

**AN GIANG POWER AND
WATER SUPPLY JOINT
STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

An Giang, January 20, 2025

No.: 03/CTCPĐN-CBTT

PERIODIC FINANCIAL REPORT DISCLOSURE

To: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, An Giang Water and Power Joint Stock Company hereby discloses its Q4 2024 financial statements (FS) to the Hanoi Stock Exchange as follows:

1. Organization Name:

- Stock Code: DNA
- Address: 821 Tran Hung Dao Street, Binh Khanh Ward, Long Xuyen City, An Giang Province
- Contact Phone/Tel: 0296.3856100 Fax: 0296.3857800
- Email: thaongoc5ag@gmail.com. Website: www.diennuocag.com.vn.

2. Content of disclosed information:

- Q4 2024 Financial Statements

Separate Financial Statements (Parent company without subsidiaries and superior accounting unit with subordinate units);

Consolidated Financial Statements (Parent company with subsidiaries);

Combined Financial Statements (Parent company with accounting units directly under a separate accounting apparatus);

- Cases requiring explanation:

+ The audit firm issued an opinion other than an unqualified opinion on the financial statements (for audited financial statements):

Yes

No

Explanation document in case of "Yes":

Yes

No

+ The after-tax profit in the reporting period has a difference before and after audit of 5% or more, changing from loss to profit or vice versa (for the 2022 audited financial statements):

Yes No

Explanation document in case of "Yes":

Yes No

+ Profit after corporate income tax in the income statement of the reporting period changes by 10% or more compared to the same period of the previous year:

Yes No

Explanation document in case of "Yes":

Yes No

+ After-tax profit in the reporting period is a loss, changing from profit in the same period of the previous year to loss in this period or vice versa:

Yes No

Explanation document in case of "Yes":

Yes No

This information has been published on the company's website on...../.../2025 at www.diennuocag.com.vn (Investor Relations section).

Attached documents:

- Financial Statements.....
- Explanation document.....

Organization Representative
Legal Representative/Authorized Information
Disclosure Person
(Signature, full name, title, seal)



CHỦ TỊCH HĐQT

Lương Văn Bạ

**AN GIANG POWER AND WATER
SUPPLY JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 02 / CTCPĐN-CBTT

An Giang, January 20, 2025

*“Regarding the explanation of changes in profit
after corporate income tax exceeding 10% of the
Quarter 4 2024 Financial Statements”*

To: - State Securities Commission

- Hanoi Stock Exchange

*Pursuant to Point a, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated
November 16, 2020 of the Ministry of Finance on guidelines for information disclosure
on the securities market;*

An Giang Water and Power Joint Stock Company (hereinafter referred to as the
Company) hereby reports and explains the reasons for the change in profit after
corporate income tax of more than 10% as follows:

According to the Financial Statements for the fourth quarter of 2024, the
Company's profit after corporate income tax is 26.824.506.220 VND, compared to the
profit after corporate income tax in the fourth quarter of 2023, an increase of
29.414.838.982 VND (more than 10% compared to the same period last year).

Reason: In the last 03 months of this year, the high demand for water and
electricity usage from customers led to a good growth rate in the Company's water and
electricity output.

In the last 03 months of this year, the Company has implemented many water
and electricity renovation and repair projects, replacing water and electricity meters
according to the Law on Measurement, but has not yet finalized and allocated them in
the fourth quarter of 2024.

The Company proactively saved management expenses and regular repair costs to ensure profit growth in the last 03 months of 2024.

For the above reasons, the Company's profit after corporate income tax in the fourth quarter of 2024 fluctuated by more than 10% compared to the fourth quarter of 2023.

The above is the explanation for the change in profit after corporate income tax of more than 10% in the Financial Statements of the fourth quarter of 2024, which the Company reports to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely!

**AN GIANG POWER AND WATER SUPPLY
JOINT STOCK COMPANY
CHAIRMAN OF THE BOARD OF DIRECTORS**

Recipients:

-As above;

-File office clerk, Planning-Business Department./.



Lương Văn Bạ

BALANCE SHEET
As of December 31st, 2024
(Applicable to enterprises meeting the going concern assumption)

ASSETS	Code	Explanation	End of Quarter Figures	Beginning of Year Figures
1	2	3	4	5
A. CURRENT ASSETS	100		412.368.220.660	388.043.723.852
I. Cash and Cash Equivalents	110	V.1	46.457.676.036	13.500.483.987
1. Cash	111		46.457.676.036	13.500.483.987
2. Cash equivalents	112			
II. Short-term Financial Investments	120		45.340.000.000	45.340.000.000
1. Trading Securities	121			
2. Provision for decline in value of trading securities (*)	122			
3. Held-to-maturity investments	123	V.2a	45.340.000.000	45.340.000.000
III. Short-Term Receivables	130		256.082.266.524	271.712.600.241
1. Short-term receivables from customers	131	V.3	238.398.029.760	246.689.821.378
2. Short-term prepayments to suppliers	132	V.4	948.907.617	18.833.556.246
3. Short-term intercompany receivables	133			
4. Receivables under construction contract progress	134			
5. Short-term loan receivables	135			
6. Other short-term receivables	136	V.5a	17.854.787.688	7.639.680.501
7. Allowance for doubtful short-term receivables (*)	137	V.5b	(1.119.458.541)	(1.450.457.884)
8. Assets pending disposal	139			
IV. Inventories	140		40.071.456.211	41.179.244.814
1. Inventories	141	V.6	40.071.456.211	41.179.244.814
2. Provision for decline in value of inventories (*)	149			
V. Other Current Assets	150		24.416.821.889	16.311.394.810
1. Short-term prepaid expenses	151	V.7a	24.416.821.889	16.311.394.810
2. Value Added Tax recoverable	152			
3. Taxes and other receivables from the State	153			
4. Government bond repurchase agreements	154			
5. Other short-term assets	155			
B. NON-CURRENT ASSETS	200		1.138.854.865.226	1.133.094.222.847
I. Long-Term Receivables	210			
1. Long-term receivables from customers	211			
2. Long-term prepayments to suppliers	212			
3. Working capital in subsidiaries	213			
4. Long-term intercompany receivables	214			
5. Long-term loan receivables	215			
6. Other Long-Term Receivables	216			
7. Allowance for Doubtful Long-Term Receivables (*)	219			
II. Fixed Assets	220		983.264.355.045	982.379.949.524
1. Tangible Fixed Assets	221	V.8	966.039.876.339	965.035.010.540
- Original Cost	222		2.167.180.917.603	2.065.522.220.571
- Accumulated Depreciation (*)	223		(1.201.141.041.264)	(1.100.487.210.031)
2. Finance Leased Fixed Assets	224			
- Original Cost	225			
- Accumulated Depreciation (*)	226			
3. Intangible Fixed Assets	227	V.9	17.224.478.706	17.344.938.984
- Original Cost	228		18.761.191.827	18.675.336.827
- Accumulated Depreciation (*)	229		(1.536.713.121)	(1.330.397.843)
III. Investment Property	230			
- Original Cost	231			
- Accumulated Depreciation (*)	232			
IV. Long-Term Construction in Progress	240		24.168.249.229	44.939.482.006
1. Long-Term Work in Progress for Production and Business	241			
2. Construction in Progress	242	V.10	24.168.249.229	44.939.482.006
V. Long-Term Financial Investments	250		5.584.040.000	5.584.040.000
1. Investments in Subsidiaries	251			
2. Investments in Joint Ventures and Associates	252			

