

VIETNAM EDUCATIONAL PUBLISHING HOUSE COMPANY LIMITED
EDUCATIONAL BOOK JOINT STOCK COMPANY IN DA NANG CITY



THE FINANCIAL STATEMENTS

QUARTER IV - 2024

14 JAN, 2025

BALANCE SHEET

Quarter 4 of 2024

Unit: Vietnamese Dong (VND)

ASSETS	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS	100		46,484,224,362	36,105,445,867
I. Cash and cash equivalents	110		4,947,198,085	4,592,078,119
1. Cash	111	VI.02	4,947,198,085	4,592,078,119
2. Cash equivalents	112		0	0
II. Short-term financial investments	120		14,449,004,940	6,066,218,720
1. Trading securities	121		5,657,785,512	5,694,064,105
2. Provisions for devaluation of trading securities(*)	122		-1,208,780,572	-1,627,845,385
3. Held-to-maturity investments	123		10,000,000,000	2,000,000,000
III. Short-term receivables	130		7,414,062,951	6,679,897,379
1. Short-term trade receivables	131	VI.03	6,984,113,279	6,866,732,547
2. Short-term prepayments to suppliers	132		333,664,000	81,153,640
3. Short-term inter-company receivables	133		0	0
4. Receivable according to the progress of construction contracts	134		0	0
5. Receivables for short-term loans	135		0	0
6. Other short-term receivables	136	VI.04	500,167,378	508,801,505
7. Allowance for short-term doubtful debts(*)	137	VI.05	-403,881,706	-776,790,313
8. Deficit assets for treatment	139		0	0
IV. Inventories	140		18,631,605,647	17,557,858,328
1. Inventories	141	VI.06	19,276,438,344	18,046,213,412
2. Allowance for inventories(*)	149		-644,832,697	-488,355,084
V. Other current assets	150		1,042,352,739	1,209,393,321
1. Short-term prepaid expenses	151	VI.10a	915,067,225	1,054,696,224
2. Deductible VAT	152		0	0
3. Taxes and other receivables from the State	153	VI.12b	127,285,514	154,697,097
4. Trading Government bonds	154		0	0
5. Other current assets	155		0	0
B- NON-CURRENT ASSETS	200		4,286,899,989	13,111,135,288
I. Long-term receivables	210		28,050,000	28,050,000
1. Long-term trade receivables	211		0	0
2. Long-term prepayments to suppliers	212		0	0
3. Working capital in affiliates	213		0	0
4. Long-term inter-company receivables	214		0	0
5. Receivables for long-term loans	215		0	0
6. Other long-term receivables	216		28,050,000	28,050,000
7. Allowance for long-term doubtful debts(*)	219		0	0
II. Fixed assets	220		3,653,787,379	12,271,947,718
1. Tangible fixed assets	221	VI.07	2,153,387,379	3,943,802,034
- Historical cost	222		6,163,066,773	7,598,425,564
- Accumulated depreciation (*)	223		-4,009,679,394	-3,654,623,530
2. Financial leased assets	224		0	0
- Historical cost	225		0	0

- Accumulated depreciation(*)	226		0	0
3. Intangible fixed assets	227	VI.08	1,500,400,000	8,328,145,684
- Initial cost	228		1,500,400,000	8,328,145,684
- Accumulated amortization(*)	229		0	0
III. Investment property	230		0	0
- Historical cost	231		0	0
- Accumulated depreciation(*)	232		0	0
IV. Long-term assets in process	240		0	0
1. Long-term work in process	241		0	0
2. Construction-in-progress	242		0	0
V. Long-term financial investments	250		593,390,084	593,390,084
1. Investments in subsidiaries	251		0	0
2. Investments in joint ventures and associates	252		0	0
3. Investments in other entities	253	VI.09	593,390,084	593,390,084
4. Provisions for devaluation of long-term financial investments	254		0	0
5. Held-to-maturity investments	255		0	0
VI. Other non-current assets	260		11,672,526	217,747,486
1. Long-term prepaid expenses	261	VI.10b	11,672,526	217,747,486
2. Deferred income tax assets	262		0	0
3. Long-term components and spare parts	263		0	0
4. Other non-current assets	268		0	0
TOTAL ASSETS (270 = 100 + 200)	270		50,771,124,351	49,216,581,155
C -LIABILITIES (300 = 310 + 320)	300		8,879,198,230	7,546,163,399
I. Current liabilities	310		8,870,198,230	7,537,163,399
1. Short-term trade payables	311	VI.11a	6,398,953,990	2,485,326,565
2. Short-term advances from customers	312		174,808,538	127,754,899
3. Taxes and other obligations to the State Budget	313	VI.12a	193,851,619	40,251,914
4. Payables to employees	314		1,165,386,940	1,162,807,054
5. Short-term accrued expenses	315		0	0
6. Short-term inter-company payables	316		0	0
7. Payable according to the progress of construction contracts	317		0	0
8. Short-term unearned revenue	318		0	0
9. Other short-term payables	319	VI.13a	577,350,682	3,241,068,886
10. Short-term borrowings and financial leases	320	VI.14	0	0
11. Provisions for short-term payables	321		0	0
12. Bonus and welfare funds	322		359,846,461	479,954,081
13. Price stabilization fund	323		0	0
14. Trading Government bonds	324		0	0
II. Long-term liabilities	330		9,000,000	9,000,000
1. Long-term trade payables	331	VI.11b	0	0
2. Long-term advances from customers	332		0	0
3. Long-term accrued expenses	333		0	0
4. Inter-company payables for working capital	334		0	0
5. Long-term inter-company payables	335		0	0
6. Long-term unearned revenue	336		0	0
7. Other long-term payables	337	VI.13b	9,000,000	9,000,000
8. Long-term borrowings and financial leases	338		0	0
9. Convertible bonds	339		0	0
10. Preferred shares	340		0	0
11. Deferred income tax liability	341		0	0
12. Provisions for long-term payables	342		0	0
13. Science and technology development fund	343		0	0
D - OWNER'S EQUITY (400 = 410 + 430)	400		41,891,926,121	41,670,417,756
I. Owner's equity	410	VI.15	41,891,926,121	41,670,417,756

1. Capital	411		19,256,580,000	19,256,580,000
+ Ordinary shares carrying voting rights	411A		19,256,580,000	19,256,580,000
+ Preferred shares	411B		0	0
2. Share premiums	412		0	0
3. Bond conversion options	413		0	0
4. Other sources of capital	414		0	0
5. Treasury stocks	415		0	0
6. Differences on asset revaluation	416		0	0
7. Foreign exchange differences	417		0	0
8. Investment and development funds	418		2,859,726,199	2,859,726,199
9. Business arrangement supporting fund	419		0	0
10. Other funds	420		3,271,423,681	3,113,155,058
11. Retained earnings	421		16,504,196,241	16,440,956,499
+ Retained earnings accumulated to the end of the previous period	421A		14,130,166,899	14,049,498,368
+ Retained earnings of the current period	421B		2,374,029,342	2,391,458,131
12. Construction investment fund	422		0	0
II. Other sources and funds	430		0	0
1. Sources of expenditure	431		0	0
2. Fund to form fixed assets	432		0	0
TOTAL LIABILITIES AND OWNER'S EQUITY (440 = 300 + 400)	440		50,771,124,351	49,216,581,155

