
| b. Gain from revaluation of financial assets at FVTPL | 01.2 | | 40,009,445,679 | 9,770,529,419 | 133,877,560,254 | 111,422,745,828 |
| c. Dividend, interest income from financial assets at FVTPL | 01.3 | | 1,950,759,720 | 8,545,964,599 | 16,768,248,904 | 98,728,574,008 |
| 1.2. Gain from held-to-maturity (HTM) investments | 02 | | 11,247,506,860 | | 27,157,205,810 | |
| 1.3. Gain from loans and receivables | 03 | | 1,330,665,725 | 103,683,052 | 2,259,695,860 | 230,579,277 |
| 1.4. Gain from available-for-sale (AFS) financial assets | 04 | | | | | |
| 1.5. Gains from risk hedging derivatives | 05 | | | | | |
| 1.6. Revenue from brokerage services | 06 | | 4,911,520,949 | 1,744,653,923 | 25,671,705,705 | 5,756,589,470 |
| 1.7. Revenue from underwriting and issuance agency services | 07 | | | | | |
| 1.8. Revenue from securities investment advisory services | 08 | | | | 265,996,250 | |
| 1.9. Revenue from securities depository services | 09 | | 2,388,817,669 | 309,907,698 | 4,840,065,940 | 1,169,195,465 |
| 1.10. Revenue from financial advisory services | 10 | | 495,000,000 | 1,945,978,995 | 16,483,185,250 | 6,252,846,341 |
| 1.11. Revenue from other activities | 11 | B.7.45.4 | 94,000,000 | 137,800,000 | 678,099,253 | 707,783,008 |
| Total operating revenue (20 = 01-->11) | 20 | | 75,458,239,996 | 38,006,927,771 | 292,317,180,642 | 322,584,239,829 |
| II. OPERATING EXPENSES | | | | | | |
| 2.1. Loss from financial assets at fair value through profit or loss (FVTPL) | 21 | | 20,282,846,762 | 59,220,980,773 | 96,925,742,028 | 122,765,203,869 |
| a. Loss from disposal of financial assets at FVTPL | 21.1 | | 155,390,000 | 33,990,020,636 | 9,723,152,092 | 62,690,390,402 |
| b. Loss from revaluation of financial assets at FVTPL | 21.2 | | 20,127,456,762 | 25,230,960,137 | 87,202,589,936 | 60,074,843,467 |
| c. Transaction costs of acquisition of financial assets at FVTPL | 21.3 | | | | | |
| 2.2. Loss from held-to-maturity (HTM) investments | 22 | | | | | |
| 2.3. Loss and recognition of assessment differences based on the fair value of available-for-sale financial assets (AFS) upon reclassification | 23 | | | | | |
| 2.4. Reversal of provision expense for diminution in value and impairment of financial assets and doubtful debts and borrowing costs of loans | 24 | | | | | |
| 2.5. Loss from hedging financial derivative assets | 25 | | | | | |
| 2.6. Expenses for proprietary trading activities | 26 | | 1,412,867,046 | 21,206,803,470 | 5,741,317,597 | 58,292,132,011 |
| 2.7. Expenses for brokerage services | 27 | B.7.47 | 2,573,169,869 | 1,495,625,873 | 6,756,274,743 | 4,195,190,166 |
| 2.8. Expenses for underwriting and issuance agency services | 28 | B.7.47 | | | | |
| 2.9. Expenses for securities investment advisory services | 29 | B.7.47 | | | | |
| 2.10. Expenses for securities depository services | 30 | B.7.47 | 1,060,074,969 | 711,259,241 | 2,866,034,844 | 1,766,381,201 |
| 2.11. Expenses for financial advisory services | 31 | B.7.47 | 2,694,991,759 | 2,148,436,430 | 6,231,995,826 | 5,681,463,981 |
| 2.12. Other service fees | 32 | B.7.47 | 434,440,072 | 481,022,600 | 499,785,555 | 848,061,349 |
| Total operating expenses (40 = 21-->32) | 40 | | 28,458,390,477 | 85,264,128,387 | 119,021,150,593 | 193,548,432,577 |
| III. FINANCIAL INCOME | | B.7.46 | | | | |
| 3.1. Realized and unrealized gain from foreign exchange rates | 41 | | | | | |
| 3.2. Dividend income and interest income from demand deposits | 42 | | 123,485,306 | 67,295,344 | 590,509,635 | 363,638,171 |
| 3.3. Gains from sale and liquidation of investments in subsidiaries, associates, and joint ventures | 43 | | | | | |
| 3.4. Financial income from other investment activities | 44 | | | | | |
| Total financial income (50 = 41-->44) | 50 | | 123,485,306 | 67,295,344 | 590,509,635 | 363,638,171 |
| IV. FINANCIAL EXPENSES | | B.7.48 | | | | |
| 4.1. Realized and unrealized loss from changes in foreign exchange | 51 | | | | | |
| 4.2. Interest expenses | 52 | | 18,278,059,777 | 3,515,684,933 | 45,864,173,771 | 5,152,224,535 |
| 4.3. Loss on sale and liquidation of investments in subsidiaries, associates, and joint ventures | 53 | | | | | |
| 4.4. Provision expenses for impairment of long-term financial investments | 54 | | | | | |
| 4.5. Other finance expenses | 55 | | | | | |
| Total financial expenses (60 = 51-->54) | 60 | | 18,278,059,777 | 3,515,684,933 | 45,864,173,771 | 5,152,224,535 |
| V. SELLING EXPENSES | | B.7.49 | | | | |
| VI. GENERAL AND ADMINISTRATIVE EXPENSES | | B.7.50 | 10,700,239,230 | 9,404,222,243 | 29,489,913,967 | 26,761,010,243 |
| VII. OPERATING PROFIT (70= 20+50-40 -60-61-62) | | 70 | 18,145,035,818 | (60,109,812,448) | 98,532,451,946 | 97,486,210,645 |
| VIII. OTHER INCOME AND EXPENSES | | | | | | |
| 8.1. Other income | 71 | B.7.51 | 1,741,166,225 | 5,729,061,388 | 4,611,371,214 | 8,440,659,843 |
| 8.2. Other expenses | 72 | B.7.52 | 1,698,341,071 | 340,799,338 | 1,858,189,385 | 353,654,232 |



| | | | | | | |
|--|------------|---------------|-----------------------|-------------------------|------------------------|------------------------|
| Total other operating profit (80= 71-72) | 80 | | 42,825,154 | 5,388,262,050 | 2,753,181,829 | 8,087,005,611 |
| IX. PROFIT BEFORE TAX (90=70 + 80) | 90 | | 18,187,860,972 | (54,721,550,398) | 101,285,633,775 | 105,573,216,256 |
| 9.1. Realized profit | 91 | | (1,694,127,945) | (39,261,119,680) | 54,610,663,457 | 54,225,283,895 |
| 9.2. Unrealized profit | 92 | | 19,881,988,917 | (15,460,430,718) | 46,674,970,318 | 51,347,932,361 |
| X. CORPORATE INCOME TAX (CIT) EXPENSES | 100 | B.7.53 | 2,657,679,247 | (10,280,537,976) | 19,748,773,129 | 21,541,762,870 |
| 10.1. Current CIT expense | 100.1 | | (1,318,718,536) | (7,188,451,832) | 10,413,779,065 | 11,272,176,398 |
| 10.2. Deferred CIT expenses | 100.2 | | 3,976,397,783 | (3,092,086,144) | 9,334,994,064 | 10,269,586,472 |
| XI. PROFIT AFTER TAX (200 = 90 - 100) | 200 | | 15,530,181,725 | (44,441,012,422) | 81,536,860,646 | 84,031,453,386 |
| XII. OTHER COMPREHENSIVE GAIN AFTER TAX | 300 | | | | | |
| 12.1. Profits/(Loss) from revaluation of AFS financial assets | 301 | | | | | |
| 12.2. Profits/(loss) of exchange rate differences from overseas operations | 302 | | | | | |
| 12.3. Profits, loss reassessment of fixed assets according to the fair value model | 303 | | | | | |
| 12.4. Other comprehensive profits and losses | 304 | | | | | |
| TOTAL COMPREHENSIVE INCOME | 400 | | | | | |
| XIII. NET INCOME APPROPRIATED TO ORDINARY SHAREHOLDERS | 500 | | | | | |
| 13.1. Basic earnings per share (VND/share) | 501 | | | | | |
| 13.2. Diluted earnings per share (VND/share) | 502 | | | | | |

