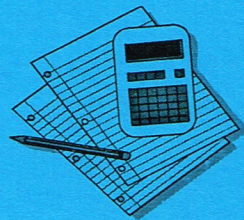


DET MAY 7 JOINT STOCK COMPANY

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COMBINED FINANCIAL STATEMENTS 4TH QUARTER OF 2024



BALANCE SHEET
As at 31 December 2024

Unit: VND

Items		Codes	Notes	Closing balance	Opening balance
ASSETS					
A.	CURRENT ASSETS	100		389.114.842.980	333.140.259.403
I.	Cash and cash equivalents	110	V.1	92.531.395.343	15.299.677.570
1.	Cash	111		32.531.395.343	5.299.677.570
2.	Cash equivalents	112		60.000.000.000	10.000.000.000
III.	Short-term receivables	130		194.528.932.638	209.303.563.445
1.	Short-term trade receivables	131	V.2	188.715.613.774	180.501.166.415
2.	Short-term advances to suppliers	132	V.3	4.064.886.612	2.972.597.270
6.	Other short-term receivables	136	V.4	5.901.254.423	25.829.799.760
7.	Provision for short-term doubtful debts	137		(4.152.822.171)	-
IV.	Inventories	140	V.5	101.851.256.997	108.189.581.639
1.	Inventories	141		101.851.256.997	108.189.581.639
2.	Provision for devaluation of inventories	149		-	-
V.	Other short-term assets	150		203.258.002	347.436.749
1.	Short-term prepayments	151	V.6a	12.550.000	347.436.749
2.	Value added tax deductibles	152		190.708.002	-
B.	NON-CURRENT ASSETS	200		150.929.722.484	163.697.663.129
I.	Long-term receivables	210		5.400.000.000	5.400.000.000
6.	Other long-term receivables	216	V.4b	5.400.000.000	5.400.000.000
II.	Fixed assets	220		137.133.575.711	141.264.174.384
1.	Tangible fixed assets	221	V.7	137.133.575.711	141.264.174.384
	- Cost	222		526.009.496.469	514.623.742.932
	- Accumulated depreciation	223		(388.875.920.758)	(373.359.568.548)
III.	Investment property	230		-	-
IV.	Long-term assets in progress	240	V.8	-	-
2.	Long-term construction in progress	242		-	-
V.	Long-term financial investments	250		-	-
VI.	Other long-term assets	260		8.396.146.773	17.033.488.745
1.	Long-term prepayments	261	V.6b	8.396.146.773	16.993.723.295
2.	Deferred tax assets	262		-	39.765.450
TOTAL ASSETS (270 = 100 + 200)		270		540.044.565.464	496.837.922.532

BALANCE SHEET
As at 31 December 2024

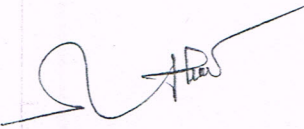
Unit: VND

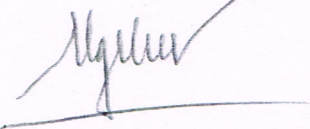
Items		Codes	Notes	Closing balance	Opening balance
RESOURCES					
C.	LIABILITIES	300		253.667.233.349	211.556.497.210
I.	Current liabilities	310		253.667.233.349	211.556.497.210
1.	Short-term trade payables	311	V.9	78.681.402.546	108.665.532.438
2.	Short-term advances from customers	312	V.10	123.893.342.277	55.682.663.147
3.	Taxes and amounts payable to the State budget	313	V.11	7.158.080.195	9.570.602.142
4.	Payables to employees	314		22.472.513.469	22.021.345.558
5.	Short-term accrued expenses	315		749.978.474	1.133.257.422
9.	Other current payables	319	V.12	17.295.582.501	7.357.081.065
11.	Short-term provisions	321		-	1.035.950.154
12.	Bonus and welfare funds	322		3.416.333.887	6.090.065.284
II.	Long-term liabilities	330		-	-
4.	Inter-company payables regarding operating capital	334		-	-
D.	EQUITY	400		286.377.332.115	285.281.425.322
I.	Owner's equity	410	V.13	286.377.332.115	285.281.425.322
1.	Owner's contributed capital	411		154.111.000.000	154.111.000.000
	- Ordinary shares carrying voting rights	411a		154.111.000.000	154.111.000.000
8.	Investment and development fund	418		93.150.510.200	76.694.356.505
11.	Retained earnings	421		39.115.821.915	54.476.068.817
	- Retained earnings accumulated to the prior year end	421a		5.809.901	15.239.331.726
	- Retained earnings of the current period	421b		39.110.012.014	39.236.737.091
II.	Other resources and funds	430		-	-
TOTAL RESOURCES (440 = 300+ 400)		440		540.044.565.464	496.837.922.532