Prepared


Trần Trọng Hiếu

Chief Accountant


Nguyễn Thị Minh Tâm



Director


Xuân Hoàn

CASH FLOW STATEMENT

(Direct Method)
 Quarter 4 of 2024

Article	Code	Note	Cumulative from the beginning of the year to the end of this quarter (This year)	Cumulative from the beginning of the year to the end of this quarter (Last year)
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Receipts from Goods Sale, Services Supply and Others	01		68,580,088,502	71,642,456,966
2. Payments to Goods Suppliers and Service Providers	02		(57,382,828,787)	(62,426,404,536)
3. Payments to Employees	03		(6,501,083,061)	(7,070,481,377)
4. Payments of Loan Interests	04	5	-	(1,568,238)
5. Payments of Enterprise Income Tax	05	13	(879,491,692)	(974,113,741)
6. Other Receipts from Operating Activities	06		1,740,886,407	3,228,547,669
7. Other Payments for Operating Activities	07		(3,011,249,647)	(2,955,750,737)
Net Cash Flows from Operating Activities	20		<u>2,546,321,722</u>	<u>1,442,686,006</u>
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Payments for Additions to Fixed Assets and Other Long-term Assets	21	9	-	-
2. Receipts from the Liquidation, Assignment or Sale of Fixed Assets and Other Long-term Assets	22		8,009,711,209	350,703,704
3. Payments to Provide loans, to Acquire Debt Instruments of Other Units	23		(10,000,000,000)	(2,000,000,000)
4. Receipts from the Recovery of Loans Provided, from the Re-sale of Debt Instruments of Other Units	24	3	2,000,000,000	-
5. Payments of Investments in Capital Contributions to Other Units	25		-	-
6. Cash Recovered from Investments in Capital Contributions to Other Units	26		-	-
7. Receipts from Loan Interests, Dividends and Earned Profits	27	4,5	109,876,635	141,322,085
Net Cash Flows from Investing Activities	30		<u>119,587,844</u>	<u>(1,507,974,211)</u>
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Receipts from Short- or Long-term Borrowings	33		-	-
2. Repayments of Principals of Borrowings	34		-	-
3. Payments of Dividends or Profits to Owners or Shareholders	36	13,15d	(2,310,789,600)	(1,798,416,000)
Net Cash Flows from Financing Activities	40		<u>(2,310,789,600)</u>	<u>(1,798,416,000)</u>
Net Cash Flows in the Period	50		<u>355,119,966</u>	<u>(1,863,704,205)</u>
Cash and Cash Equivalents at the Beginning of Period	60	2	4,592,078,119	7,335,545,821
Effects of Changes in Foreign Exchange Rates	61		-	-
Cash and Cash Equivalents at the End of Period	70	2	<u>4,947,198,085</u>	<u>5,471,841,616</u>

Da Nang, prepared on 13 Jan 2025

Prepared

Trần Trọng Hiếu

Chief Accountant

Nguyễn Thị Minh Tâm

Director

Ly Xuân Hoàn



INCOME STATEMENT

Quarter 4 of 2024

Unit: Vietnamese Dong (VND)

Article	Code	Note	Quarter 4 of 2024		Cumulative from the beginning of the year	
			This year	Last year	This year	Last year
1. Revenue from sale of goods and rendering of services	01	VII.01	7,690,198,796	5,038,678,749	68,108,461,924	58,256,071,367
2. Deductions	02	VII.02	584,584,930	578,242,103	1,348,302,205	1,565,696,735
3. Net revenue from sale of goods and rendering of services (10 = 01 - 02)	10		7,105,613,866	4,460,436,646	66,760,159,719	56,690,374,632
4. Cost of goods sold and services rendered	11	VII.03	5,561,293,905	3,597,911,656	48,527,868,711	40,981,307,448
5. Gross profit from sale of goods and rendering of services (20 = 10 - 11)	20		1,544,319,961		18,232,291,008	15,709,067,184
6. Finance income	21	VII.04	36,537,735	155,886,531	160,271,241	315,355,102
7. Finance expenses	22	VII.05	690,898,378	(1,337,015,944)	(252,258,509)	(1,950,855,448)
- In which: Interest expense and bond issuance cost	23		0	0	0	0
8. Selling expenses	25	VII.07	364,958,961	805,535,915	6,219,118,421	5,753,050,074
9. General and administrative expenses	26	VII.07	910,320,166	1,906,232,318	8,335,822,038	8,199,803,893
10. Operating profit (30 = 20 + (21 - 22) - (25 + 26))	30		(385,319,809)	(356,340,768)	4,089,880,299	4,022,423,767
11. Other income	31	VII.06	8,037,257,000	0	8,052,697,741	0
12. Other expenses	32		8,044,151,502	0	8,074,598,345	0
13. Other profit (40 = 31 - 32)	40		(6,894,502)	0	(21,900,604)	0
14. Profit before tax (50 = 30 + 40)	50		(392,214,311)	(356,340,768)	4,067,979,695	4,022,423,767
15. Current corporate income tax expense	51	VII.09	(59,650,389)	(62,511,868)	902,607,239	833,812,926
16. Deferred income tax expense	52		0	0	0	0
17. Net profit after tax (60 = 50 - 51 - 52)	60		(332,563,922)	(293,828,900)	3,165,372,456	3,188,610,841
18. Basic Earnings per Share (*)	70		0	0	1,315	1,325
19. Diluted Earnings Per Share	71		0	0	0	0

Prepared

Trần Trọng Hiếu

Chief Accountant

Nguyễn Thị Minh Tâm

Da Nang, prepared on 13 Jan 2025

Director

Ly Xuân Hoàn



NOTES TO THE FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

I. Operational characteristics

1.1. General overview:

Da Nang Educational Books Joint Stock Company (here in after referred to as the "Company") was established under Decision No. 395/QĐ-TC dated 29/03/2004 of Vietnam Educational Publishing House (now Vietnam Educational Publishing House Company Limited). The company is an independent accounting unit, production and business activities according to the Business Registration Certificate No. 3203000258 dated 02/04/2004 of the Department of Planning and Investment of Da Nang City, the Law on Enterprises, the Company's Charter and relevant current legal regulations. Since its establishment, the Company has adjusted the Business Registration Certificate (now Enterprise Registration Certificate No. 0400463362) 8 times and the last adjustment was on September 7, 2023.

Charter capital: 19,256,580,000 VND.

The actual contributed capital as of December 31, 2024 of the Company is VND 19,256,580,000, of which the contributed capital of Vietnam Education Publishing Company Limited accounts for 29.41% of the charter capital.

1.1. Main business area: Book publishing and distribution.

1.2. Business scope:

- Publication of books, details: links to the publication of books, newspapers, magazines and other publications;
- Printing and distributing books, newspapers, magazines, picture maps, CD rooms and other publications;
- Production and trading of all kinds of stationery and educational equipment;
- Photocopying services, real estate business, office leasing, commercial advertising;
- Goods consignment agents;
- Direct import and export of products related to the Company's operational functions.

1.3. Normal production and business cycle:

The Company's normal production and business cycle is 12 months.

