

HA GIANG MINERAL
AND MECHANICAL JOINT STOCK
COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No.: 01/GT - HGM

Ha Giang, January 18, 2025

"Explanation regarding the variance of after-tax profit between the fourth quarter of 2024 and the fourth quarter of 2023"

To: - State Securities Commission (SSC)
- Hanoi Stock Exchange (HNX)

1. Company name: Ha Giang Mineral and Mechanical Joint Stock Company.
 2. Stock code: HGM
 3. Address: No. 390, Nguyen Trai Street, Ha Giang City, Ha Giang Province.
 4. Telephone: 02193.866.708 - Fax: 02193 867 068 - Web: www.hgm.vn
- Pursuant to Circular 96/2020/TT-BTC on guiding the disclosure of information on the stock market.
Pursuant to the Financial Statement for the fourth quarter of 2024 made on January 18, 2025.
Ha Giang Mineral and Mechanical Joint Stock Company (HGM) explained the difference between the increase and decrease of the profit after tax in the fourth quarter of 2024 compared to the profit in the fourth quarter of 2023 as follows:

No.	Item	Fourth quarter of 2024	Fourth quarter of 2023	Rate of increase or decrease
1	Revenue from sales	121,755,653,230	27,787,937,484	338.1%
2	Profit after tax	57,909,279,076	6,249,354,225	826.6%

*** Reasons for the 826.6% rise in post-tax profit in the fourth quarter of 2024 relative to the fourth quarter of 2023:**

1. Revenue from sales in the fourth quarter of 2024 increased by 338.1% compared to the previous period, primarily due to a 28.4% increase in consumption and a 221.4% rise in average selling prices during the quarter. This growth translates to an incremental revenue of 588 million VND/ton in comparison to the fourth quarter of 2023.

From the above reasons, Profit after tax in the fourth quarter of 2024 increased by 826.6% over the same period last year.

2. Other activities in the quarter: Normal.

Therefore, Ha Giang Mineral and Mechanical Joint Stock Company reports a variance for the State Securities Commission and the Hanoi Stock Exchange./.

Recipient:

- As above: (B/c)
- Save: Company.

