

**PHUONG DONG PETROLEUM TOURISM  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No: *12* /PTC-TCKT

Vinh City, January 20, 2025

*Re: Explanation of the difference of over 10% of  
after-tax profit on the Financial Statement of  
Quarter 4, 2024 compared to Quarter 4, 2023*

To: - State Securities Commission  
- Hanoi Stock Exchange.

Regarding the after-tax profit results in the Financial Report for the fourth quarter of 2024 (reaching -1,300,180,655 VND), down compared to the fourth quarter of 2023 (down 1,900,877,688 VND, equivalent to a decrease of 31.64%) fluctuating down by over 10%, Phuong Dong Petroleum Tourism Joint Stock Company would like to explain as follows:

In the fourth quarter of 2024, the sales revenue and service provision of Phuong Dong Petroleum Tourism Joint Stock Company decreased by 733 million VND (down 6.3%) compared to the same period last year. Revenue decreased by 6.3%, however, the cost of goods sold and business management expenses increased by 1,019 million VND compared to the same period last year due to input prices and fluctuating costs increasing compared to last year. Due to the above reasons, the profit after tax in the fourth quarter of 2024 decreased by more than 10% compared to the fourth quarter of 2023.

Phuong Dong Petroleum Tourism Joint Stock Company would like to explain to the State Securities Commission, Hanoi Stock Exchange and the Company's shareholders.

Sincerely./.

*Recipients:*

- As above;
- PTC website (for posting news);
- File: VT, TCKT.

**DIRECTOR OF THE COMPANY** *U*



**THAI HONG NHA**