II. Accounting period, currency used in accounting

The Company's annual accounting period begins on January 1 and ends on December 31.

Particularly, the mid-year financial statements are made for the accounting period of the first 6 months of the year.

The currency used to record accounting books and present financial statements is Vietnam Dong (VND).

III. Applicable accounting standards and regimes

The company applies the Vietnamese enterprise accounting regime guided in Circular No. 200/2014/TT-BTC dated 22/12/2014 and the Vietnam Accounting Standards System issued by the Ministry of Finance.

IV. Summary of Major Accounting Policies

NOTES TO THE FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

4.1 Cash and cash equivalents:

Money includes: Cash at the fund, demand bank deposits, and money in transit.

Cash equivalents are short-term investments with a payback or maturity period of no more than 3 months from the date of investment, which can be easily converted into a specified amount of money and there is no risk of conversion into cash at the time of reporting.

4.2 Financial investments:**a. Trading securities**

Trading securities are securities and other financial instruments (commercial papers, forward contracts, swap contracts,...) held by the Company for business purposes.

Trading securities are initially recorded at the original price, including: purchase price Total (+) purchase costs (if any) such as brokerage costs, transactions, information provision, taxes, fees and bank charges. Dividends and profits distributed to the period before the investment date shall be recorded as a decrease in the value of the investment.

After the initial recognition, trading securities are determined according to the original price minus the provision for depreciation of trading securities. A provision for depreciation of trading securities shall be made at the end of the accounting period if there is solid evidence that the market value of the securities held by the Company has decreased compared to the book value.

b. Investment held to maturity

Investments held to maturity are term deposits (including bills and promissory notes), bonds, preference stocks that the issuer is required to redeem at a certain time in the future, loans held to maturity for the purpose of earning annual interest, and investments held to another maturity date.

Investments held to maturity are recorded at the book price after revaluation. The loss provision amount shall be recorded directly from the book value of the investment.

In case the investments held to maturity date are monetary items of foreign currency origin, they shall be re-evaluated according to the foreign currency purchase rate of the commercial bank where the Company regularly transacts at the end of the period.

c. Investing in contributing capital to other units

Long-term capital contribution investments in other companies are investments that the company does not have control or co-control, and does not have a significant influence on the investee company.

Long-term capital contribution investments in other companies are recorded at the original price minus provisions. Dividends and profits distributed in cash or non-currency for the period before the investment date shall be recorded as a decrease in the value of the investment.

Redundancy

Provisions for long-term capital contribution investments in other companies are determined as follows:

- For an investment in a listed stock or a fair value of an investment that is determined to be reliable, the provision is based on the market price of the stock.
- In case the market price of the stock cannot be determined, the provision shall be set aside on the basis of the capital loss on the financial statement of the investee.

NOTES TO THE FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

For investee companies that are subject to the preparation of consolidated financial statements, the loss provision shall be set aside on the basis of the consolidated financial statements. In other cases, the provision shall be set aside on the basis of the financial statements of the investee company.

4.3 Accounts receivable:

Accounts receivable include: Trade receivables and other receivables.

- Trade receivables are receivables of a commercial nature, arising from transactions of a commercial nature between the Company and the buyer.
- Other receivables are receivables that are not of a commercial nature, not related to purchase and sale transactions, internally.

Receivables are recorded at the principal price minus the provision for bad debts. Provision for bad debts shows the expected value of losses at the end of the accounting period for debts that are overdue, the Company has made many withdrawals but has not yet collected them or has not yet reached the recovery deadline but the debtor has fallen into bankruptcy or is carrying out dissolution procedures, missing, fleeing.

4.4 Inventory:

Inventory is recorded at a lower price between the original price and the net realizable value.

The value of inventories is calculated according to the weighted average method and accounted according to the regular declaration method with the original price determined as follows:

- Raw materials and goods: including purchase costs, processing costs and other directly related costs incurred to obtain inventory at the current location and state;
- Finished products: including direct raw material costs, direct labor costs, and directly related general costs allocated based on normal operation levels.

The net achievable value is the estimated selling price minus the estimated cost of completing the inventory and the estimated cost required for their consumption.

Provisions for inventory price reduction shall be set aside for each item when the net realizable value of such item is less than the original price.

4.5 Tangible fixed assets:

Historical cost

Tangible fixed assets are reflected at historical cost minus accumulated depreciation.

The historical cost includes the purchase price and all costs incurred by the Company to acquire the fixed asset up to the time of putting the fixed asset in a ready-to-use state. Expenses incurred after the initial recognition shall only be recorded as an increase in the historical cost of a fixed asset if these expenses are certain to increase future economic benefits due to the use of such assets. Expenses that do not satisfy the above conditions are recorded as expenses in the period.

NOTES TO THE FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

Depreciation

Tangible fixed assets are depreciated in a straight line based on the estimated useful life of the asset. The depreciation time is in accordance with Circular No. 45/2013/TT-BTC dated 25/4/2013 of the Ministry of Finance. The company performs quick depreciation of fixed assets such as means of transport and management equipment.

<u>Asset Class</u>	<u>Depreciation period</u> <u>(years)</u>
Houses and Architectural Objects	25
Means of transport	3 - 5
Instrument Management Equipment	1,5 - 2

4.6 Intangible fixed assets:

Historical cost

Intangible fixed assets are reflected at historical cost minus accumulated depreciation.

The historical cost of intangible fixed assets is the total costs that the Company must incur to acquire intangible fixed assets up to the time of putting such assets into a ready-to-use state.

Land use rights

Intangible fixed assets are land use rights, including:

- Land use rights assigned by the State with the collection of land use levies or lawful transfer of land use rights (including fixed-term land use rights and indefinite land use rights);
- Prepaid land rents (paid for the whole lease term or paid in advance for many years and the remaining paid land lease term is at least 5 years) for land lease contracts before the effective date of the 2003 Land Law and granted land use right certificates by competent agencies.

The historical cost of land use rights includes all costs directly related to the putting of land into a state of readiness for use.

Depreciation

Intangible fixed assets that are land use rights without a definite term shall not be depreciated.

4.7 Upfront Cost:

Upfront costs are categorized into short-term upfront costs and long-term upfront costs. These are the actual costs that have been incurred but are related to the results of production and business activities of many periods. Based on the nature and extent of the cost, the Company shall select the appropriate allocation method and criteria during the time when the economic benefits are expected to be generated.

4.8 Liabilities:

Liabilities include: payable to the seller and other payables.

- Seller payables are payables of a commercial nature, arising from transactions of a commercial nature between suppliers and the Company.

NOTES TO THE FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

- Other payables are payables that are not of a commercial nature, not related to purchase and sale transactions, internally.

Liabilities are recorded at the original price, classified into short-term and long-term liabilities based on the remaining debt term at the end of the accounting period.

Liabilities are monitored in detail by the Company, by object, principal term, remaining debt term and in the original currency.

4.9 Loans and financial lease liabilities:

Loans and financial lease liabilities are reflected at the principal price and classified into short-term and long-term liabilities based on the remaining debt term at the end of the accounting period.

Loans and financial lease liabilities are monitored in detail by the Company, according to loan contracts, principal terms, remaining debt terms and in the original currency.