PREPAIRER

CHIEF ACCOUNTANT

DIRECTOR


 Nguyen Thi Lieu


 Nguyen Thi Duc


 Dinh Quang Nhan


INCOME STATEMENT

4th quarter of 2024

Unit: VND

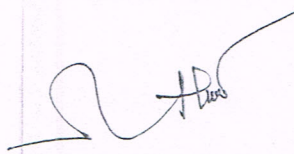
Items	Codes	Notes	4th quarter		Accumulated from the beginning of the year	
			2024	2023	2024	2023
1. Gross revenue from goods sold and services rendered	01	VI.1	291.201.050.393	233.389.066.144	868.155.807.971	620.231.260.463
2. Deductions	02	VI.2			-	6.676.100
3. Net revenue from goods sold and services rendered (10 = 01 - 02)	10		291.201.050.393	233.389.066.144	868.155.807.971	620.224.584.363
4. Cost of sales	11	VI.3	239.447.954.059	194.577.246.802	740.060.321.023	535.222.894.706
5. Gross profit from goods sold and services rendered (20 = 10 - 11)	20		51.753.096.334	38.811.819.342	128.095.486.948	85.001.689.657
6. Financial income	21	VI.4	349.270.100	1.893.647	1.112.863.040	685.795.676
7. Financial expenses	22	VI.5				
- In which: Interest expense	23					
8. Selling expenses	25	VI.8	4.244.270.309	5.040.437.863	9.416.961.157	3.483.572.061
9. General and administration expenses	26	VI.8	17.529.845.718	11.685.756.788	43.810.071.611	33.418.401.524
10. Operating profit (30=20+(21-22)-(25+26))	30		30.328.250.407	22.087.518.338	75.981.317.220	48.785.511.748
11. Other income	31	VI.6	10.526.995.395		28.586.774.055	2.019.226.086
12. Other expenses	32	VI.7	28.437.113.488	721.580.971	35.685.069.704	721.583.398
13. Other profit	40		(17.910.118.093)	(721.580.971)	(7.098.295.649)	1.297.642.688
14. Accounting profit before tax (50 = 30 + 40)	50		12.418.132.314	21.365.937.367	68.883.021.571	50.083.154.436
15. Current corporate income tax expense	51	VI.10	2.788.802.956	4.756.163.853	14.155.041.236	10.287.585.561
16. Deferred corporate tax income	52		-	(30.966.754)	39.765.450	181.054.951
17. Net profit after corporate income tax (60 = 50 - 51 - 52)	60		9.629.329.358	16.640.740.268	54.688.214.885	39.614.513.924
18. Basic earnings per share	70					
19. Diluted earnings per share	71					

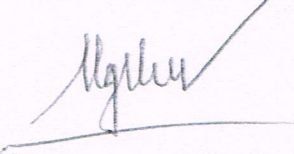
Tan Binh, 20 January 2025

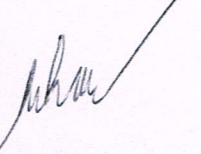
PREPAIRER

CHIEF ACCOUNTANT

DIRECTOR


 Nguyen Thi Lieu


 Nguyen Thi Duc


 Dinh Quang Nhan


CASH FLOW STATEMENT

(Direct method)

