

EVEREST SECURITIES JOINT STOCK COMPANY

3rd, 6th, 9th Floor - No.2A, Dai Co Viet Street,
Le Dai Hanh Ward, Hai Ba Trung District, Hanoi City

STATEMENT OF FINANCIAL POSITION

As at 31 December 2024

Items	Code	Note	31/12/2024	01/01/2024
A. CURRENT ASSETS (100 = 110 + 130)	100		2,413,125,284,748	2,248,864,756,038
I. Financial assets (110 = 111 -> 129)	110		2,407,214,062,624	2,246,133,529,090
1. Cash and cash equivalents	111	3.1	108,953,346,950	120,456,160,950
1.1. Cash	111.1		108,953,346,950	120,456,160,950
2. Financial assets at fair value through profit and loss (FVTPL)	112	3.3.1	825,915,640,750	1,608,753,818,546
4. Loans	114	3.3.2	210,791,738,975	158,241,038,523
5. Available for sale financial assets (AFS)	115		30,310,000,000	30,310,000,000
6. Provision for impairment of financial assets and mortgage assets	116	3.3.3	-8,814,893,936	-8,958,251,636
7. Receivables	117	3.3.5	1,233,361,473,184	331,442,223,732
7.1. Receivables from disposal of financial assets	117.1		1,213,755,802,996	206,743,333,039
7.2. Receivables from and accruals for dividend and interest income	117.2		19,605,670,188	124,698,890,693
7.2.1. Receive dividends, interest	117.3		19,605,670,188	124,698,890,693
8. Prepayments to suppliers	118		9,423,528,690	8,727,538,000
9. Receivables from services provided by the Securities company	119		2,426,236,898	1,523,194,456
12. Other receivables	122		58,991,113	3,806,519
13. Provision for impairment of receivables (*)	129		-5,212,000,000	-4,366,000,000
II. Short-term accounts receivable (130 = 131 ->139)	130		5,911,222,124	2,731,226,948
1. Advances	131		3,962,574,264	274,711,100
3. Short-term prepaid expenses	133		1,283,695,773	2,425,515,848
4. Short-term mortgages	134		65,000,000	31,000,000
6. Taxes and other receivables from State budget	136		599,952,087	0
B. NON- CURRENT ASSETS (200 = 210 + 220 + 230 + 240 + 250 - 260)	200		53,831,903,547	107,632,005,536
I. Long-term financial assets	210		0	50,883,161,094
1. Long-term receivables	211		0	50,883,161,094
II. Fixed assets	220		25,929,153,951	25,834,335,385
1. Tangible fixed assets	221	3.4	17,454,864,326	15,551,052,651
- Cost	222		43,010,768,731	37,648,963,176
- Accumulated depreciation	223a		-25,555,904,405	-22,097,910,525
3. Intangible fixed assets	227	3.5	8,474,289,625	10,283,282,734
- Cost	228		25,280,008,497	25,082,208,497
- Accumulated amortization	229a		-16,805,718,872	-14,798,925,763
V. Other long-term assets	250		27,902,749,596	30,914,509,057
1. Long-term mortgages	251		2,853,090,040	2,236,160,228
2. Long-term prepaid expenses	252	3.6	3,920,444,071	7,688,123,483
3. Deferred income tax assets	253		1,129,215,485	0
4. Deposits to Settlement Compensation Fund	254	3.7	20,000,000,000	20,990,225,346
TOTAL ASSETS (270 = 100 + 200)	270		2,466,957,188,295	2,356,496,761,574

C. LIABILITIES (300 = 310 + 340)	300		499,394,898,126	404,445,856,038
I. Current liabilities	310		499,394,898,126	401,627,992,702
1. Short-term loans and debts	311		249,960,255,000	230,801,575,548
1.1. Short-term loans	312		249,960,255,000	230,801,575,548
4. Short-term Issued bonds	316	3.8	0	75,000,000,000
6. Payables for securities transaction activities	318	3.9	211,768,751,458	61,013,094,519
8. Trade payables	320	3.10	6,495,491,660	1,689,034,076
9. Advances from customers	321		434,500,000	529,500,000
10. Tax payables and statutory obligations	322	3.11	2,558,490,628	9,043,780,874
11. Payables to employees	323		601,637,868	605,747,198
12. Employee benefits	324		318,388,222	232,241,022
13. Accrued expenses	325	3.12	18,107,181,842	11,862,418,437
17. Other short-term payables	329	3.13	1,270,165,525	1,275,391,523
19. Bonus and welfare fund	331		7,880,035,923	9,575,209,505
II. Long-term liabilities	340		0	2,817,863,336
14. Deferred tax payables	356		0	2,817,863,336
D. OWNER'S EQUITY	400		1,967,562,290,169	1,952,050,905,536
I. Equity	410		1,967,562,290,169	1,952,050,905,536
1. Contributed legal capital	411		1,648,006,180,000	1,648,006,180,000
1.1. Contributed legal capital	411.1		1,648,006,180,000	1,648,006,180,000
a. Ordinary shares with voting rights	411.1a		1,648,006,180,000	1,648,006,180,000
7. Undistributed earnings	417	3.14	319,556,110,169	304,044,725,536
7.1. Realized earnings	417.1		326,017,771,915	294,718,071,991
7.2. Unrealized earnings	417.2		-6,461,661,746	9,326,653,545
TOTAL RESOURCES AND OWNER'S EQUITY	440		2,466,957,188,295	2,356,496,761,574

OFF-STATEMENT OF FINANCIAL POSITION ACCOUNTS

A. ASSETS OF SECURITIES COMPANY AND ASSETS MANAGED UNDER COMMITMENT				
6. Quantity of outstanding shares in circulation	006		164,800,618	164,800,618
8. Financial assets listed/registered for trading at VSD of securities company	008	3.15	412,267,100,000	283,578,310,000
9. Financial assets deposited at VSD and not yet traded of securities company	009	3.16	1,530,000	1,530,000
10. Financial assets awaiting return of securities companies	010		0	2,344,000,000
12. Financial assets not yet deposited at VSD of securities company	012	3.17	209,680,270,000	1,266,950,270,000
13. The Company's financial assets are entitled	013		280,000	0
B. ASSETS AND LIABILITIES ON ASSETS MANAGEMENT COMMITTED TO CUSTOMERS				
1. Financial assets listed/registered for trading at VSD of Investors	021	3.18	5,044,932,850,000	5,031,598,740,000
a. Unrestricted financial assets	021.1		4,115,674,120,000	3,906,263,100,000
b. Restricted financial assets	021.2		71,291,000,000	61,291,000,000
c. Mortgage financial assets	021.3		826,078,300,000	1,049,126,800,000
d. Blocked financial assets	021.4		5,687,260,000	530,890,000
e. Financial assets awaiting settlement	021.5		26,202,170,000	14,386,950,000