3. Investments in Other Entities	253	V.2b	84.040.000	84.040.000
4. Allowance for Long-Term Financial Investments (*)	254			
5. Held-to-Maturity Investments	255	V.2a	5.500.000.000	5.500.000.000
VI. Other Long-Term Assets	260		125.838.220.952	100.190.751.317
1. Long-Term Prepaid Expenses	261	V.7b	125.838.220.952	100.190.751.317
2. Deferred Tax Assets	262			
3. Long-Term Spare Parts, Supplies, and Equipment	263			
4. Other Long-Term Assets	268			
TOTAL ASSETS (270 = 100 + 200)	270		1.551.223.085.886	1.521.137.946.699

LIABILITIES AND EQUITY	Code	Explanation	End of Year	Beginning of Year
1	2	3	4	5
C. LIABILITIES	300		705.387.095.814	688.346.897.481
I. Current Liabilities	310		408.254.182.009	377.180.097.913
1. Short-Term Payables to Suppliers	311	V.11	166.151.014.580	90.436.316.046
2. Short-Term Advances from Customers	312	V.12	160.485.753	1.590.600.301
3. Taxes and Other Payables to the State	313	V.13	42.634.034.851	35.437.987.083
4. Payables to Employees	314	V.14	58.411.516.109	25.847.525.313
5. Short-Term Accrued Expenses	315	V.15	707.698.768	66.791.058.561
6. Short-Term Internal Payables	316			
7. Payables under Construction Contract Progress	317			
8. Short-term unearned revenue	318			
9. Other short-term payables	319	V.16a	30.202.599.185	24.540.468.892
10. Short-term borrowings and lease liabilities	320	V.17a	91.694.215.674	119.570.126.285
11. Short-term provision	321			
12. Bonus and welfare fund	322	V.18	18.292.617.089	12.966.015.432
13. Price stabilization fund	323			
14. Government bond repurchase agreements	324			
II. Long-term liabilities	330		297.132.913.805	311.166.799.568
1. Long-term payables to sellers	331			
2. Long-term advances from customers	332			
3. Long-term accrued expenses	333			
4. Intra-company payables for operating capital	334			
5. Other long-term intra-company payables	335			
6. Long-term unearned revenue	336			
7. Other long-term payables	337	V.16b	151.074.670.048	152.429.155.048
8. Long-term borrowings and lease liabilities	338	V.17b	131.832.961.754	150.606.462.573
9. Convertible bonds	339			
10. Preferred stock	340			
11. Deferred income tax liabilities	341	V.19	14.225.282.003	8.131.181.947
12. Long-term provision	342			
13. Science and technology development fund	343	V.20		
D. OWNER'S EQUITY	400		845.835.990.072	832.791.049.218
I. Equity	410		845.835.990.072	832.791.049.218
1. Owner's contributed capital	411	V.21	563.295.670.000	563.295.670.000
- Common stock with voting rights	411a		563.295.670.000	563.295.670.000
- Preferred stock	411b			
2. Share premium	412			
3. Bond conversion option	413			
4. Other owner's equity	414			
5. Treasury stock (*)	415			
6. Asset revaluation difference	416			
7. Exchange rate differences	417			
8. Development investment fund	418	V.21	155.470.612.838	117.478.738.838
9. Enterprise restructuring support fund	419			
10. Other funds belonging to owner's equity	420			
11. Undistributed post-tax profit	421	V.21	127.069.707.234	127.069.707.234
- Accumulated undistributed PAT up to the end of the previous period	421a		42.575.356.734	42.575.356.734
- Undistributed PAT of this period	421b		84.494.350.500	84.494.350.500
12. Investment capital sources for construction and investment	422	V.21		24.946.933.146
II. Other funds and sources	430			
1. Funding sources	431			
2. Source of funds that formed fixed assets	432			
TOTAL CAPITAL SOURCE (440 = 300 + 400)	440		1.551.223.085.886	1.521.137.946.699

Preparer

Chief Accountant



Duong Quoc Quan



Pham Cao Tri



Lê Việt Anh

BUSINESS PERFORMANCE REPORT
Year 2024

Unit: VND

Indicator	Code	Explanation	Quarter 4		Accumulated from the beginning of	
			This year	Last year	This year	Last year
1	2	3	4	5	4	5
1. Revenue from sales and service provision	01	VI.1	607.507.594.579	562.360.616.504	2.630.406.446.317	2.332.409.394.834
2. Sales deductions	02					
3. Net revenue from sales and service provision (10 = 01 - 02)	10		607.507.594.579	562.360.616.504	2.630.406.446.317	2.332.409.394.834
4. Cost of goods sold	11	VI.2	486.524.108.401	509.317.563.149	2.114.701.279.720	1.907.057.986.666
5. Gross profit from sales and service provision (20 = 10 - 11)	20		120.983.486.178	53.043.053.355	515.705.166.597	425.351.408.168
6. Financial activities revenue	21	VI.3	1.279.285.955	844.570.658	3.051.107.521	1.977.933.111
7. Financial expenses	22	VI.4	4.662.069.080	5.136.807.254	20.172.429.946	24.039.243.603
- Including: Interest expenses	23		4.662.069.080	5.136.807.254	20.172.429.946	24.039.243.603
8. Selling expenses	25	VI.5	36.083.366.986	38.453.934.579	176.439.586.761	151.579.580.763
9. Enterprise management expenses	26	VI.6	50.135.862.667	21.920.239.340	132.282.035.157	106.918.989.373
10. Profit from business activities {30=20+(21-22)-(25+26)}	30		31.381.473.400	(11.623.357.160)	189.862.222.254	144.791.527.540
11. Other income	31	VI.7	6.601.837.652	19.736.167.232	16.107.898.869	26.260.058.884
12. Other expenses	32	VI.8	4.452.424.206	12.355.067.502	8.940.119.442	13.342.220.278
13. Other profit (40 = 31 - 32)	40		2.149.413.446	7.381.099.730	7.167.779.427	12.917.838.606
14. Total profit before tax (50 = 30 + 40)	50		33.530.886.846	(4.242.257.430)	197.030.001.681	157.709.366.146
15. Current corporate income tax expense	51		2.185.928.454	1.997.472.685	33.381.836.032	33.713.802.243
16. Deferred corporate income tax expense	52		4.520.452.172	(3.649.397.353)	6.094.100.056	(2.942.389.617)
17. Profit after corporate income tax (60 = 50 - 51 - 52)	60		26.824.506.220	(2.590.332.762)	157.554.065.593	126.937.953.520
18. Basic earnings per share (*)	70		370	(30)	2.175	1.755
19. Diluted earnings per share (*)	71					

