

**PHU THO TOURIST SERVICE
JOINT STOCK COMPANY**
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SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Ho Chi Minh City, Date 19 Month 1 Year 2025

No.: 07 / CV 2025

V/v: Explanation of Profit After Tax for Q4/2024
and the reasons for the loss

To : - State Securities Commission of Vietnam
- Hanoi Stock Exchange (HNX).

Pursuant to Circular No. 96/2020/TT-BTC issued by the Ministry of Finance on November 16, 2020, providing guidance on information disclosure in the securities market.

Phu Tho Tourist Service Joint Stock Company would like to explain the business results for Q4/2024 as follows:

Item	Q4/2024 VND	Q4/2023 VND	Differences VND
(1)	(2)	(3)	(4)=(2)-(3)
Profit After Tax	-30.701.353.634	-15.823.477.532	-14.877.876.102

Accordingly:

1. Profit after tax in the income statement for Q4/2024 changed by 10% or more compared to the same period last year;
2. The Profit After Tax for Q4/2024 incurred a loss..

Reasons for the changes in Profit After Tax by at least 10% compared to the same period last year and the operating loss are as follows:

- The challenging economic situation and tightened consumer spending led to a decrease in visitors, resulting in a 9% decline in revenue (a reduction of 4 billion VND) compared to the same period last year
- Financial income decreased by 18.5% (a reduction of nearly 3.6 billion VND) compared to the same period last year, primarily due to lower bank interest rates and the Company's advance payment of 59 billion VND for land lease arrears from the pre-equitization period and late payment penalties, as notified by the Tax Department of District 11, which resulted in a reduction in deposits.
- General and Administrative expenses increased by 4.7 billion VND compared to the same period last year.

This is the explanation from Phu Tho Tourist Service Joint Stock Company.

Sincerely.

Recipients:

- As above;
- Archived: Finance and Accounting Department;
- Archived: Office.



GENERAL DIRECTOR

Hoang Van Ba