From 01/01/2024 to 31/12/2024

Unit: VND

Items	Codes	Notes	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
I. Cash flows from operating activities				
1. Cash receipts from goods sale, services supply and others	01		957.192.865.340	531.363.945.826
2. Cash payments to goods suppliers and service providers	02		(706.151.889.758)	(400.665.395.443)
3. Cash payments to employees	03		(80.302.715.397)	(85.752.414.863)
5. Cash payment of enterprise income tax	05		(14.897.292.871)	(14.541.727.202)
6. Other cash receipts from business activities	06		34.377.262.399	29.278.781.598
7. Other cash payments to production and business activities	07		(67.799.920.321)	(66.509.169.056)
Net cash flows from business activities	20		122.418.309.392	(6.825.979.140)
II. Cash flow from investment activities				
1. Cash payments to procure and/or construct fixed assets and other long-term assets	21		(17.900.012.000)	(216.000.000)
2. Cash receipts from the liquidation, assignment or sale of fixed assets and other long-term assets	22		392.876.000	936.400.000
7. Cash receipts from loan interests, dividends and earned profits	27		1.109.335.040	685.795.676
Net cash flow from investment activities	30		(16.397.800.960)	1.406.195.676
III. Cash flow from financial activities				
6. Cash payments of dividends or profits to owners or shareholders	36		(28.788.790.659)	(21.179.494.202)
Net cash flow from financial activities	40		(28.788.790.659)	(21.179.494.202)
Net cash flow in the period (50=20+30+40)	50		77.231.717.773	(26.599.277.666)
Cash and cash equivalents at the beginning of period	60		15.299.677.570	41.898.955.236
Effects of changes in foreign exchange rates	61			
Cash and cash equivalents at the end of period (70 = 50+60+61)	70		92.531.395.343	15.299.677.570

PREPARER

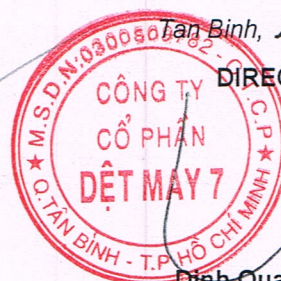
CHIEF ACCOUNTANT

DIRECTOR

Nguyen Thi Lieu

Nguyen Thi Duc

Đinh Quang Nhan



Tan Binh, 20... January 2025

NOTES TO THE FINANCIAL STATEMENTS

4th quarter 2024

I. GENERAL INFORMATION

1. General information

Det May 7 Joint Stock Company which was transformed from Det May 7 One-member limited liability company on 03 July 2017 under the Enterprise Registration Certificate No.0300509782 and the 6th amendment dated 24 March 2023, issued by the Department of Planning and Investment of Ho Chi Minh City.

The Company's head office is located at 109A Tran Van Du Street, Ward 13, Tan Binh District, Ho Chi Minh City, Vietnam.

The company has the following affiliated units: Det May 7 Joint Stock Company - Ha Nam Branch at Hamlet 8, Hoa Hau Commune, Ly Nhan District, Ha Nam Province, Vietnam. The branch operates under the authorization of the Company No. 0300509782-002 issued by the the Department of Planning and Investment of Ha Nam Province on 30 March 2021.

The charter capital under the Enterprise Registration Certificate is 154,111,000,000 VND, details are as follows:

Investors	Ratio (%)	Closing Balance	Opening Balance
- Dong Hai One Member Limited Liability Company	51,00	78.596.610.000	78.596.610.000
- Thanh Vinh Company Limited	12,98	20.200.000.000	20.200.000.000
- Ms. Tran Thi Phuong Hanh	12,98	20.200.000.000	20.200.000.000
- Mr. Dang Van Lam	12,98	20.200.000.000	20.200.000.000
- Others	10,06	14.914.390.000	14.914.390.000
Total	100,00	154.111.000.000	154.111.000.000

2. Business sector

The Company operates in production and trading.