Prepared on January 18, 2025

Preparer

Chief Accountant



Duong Quoc Quan



Pham Cao Tri



Lê Việt Anh

AN GIANG POWER AND WATER SUPPLY JOINT STOCK COMPANY
STATEMENT OF CASH FLOWS

(Indirect Method)

For the fiscal period from 01/01/2024 to 31/12/2024

Unit: Vietnam Dong

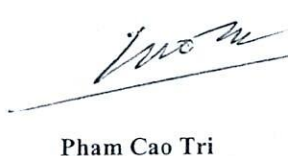
INDICATORS	Code	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
I. CASH FLOW FROM OPERATING ACTIVITIES			
1. Profit before tax	01	197.030.001.681	157.709.366.146
2. Adjustments for:			
Depreciation of fixed assets and investment properties	02	100.860.146.511	99.096.749.802
Provisions	03	(330.999.343)	1.367.247.750
Exchange gain/loss from revaluation of monetary items in foreign currencies	04	-	-
Gain (loss) from investing activities	05	(224.705.561)	(1.842.269.040)
Interest expense	06	20.172.429.946	24.039.243.603
Other adjustments	07	-	(200.000.000)
Profit from operating activities before changes in working capital	08	317.506.873.234	280.170.338.261
Increase/decrease in receivables	09	(5.794.929.813)	(37.967.381.102)
Increase/decrease in inventories	10	(632.923.698)	(52.557.115)
Increase/decrease in payables (excluding interest payable and corporate income tax payable)	11	(14.888.013.276)	34.155.686.339
Increase/decrease in prepaid expenses	12	(33.752.896.714)	18.440.072.838
Increase/decrease in trading securities	13	34.006.074.123	-
Interest paid	14	(33.685.107.744)	(25.625.682.591)
Corporate income tax paid	15	-	(28.499.335.028)
Other cash receipts from operating activities	16	(21.050.260.367)	137.880.000
Other cash payments for operating activities	17	-	(27.423.740.225)
Net cash flow from operating activities	20	241.708.815.745	213.335.281.377
II. CASH FLOW FROM INVESTING ACTIVITIES			
1. Cash paid for acquisition of fixed assets and other long-term assets	21	(80.733.123.902)	(101.251.849.569)
2. Cash received from disposal of fixed assets and other long-term assets	22	-	-
3. Cash paid for loans and purchases of debt instruments of other entities	23	(57.000.000.000)	(49.000.000.000)
4. Cash received from loan repayments and sales of debt instruments of other entities	24	57.000.000.000	47.500.000.000
5. Cash paid for investments in other entities	25	-	-
6. Cash received from divestments in other entities	26	-	-
7. Cash received from interest on loans, dividends, and profit sharing	27	3.125.262.136	3.114.307.836
Net cash flow from investing activities	30	(77.607.861.766)	(99.637.541.733)
III. CASH FLOW FROM FINANCING ACTIVITIES			
1. Cash received from issuance of shares and capital contributions from owners	31	-	-
2. Cash paid for return of capital contributions to owners and repurchase of issued shares	32	-	-
3. Cash received from borrowings	33	92.249.486.999	105.289.533.148
4. Cash paid for repayment of principal on borrowings	34	(138.898.898.429)	(137.473.075.828)

INDICATORS	Code	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
5. Cash paid for repayment of principal on finance leases	35	-	-
6. Dividends and profit paid to owners	36	(84.494.350.500) (131.143.761.930)	(85.203.651.425) (117.387.194.105)
Net cash flow from financing activities	40		
Net cash flow during the period (50 = 20+30+40)	50	32.957.192.049	(3.689.454.461)
Cash and cash equivalents at the beginning of the period	60	13.500.483.987	17.189.938.448
Effect of exchange rate changes on foreign currency translation	61	-	-
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70	46.457.676.036	13.500.483.987

Preparer


Duong Quoc Quan

Chief Accountant


Pham Cao Tri



FINANCIAL STATEMENT FOOTNOTES

Year 2024

For the fiscal year ended December 31st, 2024

I. CHARACTERISTICS OF THE COMPANY'S OPERATIONS

1. Form of capital ownership

An Giang Water and Power Joint Stock Company (hereinafter referred to as the "Company"), formerly known as An Giang Water and Power Company, was equitized under Decision No. 1242/QD-UBND dated August 4th, 2010, of the People's Committee of An Giang Province.

On March 28th, 2011, the Company registered to operate as a joint stock company with enterprise code 1600249791 under the Certificate of Business Registration of a Joint Stock Company issued by the Department of Planning and Investment of An Giang Province. And the Certificate of Business Registration of a Joint Stock Company was amended for the first time on June 13th, 2013, the second time on August 14th, 2013, the third time on June 7th, 2016, the fourth time on August 10th, 2016, the fifth time on September 18th, 2019, the sixth time on October 31st, 2020, and the seventh time on November 1st, 2021; and the business registration content was changed on August 15th, 2024.

The Company's registered office is located at 821 Tran Hung Dao Street, Group 13, Binh Thoi 1 Hamlet, Binh Khanh Ward, Long Xuyen City, An Giang Province.

Branches include:

- Long Xuyen City Water Supply Enterprise;
- Chau Doc City Water and Power Enterprise;
- Cho Moi District Water and Power Enterprise;
- Chau Phu District Water and Power Enterprise;
- Phu Tan District Water and Power Enterprise;
- An Phu District Water and Power Enterprise;
- Tinh Bien District Water and Power Enterprise;
- Tri Ton District Water and Power Enterprise;
- Tan Chau Town Water and Power Enterprise;
- Chau Thanh District Water and Power Enterprise;
- Thoai Son District Water and Power Enterprise;
- Water and Power Construction Enterprise.

2. Business lines according to the Certificate of Business Registration include:

- Electricity distribution and transmission;
- Hotel business;
- Installation of pump and water pipe systems; Construction of water supply and drainage treatment works and water supply and drainage pipeline networks;
- Construction of traffic works;
- Production and distribution of clean water; Exploitation and production of mineral water;
- Trading of electricity and water materials and equipment;

-
- Site clearance;
 - Trading of agricultural products; Trading of food;
 - Wholesale of food;
 - Aquatic product processing;
 - Construction of civil works; Construction of power lines; Construction of pumping stations; Inland aquaculture;
 - Restaurant business;
 - Real estate business with ownership or lease rights;
 - Investment and construction of industrial park infrastructure; Investment and construction of hotels; Investment and construction of entertainment areas; Operation of entertainment areas; Restaurant business.

II. FISCAL YEAR, CURRENCY USED IN ACCOUNTING

1. Fiscal year

The Branch's fiscal year begins on January 1st and ends on December 31st each year.

2. **The monetary unit used in accounting records** is the Vietnamese Dong (VND) as transactions are conducted in VND.

III. APPLIED ACCOUNTING REGIME

1. Applied accounting regime

The Company applies the Vietnamese enterprise accounting system promulgated under Circular No. 200/2014/TT-BTC dated December 22nd, 2014, and the Vietnamese accounting standards issued by the Ministry of Finance.

