

VUNG ANG PETROLEUM JOINT  
STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom – Happiness

Số: 109 /CV-DKVA

*Ha Tinh, January 15th 2025*

Regarding explanation of profit results  
Fourth quarter of 2024

To: - State Securities Commission  
- Hanoi Stock Exchange

Pursuant to Enterprise Law No. 68/2014/QH13 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2014;

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on guidance on information disclosure on the stock market;

Pursuant to the fourth quarter 2024 financial report of Vung Ang Petroleum Joint Stock Company (PVOIL Vung Ang),

PVOIL Vung Ang explains the difference as follows:

- The Company's profit after corporate income tax in the fourth quarter reached 4.2 billion VND. Compared to the same period in 2024, profit after tax in the fourth quarter of 2024 increased by 918%. The reason for this difference is because in the fourth quarter of 2023, world oil prices will increase and decrease, making management difficult, while in the fourth quarter of 2024, world oil prices will increase, making it favorable for operations. inventory management...,

PVOIL Vung Ang would like to explain the above profit difference.

Thank you very much./.

*Nơi nhận:*

- As above;
- HĐQT, BKS (to report);
- Archived, TQVC(01b).



DIRECTOR

Hoàng Nguyên Thanh