Ho Chi Minh City, date 17 month 01 year 2025
 General Director

Preparer

Chief Accountant


 Nguyễn Hồng Thủy



Đặng Thùy Trang



Phan Cẩm Chú



CASH FLOW STATEMENT

(By direct method)

4th Quarter year 2024

Unit: VND

| Item | Code | Description | This year | Previous year |
|--|-----------|-------------|--------------------------|--------------------------|
| A | B | C | 1 | 2 |
| I. Cash flows from operating activities | | | | |
| 1. Cash payments for purchasing financial assets | 01 | | (7,221,739,943,218) | (8,116,133,877,352) |
| 2. Proceeds from sale of financial assets | 02 | | 7,674,526,663,336 | 8,068,376,459,179 |
| 3. Cash Payments for Settlement Assistance Fund | 03 | | (209,063,328) | (624,533,583) |
| 4. Dividends received | 04 | | 1,954,088,562 | 4,852,234 |
| 5. Interest received | 05 | | 2,259,695,860 | 230,579,277 |
| 6. Cash payments for loan interest for securities company operations | 06 | | (29,398,324,922) | (3,848,257,142) |
| 7. Cash payments for service providers for the Company | 07 | | (6,162,288,005) | |
| 8. Expenditures paid to employees | 08 | | (21,747,419,429) | (16,751,448,061) |
| 9. Tax payments related to the Company's operations | 09 | | (34,209,035,006) | (41,403,054,848) |
| 10. Payments for expenses related to the purchase and sale of financial assets | 10 | | | |
| 11. Other proceeds from operating activities | 11 | | 6,967,615,625,917 | 7,755,472,877,418 |
| 12. Other expenditures on operating activities | 12 | | (7,603,307,849,755) | (7,777,935,423,757) |
| Net cash flows from operating activities | 20 | | (270,417,849,988) | (132,611,826,635) |
| II. Cash flows from investing activities | | | | |
| 1. Expenditures on purchase and construction of fixed assets and Other assets | 21 | | (5,275,000,000) | (88,242,000) |
| 2. Proceeds from disposal or transfer of fixed assets and other assets | 22 | | 2,013,636,363 | |
| 3. Expenditures on equity investments in other entities | 23 | | | |
| 4. Proceeds from equity investment in other entities | 24 | | | |
| 5. Proceeds dividends and profits are distributed from long-term financial investments | 25 | | 240,288,538 | 87,625,806 |
| Net cash flows from investing activities | 30 | | (3,021,075,099) | (616,194) |
| III. Cash flows from financial activities | | | | |
| 1. Cash receipt from issuance of shares, or capital contributed by shareholders | 31 | | | |
| 2. Repayment of contributed capital and repurchase of stock issued | 32 | | | |
| 3. Proceeds from borrowings | 33 | | 2,873,860,000,000 | 1,134,000,000,000 |
| 3.1. Loan from Settlement assistance Fund | 33.1 | | | |
| 3.2. Other borrowings | 33.2 | | 2,873,860,000,000 | 1,134,000,000,000 |
| 4. Repayment of principal | 34 | | (2,337,620,000,000) | (834,000,000,000) |
| 4.1. Repayment of Loan principal payment of Settlement assistance Fund | 34.1 | | | |
| 4.2. Repayment of repay the principal of a financial asset loan | 34.2 | | | |
| 4.3. Repayment of principal of other loans | 34.3 | | (2,337,620,000,000) | (834,000,000,000) |
| 5. Repayment of financial principal | 35 | | | |
| 6. Dividends and profits paid to owners | 36 | | 75,895,120 | (44,973,000) |
| Net cash flows from financial activities | 40 | | 536,315,895,120 | 299,955,027,000 |
| IV. Net increase/(decrease) in cash | 50 | | 262,876,970,033 | 167,342,584,171 |
| V. Cash and cash equivalents at the beginning of the period | 60 | | 243,288,666,076 | 75,946,081,905 |
| Cash | 61 | | 243,288,666,076 | 75,946,081,905 |
| Cash equivalents | 62 | | | |
| Effect of exchange rate fluctuations | 63 | | | |



| | | | | |
|---|----|--|-----------------|-----------------|
| VI. Cash and cash equivalents at the end of the period (70 = 50 + 60) | 70 | | 506,165,636,109 | 243,288,666,076 |
| Cash | 71 | | 506,165,636,109 | 243,288,666,076 |
| Cash equivalents | 72 | | | |
| Effect of exchange rate fluctuations | 73 | | | |

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF CUSTOMERS

| Item | Code | Description | This year | Previous year |
|--|-----------|-------------|------------------------|-------------------------|
| A | B | C | 1 | 2 |
| I. Cash flows from brokerage and trust activities of customers | | | | |
| 1. Cash receipts from disposal of brokerage securities of customers | 01 | | 6,054,139,025,671 | 1,979,017,104,177 |
| 2. Payments for purchases of brokerage securities of customers | 02 | | (6,590,587,407,594) | (2,508,157,734,933) |
| 3. Cash receipts from selling entrusted securities of customers | 03 | | | |
| 4. Payments for purchases of entrusted securities of customers | 04 | | | |
| 5. Cash receipts from Loan from Settlement assistance Fund | 05 | | | |
| 6. Payments for Loan from Settlement assistance Fund | 06 | | | |
| 7. Cash receipts for settling customers' securities transactions | 07 | | 671,436,391,962 | 478,345,077,272 |
| 8. Cash receipts for customer investment entrustment activities | 08 | | | |
| 9. Cash payment for custodian fees of customers | 09 | | | |
| 10. Cash receipt from securities trading errors | 10 | | | |
| 11. Payments for securities trading errors | 11 | | | |
| 12. Cash receipt from securities issuers | 12 | | 1,281,298,295,281 | 25,452,386,732 |
| 13. Cash payments to securities issuers | 13 | | (1,281,195,800,371) | (25,469,104,652) |
| Net increase/decrease in cash during the period | 20 | | 135,090,504,949 | (50,812,271,404) |
| II. Cash and cash equivalents of customers at the beginning of the period | | | | |
| Cash in banks in the beginning of the period: | 31 | | 43,912,701,548 | 94,724,972,952 |
| -Investors' deposits managed by the Company for securities trading activities | 32 | | 41,269,143,698 | 92,510,693,828 |
| -Deposits for securities clearing and settlement | 33 | | | |
| -Investors' synthesizing deposits for securities trading activities | 34 | | | |
| -Deposits of securities issuers | 35 | | 2,643,557,850 | 2,214,279,124 |
| Cash equivalents | 36 | | | |
| Effect of exchange rate fluctuations | 37 | | | |
| III. Cash and cash equivalents of customers at the end of the period | 40 | | 179,003,206,497 | 43,912,701,548 |
| Cash in banks in the end of the period: | 41 | | 179,003,206,497 | 43,912,701,548 |
| - Investors' deposits managed by the Company for securities trading activities | 42 | | 176,956,084,838 | 41,269,143,698 |
| -Investors' synthesizing deposits for securities trading activities | 43 | | | |
| -Deposits for securities clearing and settlement | 44 | | | |
| -Deposits of securities issuer | 45 | | 2,047,121,659 | 2,643,557,850 |
| Cash equivalents | 46 | | | |
| Effect of exchange rate fluctuations | 47 | | | |