2. Financial assets deposited at VSD and not yet traded by Investors	022	3.19	18,136,520,000	18,152,520,000
a. Unrestricted and non-traded financial assets deposited at the VSD	022.1		17,986,520,000	18,002,520,000
d. Non-traded and blocked financial assets deposited at the VSD	022.4		150,000,000	150,000,000
3. Awaiting return financial assets of Investors	023	3.20	24,719,800,000	70,564,810,000
7. Customer's deposit	026	3.21	39,405,195,603	154,022,097,537
7.1. Deposits of investors on securities transactions under the management method of securities companies	027		39,404,195,603	65,279,279,037
7.3. Deposits for clearing and settlement of securities transactions	029		0	88,741,818,500
a. Deposits for clearing and settlement of securities transactions Domestic investors	029.1		0	88,741,818,500
7.4. Deposits of Securities issuers	030	3.22	1,000,000	1,000,000
8. Payables to Investors for securities transactions under the management method of securities companies	031	3.23	39,404,195,605	154,021,097,539
8.1. Payable to Domestic investors for securities trading deposits under the management method of securities companies	031.1		38,972,273,265	153,993,815,339
8.2. Payable to Foreign investors for securities trading deposits under the management method of securities companies	031.2		431,922,340	27,282,200
12. Payables for dividend, principal and interest on bonds	035		1,000,000	1,000,000

Hanoi, 17 January, 2025

Preparer

Chief Accountant

Company representative

Bui Chi Yen

Nguyễn Thị Bích Hằng



Bui Chi Yen

KẾ TOÁN TRƯỞNG
Nguyễn Thị Bích Hằng

Đỗ Thị Hồng Hải

EVEREST SECURITIES JOINT STOCK COMPANY

3rd, 6th, 9th Floor - No.2A, Dai Co Viet Street,
Le Dai Hanh Ward, Hai Ba Trung District, Hanoi City

STATEMENT OF INCOME

Quarter 4/2024

Items	Code	Note	Quarter 4/2024		Accumulated from the beginning of the year to the end of this quarter	
			From 01/10/2024 to 31/12/2024	From 01/10/2023 to 31/12/2023	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
I. OPERATING INCOME						
1.1. Gain from financial assets at fair value through profit and loss (FVTPL)	01		91,975,763,492	108,714,795,836	201,241,424,039	320,892,841,883
<i>a. Gain from disposal of financial assets at FVTPL</i>	<i>01.1</i>		<i>55,133,852,642</i>	<i>0</i>	<i>256,313,509,442</i>	<i>35,835,999,344</i>
<i>b. Gain from revaluation of financial assets at FVTPL</i>	<i>01.2</i>		<i>55,524,425,287</i>	<i>35,588,593,268</i>	<i>64,987,940,406</i>	<i>105,770,561,366</i>
<i>c. Dividend, interest income from financial assets at FVTPL</i>	<i>01.3</i>		<i>(18,682,514,437)</i>	<i>73,126,202,568</i>	<i>-120,060,025,809</i>	<i>179,286,281,173</i>
1.2. Gain from held-to-maturity (HTM) investments	02		-	0	0	88,493,150
1.3. Gain from loans and receivables	03		7,523,273,715	5,616,024,530	26,551,475,189	31,757,773,176
1.6. Revenue from brokerage securities services	06		3,934,022,258	5,076,304,909	20,556,069,731	26,627,240,435
1.7. Revenue from underwriting and issuance securities agent services	07		-	700,000,000	0	800,000,000
1.9. Revenue from securities custodian services	09		439,899,902	451,247,939	1,755,147,279	1,872,712,034
1.10. Revenue from financial advisory services	10		93,358,318	157,500,000	1,270,827,058	613,409,126
1.11. Revenue from other operating activities	11		14,240,000	21,566,390	220,520,000	338,996,784
Total operating income	20		103,980,557,685	120,737,439,604	251,595,463,296	382,991,466,588
2.1. Loss from financial assets at fair value through profit and loss (FVTPL)	21		35,332,320,513	86,590,230,278	87,252,709,518	191,148,900,329
<i>a. Loss from disposal of financial assets at FVTPL</i>	<i>21.1</i>		<i>12,000,000</i>	<i>25,719,366,598</i>	<i>2,529,375,000</i>	<i>38,662,173,679</i>
<i>b. Loss from revaluation of financial assets at FVTPL</i>	<i>21.2</i>		<i>35,320,320,513</i>	<i>60,870,863,680</i>	<i>84,723,334,518</i>	<i>152,486,726,650</i>
2.4. Provision expenses for diminution in value and impairment of financial assets, doubtful receivables and borrowing costs of loans	24		1,699,775,650	4,485,283,951	702,642,300	-511,145,849
2.6. Expenses for proprietary trading activities	26	4.6	1,067,667,386	704,256,845	2,793,994,342	2,555,736,727
2.7. Expenses for brokerage securities services	27	4.6	8,384,175,636	7,997,119,420	31,635,578,032	35,263,519,858
2.8. Expenses for underwriting and issuance securities agent services	28	4.6	-	718,110,173	0	2,899,480,814
2.10. Expenses for securities custodian services	30	4.6	464,109,013	497,674,963	1,873,070,660	1,888,720,842
2.11. Expenses for financial advisory services	31	4.6	1,909,622,832	3,207,541,951	5,872,733,155	11,903,690,264
2.12. Expenses for other services	32	4.6	2,291,683,415	3,359,203,285	13,224,350,497	13,320,977,322
Total operating expenses	40		51,149,354,445	107,559,420,866	143,355,078,504	258,469,880,307
3.2. Non-fixed dividend and interest income	42		118,244,553	1,162,927,266	500,492,487	1,579,080,697
3.4. Other income for investments	44		(4,914,744,581)	10,733,291,864	9,722,646,889	10,733,291,864
Total financial income	50	4.4	(4,796,500,028)	11,896,219,130	10,223,139,376	12,312,372,561
4.2. Borrowing costs	52		9,948,944,514	7,959,072,957	33,105,534,076	32,518,333,444
Total financial expenses	60	4.5	9,948,944,514	7,959,072,957	33,105,534,076	32,518,333,444
VI. GENERAL ADMINISTRATIVE EXPENSES OF SECURITIES COMPANY	62	4.7	21,491,888,391	16,255,947,795	63,999,407,123	61,330,734,758

VII. OPERATING PROFIT	70		16,593,870,307	859,217,116	21,358,582,969	42,984,890,640
8.1. Other income	71	4.8	16,419,973	283,490,909	41,783,610	293,581,818
8.2. Other expenses	72	4.9	60,000,000	0	76,722,279	505,813,803
Total other operating profit	80		(43,580,027)	283,490,909	-34,938,669	-212,231,985
IX. TOTAL ACCOUNTING PROFIT	90		16,550,290,280	1,142,708,025	21,323,644,300	42,772,658,655
9.1. Realized profit	91		(3,653,814,494)	26,424,978,437	41,059,038,412	89,488,823,939
9.2. Unrealized profit	92		20,204,104,774	-25,282,270,412	-19,735,394,112	-46,716,165,284
X. CORPORATE INCOME TAX EXPENSES	100		3,538,119,588	1,061,953,862	4,146,609,213	9,459,649,588
10.1. Current corporate income tax expenses	100.1	4.10	(502,701,367)	6,118,407,944	8,093,688,035	18,802,882,645
10.2. Deferred corporate income tax expenses	100.2	4.10	4,040,820,955	-5,056,454,082	-3,947,078,822	-9,343,233,057
XI. ACCOUNTING PROFIT AFTER CORPORATE INCOME TAX	200		13,012,170,692	80,754,163	17,177,035,087	33,313,009,067