3. Operating industry

- Weaving, dyeing, printing, sewing;
- Machining machinery;
- Buy and sell materials, components, chemicals, and products of the weaving, dyeing, printing, and sewing industries and mechanical engineering

4. Normal production and business cycle: 12 months

5. Characteristics of the business activities in the fiscal year which have impact on the financial statements

The company's ownership structure was converted from Det May 7 One-member limited liability company into a joint stock company named Det May 7 Joint Stock Company under the Enterprise Registration Certificate No.0300509782 dated 03 July 2017.

II. FINANCIAL YEAR AND ACCOUNTING CONVENTION

1. Financial year

The Company's financial year begins on 01 January and ends on 31 December 2024.

2. Accounting convention

The financial statements are prepared on an accrual basis in accordance with the historical cost principle.

III. ACCOUNTING STANDARDS AND REGIME APPLIED

1. Accounting regime applied

The Company applies the Accounting regime under the Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 by Ministry of Finance amending and supplementing some articles of Circular No. 200/2014/TT-BTC.

2. Accounting standards and regime applied

The Board of Director commits to comply with Vietnamese Accounting Standards, accounting regime for enterprises and legal regulations relating to material respects.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, bank deposits, cash in transit, demand deposits and short-term (with an original maturity of no more than three months) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

2. Investments

3. Receivables

NOTES TO THE FINANCIAL STATEMENTS
4th quarter 2024

Receivables in the financial statements represent the estimated amounts recoverable. The amount of receivables is estimated based on stated book value less provision for doubtful debts for the value lost due to overdue payment or the customer's inability to pay.

4. Inventories

Inventories are calculated at cost less allowances for inventory.

Cost comprises cost of purchases, production cost and other attributable expenses to bring inventory to its correct state and current location.

Net realizable value is the estimated selling price less the estimated costs to completion along with costs incurred in marketing, selling and distributing the product.

The company applies the perpetual inventory method.

Cost is calculated using the weighted average method.

Provision for devaluation of inventories is made in accordance with prevailing accounting regulations which allow provision to be made for obsolete, damaged, or sub-standard inventories and for those which have costs higher than net realisable values as at reporting date.

5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation

The costs of purchased tangible fixed assets comprise their purchase prices and any directly attributable costs of bringing the assets to their working condition and location for their intended use. The costs of purchasing, upgrading, and renewing fixed assets are capitalized, and maintenance and repair costs is recognised in the income statement.

Loss or gain resulting from sales and disposals of tangible fixed assets is the difference between profit from sales or disposals of assets and their residual values and is recognised in the income statement.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

<i>Buildings and structures</i>	<i>05 - 25 years</i>
<i>Machinery and equipment</i>	<i>03 - 10 years</i>
<i>Motor vehicles</i>	<i>06 - 10 years</i>
<i>Office equipment</i>	<i>03 - 05 years</i>

6. Intangible assets and amortisation

7. Construction in progress

Properties in the course of construction for production, rental or administrative purposes, or for other purposes, are carried at cost. The cost includes service costs and interest expense in accordance with the Company's accounting policy.

8. Prepayments

Prepayments includes short-term and long-term expenses, presented as net book value. Prepaid expenses are capitalized and allocated to operating results during the financial year using the straight-line method.

Prepaid expenses that bring economic benefits for more than 1 year are classified as long-term prepaid expenses.

9. Trade payables and accrued expenses

Accounts payable are monitored in detail by payable terms, debtors, original currency and other factors depending on the Company's managerial requirements. Accounts payable to suppliers include trade payables arising from buying-selling transactions and payables for import through entrustees (in import entrustment transactions). Other payables include non-trade payables, not related to buying-selling transactions. Accounts payable are classified as short-term and long-term in the consolidated statement of financial position based on the remaining year of these payables at the reporting date.