Preparer

Chief Accountant

Ho Chi Minh City, date 11 month 01 year ...2025

General Director


Nguyễn Hoàng Hằng Thủy


Lê Thị Trang




Phan Cẩm Thư

BAO MINH SECURITIES COMPANY

3rd Floor, Pax Sky Building, 34A Pham Ngoc Thach Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam

FORM B04 - CTCK

Issued under Circular No.334/2016/TT-BTC Dated
27 December 2016 of Ministry of Finance

STATEMENT OF CHANGES IN OWNERS'EQUITY

4th Quarter year 2024

Unit: VND

| Item | Description | Beginning balance | | Increase/Decrease | | | | Ending balance | |
|---|-------------|------------------------|------------------------|----------------------------|-----------------------|----------------------------|-----------------------|------------------------|------------------------|
| | | Year 2023 | Year 2024 | 4th Quarter year year 2023 | | 4th Quarter year year 2024 | | Year 2023 | Year 2024 |
| | | | | Increase | Decrease | Increase | Decrease | | |
| A | B | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
| I. Changes in owner's equity | | 830,840,239,407 | 852,937,913,328 | 8,157,084,305 | 49,487,225,856 | 25,404,755,606 | 13,818,659,284 | 789,510,097,856 | 864,524,009,650 |
| 1. Share capital | | 646,476,130,000 | 711,114,250,000 | | | | | 646,476,130,000 | 711,114,250,000 |
| 1.1. Ordinary share carrying voting rights | | 646,476,130,000 | 711,114,250,000 | | | | | 646,476,130,000 | 711,114,250,000 |
| 1.2. Preference shares | | | | | | | | | |
| 1.3. Capital surplus | | | | | | | | | |
| 1.4. Conversion options on convertible bonds | | | | | | | | | |
| 1.5. Other capital | | | | | | | | | |
| 2. Treasury shares (*) | | | | | | | | | |
| 3. Charter capital supplementary reserve | | | | | | | | | |
| 4. Operational risk and financial reserve | | 11,217,790,942 | 11,217,790,942 | | | | | 11,217,790,942 | 11,217,790,942 |
| 5. Differences from revaluation of assets at fair value | | | | | | | | | |
| 6. Exchange rate differences | | | | | | | | | |
| 7. Other Funds belong to equity | | | | | | | | | |
| 8. Undistributed profit | VIII | 173,146,318,465 | 130,605,872,386 | 8,157,084,305 | 49,487,225,856 | 25,404,755,606 | 13,818,659,284 | 131,816,176,914 | 142,191,968,708 |
| 8.1. Realized profit | | 125,402,443,321 | 73,795,956,696 | 340,660,770 | 29,302,457,747 | 2,417,993,066 | 6,737,487,878 | 96,440,646,344 | 69,476,461,884 |
| 8.2. Unrealised profit | | 47,743,875,144 | 56,809,915,690 | 7,816,423,535 | 20,184,768,109 | 22,986,762,540 | 7,081,171,406 | 35,375,530,570 | 72,715,506,824 |
| Total | | 830,840,239,407 | 852,937,913,328 | 8,157,084,305 | 49,487,225,856 | 25,404,755,606 | 13,818,659,284 | 789,510,097,856 | 864,524,009,650 |

Preparer


Nguyễn Hoàng Hồng Thủy

Chief Accountant


Đặng Thùy Trang

Ho Chi Minh City, date 7 month 01 year 2025

General Director



Phan Tấn Chúc

NOTES TO THE FINANCIAL STATEMENTS

Quarter 4 of the Year 2024

1. CORPORATE INFORMATION

Establishment and Operation License

Bao Minh Securities Company is a joint stock company established in Vietnam under the License for Establishment and Operation No. 90/UBCK-GP dated 21 April 2008 issued by the State Securities Commission and the latest adjusted Establishment and Operation License No. 66/GPĐC-UBCK dated 29 August 2024.

Head office and contact information

The Company's head office is located at 3rd Floor, Pax Sky Building, 34A Pham Ngoc Thach, Vo Thi Sau Ward, District 3, Ho Chi Minh City, Vietnam.

Contact information:

- Email: info@bmsc.com.vn
- Phone: (028).7306 86 86

Charter on organization and operation

The latest Charter on organization and operation of the Company was issued on July 10, 2024.

Operating industry and principal activities

The principal activities of the Company are securities brokerage service; securities trading, securities issuance guarantee, securities depository and securities investment consulting.

Capital scale

On March 21, 2018, the Company received the adjusted license No. 24/GPDC - UBCK from the Securities Commission, changing its charter capital from 300 billion VND to 500 billion VND.

On December 21, 2021, the Company received the adjusted license No. 120/GPDC - UBCK from the Securities Commission, changing its charter capital from 500 billion VND to nearly 570 billion VND.

On August 30, 2022, the Company received the adjusted license No. 83/GPDC - UBCK from the Securities Commission, changing its charter capital from nearly 570 billion VND to nearly 610 billion VND.

On September 28, 2023, the Company received the adjusted license No. 79/GPDC - UBCK from the Securities Commission, changing its charter capital from nearly 610 billion VND to more than 646 billion VND.

On August 29, 2024, the Company received the adjusted license No. 66/GPDC - UBCK from the Securities Commission, changing its charter capital from more than 646 billion VND to more than 711 billion VND.

Investment objectives and Investment restrictions

Investment objectives:

The Company's goals are to become a partner with clients, to focus all resource and initiatives to bring success to all stakeholders and optimize company profits.

Investment restrictions

The Company complies with Article 28 of Circular No. 121/2020/TT-BTC dated 31 December 2020 ("Article 28 Circular 121") issued by the Ministry of Finance prescribing operation of securities companies and applicable regulations on investment restrictions. The current restrictions on investment are as follows

1. A securities company is not allowed to purchase, contribute capital to invest in real-estate investment except for the purpose of using the real estate as head office, branch, and transaction offices directly serving professional business activities of the securities company.
2. A securities company may purchase, contribute capital to invest in investment properties under Clause 1 of this Article and fixed assets on the principle that the carrying value of fixed assets and investment properties should not exceed fifty percent (50%) of total assets of the securities company.
3. A securities company is not allowed to use more than seventy percent (70%) of its owners' equity to invest in corporate bonds. A securities company, licensed to engage in securities trading, is allowed to repurchase listed bonds in accordance with relevant regulations on securities repurchase agreement.
4. A securities company must not by itself, or authorize another entity or individuals to:
 - a) Invest in shares or contribute capital to companies that own more than fifty percent (50%) of the charter capital of the securities company, except for purchasing odd shares per request of customers;
 - b) Make joint investments with a related party in five percent (5%) or more of the charter capital of another securities company;
 - c) Invest in more than twenty percent (20%) of the total circulating shares or fund certificates of a listed entity;
 - d) Invest in more than fifteen percent (15%) of the total circulating shares or fund certificates of a non-listed entity. This provision shall not apply to member fund, exchange-traded fund and open-ended fund certificates;
 - e) Invest or contribute capital in more than ten percent (10%) of the total contributed capital of a limited liability company or a business project;
 - f) Invest or contribute more than fifteen percent (15%) of its owners' equity in an entity or a business project;
 - g) Invest more than seventy percent (70%) of its owners' equity in shares, capital contribution and business projects, specifically invest more than twenty percent (20%) of its owners' equity in non-listed shares, capital contribution and business projects.
5. A securities company is allowed to establish, acquire a fund management company as a subsidiary. In this case, the securities company is not required to comply with the regulation of points c, d and e mentioned above. A securities company that plans to establish or acquire a fund management company as a subsidiary must meet the following conditions:
 - a) Equity after contributing capital to establish or acquire of a fund management company must be at least equal to the charter capital for business operations the company is performing



- b) The capital liquidity ratio after contributing capital to establish or acquire a fund management company must be at least one hundred and eighty percent (180%);
 - c) After contributing capital to establish or acquire a fund management company, a securities company must ensure compliance with debt restrictions specified in Article 26 and investment restrictions specified in Clause 3, Article 28 and Point e, Clause 4, Article 28, Circular 121.
6. Where any securities company makes investments in excess of the prescribed limit due to its underwriting in the form of firm commitment, consolidation, merger or any change in assets or equity of the securities company or capital contributors, it must take necessary actions to comply with the limits specified in Clauses 2, 3 and 4 of Article 28 for a maximum period of one (01) year.