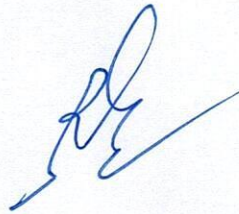
Hanoi, 17 January, 2025

Preparer



Bùi Chi Yên

Chief Accountant



KẾ TOÁN TRƯỞNG
Nguyễn Thị Bích Hằng

Company representative



Đỗ Thị Hồng Hải

EVEREST SECURITIES JOINT STOCK COMPANY

3rd, 6th, 9th Floor - No.2A, Dai Co Viet Street,
Le Dai Hanh Ward, Hai Ba Trung District, Hanoi City

STATEMENT OF CASH FLOWS

Quarter 4/2024

Items	Code	Note	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
I. Cash flow from operating activities				
1. Profit before tax	01		21,323,644,300	42,772,658,655
2. Adjustments for	02		39,026,862,959	40,531,601,021
- Depreciation and amortisation	03		5,741,815,434	5,996,039,578
- Provisions	04		702,642,300	3,830,854,151
- Interest expense	06		33,105,534,076	32,518,333,444
- Gains/losses from investing activities	07		-523,128,851	-1,813,626,152
3. Increase of non-monetary expenses	10		84,723,334,518	152,486,726,650
- Loss from revaluation of financial assets through profit/loss FVTPL	11		84,723,334,518	152,486,726,650
4. Decrease of non-monetary revenue	18		-64,987,940,406	-105,770,561,366
- Gains from revaluation of financial assets through profit/loss FVTPL	19		-64,987,940,406	-105,770,561,366
5. Profit from operating activities before changing working capital	30		-32,970,889,674	-121,876,655,741
- Increase (decrease) of financial assets recognized through profit/loss FVTPL	31		763,102,783,684	210,259,453,657
- Increase (decrease) in held-to-maturity (HTM) investments	32		0	55,000,000,000
- Increase (decrease) in loans	33		-52,550,700,452	85,375,491,349
- (-) Increase, (+) decrease receivables from disposal of financial assets	35		-1,007,012,469,957	-206,743,333,039
- (-) Increase, (+) decrease receivables and accruals of dividends and interests from financial assets	36		155,976,381,599	-137,642,832,828
- (-) Increase, (+) decrease receivables from services provided by securities companies	37		-998,042,442	30,700,916
- (-) Increase, (+) decrease in other receivables	39		-55,184,594	1,530,201
- Increase (decrease) in other assets	40		-2,697,637,818	-285,152,574
- Increase (decrease) of accrued expenses (excluding interest expenses)	41		4,622,226,298	-3,956,874,765
- Increase (decrease) prepaid expense	42		4,909,499,487	6,010,255,225
- Corporate income tax paid	43		-14,812,048,066	-23,504,607,344
- Interest expense paid	44		-31,482,996,969	-37,548,143,476
- Increase (decrease) payables to supplier	45		1,573,466,894	-45,587,269,669
- Increase (decrease) employee benefits payables	46		86,147,200	35,319,582
- Increase, (decrease) taxes and other payables to the State (excluding corporate income tax)	47		-366,882,302	-564,948,728
- Increase (decrease) employee payables	48		-4,109,330	-139,917,532
- Increase (decrease) others payables	50		150,750,430,941	-20,509,888,382
- Other receipts from operating activities	51		0	6,430,000
- Other payments on operating activities	52		-4,011,753,847	-2,112,868,334
Net cash flows from operating activities	60		47,115,011,697	8,143,769,219

II. Cash flows from investing activities			0	0
1. Payments on purchases, construction of fixed assets, investment properties and other assets	61		-3,299,634,000	-442,342,400
2. Receipts from disposal of fixed assets, investment properties and other assets	62		22,636,364	234,545,455
5. Receipts from dividends and profits of long -term financial investments	65		500,492,487	1,579,080,697
Net cash flows from investing activities	70		-2,776,505,149	1,371,283,752
III. Cash flows from financing activities			0	0
3. Loan principal	73		306,569,760,934	382,400,355,520
3.2. Other loans	73.2		306,569,760,934	382,400,355,520
4. Repayment of principal	74		-362,411,081,482	-420,032,897,287
4.3. Other repayment of principal	74.3		-362,411,081,482	-420,032,897,287
Net cash flows from financing activities	80		-55,841,320,548	-37,632,541,767
IV. Net decrease/increase in cash in the period	90		-11,502,814,000	-28,117,488,796
V. Cash and cash equivalents at beginning of the period	101		120,456,160,950	148,573,649,746
- Cash	101.1		120,456,160,950	148,573,649,746
VI. Cash and cash equivalents at end of the period	103		108,953,346,950	120,456,160,950
- Cash	103.1		108,953,346,950	120,456,160,950

Hanoi, 17 January, 2025

Preparer

Bùi Chi Yên

Bùi Chi Yên

Chief Accountant

Nguyễn Thị Bích Hằng

KẾ TOÁN TRƯỞNG
Nguyễn Thị Bích Hằng

Company representative



Đỗ Thị Hồng Hải

CASH FLOWS FROM BROKERAGE AND TRUST ACTIVITIES OF THE INVESTORS
 Quarter 4/2024

No.	Items	Code	Note	From 01/01/2021 to 30/09/2021	From 01/01/2020 to 30/09/2020
I	Cash flows from brokerage and trust activities of the investors				
1	Cash receipts from disposal of brokerage securities of customers	01		7,953,287,147,017	10,727,192,689,240
2	Cash payments for acquisition of brokerage securities of customers	02		-7,786,606,694,207	-9,765,226,520,460
7	Cash receipts for settlement of securities transaction of customers	07		11,553,519,609,797	12,696,841,081,631
8	Cash payments for settlement of securities transaction of customers	08		-11,834,816,964,541	-13,658,800,071,219
14	Cash receipt from Securities issuers	14		34,670,516,718	33,711,028,201
15	Cash payments to Securities issuers	15		-34,670,516,718	-33,711,028,201
	Net increase/decrease in cash during the period	20		-114,616,901,934	7,179,192
II	Cash and cash equivalents of customers at the beginning of the period	30		154,022,097,537	154,014,918,345
	Deposits at the beginning of the period:	31		154,022,097,537	154,014,918,345
-	Deposits of investors on securities transactions under the management method of securities companies	32		65,279,279,037	85,905,762,795
-	Deposits for clearing and settlement of securities transactions	34		88,741,818,500	68,108,155,550
-	Deposits of Securities issuers	35		1,000,000	1,000,000
III	Cash and cash equivalents of customers at the end of the period	40		39,405,195,603	154,022,097,537
	Deposits at the end of the period:	41		39,405,195,603	154,022,097,537
-	Deposits of investors on securities transactions under the management method of securities companies	42		39,404,195,603	65,279,279,037
-	Deposits for clearing and settlement of securities transactions	44		0	88,741,818,500
-	Deposits of Securities issuers	45		1,000,000	1,000,000