Accrued expenses are recognized for amounts to be paid in the future for goods and services received, whether or not billed to the Company or lack of accounting document, which are recorded to operating expenses of the reporting period.

Production and business expenses incurred during the period but not yet paid, as well as costs not yet actually incurred but provisioned in advance for the current period to ensure that actual payments, when they occur, do not cause sudden spikes in production and business costs, are recognized as accrued expenses.

10. Payable provisions

Payable provisions are recognised when the Company has a present obligation as a result of a past event, and it is probable that the Company will be required to settle that obligation. Provisions are measured at the management's best estimate of the expenditure required to settle the obligation as at the balance sheet date.

11. Revenue

NOTES TO THE FINANCIAL STATEMENTS
4th quarter 2024

Revenue from the sale of goods is recognised when all five (5) following conditions are satisfied:

- (a) the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) the Company retains neither continuing managerial involvement to the degree usually associated with; ownership nor effective control over the goods sold;
- (c) the amount of revenue can be measured reliably;
- (d) it is probable that the economic benefits associated with the transaction will flow to the Company; and
- (e) the costs incurred or to be incurred in respect of the transaction can be measured reliably

Interest income is accrued on a time basis, by reference to the principal outstanding and at the applicable interest rate.

Dividend income from investments is recognised when the Company's right to receive payment has been established.

12. Cost

Production, business, and other expenses are recognized in the statement of profit and loss when such expenses lead to a reduction in future economic benefits through a decrease in assets or an increase in liabilities, and when these expenses can be reliably measured.

13. Borrowing costs

All incurred loan interest expenses are recognised in the operating results for the period.

14. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years (including loss carried forward, if any) and it further excludes items that are never taxable or deductible.

The Company's corporate income tax expense is calculated at the tax rates in effect on the balance sheet date.

Deferred tax is recognised on significant differences between carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using balance sheet method. Deferred tax liabilities are generally recognised for all temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which deductible temporary differences can be utilised

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to profit or loss, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

The determination of the tax currently payable is based on the current interpretation of tax regulations. However, these regulations are subject to periodic variation and their ultimate determination depends on the results of the tax authorities' examinations

Other taxes are paid in accordance with the prevailing tax laws in Vietnam.

15. Related parties

Parties are considered related if one party has the ability to control or significantly influence the other party in making financial and operating policy decisions.

V. INFORMATION SUPPLEMENTING THE ITEMS IN THE BALANCE SHEET

Unit: VND

	Closing balance	Opening balance
1. Cash and cash equivalents		
Cash on hand	456.923.999	83.600.130
Bank demand deposits	32.074.471.344	5.216.077.440
Bank deposits with a term of less than 3 months	60.000.000.000	10.000.000.000
Total	92.531.395.343	15.299.677.570
2. Trade receivables		
Short-term trade receivables		
Department of Military Supplies - General Department of Logistics	168.569.520.286	146.181.536.649
Dotihutex Co., Ltd.	4.317.608.359	5.018.328.349
Others	15.828.485.129	29.301.301.417
Total	188.715.613.774	180.501.166.415