2. ACCOUNTING CONVENTION AND ACCOUNTING PERIOD

1.1 Accounting convention

The Company applies the accounting regime applicable to securities companies issued by the Ministry of Finance in accordance with Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") providing guidance on accounting policy applicable to securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 ("Circular 334") amending, supplementing and replacing Annex 02 and Annex 04 of Circular 210. These Circulars set out regulations related to accounting documents, accounting account system as well as methods of preparing and presenting financial statements of securities companies. The financial statements are prepared on the historical cost basis, except for financial assets at fair value through profit or loss ("FVTPL") which are measured and recorded at market value or fair value (in the absence of a market price).

1.2 Applied accounting documentation system

The Company's applied accounting documentation system is the General Journal system.

1.3 Accounting year

The Company's financial year begins on 01 January and ends on 31 December.

1.4 Currency used in accounting

The currency used in accounting and presented in the financial statements is Vietnamese Dong ("VND").

Transactions in foreign currencies are converted at the actual exchange rate applied on the date of such transactions. Exchange rate differences arising from these transactions are recognized as income or expense in the comprehensive income statement.

Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are converted at the buying and selling rates of the commercial bank where the Company most frequently conducts transactions at the balance sheet date, respectively. Foreign currencies deposited in banks at the date of the financial statement are converted at the buying rate of the commercial bank where the Company opens the foreign currency account. Exchange rate differences arising from this conversion are recognized as income or expense in the comprehensive income statement.

1.5 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand deposits, cash in transit and short-term, highly liquid investments (not exceeding 3 months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

1.6 Financial assets

(a) Classification

(i) Financial assets at fair value through profit or loss (FVTPL)

Financial assets at fair value through profit or loss comprise financial assets held for business purposes, or at the time of initial recognition of identified financial assets that would be more reasonably presented if classified as financial assets at fair value through profit or loss.

Financial assets recorded through profit/loss are recorded at the original price as the actual purchase price or the purchase order matching price and are re-evaluated at the market price or fair value on the Company's Statement of Financial Position. Revaluation differences arising will be recorded in revenue or expenses from FVTPL's financial assets on the company's income statement.

Costs for purchasing FVTPL financial assets are recorded as transaction costs for purchasing main assets on the income statement as soon as they are incurred. Upon sale, the cost of financial assets is recognized through profit/loss determined according to the weighted average method at the time of sale.

(ii) Held-to-maturity (HTM) investments

Held-to-maturity (HTM) investments are non-derivative financial assets with fixed term and fixed or identifiable payments that the Company has the positive intention or ability to hold to maturity, except for the non-derivative financial assets classified as financial assets at fair value through profit or loss, the financial assets classified as available-for-sale or non-derivative financial assets satisfying the definition of loans and receivables.

HTM investments are initially recognized at purchase price plus (+) transaction costs which are directly attributable to the purchase of financial assets. After initial recognition, held-to-maturity investments are subsequently measured at amortized cost using the effective interest rate (EIR) method

(iii) Loans and Receivables

Loans are made in the form of loan margin lending or loan advanced from securities sales proceeds. Accordingly, investors with securities accounts at the Company will be able to use the credit limit granted by the Company to buy shares and mortgage shares as collateral for the loan.

Loans are subjected to impairment assessment at the reporting date. Provision is made based on estimated loss which is determined by the difference between the market value of securities used as collaterals for such loan and the outstanding loan balance. Any increase/decrease in the balance of provision is recorded in "Provision expenses for financial assets, write-off of doubtful receivables, impairment losses of financial assets and borrowing cost of loans" in the income statement.

Receivables include receivables from the sale of financial assets, receivables and accrued dividends and interest on financial assets, receivables from service fees, internal receivables, receivables from securities transaction errors and other receivables. Receivables are recorded on an accrual basis and are stated at historical cost less provision for doubtful debts.

(iv) Available-for-sale (AFS) financial assets

Available-for-sale financial assets are non-derivative financial assets that are designated as available-for-sale or are not classified as loans and receivables, HTM, nor FVTPL.

Available-for-sale financial assets are recognized initially at cost (acquisition cost of the assets plus (+) transaction costs which are directly attribute to the purchase of the financial assets). After initial recognition, Available-for-sale financial assets are subsequently measured at fair value at the statement of financial position date; except for financial assets that are equity instruments that do not have a listed price in market and investments whose value cannot be determined reliably, available-for-sale financial assets continue to be recorded at cost.

(b) Recognition/derecognition

Purchases and sales of financial assets are recognized on a transaction date basis - the date on which the Company enters into the contract to purchase or sell the financial assets. Financial assets are derecognized when the rights to receive cash flows from the financial assets have expired or the Company has transferred substantially all risks and rewards of ownership of the financial assets.

(c) Initial recognition

Financial assets held at fair value through profit or loss (FVTPL) are initially recognized at their purchase price excluding costs of acquisition. Other financial assets are initially recognized at purchase price.

Bonus stocks and stock dividends are recorded in investments at a value of zero (0).

The value of a stock option is determined as the difference between the market price of the stock and the amount actually paid to exercise the option on the date of the exercise announcement, multiplied by the rate required to purchase one new share.

(d) Provision for financial assets FVTPL and AFS

The Company applies the principles of financial asset valuation as prescribed in Securities Law 2019, Decree No. 155/2020/ND-CP, Circular 121/2020/TT-BTC, Circular 91/2020/TT-BTC, Circular 48/2019/TT-BTC, Circular 24/2022/TT-BTC and its amendments, supplements and replacements (if any) as a basis for setting up provisions for financial assets, specifically as follows:

(i) Stocks listed on Stock Exchange, stocks of public companies registered for trading on the unlisted public company market (UPCOM)

- For listed securities (including listed stocks, fund certificates, derivative securities, and covered warrants): The actual price of securities on the market is calculated based on the closing price on the most recent transaction date up to the time of preparation of provision for preparing financial statements.

- For stocks registered for trading on the trading market of unlisted public companies and state-owned enterprises conducting equitization in the form of public offering of securities (Upcom), the actual price of securities on the market is determined as the average reference price in the 30 most recent consecutive trading days prior to the time of preparing the annual financial statements announced by the Stock Exchange.

Stocks that have not been traded for more than two (2) weeks prior to the provision date are revalued at the highest of the following prices:

- Book value
- Purchase price

- Price according to internal method of securities company

(ii) Stocks that have been registered and deposited but not listed or registered for trading at the Vietnam Securities Depository and Clearing Corporation (“VSDC”)

These stocks are revalued at book value.

(iii) Stocks whose trading is suspended, delisted or deregistered for trading

These stocks are revalued at the highest of the following prices:

- Book value
- Par value
- Price according to internal method of securities company

(iv) Shares of organizations in a state of dissolution or bankruptcy

These stocks are revalued at one of the following prices:

- 80% of the liquidation value of such stocks on the date of preparation of the most recent financial statement before the date of provisioning
- Price according to internal method of securities company

(v) Shares, other capital contributions

These shares are revalued at the highest of the following prices:

- Book value
- Purchase price/capital contribution value
- Price according to internal method of securities company

(vi) Bonds listed on the Stock Exchange

These bonds are valued based on the listed price (clean price) on the trading system at the Stock Exchange on the most recent trading day before the date of provisioning plus accumulated interest.

Bonds that have not been traded for more than two (2) weeks prior to the provision date are revalued at the highest of the following prices:

- Purchase price plus accumulated interest
- Par value plus accumulated interest
- Price according to the securities company's internal method plus accumulated interest

(vii) Unlisted bonds

Unlisted bonds are revalued at the highest of the following prices:

- The price listed on the unlisted bond quotation system (if any) selected by the securities trading organization plus accumulated interest
- Purchase price plus accumulated interest
- Par value plus accumulated interest
- Price according to the securities company's internal method plus accumulated interest.