Hanoi, 17 January, 2025

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Đỗ Thị Hồng Hải

EVEREST SECURITIES JOINT STOCK COMPANY

3rd, 6th, 9th Floor - No.2A, Dai Co Viet Street, Le Dai Hanh Ward, Hai Ba Trung District, Hanoi City

STATEMENT OF CHANGES IN OWNERS' EQUITY

Quarter 4/2024

Items	Note	Beginning balance		Increase/ Decrease				Ending balance	
		01/10/2023	01/10/2024	From 01/10/2023 to 31/12/2023		From 01/10/2024 to 31/12/2024		31/12/2023	31/12/2024
I. Changes in owners' equity									
1. Owner's investment capital		1,648,006,180,000	1,648,006,180,000	-	-	-	-	1,648,006,180,000	1,648,006,180,000
1.1. Ordinary shares with voting rights		1,648,006,180,000	1,648,006,180,000	-	-	-	-	1,648,006,180,000	1,648,006,180,000
3. Charter capital supplementary reserve fund		27,107,220,603	-	-	27,107,220,603	-	-	-	-
4. Operational risk and financial reserve fund		27,107,220,603	-	-	27,107,220,603	-	-	-	-
8. Undistributed profit		249,749,530,166	306,543,939,477	74,521,011,699	20,225,816,330	16,163,283,819	3,151,113,127	304,044,725,535	319,556,110,169
8.1. Realized profit		220,197,060,292	329,168,885,042	74,521,011,699	-	-	3,151,113,127	294,718,071,991	326,017,771,915
8.2. Unrealized profit		29,552,469,874	(22,624,945,565)	-	20,225,816,330	16,163,283,819	-	9,326,653,544	(6,461,661,746)
Total		1,951,970,151,372	1,954,550,119,477	74,521,011,699	74,440,257,536	16,163,283,819	3,151,113,127	1,952,050,905,535	1,967,562,290,169

Hanoi, 17 January, 2025

Preparer

Bùi Thị Yên

Chief Accountant

KẾ TOÁN TRƯỞNG
Nguyễn Thị Bích Hằng

Company representative


Đỗ Thị Hồng Hải

EVEREST SECURITIES JOINT STOCK COMPANY

3rd, 6th, 9th Floor - No.2A, Dai Co Viet Street,
Le Dai Hanh Ward, Hai Ba Trung District, Hanoi City

NOTES TO THE FINANCIAL STATEMENTS

From 01/01/2024 to 31/12/2024

1. GENERAL INFORMATION

1.1. Operational characteristics of Securities Company

Everest Securities Joint Stock Company was established and operated under Business License No. 0102121331 dated December 29, 2006, registered for the 18th change on November 21, 2023, issued by Hanoi Department of Planning and Investment, License to establish and operate a securities company No. 48/GP-UBCK-GPHDKD issued by the State Securities Commission on December 29, 2006 and additional adjustment licenses, the latest additional adjustment license No. 87/GPDC-UBCK dated November 07, 2023.

The Company's head office is located at: 3rd, 6th, 9th Floor - No.2A, Dai Co Viet Street, Le Dai Hanh Ward, Hai Ba Trung District, Hanoi City

The registered charter capital of the Company is VND 1,648,006,180,000, the actual contributed charter capital as of 31/12/2024 is VND 1,648,006,180,000; equivalent to 1,648,006,180 shares, par value of one share is VND 10,000.

1.2. Business field

The Company's business activities include: Securities brokerage; Proprietary securities trading; Securities investment consulting; Securities depository; Underwrite securities; Advances for selling securities; Derivatives brokerage; Self-trading of derivative securities; Consulting and investing in derivative securities.

2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1. Accounting period and accounting monetary unit

Annual accounting period commences from 1st January and ends as at 31st December.

The Company maintains its accounting records in VND.

2.2. Accounting Standards and Accounting system

Accounting System

The Company applies Accounting System for securities company issued under Circular No.210/2014/TT-BTC dated 30 December 2014 by The Minister of Finance on accounting guidance applicable to securities companies and Circular No.334/2016/TT-BTC dated 27 December 2016 by Minister of Finance amended, supplemented and replace appendix 02, 04 of Circular No.210/2014/TT-BTC. These Circulars provide regulations related to accounting documents, accounting account system as well as the method of preparing and presenting financial statements of the securities Company.

Announcement on compliance with Vietnamese standards and accounting system

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial statements are prepared and presented in accordance with regulations of each standard and supplement documents as well as with current accounting system.

Form of accounting record

The Company is applying accounting record by computer.

2.3. Cash and cash equivalents

Cash includes cash at the fund and operating deposits of securities companies.

Cash equivalents comprise short-term and highly liquid investments with an original maturity of less than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk in converting to cash.

Cash deposit for disposing underwriting securities is the money receive from disposing underwriting securities at the designated commercial bank by the function of the Company - Securities underwriting organizations (underwriting principal or secondary) (including proceeds from securities sale agents) and principal, interest and dividend payments of the Issuing organizations.

Deposits for clearing payment for securities transactions are amounts ready for clearing and settlement of the Company and investors at T + x at the request of the Vietnam Securities Depository Center (VSD). It may be opened at the designated bank to make payment for the purchases or sale of securities according to the net deduction result.

Investors' deposits on securities trading are presented at the non-financial statements (off - statement of financial items).

2.4. Financial assets and Financial liabilities

a) Initial recognition

Financial assets

Financial assets of the Company including cash and cash equivalents, financial assets at fair value through profit and loss (FVTPL), loans and receivables. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets, except financial assets at fair value through profit and loss (FVTPL) are identified by purchasing price/issuing expense.

Financial liabilities

Financial liabilities of the Company including loans, trade payables and other payables, accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expense directly related to the issuance of those liabilities.

b) Classification principles

Financial assets at fair value through profit and loss (FVTPL): financial asset is classified as FVTPL if it was held for the purpose of selling or repurchasing in financial market through researching and analyzing with profit-taking expectation. Financial assets that are classified differently upon sale need to be reclassified into the FVTPL.

FVTPL financial assets that are debt instruments at maturity must be transferred to receivables and made provision for doubtful receivables (if any).

Held-to-maturity (HTM) financial assets: are non-derivative financial assets with fixed or determinable payments and fixed maturities that the Company has positive intentions and hold to maturity, except:

- Non-derivative financial assets which at the time of initial recognition were classified by the Company as Fair value through profit/loss (FVTPL);
- Non-derivative financial assets that have been classified by the Company as available for sale (AFS);
- Non-derivative financial assets meet the definitions of loans and receivables.