2. Changes in accounting policies

On December 22nd, 2014, the Ministry of Finance issued Circular No. 200/2014/TT-BTC guiding the Vietnamese enterprise accounting regime ("Circular 200"), replacing Decision No. 15/2006/QD-BTC dated March 20th, 2006 ("Decision 15"), effective for fiscal years beginning on or after January 1st, 2015.

The impact of changes in accounting policies under Circular 200 is applied prospectively. Beginning balances have been reclassified and rearranged in accordance with the provisions of Circular No. 200/2014/TT-BTC dated December 22nd, 2014 of the Ministry of Finance.

3. Statement of compliance with accounting standards and accounting regime

The Board of Directors ensures full compliance with the requirements of current Vietnamese accounting standards and the Vietnamese enterprise accounting regime in preparing the Financial Statements.

4. Applied accounting book form

The Company applies the Voucher-Based accounting book form.

IV. APPLIED ACCOUNTING POLICIES

1. Basis of Financial Statement Preparation

2. The financial statements are presented in Vietnamese Dong (VND), based on the historical cost principle, and are prepared in accordance with Vietnamese accounting standards, the Vietnamese enterprise accounting regime, and relevant current regulations in Vietnam.

3. Principles for determining cash and cash equivalents

2.1. Principles for determining cash and cash equivalents

Cash and cash equivalents include cash on hand, bank deposits, and cash in transit. Cash equivalents are short-term investments with a maturity of 3 months or less, readily convertible to a known amount of cash, and subject to an insignificant risk of changes in value.

4. Accounting policies for inventories

Principles of inventory valuation

Inventories are valued at cost. The cost of inventories comprises the purchase price, processing costs, and other directly attributable costs incurred in bringing the inventories to their present location and condition.

The cost of purchased inventories includes the purchase price, non-refundable taxes, transportation costs, loading and unloading costs, storage costs during the purchase process, and other costs directly related to the purchase of inventories.

Determination of ending inventory value using the first-in, first-out (FIFO) method

Inventory accounting using the perpetual inventory system.

Establishing an inventory impairment provision

At the end of the fiscal year, when the net realizable value of inventories is lower than their cost, an inventory impairment provision must be established.

The inventory impairment provision is the difference between the cost of inventories and their net realizable value.

The inventory impairment provision is made on an item-by-item basis.

5. Principles of trade and other receivables recognition

Recognition principles

Receivables, prepayments to vendors, and other receivables at the reporting date, if:

- Having a collection or payment term of less than 1 year are classified as Current Assets;
- Having a collection or payment term of more than 1 year are classified as Non-current Assets.

Establishing an allowance for doubtful receivables

The allowance for doubtful receivables represents the estimated loss portion of receivables that are potentially uncollectible at the financial reporting date.

6. Recognition and depreciation of fixed assets

Principles of tangible fixed asset valuation recognition

The initial value of tangible fixed assets is recorded at original cost; after initial recognition, during the usage period, tangible fixed assets are recorded at original cost, accumulated depreciation, and net book value.

The original cost of tangible fixed assets includes all costs incurred by the Company to acquire the fixed assets up to the point when they are ready for use.

Tangible fixed asset depreciation method

Depreciation is calculated using the straight-line method. The estimated useful lives are as follows:

Buildings and architectural structures	5 - 25 years
Machinery and equipment	3 - 25 years
Transportation vehicles	5 - 10 years
Other fixed assets	3 - 8 years
Computer software	5 years
Site clearance compensation expenses	50 years

Principles of intangible fixed asset recognition

The initial value of intangible fixed assets is recorded at original cost; after initial recognition, during the usage period, intangible fixed assets are recorded at original cost, accumulated amortization, and net book value.

The original cost of an intangible fixed asset is the total cost incurred by the enterprise to acquire the intangible fixed asset up to the point when it is available for its intended use.

7. Prepaid expense allocation method

Prepaid expenses related solely to the current fiscal year are recognized as operating expenses within that fiscal year.

The calculation and allocation of long-term prepaid expenses to the operating expenses of each accounting period are based on the nature and extent of each type of expense to select a reasonable allocation method and criteria.

8. Principles of recognition for other short-term and long-term investments

Other investments at the reporting date, if:

- Having a maturity or redemption period of no more than 3 months from the investment purchase date are considered cash equivalents;
- Having a recovery period of less than 1 year are classified as Current Assets;
- Having a recovery period of more than 1 year are classified as Non-current Assets.

9. Accounting for financial investments

Recognition principles

Investments in subsidiaries and associates are accounted for at cost. Net profit distributed from subsidiaries and associates arising after the investment date is recognized in the Statement of Comprehensive Income. Distributions other than net profit are considered a return of investment and are recorded as a reduction in the cost of the investment.

10. Recognition of trade and other payables

Payables to vendors, internal payables, other payables, and loans at the reporting date, if:

- Having a payment term of less than 1 year are classified as Current Liabilities;
- Having a payment term of more than 1 year are classified as Non-current Liabilities;
- Assets pending disposal are classified as current liabilities.

-
- Deferred income tax is classified as a long-term liability.

11. Recognizing accrued expenses

Actual expenses that have not yet occurred but are allocated to business production costs during the period to ensure that when actual expenses arise, they do not cause a sudden increase in business production costs, based on ensuring the matching principle between revenue and expenses. When these expenses occur, if there is a discrepancy with the allocated amount, the accountant makes an additional entry or reduces the expense corresponding to the discrepancy.

- 12. The 2023 salary fund** is allocated according to Resolution No. 01NQ/ĐHĐCĐ (dated June 28th, 2024).

- 13. A financial instrument** is a contract that increases the Company's financial assets and the financial liabilities or equity instruments of another entity.

Financial assets include:

- Cash,
- Equity instruments of another entity,
- Contractual rights to: (i) Receive cash or another financial asset from another entity; or (ii) Exchange financial assets or financial liabilities with another entity under conditions that are potentially favorable to the Company;
- Contracts that will or may be settled in the Company's equity instruments.

Financial liabilities are the following obligations:

- Obligatory to: (i) Pay cash or another financial asset to another entity; (ii) Exchange financial assets or financial liabilities with another entity under conditions that are unfavorable to the entity; or
- Contracts that will or may be settled in the Company's equity instruments.

The Company's financial assets include Cash and cash equivalents, Receivables from customers, Other receivables, and Financial investments.

The Company's financial liabilities include Loans and borrowings, Payables to suppliers, and Other payables.

The initial carrying value of financial assets: Financial assets are recognized on the purchase date and derecognized on the sale date. At initial recognition, financial assets are recorded at purchase price/issuance cost plus other directly related costs incurred in purchasing or issuing the financial asset.

The fair value of financial instruments is the value at which an asset can be exchanged, or a liability can be settled between knowledgeable, willing parties in an arm's length transaction. To estimate the fair value of financial instruments, the Company uses the following assumptions and methods:

- The fair value of cash, short-term receivables, and payables is equivalent to the book value (less provision for uncollectible amounts);
- The fair value of long-term receivables and payables is estimated by discounting cash flows at the interest rate applicable to debts with similar characteristics and maturity.