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(viii) Public closed-end fund certificates

Public closed-end fund certificates are revalued based on the closing price of the most recent trading day prior to the date of provisioning.

Public closed-end fund certificates that have not been traded for more than two (2) weeks prior to the provisioning date are revalued based on the net asset value per one (1) fund certificate at the most recent reporting period prior to the provisioning date.

(ix) Member fund certificates/ open-end funds/ stocks of securities investment companies issued privately

These fund certificates/stocks are revalued at the net asset value per (1) unit of capital contribution/fund certificate/stock at the most recent reporting period prior to the date of provisioning.

(x) Fund certificates/ stocks of other securities investment companies

These fund certificates/stocks are revalued according to the securities company's internal method.

(xi) Term deposits

Term deposits are valued at the value of the deposit plus interest receivable as of the date of financial statement.

(xii) Treasury bills, bank drafts, negotiable instruments, negotiable certificates of deposit, bonds and discountable monetary market instruments.

These financial instruments are valued at purchase price plus accumulated interest by the provision date.

(e) Provision for loans

Provision for loans is made when there is recoverable impairment of margin transactions and securities trading advances. The provision level is determined by the difference between the value of the collateral and the book value of the margin transaction and securities transaction advance at the date of preparing the financial statement.

(f) Provision for receivables

Provisions for overdue receivables are made in accordance with the Circular No. 48/2019/TT-BTC issued by the Ministry of Finance dated August 8, 2019 and amended under the Circular No. 24/2022/TT-BTC issued by the Ministry of Finance dated April 7, 2022 and amendments, supplements and replacements (if any) as a basis for making provisions for receivables as follows:

| Overdue period | Provision rate |
|--|-----------------------|
| <i>From six (06) months to less than one (01) year</i> | <i>30%</i> |
| <i>From one (01) year to less than two (02) years</i> | <i>50%</i> |
| <i>From two (02) years to less than three (03) years</i> | <i>70%</i> |
| <i>From three (03) years and above</i> | <i>100%</i> |

Provisions/(reversals of provisions) arising during the accounting period related to receivables from the sale of financial assets, receivables and accrued dividends, interest on financial assets, receivables from provided service fees are recorded in operating expenses/other income in the statement of comprehensive income.

Provisions for doubtful debts on interest and handling of doubtful debts on interest from lending financial assets are recorded as decreases in operating revenue in the statement of comprehensive income.

Provisions/ (reversals of provisions) for other receivables are recorded in other expenses/income in the statement of comprehensive income.

Receivables are classified as short-term and long-term ones on the statement of financial position based on the remaining period of the receivables at the date of the statement of financial position.

(g) Profit/(loss) accounting

- Purchase cost

Purchase costs related to financial assets through profit or loss are recognized as operating expenses in the accounting period on the statement of comprehensive income. Purchase costs related to available-for-sale financial assets are included in the purchase price of the asset.

- Cost of sales

Cost of sales of financial assets are recognized in operating expenses in the accounting period on the statement of comprehensive income.

- Profit/(loss) from liquidation, concessions

Profits/(losses) from the liquidation or concessions of financial assets are recognized in operating revenue/(expenses) on the statement of comprehensive income. Cost of goods sold is determined by the weighted average method as of the end of the transaction date.

- Provision/(reversal of provision) for impairment of financial assets

Provision/(reversal of provision) for impairment of financial assets is recorded as an increase/(decrease) in operating expenses on the statement of comprehensive income.

1.7 Fixed assets

- Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. The cost of a fixed asset comprises of its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Depreciation of tangible assets are computed on a straight-line basis over the estimated useful lives of these assets as follows:

| | Current years |
|---------------------------|----------------------|
| Machineries and equipment | 3-7 |
| Means of transportation | 6-10 |
| Office equipment | 1- 6 |

- Intangible assets and amortization

Intangible assets present the value of software, is measured at historical cost less accumulated amortization. The software is amortized using a straight-line method over an estimated useful life from three to eight years.

- Liquidation

Gains and losses arising from the liquidation or sale of assets are the difference between the net proceeds from the disposal and the carrying amount of the assets and are recorded in the income statement.

1.8 Operating lease

Leases where substantially all the rewards and risks of ownership of assets remain with the leasing company are accounted for as operating leases. Rentals payable under operating leases are charged to the income statement on a straight-line basis over the term of the relevant lease.

1.9 Prepaid expenses

Prepaid expenses, including short-term prepaid expenses and long-term prepaid expenses in the separate statement of financial position. These prepaid expenses are recorded at cost and amortized on a straight-line basis over their estimated useful lives.

1.10 Short-term and long-term deposits and escrows

Short-term/long-term deposits and escrows are recorded when the Company pays the deposit or escrow according to the contract terms and are classified as other short-term/long-term assets.

1.11 Liabilities

(a) Recognition/derecognition

Liabilities are recognized when the Company incurs an obligation from receiving an asset, participating in a commitment or arising legal obligations when entering into a transaction contract. Liabilities are derecognized when the Company has completed the obligation incurred. Payables are recorded on an accrual and prudent basis.

(b) Classification

Liabilities classified on the nature basis include:

- Loans and leases of financial asset
- Financial asset debt
- Issued Bond
- Payables related to securities trading activities include balances with the Clearing House and the Vietnam Securities Depository, customers' securities transaction payment deposits, and payables for dividends, principal and interest on bonds.
- Payables to suppliers include payables arising from transactions to purchase goods and services.
- Internal payables include payables between superior units and affiliated sub-units having no legal status of dependent accounting.
- Other payables include payables not related to the purchase, sale, or provision of goods and services.

Liabilities are classified as short-term and long-term ones on the statement of financial position based on the remaining period of the liabilities at the date of the statement of financial position.

1.12 Principle of offsetting financial assets and financial liabilities

Financial assets and financial liabilities are presented at net value in the consolidated financial statements when there is a legally enforceable right to offset the amounts and there is an intention to settle on a net basis or to realise an asset and a liability simultaneously.



1.13 Investor income tax

According to current tax regulations in Vietnam, for foreign institutional investors, the Company is responsible for retaining 0.1% of the purchase amount to pay contractor tax on behalf of the investor. For individual investors (including resident and non-resident individuals), the Company is required to retain 0.1% of the purchase amount to pay personal income tax on behalf of the investor. The company will declare and pay taxes for investors. For domestic institutional investors, the Company does not withhold tax on the repurchase amount, but these domestic organizations themselves are responsible for declaring and paying tax on this income.

2.14 Payable expenses

Including payables for goods and services received from sellers during the reporting period but not actually paid due to lack of invoices or insufficient accounting records and documents, recorded in the expenses of the reporting period.

2.15 Payable provisions

Payable provisions are recognised when the Company has a present obligation as a result of a past event, and it is probable that the Company will be required to settle that obligation. Provisions are measured at the General Director's best estimate of the expenditure required to settle the obligation as at the balance sheet date.

2.16 Owner's equity

(a) Owners' capital contribution

Contributed capital from stock issuance is recorded in Charter Capital at par value.

(b) Undistributed profit

Undistributed profit comprises of realised and unrealised undistributed profit.

Unrealised profit during the year is the difference between gain and loss arisen from revaluation of financial assets at FVTPL or others through profit or loss in the separate income statement, and the deferred income tax related to the increase in revaluation of FVTPL financial assets and others.

Realised profit during the year is the net difference between total revenue and income, and total expenses in the separate income statement of the Company, except for gain or loss recognized in unrealised profit.

(c) Undistributed profit

Other reserves are appropriated in accordance with the Resolution of the General Meeting of Shareholders.

2.17 Revenue recognition

(a) Revenue from providing services to investors

Revenue from providing services to investors includes securities brokerage fees, underwriting fees, securities investment consulting fees, securities custody fees and auction trust activities based on prices agreed with investors and recorded using the accrual method.

