

VIETNAM MARITIME CORPORATION  
ORIENTAL SHIPPING AND TRADING JSC

No: 06 /PD-TCKT

V/v: Explanation of Financial Statement year 2024

Socialist Republic of Viet Nam  
Independence – Liberty - Happiness

Ha Noi, date 17 month 01 year 2024

Dear to: - State Securities Commission of Viet Nam  
- Ha Noi Stock Exchange

ORIENTAL SHIPPING AND TRADING JSC

Stock Code: NOS

Address: 278 Ton Duc Thang Street – Dong Da Dis – Ha Noi Capital

Oriental Shipping and Trading JSC would like to send our sincere greetings and thanks to your agencies for your cooperation and support of our company in the past time..

Base on General Of Financial Statement at 31/12/2024, our company would like to explain that the profit after tax in the reporting period was a loss as follows:


Because the our company's fleets was invested in at a time when the shipping market was developing, the high investment price of ships led to high depreciation expenses and financial expenses.

Main reasons for 2024 business results loss 289.186.165.817 Vietnamese dong as follows:

- + Due to interest expenses payable: 74.747.516.165 Vietnamese dong
- + Due to depreciation of fleets: 110.739.209.878 Vietnamese dong
- + Due to exchange rate differences: 118.603.148.665 Vietnamese dong

Our company believes that in 2025 and the following years, with the efforts of the Board of Directors as well as all employees and crew members of the Company, the above difficulties will be overcome..

Oriental Shipping and Trading JSC thanks and best regards!

Where to receive:   
- As above;  
- Storage: TCKT,HTT,03.

GENERAL DIRECTOR  
  
Pham Van Tuong