



**CÔNG TY CỔ PHẦN
BỆNH VIỆN TIM TÂM ĐỨC**

No.: 33-25/CV-CTTĐ

“Re: *Explanation of after-tax profit figures
for the Fourth Quarter of 2024*”

Ho Chi Minh City, January 17th, 2025

To: **THE HANOI STOCK EXCHANGE**

The shares of Tam Duc Cardiology Hospital Joint Stock Company have been officially traded on the Upcom market since February 6th, 2017, under the stock code TTD.

According to the financial statements for the Fourth Quarter of 2024, the company's after-tax profit for the Fourth Quarter of 2024 increased by 43.66% compared to the Fourth Quarter of 2023.

This profit growth was primarily due to a 12% increase in revenue compared to the same period in 2023. While expenses also increased, they did so at a lower rate (8%), significantly contributing to the profit growth. The reduction in costs was attributed to several factors: A lower proportion of expenses for medicine and supplies compared to the same period; Reduced meal costs for patients and staffs due to a change in the food supply organization model; And a higher provision for the 13th-month salary compared to the previous year, which effectively reduced salary expenses. As revenue continues to increase, the profit margin will rise even more significantly, as fixed costs have already been covered, leaving only variable costs affecting profitability.

Sincerely.

GENERAL DIRECTOR



DR. DO VAN BUU DAN

Recipients:

- As above.
- For filing.

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