After initial recognition, Held-to-maturity (HTM) financial assets are measured at amortized cost using the real interest rate method.

Loans: are non-derivative financial assets with fixed or identifiable payments and not listed on a perfect market.

Types of loan commitments made:

- Margin contract;
- Prepaid of selling securities contract.

After initial recognition, loans are measured at amortized cost using the real interest rate method, except for: loans to financial assets recognized at fair value through profit or loss; financial liabilities arising from the transfer of a financial asset that are ineligible for derecognition or, as appropriate, under the related continuation rule; financial guarantee contracts.

Financial liabilities recognized through profit or loss: are financial liabilities that meet one of the following conditions:

- Financial liabilities are classified by The Board of Management into the holding group for business;
- At the time of initial recognition, the Company classified financial liabilities into groups that recognized through profit or loss.

Financial liabilities recognized by amortized value: financial liabilities are not classified as financial liabilities recognized through profit or loss.

c) Revalue financial asset principles

Revaluation of financial assets FVTPL and AFS at market value or fair value is according to the method of valuation in accordance with the law. In case, there is no market prices at the most recent trading date, the Company uses fair value to revalue its financial assets. The fair value is determined on the base of respect for the principle, method or model of valuation theory of financial assets approved by the Board of Management.

The fair value/market value of financial assets is determined as follows:

- The market value of the securities listed on the Hanoi Stock Exchange and the Ho Chi Minh City Stock Exchange is the closing price of the last trading day counted to the date of revaluation;
- For securities of unlisted companies on the stock exchange but registered for trading on the trading market of unlisted public companies (UPCom), the market value is determined as the average value of the next 30 trading days up to the revaluation date.
- For listed securities which are canceled or suspended from trading or ceased to be traded from the sixth trading day onwards, the actual securities prices are the book values at the latest balance sheet date.
- For unlisted and unregistered securities on the trading market of unlisted public companies (UPCom), the actual market price of securities as the basis for re-evaluation is the trading value on the over-the-counter (OTC) market at the closest time up to the revaluation date.

The difference increased or decreased due to revaluation of FVTPL is recorded on the non-offsetting principle and presented in the Income statement according to 02 items: "Loss of financial assets recognized through profit/ loss (FVTPL)" - Details "Diminished difference on revaluation of financial assets recognized through profit/loss" (if the valuation is decreased) and the target "Gain from financial assets recognized through profit/loss (FVTPL)" - Details "Increased difference in revaluation of financial assets recognized through profit/loss" (if the valuation is increased).

The difference in increase/decrease due to revaluation of AFS are recognized on a non-offsetting basis and is recognized directly in equity of the Statements of Financial Position on the item "the differences of asset revaluation at Fair value".

2.5. Fixed assets

Fixed assets (tangible and intangible) are initially recorded at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

- Machinery, equipment	02-08	năm
- Transportation equipment	10	năm
- Office equipment	04-06	năm
- Other fixed assets	02-08	năm
- Management software	02-08	năm

2.6. Short-term and long-term deposits received

Deposits received are recording amounts enterprises received deposits related to business to be performed in compliance with regulations of law in force. Deposits received are not under assets of the Company, the Company has to manage separately from monetary assets of the Company.

2.7. Short-term and long-term receivables

Receivables from sales of financial assets: reflects the total value of receivables from the sale of financial assets in the Company's list of financial assets (not through the Stock Exchanges), including the maturity value of financial assets or liquidate them.

Receivables from and accruals for dividend and interest income: reflecting receivables from and accruals for dividend and interest income of financial assets in the list of financial assets of the Company.

Receivables of services rendered by the Company: reflecting receivables of the Company with the Stock Exchange, the Vietnam Securities Depository (VSD), the Investors are clients of the Company, with Securities issuing organizations or underwriters of securities and receivables from securities trading activities.

Provision for impairment of receivables: is made for overdue receivables stated in economic contracts, loan agreements, contractual commitments or commitments, and unpaid debts payment due but unlikely to be recovered. In which, the provision for overdue receivables is based on the principal repayment period according to the original purchase and sale contract, excluding the debt extension between the parties and the undue receivable debts but the debtor has fallen into bankruptcy or is undergoing dissolution procedures, is missing, absconding, is being prosecuted, detained, tried by law enforcement agencies, is serving a judgment, or is dead.

The level of provision for bad debts is determined as follows:

Overdue period	Provision rate
From over six (06) months to less than one (01) year	30%
From one (01) year to less than two (02) years	50%
From two (02) years to less than three (03) years	70%
From three (03) years and above	100%

2.8. Prepaid expenses

The expenses incurred but related to operating results of several fiscal years are recorded as prepaid expenses and are allocated to the operating results in the following fiscal years.

The calculation and allocation of long-term prepaid expenses to operating expenses in each fiscal year should be based on the nature of those expenses to select a reasonable allocation method and criteria. Prepaid expenses are depreciated using the straight-line method.

2.9. Short-term and long-term payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. Payables are classified as short-term and long-term in the Financial Statements based on the remaining maturity of the payables at the reporting date.

Borrowings: reflecting bond issuance and bond payment; reflect the temporary loans and loan repayment status of the Company with the Bank, the Vietnam Securities Depository Center, the Settlement Compensation Fund or other lenders in accordance with regulations on lending activities applicable to securities company.

Payables for securities transaction activities: reflecting the payment of securities business and service fees to the Stock Exchange and the Vietnam Securities Depository (VSD), payable to pay the issuing agent of the Company's securities

Payables to a securities issuer: reflecting the receipt and payment of the payables to the securities issuer about the proceeds from the sale of underwritten securities made by the Company at the underwriting company principal or subsidiary securities, including the case where the securities underwriting company sells securities issued through agents.

2.10. Accrued expenses

Accounts payable for goods and services received from sellers or provided to buyers during the reporting year but have not actually been paid and other payables such as interest expenses payable... recognized in operating expenses of the reporting year.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.11. Owner's equity

Owner's investment capital is recognized according to the amount of capital actually contributed by the owner.

Undistributed profits of the Company include realized profits and unrealized profits. Accumulated realized profit of the Company at the end of the previous year is the basis for distributing profit to the owner. Accumulated unrealized profit at the end of the previous year is not the basis for distribution to the owner.

Realized profit is the difference between total revenue, income and total expenses calculated in the Company's accumulated income statement incurred during the year. The amount of profit used for distribution to the owners must be subtracted from the accumulated realized losses from the beginning of this year and the accumulated unrealized losses up to the time of profit distribution to the owners. The distribution of profits of the Company to the owners must be clear, transparent and in accordance with the provisions of the law on enterprises, securities and other relevant applicable laws for securities companies, charter of securities company, Resolution of the General Meeting of Shareholders. Realized profits are distributed to capital contributors or shareholders after deducting the tax payable on the earned income.

2.12. Revenue, Income

Rendering of services

Service revenue is recognized when the outcome of the transaction can be reliably measured. Where the provision of services is related to many years, revenue is recognized in the year according to the work completed at the date of the statement of financial position for that year. The outcome of a service provision transaction is determined when the following conditions are satisfied:

- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company;
- The stage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

The stage of completion of a transaction may be determined by surveys of work completed method.

