

**EVNFINANCE JOINT STOCK  
COMPANY**

**THE SOCIALIST REPUBLIC OF  
VIETNAM**  
**Independence - Freedom - Happiness**

No.: 22 /CV-TCĐL-TCKT

Re: Explanation of fluctuations in business  
results in the fourth quarter of 2024  
compared to the same period in 2023

Hanoi, January 17, 2025



**To:** - The State Securities Commission,  
- Hochiminh Stock Exchange,

According to the Financial Report of the Fourth Quarter of 2024 of EVNFinance Joint Stock Company (EVF), the profit after tax of the fourth quarter of 2024 increased 77,846 million VND, equivalent to an increase of 146% compared to the same period in 2023. EVF explains the reason for the fluctuation of the profit after corporate income tax of the fourth quarter of 2024 changed by more than 10% compared to the same period last year:

Unit: million VND, %

No.	INDICATORS	Quarter IV 2024	Quarter IV 2023	Difference	Percentage increase/ (decrease) (%)
(1)	(2)	(3)	(4)	(5)=(3)-(4)	(6)=(5)/(4)
1	Net interest income and similar income	292,283	304,722	(12,439)	(4)
2	Net profit/(loss) from service activities	(13,344)	(34,299)	20,955	(61)
3	Net profit/(loss) from foreign exchange trading	195	(17,478)	17,673	(101)
4	Net profit/(loss) from trading of trading securities	5,096	-	5,096	100
5	Net profit/(loss) from trading investment securities	(6,128)	(10,226)	4,098	(40)
6	Net profit/(loss) from other activities	40,076	1,299	38,777	2,985
7	Income from capital contribution, share purchase	8,909	371	8,538	2,301
8	Operating expenses	(48,277)	(82,376)	34,099	(41)
9	Provision expenses for credit losses	(112,289)	(95,267)	(17,022)	18
10	Total profit before tax	166,521	66,746	99,775	149
11	Current corporate income tax expense	(35,513)	(13,584)	(21,929)	161
12	Profit after corporate income tax	131,008	53,162	77,846	146

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## Explanation:

1. Net interest income decreased 12,439 million VND.
2. Net income from service activities increased 20,955 million VND.
3. Net loss from foreign exchange trading decreased 17,673 million VND.
4. Net profit from trading of trading securities increased 5,096 million VND.
5. Net loss from trading investment securities decreased 4,098 million VND.
6. Net profit from other activities increased 38,777 million VND.
7. Income from capital contribution and share purchase increased 8,538 million VND.
8. Operating expenses decreased 34,099 million VND.
9. Credit risk provision expenses increased 17,022 million VND.
10. Current corporate income tax expense increased 21,929 million VND.

The above factors resulted in a 146% increase in Total profit after tax in the Fourth quarter of 2024 compared to the Fourth quarter of 2023.

Kind regards./.

### Recipients:

- As above;
- Archives: Office, Financial accounting (Financial planning).

GENERAL DIRECTOR



MAI DANH HIEN