14. Borrowing costs

Borrowing costs directly related to the acquisition, construction, or production of assets that require a relatively long time to complete and be put into use or business are added to the asset's original cost until the asset is put into use or business. Income arising from the temporary investment of borrowings is deducted from the original cost of the related asset. All other interest expenses are recognized in the income statement when incurred.

15. Revenue recognition principle

Sales revenue is recognized when the following conditions are simultaneously satisfied:

- The majority of risks and rewards inherent in product or goods ownership have been transferred to the buyer.
- The company no longer retains control over the goods, either as owner or through control mechanisms.
- Revenue is reasonably assured.
- The company has realized or will realize the economic benefits from the sales transaction.
- The costs associated with the sales transaction are identifiable.

Service revenue is recognized when the outcome of the transaction can be reliably estimated. If the service delivery spans multiple periods, revenue is recognized in each period based on the percentage of completion as of the balance sheet date. The outcome of a service transaction is determined when the following conditions are met:

- Revenue is reasonably assured.
- It is probable that the economic benefits from the service transaction will flow to the entity.
- The stage of completion at the balance sheet date can be determined.
- The costs incurred for the transaction and the costs to complete the service transaction can be determined.

Financial operating revenue arising from interest, dividends, profit sharing, and other financial operating income is recognized when both of the following conditions are met:

- It is probable that the economic benefits from the transaction will flow to the entity.
- Revenue is reasonably assured.

16. Corporate Income Tax

Principles and methods of recording current and deferred corporate income tax (CIT) expense:

Current CIT expense is determined based on taxable income and the current year's CIT rate; deferred CIT expense is determined based on deductible temporary differences, taxable temporary differences, and the estimated CIT rate applicable to the year the asset is recovered or the liability is settled, based on the tax rates (and tax laws) in effect at the end of the fiscal year.

The company's tax returns are subject to inspection by tax authorities. Due to the potential for varying interpretations of tax laws and regulations applied to different transactions, tax figures presented in the financial statements may be subject to change based on the final decision of the tax authorities.

Tax rates and tax incentives

The company is subject to a 20% corporate income tax rate on taxable income.

17. Principles for appropriation of funds from after-tax profit

After-tax profit is distributed according to the resolution of the General Meeting of Shareholders.

V. SUPPLEMENTARY INFORMATION TO ITEMS PRESENTED IN THE BALANCE SHEET

V.1. Cash and cash equivalents

	31/12/2024	01/01/2024
Cash	35.915.433	27.896.792
Cash in banks	46.421.760.603	13.472.587.195
Cash equivalents (1-month term deposits at VietinBank)		-
Total	<u>46.457.676.036</u>	<u>13.500.483.987</u>

V.2. Financial investments

V.2.a. Held-to-maturity investments

	31/12/2024	01/01/2024
Short-term	45.340.000.000	45.340.000.000
Term deposits	45.340.000.000	45.340.000.000
Long-term		
Term deposits	5.500.000.000	5.500.000.000
Bonds		
Total	<u>50.840.000.000</u>	<u>50.840.000.000</u>

V.2.b. Investments in other entities

Investment value in Water Supply and Drainage and Environment Consulting Joint Stock Company: 84.040.000 VND.

V.3. Short-term receivables from customers

		31/12/2024	01/01/2024
Electricity receivables	(V.3.1)	118.154.192.399	179.507.048.486
Water receivables	(V.3.2)	20.018.113.344	45.712.842.360
Receivables for electricity meters and materials		10.872.207.148	10.708.361.456
Receivables for water meters and materials		4.535.905.052	4.557.088.386
Other receivables from customers		84.817.611.817	6.204.480.690
Total		<u>238.398.029.760</u>	<u>246.689.821.378</u>

(V.3.1). Includes the following receivables:

Enterprise	Amount
Electricity receivables from An Phu Enterprise	12.046.914.283
Electricity receivables from Chau Phu Enterprise	17.845.158.186

Electricity receivables from Chau Thanh Enterprise	7.205.470.609
Electricity receivables from Cho Moi Enterprise	23.656.300.978
Electricity receivables from Phu Tan Enterprise	13.349.364.733
Electricity receivables from Thoai Son Enterprise	9.358.389.434
Electricity receivables from Tinh Bien Enterprise	11.111.014.088
Receivables for electricity from Chau Doc Enterprise	4.922.204.977
Receivables for electricity from Tri Ton Enterprise	10.735.805.624
Receivables for electricity from Tan Chau Enterprise	7.923.569.487
Supplemental electricity charges upon settlement (*)	51.995.612.040
Total	170.149.804.439

(V.3.2). Includes the following receivables:

Enterprise	Amount
Receivables for water from Long Xuyen Enterprise	1.944.370.603
Receivables for water from An Phu Enterprise	1.021.743.313
Receivables for water from Chau Phu Enterprise	175.939.977
Receivables for water from Chau Thanh Enterprise	4.699.182.739
Receivables for water from Cho Moi Enterprise	769.472.655
Receivables for water from Phu Tan Enterprise	1.679.065.378
Receivables for water from Thoai Son Enterprise	1.554.273.632
Receivables for water from Tinh Bien Enterprise	2.108.223.687
Receivables for water from Tri Ton Enterprise	1.768.014.748
Receivables for water from Chau Doc Enterprise	2.176.378.845
Receivables for water from Tan Chau Enterprise	2.121.447.767
Supplemental water charges upon settlement (*)	19.130.797.981
Total	39.148.911.325

(*) Represents supplemental utility revenue calculated to complete the monthly billing cycle (due to discrepancies in utility billing periods).

V.4. Short-term prepayments to suppliers

	31/12/2024	01/01/2024
Truong Thinh Water and Electricity Construction & Trading Co., Ltd	0	737.164.157
Truong Nguyet Technical and Trading Co., Ltd	0	3.600.285.720
Duc Dung Electrical Equipment Co., Ltd	0	933.992.640
Son Thinh Phuc Construction Consulting Co., Ltd	0	462.339.821
Other suppliers	948.907.617	13.099.773.908
Total	948.907.617	18.833.556.246

V.5.a. Other short-term receivables

31/12/2024 01/01/2024

An Giang State Treasury	44.565.000	117.356.000
Interest receivable on savings deposits	1.095.784.877	1.173.019.836
Receivables from employees - Personal income tax, social insurance + health insurance	779.805.466	957.033.611
Advances	2.653.886.540	2.335.674.674
Other receivables	13.280.745.785	3.056.596.380
Total	17.854.787.688	7.639.680.501

V.5.b Bad debts

	31/12/2024	01/01/2024
Receivables from other organizations and individuals	1.119.458.541	1.450.457.884
Total	1.119.458.541	1.450.457.884
Receivables for electricity and water from customers who have mostly left the locality to work elsewhere, provision for bad debts in 2022.		