NOTES TO THE FINANCIAL STATEMENTS
4th quarter 2024

3. Advances to suppliers				
a. Short-term advances to suppliers				
Din San Limited Company			-	1.003.437.270
Hai Au Viet Industrial Equipment Company Limited			-	1.836.000.000
Vietnam Boiler Joint Stock Company			3.724.200.000	
Others			340.686.612	133.160.000
Total			4.064.886.612	2.972.597.270
4. Other receivables				
a. Other short-term receivables				
Receivable from employees			122.053.024	96.481.258
Deposits and mortgages			15.000.000	15.000.000
Receivable from employee's insurances			274.348.230	273.664.459
Dong Hai One Member Limited Liability Company			-	3.733.338.975
The receivable amount due from the State regarding support for the T3 terminal project is proposed as a final settlement			5.250.151.969	20.025.293.794
Other receivables			239.701.200	1.686.021.274
b. Other long-term receivables			5.400.000.000	5.400.000.000
Long - term deposits and mortgages			5.400.000.000	5.400.000.000
Total			11.301.254.423	31.229.799.760
5. Inventories				
	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
Raw materials	11.364.907.973		10.687.365.515	
Work in progress	29.580.200.490		19.331.193.684	
Finished goods	60.906.148.534		78.171.022.440	
Total	101.851.256.997		108.189.581.639	
6. Prepayments				
			Closing balance	Opening balance
a. Short-term prepayments				
Tools and dies issued for consumption				337.386.749
Other prepaid expenses			12.550.000	10.050.000
b. Long-term prepayments			8.396.146.773	16.993.723.295
Prepayment related to assets held under operating lease			3.041.666.679	10.341.666.675
Tools and dies issued for consumption			1.629.524.297	84.039.353
Repair cost			3.644.444.440	6.377.777.776
Other prepaid expenses			80.511.357	190.239.491
Total			8.408.696.773	17.341.160.044
7. Deductible input VAT				
Deductible input VAT			190.708.002	-
8. Deferred tax assets				
Deferred tax assets related to deductible temporary differences			-	39.765.450

NOTES TO THE FINANCIAL STATEMENTS
4th quarter 2024

8. Tangible fixed assets				
Items	Buildings and structures	Machinery and equipment	Motor vehicles and transmission systems	Total
Cost				
As at 01/01/2024	90.921.704.370	415.489.055.954	8.212.982.608	514.623.742.932
Purchases during the period		14.726.088.073	-	14.726.088.073
Disposals		3.340.334.536	-	3.340.334.536
As at 31/12/2024	90.921.704.370	426.874.809.491	8.212.982.608	526.009.496.469
Accumulated depreciation				
As at 01/01/2024	53.441.917.329	312.467.633.761	7.450.017.458	373.359.568.548
Charge for the period	2.053.512.456	16.515.571.262	287.603.028	18.856.686.746
Disposals		3.340.334.536		3.340.334.536
As at 31/12/2024	55.495.429.785	325.642.870.487	7.737.620.486	388.875.920.758
Net book value				
As at 01/01/2024	37.479.787.041	103.021.422.193	762.965.150	141.264.174.384
As at 31/12/2024	35.426.274.585	101.231.939.004	475.362.122	137.133.575.711
The cost of the tangible fixed assets have been fully depreciated awaiting liquidation: VND 592,249,586.				
The cost of the tangible fixed assets have been fully depreciated but are still in use: VND 321,821,977,138 .				
10. Trade payables				
	Closing balance		Opening balance	
	Carrying amount	Amount able to be paid off	Carrying amount	Amount able to be paid off
Current payables				
Thanh Quang Trading Production Investment Company Limited	18.189.318.355	18.189.318.355	18.583.143.759	18.583.143.759
Tan Thuy Lam Production And Trading Company Limited	19.239.463.370	19.239.463.370	21.308.690.450	21.308.690.450
Anh Linh Trading Company Limited	3.214.224.200	3.214.224.200	8.575.330.900	8.575.330.900
Thanh Vinh Company Limited	3.543.456.627	3.543.456.627	3.339.201.061	3.339.201.061
Truong Giang Production Textile Company Limited	3.437.972.467	3.437.972.467	10.607.485.360	10.607.485.360
Chan Chem Company Limited	640.527.500	640.527.500	12.114.835.000	12.114.835.000
Other suppliers	30.416.440.027	30.416.440.027	34.136.845.908	34.136.845.908
Total	78.681.402.546	78.681.402.546	108.665.532.438	108.665.532.438
11. Advances from customers				
			Closing balance	Opening balance
Short-term				
- General Department of Logistics			112.100.000.000	46.100.000.000
- Loan Huynh Import Export Service Trading Company Limited			9.555.119.417	9.555.119.417
- Others			2.238.222.860	27.543.730
Total			123.893.342.277	55.682.663.147
12. Taxes and amount receivable from/ payable to the state budget				
	Opening balance	Payable during the period	Payment during the period	Closing balance
a Payables	9.570.602.142	26.556.596.502	28.969.118.449	7.158.080.195
- Value added tax	3.725.089.369	9.870.610.388	11.511.423.300	2.084.276.457
- Export/Import tax	-	56.799.412	56.799.412	-
- Corporate income tax	5.631.273.151	14.155.041.236	14.897.292.871	4.889.021.516
- Personal income tax	207.964.262	1.199.483.092	1.229.389.612	178.057.742
- Natural resources tax	6.275.360	70.740.880	70.291.760	6.724.480
- Taxes, fees and charges	-	4.000.000	4.000.000	-
- Other fees	-	1.199.921.494	1.199.921.494	-

