

PIV JOINT STOCK COMPANY **SOCIALIST REPUBLIC OF VIET NAM**
Independent – Freedom – Happiness

No.: ~~A761~~/2025/PIV- GT

Rdg: Explanation of 4th quarter of
2024 Financial Statement

Ha Noi, January 17 2025

To: - State Securities Commission of Vietnam;
- Hanoi Stock Exchange (HNX)

Organization name : PIV Joint Stock Company
Stock Symbol : PIV
Head office : No. 41 Pham Tuan Tai Street, Lot 40 - 41 A76 Aircraft Factory
Collective Area, Co Nhue 1 Ward, Bac Tu Liem District, Hanoi,
Vietnam
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Pursuant to the Information Disclosure instructions of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance, PIV Joint Stock would like to would like to provide the explanation of profit after corporate income tax in the Income Statement of the reporting period changes by 10% or more compared to the same period last year and profit after tax in the reporting period is a loss as follows:

Currency unit: VNĐ

No.	Items	This period (2024)	Previous period (2023)	Difference
(1)	(2)	(3)	(4)	(5)
1	Profit after tax on the financial statements of the fourth quarter (self-prepared)	(293.953.183)	(619.930.978)	(53)%

Profit after corporate income tax in the 4th Quarter 2024 Business Performance Report is a loss and has a difference of more than 10% compared to the same period last year, mainly due to:

In the fourth quarter of 2023, the company has restructured its business: such as divesting investment capital at Thai Ha Bridge BOT Company, closing old ineffective business locations, adding new business lines and establishing business locations serving the commercial activities of motorbikes, bicycles and electric motorbikes. In 2024, the Company's Board of Directors, based on the actual production and business situation, has set out the direction to expand production and business activities to the field of manufacturing, assembling, and trading of products and auxiliary equipment in the medical industry, promising to bring more revenue and profit to the Company. However, this activity is currently in the investment phase and has



not yet recorded revenue, so the Company's business result in the fourth quarter of 2024 is a loss, and there is a difference of more than 10% compared to the same period in 2023.

Above is the explanation of PIV Joint Stock Company on the Financial Statement of the Fourth Quarter of 2024.

Best regard./.

To:

- *As above;*
- *BOD; BOM; BOS;*
- *Archives.*

**PIV JOINT STOCK COMPANY
GENERAL DIRECTOR**



NGUYEN HUU SANG