Borrowing costs

Borrowing expenses include loan interest and other expenses incurred directly related to the Company's loans. Borrowing expenses shall be recorded in operating expenses in the incurred period, unless the conditions for capitalization are satisfied according to the provisions of the Accounting Standard "Borrowing expenses".

Borrowing expenses related to separate loans used only for the purpose of investment, construction or formation of a specific asset of the Company shall be capitalized in the historical cost of such assets. For general loans, the amount of borrowing expenses eligible for capitalization in the accounting period shall be determined according to the capitalization ratio for weighted average accumulated expenses incurred for the investment in construction or production of such assets.

The capitalization of borrowing costs will pause during periods when the investment, construction, or production of unfinished assets is interrupted, unless such interruption is necessary. The time of termination of the commercialization of borrowing costs is when the main activities necessary for the preparation of putting the unfinished asset into use or sale have been completed.

4.10 Equity:

The owner's contributed capital reflects the actual capital contributed by the shareholders.

Profit Distribution

Profits after corporate income tax shall be set aside for funds and distributed to shareholders according to the Company's Charter or the Resolution of the General Meeting of Shareholders.

Dividends paid to shareholders do not exceed the amount of undistributed after-tax profit and take into account non-monetary items included in undistributed after-tax profit that may affect cash flow and dividend payability.

4.11 Recognition of revenue and other income:

- Revenue from sales and provision of services is recognized when there is the possibility of obtaining economic benefits and can be definitively determined, and the following conditions are satisfied:
 - ✓ Sales revenue is recognized when significant risks and ownership of the product have been transferred to the buyer and there is no longer a significant possibility of changing the parties' decision on the selling price or the possibility of returning.

NOTES TO THE FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

- ✓ Revenue from providing services is recorded upon completion of services. In case services are performed in multiple accounting periods, the determination of turnover in each period shall be based on the service completion rate at the end of the accounting period.
- Revenue from financial activities is recorded when the revenue is determined to be relatively certain and there is a possibility of obtaining economic benefits from that transaction.
- ✓ Interest is recorded on the basis of time and actual interest rate.
- ✓ Dividends and profits are recognized when the Company is entitled to receive dividends or is entitled to receive profits from capital contributions.
- Other incomes are incomes outside the Company's production and business activities, which are recorded when they can be determined with relative certainty and are capable of obtaining economic benefits.

4.12 Turnover deductions:

Sales deductions include commercial discounts and returned sales.

In case the revenue has been recorded in the previous period but after the end of the accounting period, the corresponding revenue deductions are incurred, the revenue reduction shall be recorded according to the following principles:

- If it arises before the time of issuance of financial statements, the revenue of the reporting period shall be adjusted to decrease;
- If it arises after the time of issuance of financial statements, the decrease in revenue of the following period shall be accounted for.

4.13 Cost of goods sold:

The cost of consumer products, goods and services is recorded on time, in accordance with the principle of conformity with revenue and prudence.

Expenses in excess of the normal level of inventory and services provided shall be immediately recorded in the cost of goods sold in the period, not included in the cost of products and services.

4.14 Financial costs:

Financial expenses reflect expenses or losses related to financial investment activities: Loan interest expenses, payment discounts to buyers, provisions for depreciation of trading securities, provisions for investment losses in other units and expenses of other investment activities.

4.15 Selling expenses, business management expenses:

Selling expenses reflect the actual costs incurred in the process of selling products, goods or providing services.

Enterprise management expenses reflect the actual costs incurred related to the general management of the enterprise.

4.16 Current CIT expenses, deferred CIT expenses:

Corporate income tax expenses include current income tax and deferred income tax.

Current income tax is a tax calculated based on taxable income in the period with the effective tax rate at the end of the accounting period. The difference between taxable income and accounting profits is

NOTES TO THE FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

due to the adjustment of temporary differences between taxes and accounting as well as the adjustment of non-taxable or non-deductible income and expenses.

Deferred income tax is determined for the temporary differences at the end of the accounting period between the income tax basis of assets and liabilities and their book value for financial reporting purposes.

4.17 Tax rates and fees for remittance to the Budget that the Company is applying:

- VAT: Apply the tax rate of 5% for dictionaries and reference books that are not textbooks supplementary; Textbooks and reference books supplemented by textbooks are not subject to tax.
- Corporate income tax: A tax rate of 20% applies.
- Other taxes and fees shall be paid according to current regulations.

4.18 Financial instruments:**Initial Recognition***Financial assets*

At the date of initial recognition, financial assets are recorded at the original price Total transaction costs directly related to the procurement of such financial assets. The Company's financial assets include: Cash, deposits, financial investments, Trade receivables and other receivables.

Financial liabilities

At the date of initial recognition, financial liabilities are recorded at the original price Total transaction costs directly related to the issuance of such financial liabilities. The Company's financial liabilities include loans, seller payables, and other payables.

Re-evaluation after initial attribution

Currently, there is no regulation on the re-evaluation of financial instruments after initial recognition.

4.19 Stakeholders:

Parties are considered involved if one party has the ability to control (directly or indirectly) or have significant influence over the other party in decision-making on financial and operational policies.

NOTES TO THE FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

• **Key events or transactions in 2024**

1. The production cycle of the enterprise is 12 months, seasonal in the second and third quarters of each year.

2. **Cash and cash equivalents**

	31/12/2024	01/01/2024
Cash	38.000.086	2.082.175
Demand bank deposits	4.909.197.999	4.589.995.944
Total	4.947.198.085	4.592.078.119

3. **Trade receivables**

	31/12/2024	01/01/2024
a. Short-term Trade receivables		
Nam Cuong School Equipments Books Joint Stock Company	-	52.931.840
Nghe An Investment And Development Education Joint Stock Company	995.760.340	-
Educational Book Distribution Joint Stock Company	667.949.970	601.327.290
Thanh Hoa Education Development And Investment Joint Stock Company	1.507.451.130	380.627.690
Song Ty Co., Ltd.	2.254.590	-
Other Trade receivables	3.810.697.249	5.831.845.727
Total	6.984.113.279	6.866.732.547

In which: Receivables of customers are related parties

Company Name:	31/12/2024	01/01/2024
Vietnam Education Publishing House Limited Company	-	-
Quang Tri Book and School Equipment Joint Stock Company	94.515.795	419.639.290
Cuu Long Book and School Equipment Joint Stock Company	43.576.010	5.842.500
Southern Book and Educational Equipment Joint Stock Company	434.634.600	684.000
Book & Education Equipment JSC Of HCMC	55.674.900	36.767.400
Phuong Nam Education Investment and Development Joint Stock Company	94.705.680	189.497.699
Binh Dinh Book and School Equipment Joint Stock Company	45.254.262	64.283.162
Hanoi Education Investment and Development Joint Stock Company	-	-
Da Nang Education Investment and Development Joint Stock Company	23.368.840	-
Binh Thuan Book and School Equipment Joint Stock Company	29.999.556	68.316.700
Educational Book Joint Stock Company in Ha Noi City	-	1.299.974.715