NOTES TO THE FINANCIAL STATEMENTS
4th quarter 2024

b Receivables						-	-
Value-added tax: The company applies the deduction method							
Corporate income tax (CIT): The company applies a tax rate of 20%							
13. Other payables						Closing balance	Opening balance
Current payables							
- Trade union fee						795.514.477	1.139.572.035
- Dividends of union shareholders						99.032.814	2.141.657.848
- Party dues						822.175.691	737.568.775
- Social insurance, Health insurance						130.472.103	90.883.791
- Deposits and mortgages received						25.000.000	20.000.000
- Dividends payable						10.825.640.000	-
- Payable to Military Zone 7 due to invalid rental receipt						3.477.231.457	
- Other payables						1.120.515.959	3.227.398.616
Total						17.295.582.501	7.357.081.065
14. Provisions							
Long-term							
Warranty provision						-	1.035.950.154
15. Loss allowance							
Provisions for doubtful debts						4.152.822.171	-
16. Bonus and welfare funds							
- Bonus funds						1.674.551.972	2.164.677.339
- Welfare funds						1.741.781.915	3.925.387.945
Total						3.416.333.887	6.090.065.284
17. Owner's Equity							
a. Movement in owner's equity							
				Items			
Owner's Equity	Owner's contributed capital	Investment and development fund	Retained earnings	Revaluation assets	Total		
Opening balance	154.111.000.000	76.694.356.505	54.476.068.817		285.281.425.322		
Increase during the period		16.456.153.695			16.456.153.695		
Profit for the period			54.688.214.885		54.688.214.885		
Distributed funds			70.048.461.787		70.048.461.787		
- Dividends declared			41.779.492.100		41.779.492.100		
- Investment and development fund			16.456.153.695		16.456.153.695		
- Fund to reward the company's management board			166.668.000		166.668.000		
- Bonus and welfare funds			11.646.147.992		11.646.147.992		
Closing balance	154.111.000.000	93.150.510.200	39.115.821.915		286.377.332.115		
b. Details of the owners' contributed capital							
Investtors		Closing balance		Opening balance			
		VND	Ratio	VND	Ratio		
- State ownership		78.596.610.000	51%	78.596.610.000	51%		
- Other shareholders		75.514.390.000	49%	75.514.390.000	49%		
Total		154.111.000.000	100%	154.111.000.000	100%		
c. Funds						Closing balance	Opening balance
Investment and development fund						93.150.510.200	76.694.356.505
18. Off balance sheet items						Closing balance	Opening balance
Bad debts written off						2.611.255.182	2.611.255.182
f. Other information for off balance sheet items							

