

HABAC NITROGENOUS FERTILIZER
& CHEMICALS JOINT STOCK
COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No. 106 /ĐHB-KTTC

Subject: Explanation of fourth quarter 2024
business results.

Bac Giang, date 20 month 1 Year 2025

**To: - State Securities Commission;
- Hanoi Stock Exchange**

Pursuant to Clause 4.a, Article 14 of Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market.

Based on the Financial Report for the Fourth Quarter of 2024, Ha Bac Fertilizer and Chemicals Joint Stock Company (stock code: DHB) would like to explain as follows:

The Company's production and business results in the fourth quarter of 2024 were VND 67.3 billion in profit, a decrease of VND 1,579 billion in profit compared to the fourth quarter of 2023, mainly due to the following reasons:

In the fourth quarter of 2024, the Company focused its efforts on maintaining continuous operation, striving for maximum output, operating the production system to ensure safety for people and equipment and meeting market demand well.

The company has managed production and consumption reasonably, focusing on selling Urea products and boosting exports when the domestic market is off-season, sales revenue increased by VND 258 billion compared to the same period in 2023.

Other income in the fourth quarter of 2024 decreased by VND 1,798 billion compared to the same period in 2023. Because in the fourth quarter of 2023, the Project to restructure the Company's investment loans at the Vietnam Development Bank was approved by the Government, the amount accounted for in other income was VND 1,802 billion.

Exchange rate difference loss at the end of the fourth quarter of 2024 increased by VND 47 billion compared to the same period in 2023 due to the sharp increase in the US dollar exchange rate, reducing the efficiency of the company's production and business activities.

Above is the explanation of Ha Bac Fertilizer and Chemical Joint Stock Company on the production and business results of the fourth quarter of 2024.

Thank you very much!

Received by:

- As above;
- Stored by Administrative office, Financial Accounting Department.



General Director

Nguyen Van Dung