NOTES TO THE FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

Art Design And Communication JSC	32.855.400	71.835.200
Thua Thien-Hue Book and School Equipment Joint Stock Company	-	83.501.310
Kon Tum Book and School Equipment Joint Stock Company	-	8.897.850
Ninh Thuan Book and School Equipment Joint Stock Company	413.470.937	178.414.737
Vinh Long Book & Equipment Company	-	-
Tien Giang Books & Publishing Joint Stock Company	35.156.660	7.094.250
Tra Vinh Books & Literature Joint Stock Company	(890.624)	5.543.740

4. Other receivables

	31/12/2024	01/01/2024
a. Short-term		
PIT receivables	224.254.244	279.491.505
Other receivables	94.430.134	138.620.000
Employee Advance	181.483.000	90.690.000
Total	500.167.378	508.801.505

5. Provision for short-term bad receivables

	31/12/2024	01/01/2024
Provision for debts over 3 years	403.881.706	509.196.553
Provision for debts from 2 years to less than 3 years	-	267.593.760
Provision for debts over 6 months to less than 2 years	-	-
Total	403.881.706	776.790.313

6. Inventory

	31/12/2024		01/01/2024	
	Original price	Redundancy	Original price	Redundancy
Raw materials	2.587.327.477		6.565.629.280	
Work In Progress	1.544.946.750		703.485.237	
Finished goods	15.144.164.117	644.832.697	10.777.098.895	488.355.084
Total	19.276.438.344	644.832.697	18.046.213.412	488.355.084

7. Upfront costs

	31/12/2024	01/01/2024
a. Short-term		
Tools - Instruments	11.377.273	14.272.728
VAT is not deducted from the allocation to the inventory	794.997.402	933.198.301
Cost of design, book editing, management fees, ...	108.692.550	107.225.195

NOTES TO THE FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

Total	915.067.225	1.054.696.224
b. Organizing the manuscript		
Cost of organizing the manuscript of the reference book	11.672.526	217.747.486
Total	11.672.526	217.747.486

8. Tangible fixed assets:

	Building and structures	Vehicles	Office equipment	Total
Historical cost				
Beginning 2024	5.132.954.910	2.269.029.745	196.440.909	7.598.425.564
Increase in the period	-	-	-	-
Sale	1.435.358.791	-	-	1.435.358.791
Balance as of 31/12/2024	3.697.596.119	2.269.029.745	196.440.909	6.163.066.773
Depreciation				
Beginning 2024	2.523.842.822	934.339.799	196.440.909	3.654.623.530
Depreciation in the period	205.260.780	420.734.589	-	625.995.369
Sale	270.939.505	-	-	270.939.505
Balance as of 31/12/2024	2.458.164.097	1.355.074.388	196.440.909	4.009.679.394
Residual value				
Beginning 2024	2.609.112.088	1.334.689.946	-	3.943.802.034
Balance as of 31/12/2024	1.239.432.022	913.955.357	-	2.153.387.379

The historical cost of fixed assets that have been fully depreciated but still in use at the end of December 31, 2024 is VND 1,551,515,297.

9. Intangible fixed assets:

Intangible digital assets are long-term land use rights, specifically:

- At 78 Pasteur, Hai Chau 1 Ward, Hai Chau District, Da Nang City, original price: 1,500,400,000 VND

The company does not depreciate this fixed asset.

10. Financial Investment:

a. Investment year held until maturity date:

	31/12/2024	01/01/2024
3-month term bank deposit	2.000.000.000	2.000.000.000
6-month term bank deposit	4.000.000.000	-
9-month term bank deposits	4.000.000.000	-
Total	10.000.000.000	2.000.000.000

NOTES TO THE FINANCIAL STATEMENTS*(These notes are constituent and should be read concurrently with the Financial Statements)**b. Trading securities*

Listed Stocks	<u>31/12/2024</u>				<u>01/01/2024</u>			
	SL Stock	Original price VND	Value Reasonable	Redundancy	SL Stock	Original price VND	Value Reasonable	Redundancy
- Hoang Huy Service Investment Joint Stock Company (HHS)	577.157	5.463.071.562	4.282.504.940	1.180.566.622	564.753	5.694.064.105	4.066.218.720	1.627.845.385
- Khai Hoan Land Group Joint Stock Company (KHG)	30.000	194.713.950	166.500.000	28.213.950	-	-	-	-
Total	607.157	5.657.785.512	4.449.004.940	1.208.780.572	564.753	5.694.064.105	4.066.218.720	1.627.845.385

NOTES TO THE FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

11. Investing in contributing capital to other units

	Operation Status	Capital Ratio	31/12/2024				01/01/2024		
			Amount Stock	Original price VND	Redundancy	Value Reasonable	Original price VND	Fair value	
+ Investing in capital contribution to other units									
- Eci Education Cartography And Illustration Joint Stock Company (ECI)	In operation	0,01%	94	1.086.084	-	-	1.086.084	-	-
- Quang Nam Printing - Publishing and School Equipment Joint Stock Company (i)	In operation	7,50%	33.750	242.304.000	-	-	242.304.000	-	-
- Da Nang Education Publicising Services Joint Stock Company(i)	In operation	8,76%	35.000	350.000.000	-	-	350.000.000	-	-
Total				593.390.084	-		593.390.084	-	

- (i) The 2024 Financial Statements of Quang Nam Printing - Publishing and School Equipment Joint Stock Company and Da Nang Education Publicising Services Joint Stock Company, equity is preserved. Therefore, investments are recorded at the original price and do not set aside provisions.

NOTES TO THE FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

12. Trade payables

	31/12/2024	01/01/2024
a. Payables to short-term sellers		
Loc Tinh Phat Co., Ltd.	-	371.911.968
Da Nang Educational Publishing House	882.036.621	-
Hanoi Education Publishing Service Joint Stock Company	1.271.528.378	68.021.928
Gia Dinh Education Publishing Service Joint Stock Company	171.640.000	295.480.000
Must be paid to other objects	4.073.748.991	1.749.912.669
Total	6.398.953.990	2.485.326.565

In which: Related parties trade payables

Vietnam Education Publishing House Limited Company	8.714.313	26.773.600
Da Nang Educational Publishing House	882.036.621	-
Cuu Long Book and School Equipment Joint Stock Company	-	-
Central Book and Educational Equipment Joint Stock Company	-	-
Education Technology High School Development And Investment Joint Stock Company	282.084.000	-
Northern Book and Educational Equipment Joint Stock Company	234.422.480	550.192.610
Hanoi Education Publicising Services Joint Stock Company	1.271.528.378	68.021.928
Da Nang Education Publicising Services Joint Stock Company	66.331.443	-
Quang Nam Printing - Publishing and School Equipment Joint Stock Company	377.400.100	-
Gia Dinh Education Publicising Services Joint Stock Company	171.640.000	295.480.000
Da Nang Printing and Services Joint Stock Company	-	-
Education Publishing and Investment Joint Stock Company	134.033.310	-
Educational Book Joint Stock Company in Ha Noi City	284.774.435	-
Ha Tay Book and School Equipment Joint Stock Company	203.340.800	90.212.940