(b) Revenue from dealing operation and capital contributions

Revenue from dealing operation and capital contributions includes profits/(losses) from liquidation, sale of financial assets and dividends.

Profit/(loss) from liquidation and sale of financial assets is the difference between the selling price excluding selling fees and the cost price of the liquidated and sold financial assets. This cost is calculated using the weighted average method, separating the different forms of investment.

Dividend income is recognized in the statement of comprehensive income when the right to receive the dividend is established.

(c) Revenue on business capital

Revenue from business capital includes interest on bank deposits, interest earned from margin trading contracts, capital advances to investors and income from financial support contracts. These revenues are recorded using the accrual method. Interest income on overdue advances is not accrued but is recorded on an actual receipt basis.

(d) Other income

Revenues from irregular activities other than turnover-generating activities are recorded to other incomes as stipulated by VAS 14 - "Revenue and other income", including: Revenues from asset liquidation and sale; fines paid by customers for their contract breaches; collected insurance compensation; collected debt which had been written off and included in the preceding year expenses; payable debts which are now recorded as revenue increase as their owners no longer exist; collected tax amounts which now are reduced and reimbursed; and other revenues.

2.18 Costs

Operating expenses are recorded on an accrual basis, following the principle of conformity with revenue and the prudence principle.

The Company's costs are classified by function as follows:

- *Operating expenses*
- *Financial expenses*
- *Sales expenses*
- *Management costs*
- *Other costs*

2.19 Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other periods (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet liability method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the year when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same tax authority and the Company intends to settle its current tax assets and liabilities on a net basis

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

2.20 Dividend Distribution

The Company's declared dividend is recognized as an amount payable in the financial statements of the financial year in which the dividend is approved at the General Meeting of Shareholders (except for dividends paid in shares, which are recorded when the actual payment of shares incurs).

2.21 Related parties

Parties are considered to be related parties of the Company if one party has the ability to, directly or indirectly, control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties can be enterprises or individuals, including close members of their families.

2.22 Business segment report

A division is a separately identifiable component of the Company that engages in the provision of services and investments (division by operation), or the provision of services and investments in a specific economic environment (division by geographical region). Each of these parts takes risks and obtains benefits that are different from the others. The basic template of division report of the company is based on division by activity.

Segment information is prepared and presented in accordance with the accounting policies applicable to the preparation and presentation of the company's financial statements for the purpose of helping users of financial statements to understand and evaluate the company's operation comprehensively.

2.23 Nil balances

Items or balances required by Circular No. 210/2014/TT-BTC dated 30 December 2014 and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance that are not shown in these financial statements indicate nil balances.

3. ADDITIONAL INFORMATION OF STATEMENT OF COMPREHENSIVE INCOME

3.1 Gain/(loss) from disposals of financial assets at FVTPL

| | Quarter 4 of the Year | |
|--------------------------------|-----------------------|----------------|
| | 2023 (VND) | 2024 (VND) |
| - Gain from disposals of FVTPL | 15.448.410.085 | 13.030.523.394 |
| - Loss from disposals of FVTPL | (33.990.020.636) | (155.390.000) |

Details of net profit/(loss) from the sale of FVTPL financial assets by type are as follows:

| | <i>Sales Quantity</i> | <i>Total Sales Value</i> | <i>Weighted average cost of goods sold as of the end of the transaction date</i> | <i>Sales profit of the reporting period</i> | <i>Sales profit of the comparison period</i> |
|--|-----------------------|---------------------------|--|---|--|
| | | VND | VND | VND | VND |
| <i>Shares</i> | 6.900.000 | 124.200.000.000 | 113.177.892.456 | 11.022.107.544 | (22.784.070.832) |
| <i>Bonds</i> | 7.142.100 | 1.034.912.990.000 | 1.033.701.280.000 | 1.211.710.000 | 4.146.741.350 |
| <i>Savings deposit, certificate of deposit</i> | | 155.641.315.850 | 155.000.000.000 | 641.315.850 | 95.718.931 |
| | 14.042.100 | 1.1314.754.305.850 | 1.301.879.172.456 | 12.875.133.394 | (18.541.610.551) |

3.2 Dividends and interest arising from FVTPL financial assets

| | Quarter 4 of the Year | |
|--|-----------------------|-----------------------|
| | 2023 | 2024 |
| | (VND) | (VND) |
| - Dividends and interest arising from FVTPL financial assets | 8.545.964.599 | 1.950.759.720 |
| - Interest from held-to-maturity (HTM) investments | | 11.247.506.860 |
| - Interest from loans and receivables | 103.683.052 | 1.330.665.725 |
| | 8.649.647.651 | 14.528.932.305 |

3.3 Difference in revaluation of FVTPL financial assets

| | Quarter 4 of the Year | |
|---|-------------------------|-----------------------|
| | 2023 | 2024 |
| | (VND) | (VND) |
| - Increased difference in revaluation of FVTPL financial assets | 9.770.529.419 | 40.009.445.679 |
| - Difference in revaluation of FVTPL financial assets | (25.230.960.137) | (20.127.456.762) |
| | (15.460.430.718) | 19.881.988.917 |

3.4 Other Operating Income

| | Quarter 4 of the Year | |
|---|-----------------------|-------------------|
| | 2023 | 2024 |
| | (VND) | (VND) |
| - Income from shareholder management fees | 137.500.000 | 87.500.000 |
| - Income from other activities | 300.000 | 6.500.000 |
| | 137.800.000 | 94.000.000 |

3.5 Securities brokerage fees

| | Quarter 4 of the Year | |
|--------------------------------|-----------------------|----------------------|
| | 2023 | 2024 |
| | (VND) | (VND) |
| - Securities transaction costs | 555.843.304 | 1.446.520.000 |
| - Other brokerage fees | 939.782.569 | 1.126.649.858 |
| | 1.495.625.873 | 2.573.169.869 |

3.6 Cost of consulting, dealing operation, and other services

| | Quarter 4 of the Year | |
|------------------------------------|-----------------------|----------------------|
| | 2023 | 2024 |
| | (VND) | (VND) |
| - Dealing operation costs | 17.621.731.920 | 1.412.867.046 |
| - Brokerage commission costs | 3.585.071.550 | 0 |
| - Securities custody service costs | 711.259.241 | 1.060.074.969 |
| - Consulting operation costs | 2.148.436.430 | 2.694.991.759 |
| | 24.066.499.141 | 5.167.933.774 |

3.7 Loan interest costs

| | Quarter 4 of the Year | |
|-----------------------------------|-----------------------|-----------------------|
| | 2023 | 2024 |
| | (VND) | (VND) |
| Credit Commercial Bank of Vietnam | 3.475.890.412 | 8.041.689.914 |
| BMSC bond interest expense | 0 | 10.221.575.342 |
| Other interest expenses | 39.794.521 | 14.794.521 |
| | 3.515.684.933 | 18.278.059.777 |

3.8 Securities company management costs

| | Quarter 4 of the Year | |
|--------------------------------------|-----------------------|-----------------------|
| | 2023 | 2024 |
| | (VND) | (VND) |
| - Costs of staffs | 7.286.280.477 | 7.807.844.568 |
| - Cost of outside purchasing service | 2.045.025.277 | 2.828.947.149 |
| - Depreciation of fixed assets | 72.916.489 | 63.447.513 |
| | 9.404.222.243 | 10.700.239.230 |

3.9 Other income

| | Quarter 4 of the Year | |
|--|-----------------------|----------------------|
| | 2023 (VND) | 2024 (VND) |
| - Profit from liquidation sale of fixed assets | | 1.727.272.727 |
| - Other income | 5.729.061.388 | 13.893.498 |
| | 5.729.061.388 | 1.741.166.225 |