Income from securities trading

Income from the sale of FVTPL proprietary financial assets is determined as the difference between the selling price and the cost price based on the number of financial assets sold by FVTPL. Income from the sale of financial assets is realized income.

Income from the appreciation of financial assets in the portfolio of financial assets FVTPL at fair value. Income from revaluation of financial assets in the FVTPL financial asset portfolio is unrealized income.

Incomes arising from financial assets of FVTPL's and HTM's proprietary trading, loans include: loan interests arising from loans in accordance with the provisions of the Securities Law; dividends and distributed profits arising from stocks, bond interests; interest arising from fixed deposits.

Dividends and distributed profits arising from financial assets in the investment portfolio of FVTPL, HTM, AFS are recognized when the company is entitled to receive dividends from established share ownership.

2.13. Operating expenses and general and administrative expenses

Expenses are recognized when it is probable that economic benefits will be reduced at the time they arise or can be reliably measured, regardless of whether they have been paid or not.

2.14. Financial income, financial expense

Financial income include: Income from non-fixed bank deposit interest; Other financial income from investment.

Financial expenses: interest expenses.

2.15. Taxes

a) *Deferred income tax payable*

The deferred tax payable is determined on the basis of taxable temporary differences.

The deferred tax liability is determined at the current corporate income tax rate (or the tax rate is expected to change in the future if the reversal of the deferred tax assets or the deferred tax liability falls within the effective tax period), based on tax rates and tax laws in effect at the end of the fiscal year.

Deferred tax assets are recognized only to the extent that it is probable that sufficient future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefits will be realized.

Deferred income tax asset and Deferred income tax liability shall be offset against each other when preparing the Statement of Financial position.

b) *Current corporate income tax expenses and Deferred corporate income tax expenses*

Current corporate income tax expenses are determined based on taxable income during the year and current corporate income tax rate.

Deferred corporate income tax expenses are determined based on deductible temporary differences, the taxable temporary differences and corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

2.16. Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

3. ADDITIONAL INFORMATION TO THE STATEMENT OF FINANCIAL POSITION

3.1 Cash and cash equivalents	31/12/2024	01/01/2024
Cash	1,370,620,605	747,093,232
Bank deposits for securities company operations	107,582,726,345	119,709,067,718
Cash equivalents	-	-
Cộng	108,953,346,950	120,456,160,950

3.2 Value of securities transaction this period

Items	Volume of securities transaction this period (From 01/10/2024 to 31/12/2024)	Value of securities transaction this period (From 01/10/2024 to 31/12/2024)
a) Securities company		
- Listed shares	3,997,958	178,857,690,000
- Unlisted shares	9,900,000	99,000,000,000
- Listed bonds	7,689,112	789,506,140,583
- Unlisted bonds	47,983	717,836,870,209
- Government bonds	1,000,000	114,783,000,000
Total	22,635,053	1,899,983,700,792
b) Investors		
- Listed shares	129,853,229	2,834,213,870,070
- Fund certificate	4,500	104,631,000
- Warrant	160,300	71,687,000
- Unlisted bonds	1,500	16,725,000,000
Total	130,018,029	2,834,390,188,070

3.3 Financial assets

3.3.1. Financial assets at fair value through profit and loss (FVTPL)

FVTPL	31/12/2024		01/01/2024	
	Book value	Fair value	Book value	Fair value
Listed securities	543,971,832,376	537,128,640,750	307,267,786,764	297,113,989,250
Delisted shares	2,885,800	0	2,885,800	0
Unlisted securities	214,780,000,000	215,980,000,000	66,780,000,000	67,980,000,000
Other securities	72,807,000,000	72,807,000,000	1,220,613,829,296	1,243,659,829,296
Total	831,561,718,176	825,915,640,750	1,594,664,501,860	1,608,753,818,546

3.3.2. Tài sản tài chính sẵn sàng để bán (AFS)

AFS	31/12/2024		01/01/2024	
	Book value	Fair value	Book value	Fair value
Unlisted securities	30,310,000,000	30,310,000,000	30,310,000,000	30,310,000,000
Total	30,310,000,000	30,310,000,000	30,310,000,000	30,310,000,000

3.3.3. Loans

Loans	31/12/2024		01/01/2024	
	Book value	Fair value	Book value	Fair value
Margin operation	203,329,583,792	203,329,583,792	146,280,657,215	146,280,657,215
Prepaid of selling securities operation	7,462,155,183	7,462,155,183	11,960,381,308	11,960,381,308
Total	203,329,583,792	203,329,583,792	146,280,657,215	146,280,657,215

3.3.4. Provision for impairment of financial assets and mortgage assets

	Bad debt value	31/12/2024			
		Beginning balance	Increase	Decrease	Ending balance
Provision for impairment of loans	9,388,277,536	8,743,318,286	71,575,650	0	8,814,893,936
Total	9,388,277,536	8,743,318,286	71,575,650	0	8,814,893,936

3.3.5. Receivables

Receivables	31/12/2024	01/01/2024
Receivables from disposal of financial assets and receivables from and accruals for dividend and interest income	1,233,361,473,184	331,442,223,732
Receivables from services provided by the Securities company	2,426,236,898	1,523,194,456
Cộng	1,235,787,710,082	332,965,418,188

3.3.5 Fluctuation of market value

Items	Period					
	Quantities	Book value	Market value	Difference		Revaluation value
				Increase	Decrease	
		1	2	3=(2-1)	4=(1-2)	5=(1+3+4)
FVTPL						
Listed shares	35,306,738	543,971,832,376	537,128,640,750	99,061,562,468	-105,904,754,094	537,128,640,750
Delisted shares	155	2,885,800	0	0	-2,885,800	0
Unlisted shares	19,000,000	214,780,000,000	215,980,000,000	1,200,000,000	0	215,980,000,000
Other shares	700,000	72,807,000,000	72,807,000,000	0	0	72,807,000,000
Total	55,006,893	831,561,718,176	825,915,640,750	100,261,562,468	-105,907,639,894	825,915,640,750
AFS						
Unlisted shares	888,025	30,310,000,000	30,310,000,000	0	0	30,310,000,000
Total	888,025	30,310,000,000	30,310,000,000	0	0	30,310,000,000

3.4 Situation of increase and decrease in tangible fixed assets

Items	Machinery, equipment	Transportation equipment	Management equipment	Others	Total
Original cost					
As at 01/10/2024	24,628,438,482	13,729,154,632	222,812,000	718,929,977	39,299,335,091
Increase	1,070,507,240	2,082,264,000	0	558,662,400	3,711,433,640
As at 31/12/2024	25,698,945,722	15,811,418,632	222,812,000	1,277,592,377	43,010,768,731
Accumulated depreciation					
As at 01/10/2024	19,470,726,120	4,193,910,448	222,812,000	646,613,332	24,534,061,900
Depreciation	549,846,658	436,776,771	0	35,219,076	1,021,842,505
As at 31/12/2024	20,020,572,778	4,630,687,219	222,812,000	681,832,408	25,555,904,405
Net carrying amount					
As at 01/10/2024	5,157,712,362	9,535,244,184	0	72,316,645	14,765,273,191
As at 31/12/2024	5,678,372,944	11,180,731,413	0	595,759,969	17,454,864,326

