

No: 87/BHHK - TCKT  
Subject: Explanation of the Business  
Results Difference for Q4 2024

*Ha Noi, January 20, 2025*

**To: - The State Security Commission of Vietnam  
- The Hanoi Stock Exchange**

In accordance with the provisions of Circular No. 96/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance on the disclosure of information on the securities market for large-scale public companies, the Aviation Insurance Corporation respectfully submits an explanation for the changes in the business results for 4<sup>th</sup> Quarter of 2024 compared to the financial results in 4<sup>th</sup> Quarter of 2023 as follows:

*Đơn vị: Triệu đồng*

No	Indicator	2024 (4 <sup>th</sup> Quarter Financial Report)	2023 (4 <sup>th</sup> Quarter Financial Report)	Change (Increase)
1	Profit after tax	31,979	11,291	20,688

**Reason:**

- Due to a decrease in revenue compared to the same period last year, the underwriting reserve is lower, leading to an increase in profit after tax compared to the same period last year.

The Aviation Insurance Corporation respectfully reports this to the State Securities Commission and the Hanoi Stock Exchange for your information.

Sincerely!

**Recipients:**

- As mentioned above;
- Archive: the Accounting Department.

**CHIEF EXECUTIVE OFFICER**  
TỔNG  
CÔNG TY CỔ PHẦN  
BẢO HIỂM  
HÀNG KHÔNG  
CÁI LÁNH - T.P HÀ NỘI



Nghiêm Xuân Thái