3.10 Corporate income tax

The tax amount on the Company's pre-tax profit differs from the tax amount when calculated at the applicable general tax rate of 20% as follows:

| | Quarter 4 of the Year | |
|--|-------------------------|------------------------|
| | 2023 (VND) | 2024 (VND) |
| - Accounting profit before tax | (54.721.550.398) | 18.187.860.972 |
| <u>Adjust:</u> | | |
| - Non-taxable income (Temporary difference related to increase/decrease in taxable income) | (15.458.809.584) | (25.943.684.082) |
| - Non-deductible expenses | 3.320.481.656 | 1.162.230.430 |
| - Taxable income | (35.942.259.158) | (6.593.592.680) |
| - CIT rate | 20% | 20% |
| Current corporate income tax | (7.188.451.832) | (1.318.718.536) |
| Deferred corporate income tax (Note 4.8) | (3.092.086.144) | 3.976.397.783 |

4. ADDITIONAL INFORMATION OF STATEMENT OF FINANCIAL POSITION

4.1 Cash and cash equivalents

| | Beginning balance (VND) | End-of-quarter amount (VND) |
|------------------|----------------------------|--------------------------------|
| Cash in the fund | 217.620.089 | 95.806.139 |
| Bank deposits | 243.071.045.987 | 506.069.829.970 |
| | 243.288.666.076 | 506.165.636.109 |

4.2 List of Financial Assets

At December 31st, 2023

Compared to market price or estimated recoverable amount

| | Book value | Increase | Decrease | Market price/estimated recoverable value | Provision |
|--|------------------------|-----------------------|------------------------|--|------------------------|
| | VND | VND | VND | VND | VND |
| Financial assets at fair value through profit or loss (FVTPL) | 447.956.417.768 | 45.244.528.634 | (1.025.115.422) | 492.175.830.980 | - |
| Listed stocks | 246.254.494.368 | 45.244.528.634 | (1.025.115.422) | 290.473.907.580 | - |
| Unlisted stocks | 1.923.400 | - | - | 1.923.400 | - |
| Unlisted bonds | 201.700.000.000 | - | - | 201.700.000.000 | - |
| Loans and receivables | 3.892.316.210 | - | (3.641.652.645) | 250.663.565 | (3.641.652.645) |
| Margin Trading Contract (ii) | 3.641.652.645 | - | (3.641.652.645) | - | (3.641.652.645) |
| Advances from securities sales | 250.663.565 | - | - | 250.663.565 | - |
| Total | 451.848.733.978 | 45.244.528.634 | (4.666.768.067) | 492.426.494.545 | (3.641.652.645) |

At December 31st, 2024

Compared to market price or estimated recoverable amount

| | Book value | Increase | Decrease | Market price/estimated recoverable value | Provision |
|--|--------------------------|-----------------------|------------------------|--|-----------|
| | VND | VND | VND | VND | VND |
| Financial assets at fair value through profit or loss (FVTPL) | 586.831.991.900 | 93.633.035.690 | (2.738.652.160) | 677.726.375.430 | - |
| Listed stocks | 245.231.279.205 | 93.507.043.186 | (2.738.652.160) | 335.999.670.231 | - |
| Unlisted stocks | 157.689.852.695 | - | - | 157.689.852.695 | - |
| Money market tools | 120.000.000.000 | - | - | 120.000.000.000 | - |
| Fund certificates | 63.910.860.000 | 125.992.504 | - | 64.036.852.504 | - |
| Held-to-maturity investments (HTM) | 459.000.000.000 | - | - | 459.000.000.000 | - |
| Unlisted bonds | 359.000.000.000 | - | - | 359.000.000.000 | - |
| Listed bonds | 100.000.000.000 | - | - | 100.000.000.000 | - |
| Loans and receivables | 55.842.132.955 | - | - | 55.842.132.955 | - |
| Margin Trading Contract | 22.956.780.708 | - | - | 22.956.780.708 | - |
| Advances from securities sales | 32.885.352.247 | - | - | 32.885.352.247 | - |
| Total | 1.101.674.124.855 | 93.633.035.690 | (2.738.652.160) | 1.192.568.508.385 | - |

4.2 List of financial assets (continued)

| | Basis for assessing market value in this period | | | |
|--|---|--------------------------|--|---|
| | Quantity | Carrying value | Market price/estimated recoverable value | Difference in revaluation of FVTPL financial assets |
| | | VND | VND | VND |
| Financial assets at fair value through profit or loss (FVTPL) | 29.291.487 | 586.831.991.900 | 677.726.375.430 | 90.894.383.530 |
| Listed stocks | 14.772.046.00 | 245.231.279.205 | 335.999.670.231 | 90.768.391.026 |
| Unlisted stocks | 9.420.158.00 | 157.689.852.695 | 157.689.852.695 | |
| Money market tools | | 120.000.000.000 | 120.000.000.000 | |
| Fund certificates | 5.099.282.72 | 63.910.860.000 | 64.036.852.504 | 125.992.504 |
| Held-to-maturity investments (HTM) | 13.600 | 459.000.000.000 | 459.000.000.000 | - |
| Unlisted bonds | 10.000 | 100.000.000.000 | 100.000.000.000 | - |
| Listed bonds | 3.600 | 359.000.000.000 | 359.000.000.000 | - |
| Total | 29.305.087 | 1.045.831.991.900 | 1.136.726.375.430 | 90.894.383.530 |

4.3 Loans

| | Beginning balance (VND) | End-of-quarter amount (VND) |
|---------------------------------------|----------------------------|--------------------------------|
| Margin trading loan principal | 3.641.652.645 | 22.956.780.708 |
| Principal advance on securities sales | 250.663.565 | 32.885.352.247 |
| | 3.892.316.210 | 55.842.132.955 |

4.4 Receivables

| | Beginning balance (VND) | End-of-quarter amount (VND) |
|---|----------------------------|--------------------------------|
| Receivables for services provided by securities companies | 120.000.000 | 604.000 |
| Receivables from sale of financial assets | 370.644.465.543 | 0 |
| Interest receivable on financial assets | 0 | 13.293.973.474 |
| | 370.764.465.543 | 13.294.577.474 |

4.5 Other short-term receivables

| | Beginning balance (VND) | End-of-quarter amount (VND) |
|-------------------|----------------------------|--------------------------------|
| Other receivables | 45.499.329.384 | 8.100.000.000 |
| | 45.499.329.384 | 8.100.000.000 |

At the end of the accounting period, the company did not record provisions for these other receivables because these receivables are not overdue for payment and need to be set aside according to current regulations and are still recoverable.

4.6 Prepaid costs

| | Beginning balance | End-of-quarter amount |
|--------------------------|--------------------------|------------------------------|
| | <i>(VND)</i> | <i>(VND)</i> |
| - Office rental costs | 101.372.697 | 114.765.585 |
| - Other prepaid expenses | 1.257.607.501 | 868.996.625 |
| | 1.358.980.198 | 983.762.210 |

4.7 Fixed assets

(a) Tangible fixed assets

| | Machines and equipment | Means of transport, transmission | Management equipment and tools | Total |
|---|---------------------------------------|---|---|----------------|
| Original cost of tangible fixed assets | | | | |
| Beginning balance | 1.916.412.006 | 4.998.796.400 | 5.856.199.662 | 12.771.408.068 |
| - Purchase in the year | | 3.300.000.000 | | 3.300.000.000 |
| - Complete basic construction investment | | | | |
| - Other increase | | | | |
| - Move to investment property | | | | |
| - Liquidation and concessions | | 4.998.796.400 | | 4.998.796.400 |
| - Other decrease | | | | |
| Closing balance | 1.916.412.006 | 3.300.000.000 | 5.856.199.662 | 11.072.611.668 |
| Accumulated depreciation | | | | |
| Beginning balance | 1.696.402.588 | 2.679.656.378 | 5.079.273.469 | 9.455.332.435 |
| - Depreciation in the year | 94.139.025 | 725.496.980 | 289.225.488 | 1.108.861.493 |
| - Other increase | | | | |
| - Move to investment property | | | | |
| - Liquidation and concessions | | 3.384.454.433 | | 3.384.454.433 |
| - Other decrease | | | | |
| Closing balance | 1.790.541.613 | 20.698.925 | 5.368.498.957 | 7.179.739.495 |
| Remaining value of tangible fixed assets | | | | |
| - At the beginning of the year | 220.009.418 | 2.319.140.022 | 776.926.193 | 3.316.075.633 |
| - At the ending of the year | 125.870.393 | 3.279.301.075 | 487.700.705 | 3.892.872.173 |