NOTES TO THE FINANCIAL STATEMENTS
4th quarter 2024

VI. INFORMATION SUPPLEMENTING THE ITEMS IN THE INCOME STATEMENT		
	4th quarter 2024	4th quarter 2023
1. Sales of merchandise and services		
Sales		
Sales of finished goods/merchandise	291.201.050.393	233.389.066.144
Sales of services		
2. Deductions	-	-
- Sales discount		
- Sales return	-	-
3. Cost of sales		
Cost of finished goods sold	239.447.954.059	194.577.246.802
Cost of services rendered		
4. Financial income		
Bank and loan interest	349.270.100	1.893.647
Other financial income		
Total	349.270.100	1.893.647
5. Financial expenses		
Interest expense		
Other financial expenses		
6. Other income		
Disposal of fixed assets	78.181.818	
Other income	10.448.813.577	
Total	10.526.995.395	
7. Other expenses		
Other expenses	28.437.113.488	721.580.971
Asset revaluation		
Total	28.437.113.488	721.580.971
8. Selling expenses and general and administration expenses		
a. Selling expenses	4.244.270.309	5.040.437.863
Total	4.244.270.309	5.040.437.863
b. General and administration expenses	17.529.845.718	11.685.756.788
Total	17.529.845.718	11.685.756.788
9. Production cost by nature		
Raw materials and consumables	184.319.962.703	149.456.990.490
Labour	31.134.490.979	33.436.516.327
Depreciation and amortisation	4.949.912.436	4.705.802.512
Out-sourced services and other monetary expenses	34.537.248.526	17.764.852.211
Total	254.941.614.644	205.364.161.540
10. Corporate income tax expense		
- Corporate income tax expense based on taxable profit in the current year (*)	2.642.783.236	4.756.163.853
- Adjustments for corporate income tax expense in previous years to the current year	146.019.720	
Total	2.788.802.956	4.756.163.853
11. Deferred corporate income tax expense		
- Deductible temporary differences	-	(30.966.754)
- Total deferred corporate income tax expense	-	(30.966.754)

Vii. OTHER INFORMATION

1. Equitized information
2. Related parties information

NOTES TO THE FINANCIAL STATEMENTS
4th quarter 2024

Related parties	Relationship	Description	Value cumulated transactions from the beginning of the year to 31/12/2024 (VND)
Dong Hai One Member Limited Liability Com	Parent company	Dividends	17.574.201.996
Thanh Vinh Company Limited	Shareholders	Dividends	5.422.000.000
		Selling	29.806.853.728
		Buying raw materials	31.557.039.280
Tan Thuy Lam Production And Trading Company Limited	Mr. Dang Van Lam is both a capital contributor and the legal representative of Tan Thuy Lam Production and Trading Company Limited.	Purchasing	61.426.866.900
Cao Gia Phat Group Joint Stock Company	Mr. Cao Xuan Minh, a member of the Board of Directors of Det May 7 Joint Stock Company, holds a 20% stake and serves as a member of the Board of Directors at Cao Gia Phat Group Joint Stock Company.	Selling	7.364.037.203

3. Information related to Financial Statements

- Decree No. 100/2016/ND-CP dated 01 July 2016 of the Government on elaboration and guidelines for some articles of the law on amendment of the law on value-added tax, the law on special excise duty and the law on tax administration.

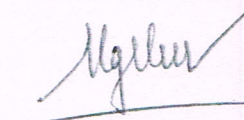
- Circular no. 28/2017/TT-BTC dated 12 April 2017, on amendments to Circular no. 45/2013/TT-BTC dated 25 April 2013 and Circular no. 147/2016/TT-BTC dated 13 October 2016 of the Ministry of Finance on guidelines for management, use, and depreciation of fixed assets.

PREPAIRER



Nguyen Thi Lieu

CHIEF ACCOUNTANT



Nguyen Thi Duc



Tan Binh, 20.. January 2025

DIRECTOR



Dinh Quang Nhan