3.5 Situation of increase and decrease in intangible fixed assets

Items	Trading, accounting software	Others	Total
Original cost			
As at 01/10/2024	20,529,718,889	4,750,289,608	25,280,008,497
Increase	-	-	-
Decrease	-	-	-
As at 31/12/2024	20,529,718,889	4,750,289,608	25,280,008,497
Accumulated depreciation			
As at 01/10/2024	11,547,403,513	4,750,289,608	16,297,693,121
Increase	508,025,751	-	508,025,751
Decrease	-	-	-
As at 31/12/2024	12,055,429,264	4,750,289,608	16,805,718,872
Net carrying amount			
As at 01/07/2021	8,982,315,376	-	8,982,315,376
As at 30/09/2021	8,474,289,625	-	8,474,289,625

3.6 Prepaid expenses

Prepaid expenses	31/12/2024	01/01/2024
a. Short-term prepaid expenses	1,283,695,773	2,425,515,848
b. Long-term prepaid expenses	3,920,444,071	7,686,123,483
Total	5,204,139,844	10,113,639,331

3.7 Deposits to settlement compensation funds

	31/12/2024	01/01/2024
Initial deposit	120,000,000	120,000,000
Additional deposit	13,244,008,020	13,244,008,020
Allocated interest	6,635,991,980	7,626,217,326
Total	20,000,000,000	20,990,225,346

3.8 Borrowings

	Rate	01/10/2024	Increase in the period	Decrease in the period	31/12/2024
- Bank borrowings		46,769,200,000	45,918,000,000	46,769,200,000	45,918,000,000
- Personal borrowings		215,755,148,482	193,086,300,000	204,799,193,482	204,042,255,000
Total		215,755,148,482	193,086,300,000	204,799,193,482	204,042,255,000

3.9 Payables for securities transaction activities

	31/12/2024	01/01/2024
Payable to the Stock Exchange	360,647,780	457,533,805
Payable to the Viet Nam Securities Depository and Clearing Corporation	157,422,877	160,018,989
Other payables	211,250,680,801	60,395,541,725
Total	211,768,751,458	61,013,094,519

3.10 Trade payables

	31/12/2024	01/01/2024
Short - term trade payables about brokerage commission	5,988,434,920	1,503,857,466
Others	507,056,740	185,176,610
Total	6,495,491,660	1,689,034,076

3.11 Taxes and other payables to state budget

	31/12/2024	01/01/2024
Personal income tax	2,549,614,903	2,896,236,743
Value added tax	7,867,379	29,136,187
Business income tax	0	6,118,407,944
Other	1,008,346	0
Total	2,558,490,628	9,043,780,874

3.12 Accrued expenses

	31/12/2024	01/01/2024
Accrued bond and interest expenses payables	3,517,859,877	1,895,322,770
Accrued administrative expenses payables	14,589,321,965	9,967,095,667
Cộng	18,107,181,842	11,862,418,437

3.13 Other short-term payables

	31/12/2024	01/01/2024
Dividend for shareholders payables	30,390,684	30,390,684
Others	1,239,774,841	1,245,000,839
Total	1,270,165,525	1,275,391,523

3.14 Undistributed earnings

	31/12/2024	01/01/2024
1. Realized profit	326,017,771,915	294,718,071,991
2. Unrealized profit	-6,461,661,746	9,326,653,545
Total	319,556,110,169	304,044,725,536

3.15 The situation of income distribution for shareholders or capital contributors

	From 01/01/2024 to 31/12/2024	From 01/01/2023 to 31/12/2023
Undistributed realized profit previous year	294,718,071,991	551,616,637,548
Realized gain/loss accumulated to the beginning of the year	32,965,350,377	70,685,941,294
Basis of profits distributed to shareholders or capital contributors at the end of the fiscal period	327,683,422,368	622,302,578,842
The deduction of funds from profit	0	-378,002,180,000
- Bonus and welfare fund	-1,665,650,453	-3,796,768,057
- Charter capital supplementary reserve fund	0	27,107,220,603
- Operational risk and financial reserve fund	0	27,107,220,603
Charter capital increase	0	-378,002,180,000
Undistributed realized profit accumulated to the end of the fiscal period	326,017,771,915	294,718,071,991

3.16 Financial assets listed/registered for trading of securities company

	31/12/2024	01/01/2024
Freely transferable financial assets	412,267,100,000	283,578,310,000
Financial assets awaiting settlement	0	0
Total	412,267,100,000	283,578,310,000

3.17 The company's non-traded financial assets deposited at the vsd

	31/12/2024	01/01/2024
Restricted and non-traded financial assets deposited at the VSD	1,530,000	1,530,000
Total	1,530,000	1,530,000

3.18 Financial assets not yet deposited at vsd of securities company

	31/12/2024	01/01/2024
Financial assets not yet deposited at VSD of securities company	209,680,270,000	1,266,950,270,000
Cộng	209,680,270,000	1,266,950,270,000

3.19 Financial assets listed/registered at the vsd of investors

	31/12/2024	01/01/2024
Unrestricted financial assets	4,115,674,120,000	3,906,263,100,000
Restricted financial assets	71,291,000,000	61,291,000,000
Mortgage financial assets	826,078,300,000	1,049,126,800,000
Blocked financial assets	5,687,260,000	530,890,000
Financial assets awaiting settlement	26,202,170,000	14,386,950,000
Total	5,044,932,850,000	5,031,598,740,000

3.20 Financial assets deposited and non-trading of investors

	31/12/2024	01/01/2024
Unrestricted and non-traded financial assets deposited at the VSD	17,986,520,000	18,002,520,000
Non-traded and blocked financial assets deposited at the VSD	150,000,000	150,000,000
Total	18,136,520,000	18,152,520,000

3.21 Awaiting financial assets of investors

	31/12/2024	01/01/2024
Awaiting financial assets of investors	24,719,800,000	70,564,810,000
Total	24,719,800,000	70,564,810,000

3.22 Investors' deposits

	31/12/2024	01/01/2024
Domestic investors	38,972,273,261	65,251,996,835
Foreign investors	431,922,342	27,282,202
Deposits for clearing and settlement of securities transactions of investors	-	88,741,818,500
Total	39,404,195,603	154,021,097,537

3.23 Deposits of securities issuers

	31/12/2024	01/01/2024
Issuers' principal, interest and dividend payment deposit	1,000,000	1,000,000
Total	1,000,000	1,000,000

3.24 Payables to investors

	31/12/2024	01/01/2024
Payables to investors - Deposits of investors on securities transactions under the management method of	39,404,195,605	65,279,279,039
Domestic investors	38,972,273,265	65,251,996,839
Foreign investors	431,922,340	27,282,200
Payables to investors - Deposits for clearing and settlement of securities transactions of investors	-	88,741,818,500
Domestic investors	-	88,741,818,500
Total	39,404,195,605	154,021,097,539