V.6. Inventory

	31/12/2024	01/01/2024
Raw materials	3.144.337.534	2.777.493.143
Tools, equipment, stationery	264.699.074	278.160.016
Work in progress	148.181.428	266.944.065
Finished goods		
Merchandise	17.989.590.070	33.117.508.639
Goods on consignment	4.642.217.540	4.739.138.951
Total	40.071.456.211	41.179.244.814

V.7. Prepaid expenses

V.7.a Short-term prepaid expenses

	Ending balance	Beginning balance
Tools and equipment	4.257.136.793	3.548.344.848
Repair, renovation, and replacement costs	20.159.685.096	12.714.780.209
Other short-term prepaid expenses		48.269.753
Total	24.416.821.889	16.311.394.810

V.7.b Long-term prepaid expenses

	Ending balance	Beginning balance
Electricity meter installation	40.786.304.498	38.656.376.031
Water meter installation	59.255.496.596	48.085.607.159
Major repair and renovation costs	14.101.775.808	1.480.028.939
Compensation and site preparation costs for leased land	10.445.978.311	10.547.700.104
Other long-term prepaid expenses	1.248.665.739	1.230.299.070
Total	<u>125.838.220.952</u>	<u>100.190.751.317</u>

V.8. Tangible fixed assets

Item	01/01/2024	Increase	Decrease	31/12/2024
Original cost				
Buildings and structures	281.539.848.912	3.754.937.772	297.681.800	284.997.104.884
Machinery and equipment	1.775.394.039.330	97.938.125.167	1.438.487.810	1.871.893.676.687
Transportation and transmission equipment	3.003.165.257	1.601.903.703	-	4.605.068.960
Management equipment and tools	5.585.167.072	99.900.000	-	5.685.067.072
Total	2.065.522.220.571	103.394.866.642	1.736.169.610	2.167.180.917.603
Accumulated depreciation				
Buildings and structures	133.964.923.266	11.800.073.754	297.681.800	145.467.315.220
Machinery and equipment	961.714.181.510	89.455.772.238	904.421.219	1.050.265.532.529
Transport and transmission equipment	1.940.942.419	174.226.158	0	2.115.168.577
Other fixed assets	2.867.162.836	425.862.102	0	3.293.024.938
Total	1.100.487.210.031	101.855.934.252	1.202.103.019	1.201.141.041.264
Net book value				
Buildings and structures	147.574.925.646			139.529.789.664
Machinery and equipment	813.679.857.820			821.628.144.158

Transport and transmission equipment	1.062.222.838	2.489.900.383
Other fixed assets	2.718.004.236	2.392.042.134
Total	965.035.010.540	966.039.876.339

V.9. Intangible fixed assets

Item	01/01/2024	Increase	Decrease	31/12/2024
Original cost				
Land use rights (*)	16.638.654.100	0	0	16.638.654.100
Computer software	2.036.682.727	85.855.000	0	2.122.537.727
Total	18.675.336.827	0	0	18.761.191.827
Accumulated depreciation				
Land use rights	0	0	0	0
Computer software	1.381.296.977	206.315.278	0	1.536.713.121
Total	1.330.397.843	206.315.278	0	1.536.713.121
Net book value				
Land use rights	16.638.654.100			16.638.654.100
Computer software	706.284.884			585.824.606
Total	17.344.938.984			17.224.478.706

(*)Value of land use rights, including:

Currently used as the main office and warehouse in Long Xuyen city with a total value of 16.638.654.100 VND;

Land use rights for a long term are not depreciated.

V.10. Construction in progress includes:

Project item	31/12/2024	01/01/2024
Capacity upgrade of Binh Hoa WTP 10,000m ³ /day - CT	0	159.089.492
Hoi An WTP - CM	2.123.554.356	2.114.054.356
Relocation of old Chau Doc WTP, Chau Doc City	-	-
Drainage and wastewater treatment works of TPLX	0	8.450.950.171
An Phu commune WTP, Tinh Bien district	0	0
Other projects	22.044.694.873	34.215.387.987

Total	24.168.249.229	44.939.482.006
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V.11. Short-term payables include:

	31/12/2024	01/01/2024
Water Supply and Drainage Investment and Construction JSC (Waseco)	2.583.355	790.543.355
Dat Chanh Construction Investment and Television Co., Ltd	65.386.000	55.120.984
Thanh Cong Electric Wire and Cable Co., Ltd	687.246.670	1.832.568.507
Other suppliers	165.395.798.555	87.758.083.200
Total	166.151.014.580	90.436.316.046

V.12. Short-term prepayments from customers are amounts paid in advance by customers for the installation of solar power systems.

	31/12/2024	01/01/2024
Phan Huu Tai	80.861.000	142.861.000
Other customers	79.624.753	1.447.739.301
Total	160.485.753	1.590.600.301

V.13. Taxes and other payables to the State

	Beginning balance	Payable	Paid	Ending balance
VAT	254.291.853	39.396.064.569	31.973.726.194	7.676.630.228
CIT	33.685.107.744	33.381.836.032	33.685.107.744	33.381.836.032
PIT	29.757.556	832.321.062	804.128.763	57.949.855
Land rental		200.221.217	200.221.217	

Natural resources tax	482.021.397	5.679.214.700	5.706.054.890	455.181.207
Taxes, fees and other charges	986.808.533	14.292.264.007	14.216.635.011	1.062.437.529
Total	35.437.987.083	93.781.921.587	86.585.873.819	42.634.034.851

V.14. Payable to employees in 2024, accrued according to Resolution No. 01NQ/ĐHĐCĐ of the General Meeting of Shareholders in 2024, approved on June 28th, 2024.

	31/12/2024	01/01/2024
Salaries payable	58.411.516.109	25.847.525.313
Bonus payable		

V.15. Short-term accrued expenses

	31/12/2024	01/01/2024
Interest expense payable	42.045.588	62.674.162
Electricity payable	665.653.180	66.728.384.399
Total	<u>707.698.768</u>	<u>66.791.058.561</u>

V.16. Other payables

V.16.a Other short-term payables	12/31/2024	01/01/2024
Trade union funds	673.519.998	621.835.207
SI+HI+UI	0	0
Interest expense payable	1.107.925.034	2.718.200.259
Dividends payable	328.441.525	319.911.325
Interest on late payment of dividends distributed to the State capital portion (ii)	0	0
Revenue from materials with undetermined consumption	6.156.352.034	6.324.372.204
Deposit for share purchase (iii)	0	0

Other short-term payables	21.936.360.594	14.556.149.897
Total	<u>30.202.599.185</u>	<u>24.540.468.892</u>

(i) Is the value of materials issued at internal consumption prices to affiliated enterprises for sale and installation of electricity/water meters for users awaiting installation and settlement upon completion.

(ii) Securities company transferred money from the sale of shares according to the state divestment plan. Paid to the state budget. The remaining value is the deductible divestment expense.

V.16.b Other long-term payables

	12/31/2024	01/01/2024
Payable to the State Budget	151.074.670.048	152.429.155.048
Total	<u>151.074.670.048</u>	<u>152.429.155.048</u>

State capital granted after equitization, the company has to pay the state budget and is submitting a proposal for a payment plan according to the opinion of the Provincial People's Committee.