13. Taxes and amounts payable to the state

	Beginning balance		Amount Payable	Amount Already Paid	Final Numbers	
	Payable	Receivable			Payable	Receivable
PIT (current)	-	1.922.304	159.004.241	156.436.718	-	4.489.827
PIT	-	18.263.438	182.460.704	182.488.701	-	18.235.441
VAT	-	20.066.172	225.507.444	74.447.265	-	171.126.351
CIT	141.808.989	-	902.607.239	879.491.692	118.693.442	-
Other taxes	12.888.108	-	4.296.036	-	8.592.072	-

NOTES TO THE FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

Fees, legal fees and other duties	-	-	3.000.000	3.000.000	-	-
Total	154.697.097	40.251.914	1.476.875.664	1.295.864.376	127.285.514	193.851.619

14. Other payables

	31/12/2024	01/01/2024
a. Short-term		
Union Fees, Social Insurance, Health Insurance, Unemployment Insurance, ...	34.967.673	11.560.905
Bidding costs, association to make books	444.760.000	3.118.910.000
Trade/Payment discounts	35.000.000	30.000.000
Dividends payable	9.255	9.255
Other payables	62.613.754	80.588.726
Total	577.350.682	3.241.068.886
b. Long-term		
Bookstore Deposits	9.000.000	9.000.000
Total	9.000.000	9.000.000

15. Owner's Equity

a. Statement on fluctuations in owner's equity:

	Owner's investment capital	Development Investment Fund	Other equity funds	Net profit after tax
Balance as of 01/01/2023	14.986.800.000	2.859.726.199	2.953.724.516	18.319.278.368
Increase in the period	4.269.780.000	-	159.430.542	3.188.610.841
Decrease in the period	-	-	-	5.066.932.710
Balance as of 31/12/2023	19.256.580.000	2.859.726.199	3.113.155.058	16.440.956.499
	Owner's investment capital	Development Investment Fund	Other equity funds	Net profit after tax
Balance as of 01/01/2024	19.256.580.000	2.859.726.199	3.113.155.058	16.440.956.499

NOTES TO THE FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

Increase in the period	-	-	158.268.623	3.165.372.456
Decrease in the period	-	-	-	3.102.132.714
Balance as of 31/12/2024	19.256.580.000	2.859.726.199	3.271.423.681	16.504.196.241

b. Details of the owner's investment capital

	31/12/2024	01/01/2024
Vietnam Education Publishing House Limited Company	5.663.770.000	5.663.770.000
Da Nang Education Investment and Development Joint Stock Company	3.075.000.000	3.075.000.000
Contributed capital of other shareholders	10.517.810.000	10.517.810.000
Total	19.256.580.000	19.256.580.000

c. Stock

	31/12/2024	01/01/2024
Number of shares registered for issuance	1.925.658	1.925.658
<i>In which:</i>		
Number of shares outstanding	1.925.658	1.925.658
- Common stock	1.925.658	1.925.658
Par value: 10,000 VND		

d. Net profit after tax

	2024	2023
Profit last year	16.440.956.499	18.319.278.368
Profit after CIT this year	3.165.372.456	3.188.610.841
Profit Distribution		
Profit distribution in the previous year	2.310.789.600	4.269.780.000
- Dividend payment/charter capital increase	2.310.789.600	4.269.780.000
Temporarily distributing profits for this period	791.343.114	797.152.710
- Reserve fund to supplement charter capital (5%)	158.268.623	159.430.542
- Executive Board Reward Fund (7%)	221.576.072	223.202.759
- Reward and welfare fund (13%)	411.498.419	414.519.409
Net profit after tax	16.504.196.241	16.440.956.499

- The company distributes profits in 2023 and temporarily distributes profits in 2024 according to the Resolution of the 2024 Annual General Meeting of Shareholders No. 01/NQ-DAEBCO dated April 23, 2024.

NOTES TO THE FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

VII. Additional information for the items presented in the Statement of Results of Business

1. Total revenue from sales of goods and rendering service provision

	2024	2023
+ Revenue from books	66.220.332.269	56.762.559.007
+ Revenue from educational maps and pictures	1.777.021.180	1.436.274.460
+ Other revenues	111.108.475	57.237.900
Total	68.108.461.924	58.256.071.367

2. Deductions

	2024	2023
+ Trade discounts	884.342.225	881.689.985
+ Returned goods	463.959.980	684.006.750
Total	1.348.302.205	1.565.696.735

3. Cost of goods sold

	2024	2023
+ Cost of books	45.353.441.823	38.329.998.647
+ Cost of educational maps and pictures	1.611.249.054	1.287.957.080
+ Other operating costs	47.595.941	47.325.064
+ Input VAT is not deductible	1.359.104.280	1.494.392.136
+ Appropriation/(Reimbursement) provision for devaluation of inventories	156.477.613	(178.365.479)
Total	48.527.868.711	40.981.307.448

4. Revenue from financial activities

	2024	2023
Interest on deposits and loans	85.498.553	167.646.042
Dividends, profits are distributed	58.000.000	75.500.000
Profit from trading stock investment	16.772.688	-
Payment discounts are enjoyed	-	72.209.060
Total	160.271.241	315.355.102

NOTES TO THE FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

5. Financial Costs

	2024	2023
Quick payment discounts, ...	164.077.696	142.057.262
Making/ (reversing) provision for securities	(419.064.813)	(2.094.810.320)
Fees for depository and sale for securities	2.728.608	1.897.610
Total	(252.258.509)	(1.950.855.448)

6. Business management expenses and sales expenses

	In 2024	Year 2023
a. Business management expenses		
Salaries and other income	3.251.292.161	3.127.864.242
Depreciation of fixed assets	451.168.056	237.958.551
Regular repairs, tools	218.833.728	235.373.979
Transactions, conferences,...	1.960.349.498	1.601.172.435
Provisioning/(Reimbursement) of provisions for bad debts	(372.908.607)	119.810.443
Other expenses	2.827.087.202	2.877.624.243
Total	8.335.822.038	8.199.803.893
b. Selling expenses		
Salary and other income	3.772.398.424	3.606.303.931
Depreciation of fixed assets	174.827.313	223.250.808
Transportation, loading and unloading goods costs	1.132.149.882	820.322.887
Warehouse rental costs	336.600.000	386.909.093
Marketing and advertising,...	803.142.802	716.263.355
Total	6.219.118.421	5.753.050.074

7. Other income

	In 2024	Year 2023
Other income	15.440.741	-
Selling certificate of land-use rights and house on land at 39 Trinh Dinh Thao	8.037.257.000	-
Total	8.052.697.741	-

NOTES TO THE FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

8. Other expenses

	2024	2023
Paid according to Decision No. 2565/QĐ-CTĐNA of the Da Nang Tax Department	30.446.843	-
Cost of selling certificate of land-use rights and house on land at 39 Trinh Dinh Thao	8.044.151.502	-
Total	8.074.598.345	-

9. Current corporate income tax expenses

	2024	2023
Total accounting profit before tax	4.067.979.695	4.022.423.767
Adjustment of taxable incomes	155.684.257	68.392.163
+ Adjustment to increase (remuneration of the Board of Directors, non-executive Board of Supervisors)	126.000.000	120.000.000
+ Adjustment of other non-deductible expenses	87.684.257	23.892.163
+ Downward adjustment (Profit dividends are divided)	58.000.000	75.500.000
Total taxable income	4.223.663.952	4.090.815.930
Current corporate income tax expenses	902.607.239	833.812.926
<i>In which:</i>		
- Current CIT expenses incurred in the period	844,732,790	818,163,186
- Adjustment of current CIT expenses in the previous period into the current CIT expense of this period	57,874,449	15,649,740

10. Underlying earnings per share

	In 2024	Year 2023
Profit after CIT	3.165.372.456	3.188.610.841
Adjustments to increase or decrease in after-tax profits	(633.074.491)	(637.722.168)
- Bullish Adjustment	-	-
-Reduction adjustment (deduction from reward and welfare fund)*	633.074.491	637.722.168
Profit or loss allocated to shareholders owning ordinary shares	2.532.297.965	2.550.888.673
Average number of outstanding ordinary shares in the period	1.925.658	1.925.658
Basic earnings per share	1.315	1.325

(*)The Resolution of the 2024 Annual General Meeting of Shareholders approved the plan to deduct the reward fund, welfare and reward fund for the Board of Directors, Board of Supervisors, and Board of Directors in 2024 of 20% of profit after tax.

