

**VC9 - NO 9 CONSTRUCTION JOINT
STOCK COMPANY**

No. 18./2025/CV/VC9-TCKT

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Hanoi, date 20 month 01 year 2025

**TO: - STATE SECURITIES COMMISSION OF VIETNAM
HANOI STOCK EXCHANGE.**

VC9 - No.9 Construction Joint Stock Company extends its respectful greetings to the State Securities Commission of Vietnam and the Hanoi Stock Exchange.

Pursuant to the obligations of information disclosure by listed organizations as prescribed in Circular No. 96/2020/TT-BTC dated 16 November 2020 on information disclosure in the securities market, and the Disclosure Regulation issued by the Hanoi Stock Exchange under Decision No. 606/QD-SGDHN dated 29 September 2016, VC9 - No. 9 Construction Joint Stock Company would like to provide the following explanation to the State Securities Commission of Vietnam and the Hanoi Stock Exchange regarding the fluctuations in the business results of quarter 4 of 2024 compared to quarter 4 of 2023:

Comparison of Business Results for quarter 4 of 2024 and quarter 4 of 2023:

Indicator	Business Results of the Financial Statements for quarter 4 of 2024	Business Results of the Financial Statements for quarter 4 of 2023	%+/-
Net revenues from sales and services rendered	75,529,185,506	101,065,296,326	-25%
Cost of goods sold	71,524,925,542	92,124,152,070	-22%
Gross profit from sales and services rendered	4,004,259,964	8,941,144,256	-55%
Financial income	144,684,999	4,167,543,304	-97%
Financial expenses	1,889,961,305	9,786,463,847	-81%
General and administrative expenses	2,366,538,184	3,309,763,975	-28%
Net operating profit	-107,554,526	12,459,738	-963%
Other income	461,027,129	1,291,522,970	-64%
Other expenses	135,347,343	434,213,319	-69%
Other profits	325,679,786	857,311,651	-62%
Total accounting profit before tax	218,125,260	869,771,389	-75%
Corporate income tax expense			
Net profit after corporate income tax	218,125,260	869,771,389	-75%

VC9 - No 9 Construction Joint Stock Company is a company where construction revenue constitutes a large proportion of total revenue from sales and services rendered. In the quarter 4 of 2024, revenue decreased by 25% compared to quarter 4 of 2023. The cost of goods sold in the quarter 4 of 2024 decreased by 22% compared to quarter 4 of 2023, while gross profit in the quarter 4 of 2024 dropped by 55% year-on-year. Financial income in the quarter 4 of 2024 decreased by 97%, and financial expenses fell by 81% compared to the same period in 2023. General and administrative expenses in the quarter 4 of 2024 decreased by 28% compared to quarter 4 of 2023. Other expenses in the quarter 4 of 2024 saw a 69% reduction. Net operating profit in the quarter 4 of 2024 decreased by 75% compared to the same period in 2023.

These factors collectively impacted the business results and after-tax profit reported in the financial statements for the quarter 4 of 2024, resulting in significant fluctuations compared to the same period in 2023.

Best regards,

Recipients:

- As above;
- Filing: Archive. Finance & Accounting

**VC9 - NO 9 CONSTRUCTION JOINT STOCK
COMPANY**



TỔNG GIÁM ĐỐC

Nguyễn Hồng Giang