V.17. Short-term and long-term borrowings and lease liabilities:

V.17.a Short-term borrowings:

	Opening balance	Incurred during the period	Transfer from long-term loans and borrowings	Loan repayments during the period	Closing balance
Short-term borrowings (*)	31.086.360.289	36.017.912.925		0 (48.420.191.314)	18.684.081.900
Long-term loans and borrowings due	88.483.765.996		0 75.143.236.846	(90.616.869.068)	73.010.133.774
Total	<u>119.570.126.285</u>	<u>36.017.912.925</u>	<u>75.143.236.846</u>	<u>(90.616.869.068)</u>	<u>91.694.215.674</u>

(*)Short-term loans and payables are loans from Vietnam Joint Stock Commercial Bank for Industry and Trade - An Giang Branch according to the credit contract:

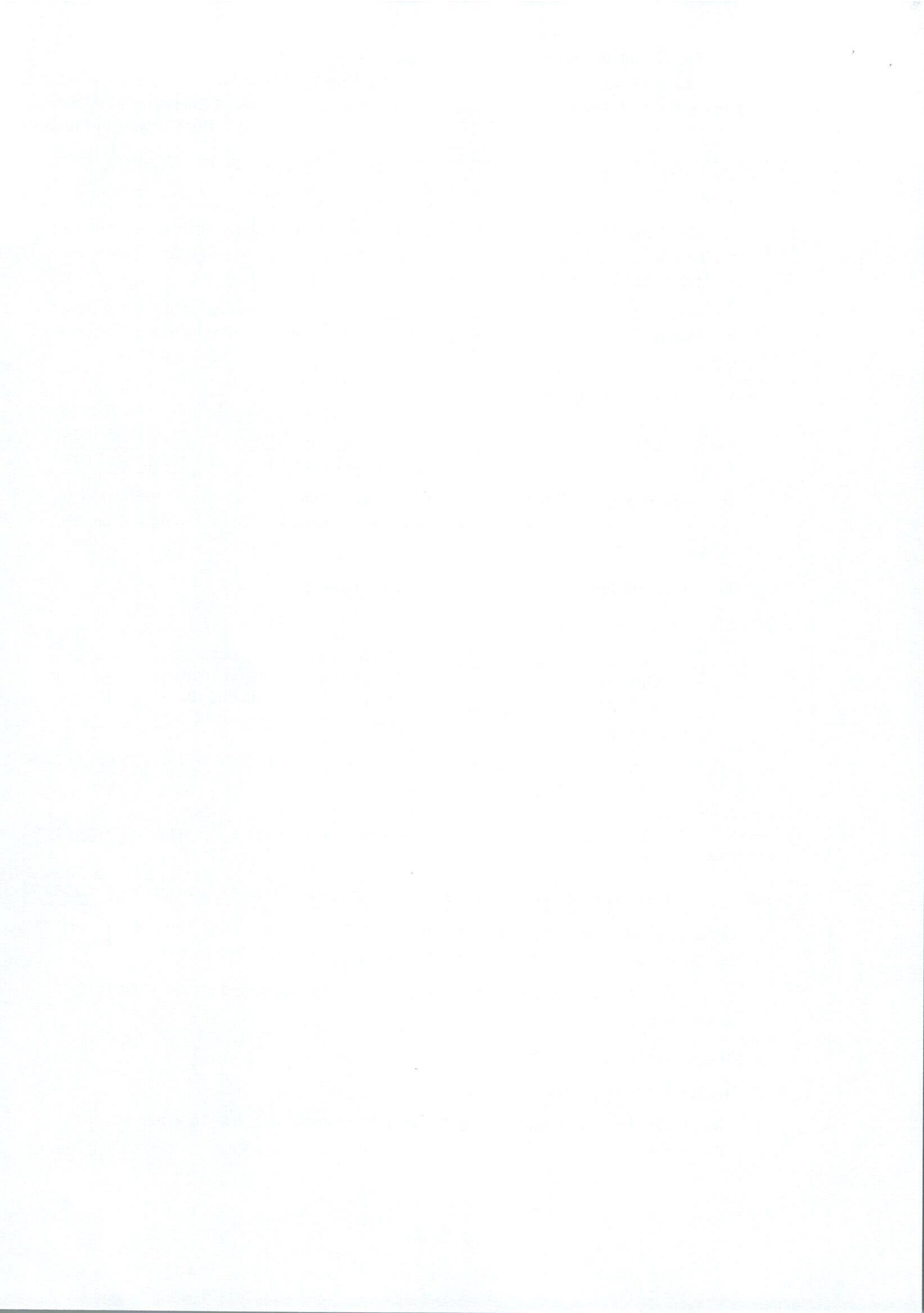
Loan purpose: To supplement the company's production and business expenses for electricity and water equipment and materials.

Security form: the loan is not secured by assets.

V.17.b Long-term borrowings:

Long-term borrowings and lease liabilities include loans from the following banks:

12/31/2024	01/01/2024
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Vietnam Joint Stock Commercial Bank for Industry and Trade - An Giang Branch	(a)	115.514.268.670	122.691.479.269
Vietnam Development Bank - An Giang Branch	(b)	12.858.277.000	20.142.277.000
Vietnam Development Bank (ADB Loan)	(c)		
Vietnam Development Bank (AFD Loan)	(d)	3.460.416.084	7.772.706.304
Total		131.832.961.754	150.606.462.573

(a). Loan for the construction of electricity and water projects; floating interest rate. The secured asset is the asset formed from the loan.

(b). Loan through Vietnam Development Bank for the Long Xuyen Water Plant project. The loan term is 25 years, from 2000 to 2025. The loan bears interest at 5%/year calculated on the actual outstanding balance (including a re-lending fee of 0.2%/year). The loan has no secured assets.

(c). Loan through Vietnam Development Bank for the An Phu Town Water Supply System project. The repayment term is 23 periods from September 30, 2016 to September 30, 2027. The loan bears interest at 0.3%/year (within term) and 7.5% (overdue). The loan is secured by assets attached to the land of the An Phu Town Water Supply System project.

Long Son Water Supply System: loan through Vietnam Development Bank. The repayment term is 25 periods from March 31st, 2017 to March 31st, 2029. The loan bears interest at 5%/year (within term) and 7.5% (overdue).