3.25 Payables for loan of investors to the company

	31/12/2024	01/01/2024
1. Margin transaction payables	203,329,583,793	146,280,657,216
Principal of margin transaction	203,329,583,793	146,280,657,216
2. Prepaid of selling securities operation payables	7,462,155,183	10,462,406,761
Prepaid of selling securities operation payables	7,462,155,183	10,462,406,761
Total	210,791,738,976	156,743,063,977

4. NOTES TO THE STATEMENT OF INCOME

4.1 Profit, loss of financial assets

Items	Total quantity sold	Total revenue	Total cost of goods sold	Gain, loss from selling securities of current period	
				Gain	Loss
				VND	VND
Listed shares	187,900	4,591,690,000	4,349,345,242	242,344,758	0
Government bonds	500,000	57,385,500,000	57,397,500,000	0	-12,000,000
Listed bonds	3,494,556	358,446,021,140	358,253,119,443	192,901,697	0
Unlisted bonds	47,633	680,937,185,359	626,238,579,172	54,698,606,187	0
Total	4,230,089	1,101,360,396,499	1,046,238,543,857	55,133,852,642	-12,000,000

4.2 Difference from revalued financial assets

	Giá trị mua theo sổ kế toán	Giá trị trường/Giá trị hợp lý	Revaluation difference as at 31/12/2024		Revaluation difference as at 01/10/2024		Chênh lệch điều chỉnh sổ kế toán	
			Đánh giá tăng	Đánh giá giảm	Đánh giá tăng	Đánh giá giảm	Đánh giá tăng	Đánh giá giảm
			VND	VND	VND	VND	VND	VND
FVTPL								
Listed shares	543,971,832,376	537,128,640,750	99,061,562,468	-105,904,754,094	44,526,870,652	-94,835,272,730	55,524,425,287	-12,274,320,513
Delisted shares	2,885,800	0	0	-2,885,800	0	-2,885,800	0	0
Unlisted shares	214,780,000,000	215,980,000,000	1,200,000,000	0	1,200,000,000	0	0	0
Other shares	72,807,000,000	72,807,000,000	0	0	23,261,105,678	0	0	-23,046,000,000
Total	831,561,718,176	825,915,640,750	100,261,562,468	-105,907,639,894	68,987,976,330	-94,838,158,530	55,524,425,287	-35,320,320,513

4.3 Dividend, interest income from financial assets at FVTPL, loans, HTM, AFS

No.	Detail	From 01/10/2024 to 31/12/2024	From 01/10/2023 to 31/12/2023
1	From financial assets at FVTPL	(18,682,514,437)	73,126,202,568
2	From held-to-maturity investments (HTM)	-	-
3	From loans	7,523,273,715	5,616,024,530
	Total	(11,159,240,722)	78,742,227,098

4.4 Financial income

	From 01/10/2024 to 31/12/2024	From 01/10/2023 to 31/12/2023
Bank deposit interest revenue	118,244,553	1,162,927,266
Total	118,244,553	1,162,927,266

4.5 Financial expenses

	From 01/10/2024 to 31/12/2024	From 01/10/2023 to 31/12/2023
Borrowing expenses	9,948,944,514	7,959,072,957
Total	9,948,944,514	7,959,072,957

4.6 Operating expenses

No.	Details	From 01/10/2024 to 31/12/2024	From 01/10/2023 to 31/12/2023
1	Expenses for proprietary trading activities	1,067,667,386	704,256,845
2	Expenses for brokerage securities services	8,384,175,636	7,997,119,420
3	Expenses for securities custodian services	464,109,013	497,674,963
4	Expenses for financial advisory services	1,909,622,832	3,207,541,951
5	Expenses for other services	2,291,683,415	3,359,203,285
6	Expenses for underwriting and issuance securities agent services	-	718,110,173
7	Provision and handling of bad debt losses on securities services	1,699,775,650	4,485,283,951
	Total	15,817,033,932	20,969,190,588

4.7 General administrative expenses of securities company

No.	Details	From 01/10/2024 to 31/12/2024	From 01/10/2023 to 31/12/2023
1	Salary expenses and salary-based payments	16,406,878,061	10,833,495,883
2	Tools and equipment expenses	529,244,798	672,561,271
3	Depreciation expenses of fixed assets	509,986,292	432,578,775
4	Taxes, fees and charges expenses	1,100,000	1,500,000
5	Expenses from external services	4,044,679,240	4,315,811,866
	Total	21,491,888,391	16,255,947,795

4.8 Other income

No.	Details	From 01/10/2024 to 31/12/2024	From 01/10/2023 to 31/12/2023
1	Other income	16,419,973	283,490,909
	Total	16,419,973	283,490,909

4.9 Other expenses

No.	Details	From 01/10/2024 to 31/12/2024	From 01/10/2023 to 31/12/2023
1	Other expenses	60,000,000	0
	Total	60,000,000	0

4.10 Current corporate income tax expense

No.	Details	Year 2024		Year 2023
		Period	Accumulated to end of period	Accumulated to end of period
1	Total profit before tax	16,550,290,280	21,323,644,300	42,772,658,655
	Realized profit	-3,653,814,494	41,059,038,412	89,488,823,939
	Unrealized profit	20,204,104,774	-19,735,394,112	-46,716,165,284
	Increase	37,278,519,815	87,271,798,148	167,970,212,555
2	Invalid expenses	186,776,202	777,040,530	1,141,485,905
	Provision for loss of bad receivables	1,771,423,100	1,771,423,100	4,342,000,000
	Decreased difference on revaluation of financial assets	35,320,320,513	84,723,334,518	152,486,726,650
	Decrease	56,245,356,627	68,127,002,272	106,728,457,985
3	Dividends distributed profit	720,931,340	2,070,281,066	446,750,770
	Refund provision for loss of bad receivables	0	1,068,780,800	511,145,849
	Increased difference on revaluation of financial assets	55,524,425,287	64,987,940,406	105,770,561,366
4	Total taxable income	17,787,558,242	20,733,046,064	47,298,247,941
	Realized profit	-2,416,546,533	40,468,440,176	94,014,413,225
	Unrealized profit	20,204,104,774	-19,735,394,112	-46,716,165,284
5	Tax rate	20%	20%	20%
6	Corporate income tax expense	3,538,119,588	4,146,609,213	9,459,649,588
	Current corporate income tax expenses	-502,701,367	8,093,688,035	18,802,882,645
	Deferred corporate income tax expenses	4,040,820,955	-3,947,078,822	-9,343,233,057

4.11 Comparative information: Comparative figures are figures on the Financial Statements from 01/10/2023 to 31/12/2023.

Hanoi, 17 January, 2025

Preparer

Chief Accountant

Company representative





Bùi Thị Yên

KẾ TOÁN TRƯỞNG
Nguyễn Thị Bích Hằng

Đỗ Thị Hồng Hải