(b) Intangible fixed assets

| | Computer software | Other tangible fixed assets | Total |
|---|-------------------|-----------------------------|----------------|
| <i>Original cost of fixed assets</i> | | | |
| <i>Opening balance</i> | 6.845.580.000 | 5.806.945.440 | 12.652.525.440 |
| <i>Ending balance</i> | 8.820.580.000 | 5.806.945.440 | 14.627.525.440 |
| <i>Accumulated depreciation</i> | | | |
| <i>Opening balance</i> | 5.771.067.302 | 5.806.945.440 | 11.578.012.742 |
| <i>- Depreciation in the year</i> | 500.615.736 | | 500.615.736 |
| <i>Ending balance</i> | 6.271.683.038 | 5.806.945.440 | 12.078.628.478 |
| <i>Remaining value of intangible fixed assets</i> | | | |
| <i>- At the beginning of the year</i> | 1.074.512.698 | | 1.074.512.698 |
| <i>- At the ending of the year</i> | 2.548.896.962 | | 2.548.896.962 |

4.8 Deferred income tax payables

During the period, the company incurred deferred income tax payable due to revaluation of assets at fair value (note 4.2) under the Circular 334/2016. According to the Circular 334/2016, accounting guidance for account 121 - Financial assets recognized through profit/loss, Article 14: "At the end of the accounting period, the value of financial assets recorded through FVTPL profit/loss in the Securities Company's financial asset list must be re-evaluated at market price or fair value (in case there is no market price).

4.9 Payment support fund deposit

According to Decision 105/QD-VSD dated August 20, 2021 of the Vietnam Securities Depository, the company must deposit an initial amount of VND 120 million at the Vietnam Securities Depository and pay an additional 0.01% annually based on the total value of securities traded and brokered in the previous year but not exceeding VND 2.5 billion.

| | Beginning balance | End-of-quarter amount |
|--|--------------------------|------------------------------|
| | <i>(VND)</i> | <i>(VND)</i> |
| <i>Initial deposit</i> | 120.000.000 | 120.000.000 |
| <i>Additional deposit</i> | 3.822.557.041 | 4.031.620.369 |
| <i>Interest distributed during the period/year</i> | 980.470.060 | 1.219.930.444 |
| <i>Ending balance</i> | 4.923.027.101 | 5.371.550.813 |

4.10 Taxes and amounts payable to the state budget

| | Beginning balance | End-of-quarter amount |
|---------------------|--------------------------|------------------------------|
| | <i>(VND)</i> | <i>(VND)</i> |
| Personal income tax | 10.562.903.664 | 3.884.350.651 |
| VAT | 105.663.181 | 204.762.292 |
| | 10.668.566.845 | 4.089.112.943 |

4.11 Short-term payable expenses

| | Beginning balance | End-of-quarter amount |
|-------------------------------------|--------------------------|------------------------------|
| | <i>VND</i> | <i>VND</i> |
| Other costs | 1.282.159.251 | 598.338.047 |
| Credit institution interest expense | 1.223.013.699 | 154.100.357 |
| BMSC bond interest expense | 0 | 17.525.479.451 |
| | 2.505.172.950 | 18.277.917.855 |

4.12 Other short-term payables and receivables

| | Beginning balance | End-of-quarter amount |
|---|--------------------------|------------------------------|
| | <i>VND</i> | <i>VND</i> |
| <i>Dividend payables to BMSC shareholders</i> | 2.595.011.700 | 2.491.121.600 |
| <i>Other short-term liabilities and payable</i> | 44.577.056.157 | 38.850.000 |
| | 47.172.067.857 | 2.529.971.600 |

4.13 Owner's equity

(a) Number of stocks

| | Beginning balance | End-of-quarter amount |
|-----------------------------|--------------------------|------------------------------|
| | <i>(VND)</i> | <i>(VND)</i> |
| Number of registered stocks | 64.647.613 | 71.111.425 |
| Number of shares issued | - | - |
| Number of acquired stocks | - | - |
| | 64.647.613 | 71.111.425 |

As of December 31, 2024, All of the Company's stocks are common stocks. Each common stock has a par value of VND 10,000. Each common stock carries one vote at the Company's meetings of shareholders. Shareholders receive dividends as announced by the Company from time to time. All common stock ranks equally with respect to the Company's residual assets.

4.14 Undistributed profits

| | <i>Beginning balance</i> | <i>Arising amount in the period</i> | <i>Issuing shares to pay dividends</i> | <i>Appropriation of funds</i> | <i>End-of-quarter amount</i> |
|---|--------------------------|-------------------------------------|--|-------------------------------|------------------------------|
| | <i>VND</i> | <i>VND</i> | <i>VND</i> | <i>VND</i> | <i>VND</i> |
| <i>Undistributed realized profits</i> | 96.440.646.344 | 44.196.884.392 | 64.638.120.000 | 6.522.948.852 | 69.476.461.884 |
| <i>Unrealized and undistributed profits</i> | 35.375.530.570 | 37.339.976.254 | 0 | 0 | 72.715.506.824 |
| <i>Undistributed profits</i> | 131.816.176.914 | 81.536.860.646 | 64.638.120.000 | 6.522.948.852 | 142.191.968.708 |

5. INFORMATION ON PERFORMANCE EVALUATION OF SECURITIES COMPANY

5.1 Value of transaction volume executed during the period

| | Volume of transactions made during the period | Transaction value during the period (VND) |
|---------------------|---|---|
| a) For the Company | 26.456.555 | 2.099.597.768.100 |
| b) For the investor | 146.920.166 | 3.224.438.892.120 |
| | 173.376.721 | 5.324.036.660.220 |

5.2 Departmental reports

Revenue and expenses by main business areas of the Company are as follows:

Reporting period: Quarter 4, 2024

| | Brokerage | Dealing operation | Financial Consulting | Other | Total |
|------------|-----------------|-------------------|----------------------|---------------|------------------|
| Revenue | 8.631.004.343 | 66.238.235.653 | 495.000.000 | 94.000.000 | 75.458.239.996 |
| Costs | (3.633.244.838) | (21.695.713.808) | (2.694.991.759) | (434.440.072) | (28.458.390.477) |
| Difference | 4.997.759.505 | 44.542.521.845 | (2.199.991.759) | (340.440.072) | 46.999.849.519 |

Accumulated in 2024

| | Brokerage | Dealing operation | Financial Consulting | Other | Total |
|------------|-----------------|-------------------|----------------------|---------------|-------------------|
| Revenue | 33.037.463.755 | 242.118.432.384 | 16.483.185.250 | 678.099.253 | 292.317.180.642 |
| Costs | (9.622.309.587) | (102.667.059.625) | (6.231.995.826) | (499.785.555) | (119.021.150.593) |
| Difference | 23.415.154.168 | 139.451.372.759 | 10.251.189.424 | 178.313.698 | 173.296.030.049 |

5.3 Remuneration and income of members of the Board of Directors, Board of Supervisors and Board of General Directors

| | Quarter 4 of the Year | |
|-----------------------------------|-----------------------|----------------------|
| | 2023 (VND) | 2024 (VND) |
| Salary, income and other benefits | 2.224.704.651 | 2.216.879.864 |
| | 2.224.704.651 | 2.216.879.864 |

The 4th-Quarter 2024 Financial statements is approved by the General Director on January 17, 2025.

Preparer



Nguyen Hoang Hong Thuy

Chief Accountant



Dang Thuy Trang

General Director



Phan Tan Thu