V.18. Reward and Welfare Fund

	Opening balance	Increase during the period	Decrease during the period	Closing balance
Reward Fund	10.349.803.694	30.154.467.974	25.525.199.167	14.979.072.501
Welfare Fund	2.256.970.438	6.977.278.545	6.396.026.195	2.838.222.788
Management and Executive Board Bonus Fund	359.241.300	600.578.000	484.497.500	475.321.800
Total	12.966.015.432	37.732.324.519	32.405.722.862	18.292.617.089

V.19. Deferred income tax payable

	Accumulated from the beginning of the year to the end of this period	
	This year	Last year
Beginning balance	8.131.181.947	11.073.571.564
Recognized in profit or loss	6.094.100.056	(2.942.389.617)

Offset against deferred income tax assets	0	0
Add	<u><u>14.225.282.003</u></u>	<u><u>8.131.181.947</u></u>

V.20. Science and Technology Development Fund:

	Ending balance	beginning balance
Science and Technology Development Fund	0	0

V.21. Owner's equity

(V.21.1) Statement of Changes in Equity

Indicator	01/01/2024	Increase	Decrease	31/12/2024
Owner's equity	563.295.670.000		0	563.295.670.000
- Ordinary voting shares	563.295.670.000			563.295.670.000
Other owner's equity	0			0
Development Investment Fund	117.478.738.838	38.000.000.000	8.126.000	155.470.612.838
Other funds belonging to owner's equity	-			-
Undistributed profit after tax	127.069.707.234	249.548.659.896	249.548.659.896	127.069.707.234
- Accumulated undistributed PAT up to the end of the previous period	42.575.356.734	91.994.594.303	91.994.594.303	42.575.356.734
- Undistributed PAT of this period	84.494.350.500	157.554.065.593	157.554.065.593	84.494.350.500
Capital source for basic construction investment (*)	24.946.933.146		24.946.933.146	0
Add	832.791.049.218	287.548.659.896	274.503.719.042	845.835.990.072

Details of undistributed profit for the period increase:

	From 01/01/2024 to 31/12/2024
Undistributed profit after tax from 01/01/2023 to 31/12/2024	127.069.707.234
Add	<u><u>127.069.707.234</u></u>

(V.21.2) Details of Owner's Investment

The Company's charter capital as of September 30th, 2024, is: 563.295.670.000 VND (Five

hundred sixty-three billion, two hundred ninety-five million, six hundred seventy thousand VND) divided into 56.329.567 shares.

Charter capital structure as follows:

	Number of shares	Percentage
An Giang Provincial People's Committee	49.414.727	87,72
Other shareholders	6.914.840	12,28
Add	<u>56.329.567</u>	<u>100</u>

(V.21.3) Shares

The number of ordinary shares issued and outstanding is 56,329,567 shares with a par value of 10,000 VND/share.

	This year	Last year
Number of outstanding common shares at the beginning of the year	56.329.567	56.329.567
Number of common shares issued as dividends		
Add	<u>56.329.567</u>	<u>56.329.567</u>

(V.21.4) Basic Earnings Per Share

	This year	Last year
- Profit after tax	157.554.065.593	126.937.953.520
- Appropriation to Welfare and Reward Fund	(34.467.263.093)	(27.529.700.000)
- Appropriation to Management Board Reward Fund	(592.452.000)	(521.749.000)
Profit allocated to common stock	122.494.350.500	98.886.504.520
- Weighted average number of common shares outstanding during the period	56.329.567	56.329.567
- Basic earnings per share	2.175	1.755

VI. SUPPLEMENTARY INFORMATION TO ITEMS PRESENTED IN THE STATEMENT OF PROFIT OR LOSS

VI.1 Revenue from sales of goods and provision of services

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
Electricity sales revenue	2.036.395.025.676	1.767.709.452.391
Domestic water supply revenue	572.570.732.361	551.585.587.172
Material sales revenue	12.260.652.733	11.409.118.351
Other revenue	9.180.035.547	1.705.236.920
Add	<u>2.630.406.446.317</u>	<u>2.332.409.394.834</u>
Cost of goods sold	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023

Electricity cost of sales	1.613.031.975.479	1.462.114.222.373
Cost of domestic water production and supply	493.419.104.445	437.307.710.747
Cost of materials sold	8.126.605.847	7.541.428.886
Cost of real estate products sold		
Other costs of goods sold	123.593.949	94.624.660
Total	<u>2.114.701.279.720</u>	<u>1.907.057.986.666</u>

VI.2 Financial income

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
Bank interest income	3.051.107.521	1.977.933.111
Total	<u>3.051.107.521</u>	<u>1.977.933.111</u>

VI.3 Financial expenses are interest expenses

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
Interest expenses	20.172.429.946	24.039.243.603
Total	<u>20.172.429.946</u>	<u>24.039.243.603</u>

VI.4 Selling expenses

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
Electricity and water sales personnel expenses	119.119.279.812	92.999.832.750
Electricity and water tools and equipment expenses	25.991.889.007	27.454.698.964
Depreciation of fixed assets used for electricity and water business	19.687.694.960	20.117.881.398
External services and other expenses	11.640.722.982	11.007.167.651
Total	<u>176.439.586.761</u>	<u>151.579.580.763</u>

VI.5 General and administrative expenses

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
Management personnel expenses	32.254.933.697	36.567.467.227
Management materials	51.677.464.825	35.114.423.294
Office supplies	4.940.174.686	3.062.725.424
Depreciation of fixed assets	942.777.541	911.744.940
Reversal of allowance for doubtful receivables	1.119.458.541	1.450.457.884
Taxes, fees, and charges	15.000.000	15.000.000

Other cash expenses	41.332.225.867	29.797.170.604
Total	<u>132.282.035.157</u>	<u>106.918.989.373</u>

VI.6 Other income

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
Other income	16.107.898.869	26.260.058.884
Total	<u>16.107.898.869</u>	<u>26.260.058.884</u>

VI.7 Other expenses

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
Other expenses	8.940.119.442	13.342.220.278
Total	<u>8.940.119.442</u>	<u>13.342.220.278</u>

VII. OTHER INFORMATION

Related parties to the Company include: key management personnel, individuals related to key management personnel, and other related parties.

VII.1 Income and remuneration of key management personnel and members of the Supervisory Board

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
Mr. Luong Van Ba - Chairman of the Board of Directors	1.026.700.000	844.992.000
Mr. Le Viet Anh - Member of the Board of Directors cum General Director	742.500.000	625.968.000
Mr. Tran Nhat Tri - Member of the Board of Directors cum Deputy General Director	671.950.000	551.448.000
Mr. Truong Van Nghiem - Deputy General Director (appointed on 01/03/2022)	517.850.000	436.220.000
Mr. Huynh Lam - Deputy General Director (appointed on 01/08/2024)	100.000.000	0
Mr. Le Thanh Buu - Member of the Board of Directors	253.275.000	229.500.000
Mr. Lam Thanh Quang - Member of the Board of Directors	253.275.000	229.500.000
Mr. Nguyen Tuan Huy - Member of the Board of Directors	36.000.000	36.000.000

Mr. Nguyen Thanh Xuan - Deputy General Director (dismissed in August 2023)		305.000.000
Ms. Nguyen Thi Ngoc Chau - Head of the Supervisory Board	247.312.500	199.756.000
Mr. Chau Minh Tu - Member of the Supervisory Board	111.600.000	99.000.000
Mr. Tran Le Minh Hoan - Member of the Supervisory Board (appointed on June 29 th , 2021)	131.993.600	110.160.000
Total	<u>4.092.456.100</u>	<u>3.667.544.800</u>

VII.2 Comparative figures

Comparative figures are the figures from the Financial Statements for the same period in 2023.

An Giang, January 18th, 2025

Prepared by



Duong Quoc Quan

Chief Accountant



Pham Cao Tri



Lê Việt Anh