NOTES TO THE FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

11. Production and business costs by factors

	In 2024	Year 2023
Cost of raw materials	8.772.653.785	7.595.546.563
Labor costs	7.023.690.585	6.734.168.173
Fixed asset depreciation costs	625.995.369	461.209.359
Cost of outsourced services	23.378.375.610	17.101.099.847
Other expenses	4.451.158.163	5.195.060.033
Total	44.251.873.512	37.087.083.975

VIII. Other information

1. Financial instruments

a. Capital Risk Management

Through the management of capital sources, the Company considers and decides to maintain appropriate capital balances and liabilities in each period to both ensure continuous operation and maximize the benefits of shareholders.

b. Financial Risk Management

Financial risk includes market risk (interest rate risk, price risk), credit risk and liquidity risk.

Market risk management: The Company's business will mainly be subject to risks when there are large fluctuations in interest rates and raw material prices.

Interest rate risk management

The Company's interest rate risk arises mainly from signed loans. In order to mitigate this risk, the Company has estimated the impact of interest expense on business results from time to time as well as analyzed and forecasted to select appropriate repayment times. The Board of Directors believes that the risk of unexpected interest rate fluctuations of the Company is low.

Price risk management

The company buys raw materials from domestic suppliers to serve production and business activities, so it will bear the risk of changing the selling price of raw materials. To manage this risk, the Company estimates the import and purchase of raw materials, monitors market fluctuations to ensure the source of raw materials at the most reasonable prices.

Credit Risk Management

The Company's customers are mainly companies in the system of Vietnam Educational Publishing House. These are traditional customers, with frequent transactions and the ability to make timely payments. For overdue debts, the Company has set aside provisions for bad debts to have a source of compensation.

NOTES TO THE FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

Liquidity Risk Management

In order to manage liquidity risks, meet current and future capital needs and financial obligations, the Company regularly monitors and maintains sufficient cash reserves, optimizes idle cash flows, takes advantage of credit from customers and partners, etc proactively control debts that are due and about to mature in relation to assets due and revenues that can be generated during that period,...

Summarize the existing assets at the Company as follows:

31/12/2024	Under 1 year	Over 1 year	Total
Cash and cash equivalents	4.947.198.085	-	4.947.198.085
Trade receivables	6.580.231.573	-	6.580.231.573
Financial investment	14.449.004.940	593.390.084	15.042.395.024
Other receivables	318.684.378	28.050.000	346.734.378
	26.295.118.976	621.440.084	26.916.559.060

01/01/2024	Under 1 year	Over 1 year	Total
Cash and cash equivalents	4.592.078.119	-	4.592.078.119
Trade receivables	6.089.942.234	-	6.089.942.234
Financial investment	6.066.218.720	593.390.084	6.659.608.804
Other receivables	418.111.505	28.050.000	446.161.505
	17.166.350.578	621.440.084	17.787.790.662

The Board of Directors believes that the Company has almost no liquidity risk and believes that the Company can generate sufficient funds to meet its due financial obligations.

Summarize the Company's liabilities according to the payment term as follows:

31/12/2024	Under 1 year	Over 1 year	Total
Trade payables	6.398.953.990	-	6.398.953.990
Other payables	522.383.009	9.000.000	531.383.009
	6.921.336.999	9.000.000	6.930.336.999

01/01/2024	Under 1 year	Over 1 year	Total
Trade payables	2.485.326.565	-	2.485.326.565
Other payables	3.229.507.981	9.000.000	3.238.507.981
	5.714.834.546	9.000.000	5.723.834.546

NOTES TO THE FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

2. Stakeholder Information
a. Stakeholders in the period

Related Companies	Relationship
Vietnam Education Publishing House Limited Company	Investment Company
Da Nang Educational Publishing House	Dependent units of the investment company
Quang Tri Book and School Equipment Joint Stock Company	Joint investment company
Cuu Long Book and Educational Equipment Joint Stock Company	Joint investment company
Central Book and Educational Equipment Joint Stock Company	Joint investment company
Southern Book and Educational Equipment Joint Stock Company	Joint investment company
Book & Education Equipment JSC Of HCMC	Joint investment company
Education Technology High School Development And Investment Joint Stock Company	Joint investment company
Northern Book and Educational Equipment Joint Stock Company	Affiliates of the Investment Company
Hanoi Education Publicising Services Joint Stock Company	Affiliates of the Investment Company
Phuong Nam Education Investment and Development Joint Stock Company	Affiliates of the Investment Company
Da Nang Education Investment and Development Joint Stock Company	Affiliates of the Investment Company
Binh Dinh Book and School Equipment Joint Stock Company	Affiliates of the Investment Company
Hanoi Education Investment and Development Joint Stock Company	Affiliates of the Investment Company
Binh Thuan Book and School Equipment Joint Stock Company	Affiliates of the Investment Company
Da Nang Education Publicising Services Joint Stock Company	Affiliates of the Investment Company
Quang Nam Printing - Publishing and School Equipment Joint Stock Company	Affiliates of the Investment Company
Art Design And Communication JSC	Affiliates of the Investment Company
Gia Dinh Education Publicising Services Joint Stock Company	Affiliates of the Investment Company
Da Nang Printing and Services Joint Stock Company	Affiliates of the Investment Company
Education Publishing and Investment Joint Stock Company	Affiliates of the Investment Company
Educational Book Joint Stock Company in Ha Noi City	Affiliates of the Investment Company
Thua Thien-Hue Book and School Equipment Joint Stock Company	Investment unit of the investment company

