

VINACAFÉ BIEN HOA
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Liberty – Happiness

No.: 021.20.25.ICV-VCF

Re: Explanation for profit variation in the
financial statements for the 4th Quarter of
2024

Dong Nai Province, 17 January 2025

**Attention: State Securities Commission of Vietnam
Ho Chi Minh City Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance regarding Information Disclosure in the Securities Market, and Circular No. 68/2024/TT-BTC dated 16 September 2024 amending certain provision of Circular 96/2020/TT-BTC, and
- Based on the Business Operation Results for the 4th Quarter of 2024 compared to the same period in 2023 of the Company.

Vinacafé Bien Hoa Joint Stock Company (hereinafter referred to as “the Company”) hereby provides an explanation regarding the variation in profit after tax of the Company for the 4th Quarter of 2024 compared to the same period in 2023 as follows:

Indicators	4 th Quarter		Variation	
	2024	2023		
	VND	VND	VND	%
Net revenue	888,952,122,406	810,943,271,076	78,008,851,330	10%
Net operating profit before tax ⁽¹⁾	178,842,436,291	153,206,188,749	25,636,247,542	17%
Net financial income ⁽²⁾	20,056,915,904	26,409,500,196	(6,352,584,292)	-24%
Profit after tax	159,164,100,797	142,920,604,143	16,243,496,654	11%

The profit after tax increased by 11% compared to the same period last year primarily attributable to the following factors:

- Net operating profit before tax increased by 17%, primarily driven by revenue growth and effective cost management.
- Net financial income decreased by 24%, as financial investment income grew at a slower rate than financial expenses.

⁽¹⁾ Net operating profit before corporate income tax is calculated as gross profit (-) minus total selling expenses and general and administration expenses

⁽²⁾ Net financial income is calculated as financial income (-) minus financial expenses.



Handwritten signature or mark.

Best regards.

REPRESENTATIVE OF THE COMPANY

To:

- As addressed;
- Filed at the Office.



NGUYEN TAN KY