NOTES TO THE FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

Ha Tay Book and School Equipment Joint Stock Company	Investment unit of the investment company
Kon Tum Book and School Equipment Joint Stock Company	Investment unit of the investment company
Vinh Long Book and School Equipment Joint Stock Company	Investment unit of the investment company
Ninh Thuan Book and School Equipment Joint Stock Company	Investment unit of the investment company

b. Key transactions with stakeholders during the period

Related Parties	Transaction	2024	2023
Sales			
Da Nang Educational Publishing House	Supply of books	-	3.570.000
Quang Tri Book and School Equipment Joint Stock Company	Supply of books	983.450.600	788.841.930
Cuu Long Book and School Equipment Joint Stock Company	Supply of books	110.892.010	5.842.500
Central Book and Educational Equipment Joint Stock Company	Supply of books	4.150.800	8.215.280
Southern Book and Educational Equipment Joint Stock Company	Supply of books	1.606.342.560	579.926.190
Book & Education Equipment JSC Of HCMC	Supply of books	196.943.500	299.812.500
Northern Book and Educational Equipment Joint Stock Company	Supply of books	2.116.325.150	98.774.800
Hanoi Education Publicising Services Joint Stock Company	Supply of books	773.101.350	1.050.258.100
Phuong Nam Education Investment and Development Joint Stock Company	Supply of books	1.885.330.740	391.800.900
Da Nang Education Investment and Development Joint Stock Company	Supply of books	672.903.300	2.154.336.736
Binh Dinh Book and School Equipment Joint Stock Company	Supply of books	110.971.100	231.831.500
Hanoi Education Investment and Development Joint Stock Company	Supply of books	21.424.000	45.672.920
Binh Thuan Book and School Equipment Joint Stock Company	Supply of books	174.268.900	60.091.200
Art Design And Communication JSC	Supply of books	91.646.200	31.845.600
Educational Book Joint Stock Company in Ha Noi City	Supply of books	11.377.202.650	12.702.602.155

EDUCATIONAL BOOK JOINT STOCK COMPANY IN DA NANG CITY FINANCIAL STATEMENTS

39 Trinh Dinh Thao, Da Nang City

For the fiscal year ended 31/12/2024

NOTES TO THE FINANCIAL STATEMENTS*(These notes are constituent and should be read concurrently with the Financial Statements)*

Thua Thien-Hue Book and School Equipment Joint Stock Company	Supply of books	36.386.450	152.803.060
Kon Tum Book and School Equipment Joint Stock Company	Supply of books	21.856.000	48.314.150
Ninh Thuan Book and School Equipment Joint Stock Company	Supply of books	596.356.200	516.355.150
Tra Vinh Books & Literature Joint Stock Company	Supply of books	29.687.450	24.465.140
	Supply of books	83.726.500	7.094.250
Tien Giang Books & Publishing Joint Stock Company			
Supplier			
Vietnam Education Publishing House Limited Company	Fees, ...	20.714.313	29.273.600
Da Nang Educational Publishing House	Fees,...	2.775.359.595	2.269.113.053
Educational Publishing House in Can Tho City		-	9.480.000
Cuu Long Book and School Equipment Joint Stock Company	Supply of books	56.622.500	-
Central Book and Educational Equipment Joint Stock Company	Supply of books	91.599.997	55.345.530
Southern Book and Educational Equipment Joint Stock Company	Supply of books	77.976.180	46.482.800
School of Education and Vocational Training Joint Stock Company	Supply of books	1.332.084.000	208.638.000
Northern Book and Educational Equipment Joint Stock Company	Supply of books	3.180.684.350	1.327.366.140
Hanoi Education Publicising Services Joint Stock Company	Supply of books	13.980.667.800	5.972.029.548
Phuong Nam Education Investment and Development Joint Stock Company	Supply of books	384.202.800	202.303.201
Da Nang Education Investment and Development Joint Stock Company	Supply of books	360.916.510	529.133.270
Hanoi Education Investment and Development Joint Stock Company	Supply of books	-	9.152.000
Da Nang Education Publicising Services Joint Stock Company	Manuscript...	1.876.738.943	1.072.680.050
Quang Nam Printing - Publishing and School Equipment Joint Stock Company	Outsourced Printing	2.982.389.781	2.289.324.738
Gia Dinh Education Publicising Services Joint Stock Company	Supply of books	1.105.740.000	1.162.300.000
Da Nang Printing and Services Joint Stock	Outsourced	876.364.974	587.287.072

NOTES TO THE FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)

Company	Printing		
Education Publishing and Investment Joint Stock Company	Supply of books	434.033.310	649.177.110
Educational Book Joint Stock Company in Ha Noi City	Supply of books	12.361.951.800	10.292.473.950
Ha Tay Book and School Equipment Joint Stock Company	Supply of books	2.256.167.520	1.181.409.220

c. Transactions with key managers

Remuneration and salaries of members of the Board of Directors and the Board of Supervisors and the Executive Board are as follows:

		2024	Year 2023
Mr. Ong Thua Phu	Remuneration of the Board of Directors	48.000.000	24.500.000
Mr. To Thanh Binh	Remuneration of the Board of Directors	10.000.000	43.500.000
Mr. Ly Xuan Hoan	Remuneration of the Board of Directors	42.000.000	42.000.000
	Salary	658.146.000	609.115.400
Mr. Pham Van Hai	Salary	506.009.500	469.373.200
	Remuneration of the Board of Directors	12.000.000	36.000.000
Mr. Ho Van Linh	Remuneration of the Board of Directors	24.000.000	-
	Salary	503.328.500	475.795.000
Mr. Tran Cong Thanh	Remuneration of the Board of Directors	20.000.000	-
Ms. Nguyen Thi Minh Tam	Remuneration of the Board of Directors	-	12.000.000
	Salary	521.058.900	482.635.400
Mr. Nguyen Duy Nham	Remuneration of the Board of Directors	-	10.000.000
Mr. Le Diem Hung	Remuneration of the Board of Directors	30.000.000	20.000.000
Mr. Nguyen Vu Thanh Binh	Remuneration of Company Secretary/ Board of Supervisors (BoS)	14.000.000	22.500.000
Mr. Tran Trong Hieu	Remuneration of Company Secretary	16.000.000	-
Mr. Dang Cong Duc	Remuneration of the (BoS)	18.000.000	18.000.000
Ms. Dang Thi Trang	Remuneration of the (BoS)	4.000.000	12.000.000
Ms. Phan Thi Han Phong	Remuneration of the (BoS)	-	4.000.000
Mr. Tran Dam Nhiem	Remuneration of the (BoS)	12.000.000	8.000.000

3. Department Reports

According to the provisions of Accounting Standard No. 28 and the Circular guiding this Standard, the Company needs to make a departmental report. Accordingly, a division is a separately identifiable part of the Company that is engaged in the provision of related products or services (division by business sector) or the provision of products or services in a particular economic environment (division by geographical region), Each of these parts bears risks and obtains different economic benefits than the others.

Based on the actual operation at the Company, the Board of Directors assesses that there is no difference in business fields as well as specific economic environments by geographical area in bearing risks and economic benefits. Accordingly, the Company operates in a single business division which is the production and trading of school equipment books and the main geographical division is Vietnam.

NOTES TO THE FINANCIAL STATEMENTS

(These notes are constituent and should be read concurrently with the Financial Statements)


4. Significant events arising after the end of the accounting period

No material event occurs after the end of the accounting period that requires adjustment or disclosure in the Financial Statements.

5. Comparative Information

The above comparison figures are the figures on the Financial Statements for the fiscal year 2023; These Reports are audited and reviewed by AAC Auditing and Accounting Co., Ltd.

Prepaper



Trần Trọng Hiếu

Chief Accountant



Nguyễn Thị Minh Tâm

Da Nang, 14 Jan 2025

Director



Lý Xuân Hoàn