

VIETNAM CEMENT CORPORATION
VICEM CEMENT TRADING JSC

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No 113 /TMXM-TCKT
Disclosure of Financial Statements
fourth quarter of 2024

Hanoi, 17 January, 2025

To:

- The State Securities Commission;
- Hanoi Stock Exchange.

1. Company Name: VICEM CEMENT TRADING JOINT STOCK COMPANY.
2. Stock Code: TMX.
3. Head office: No. 348 Giai Phong Street, Phuong Liet Ward, Thanh Xuan District, Hanoi City.
4. Telephone: 0243.8643315 Fax: 0243.8642586
5. Information disclosure person: Ms. Hoang Thi Hai Yen.
6. Contents of the disclosed information:
 - 6.1. The financial statements for the fourth quarter of 2024 of Vicem Trading Cement Joint Stock Company are made January 2025, including: Balance sheet, Statement of business results, Statement of cash flows, Explanation of financial statements.
7. Website address to post the entire Financial Statement for the fourth quarter of 2024: www.tmx.com.vn.

We hereby certify that the information published above is true and fully responsible before the law for the content of the disclosed information.

Best regards!

Recipients:

- As stated above;
- TCKT, Company Secretary;
- Kept at Archives.



Trinh Ngoc Thang

No 114 /TMXM-TCKT

Ha Noi, 17 January, 2025

Explanation of profit difference Fourth quarter
of 2024 compared to the same period last year

To:

- The State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market.

Vicem Trading Cement Joint Stock Company would like to explain the difference in profit after tax in the fourth quarter of 2024 compared to the same period last year as follows:

I. Data:

Quota	Fourth quarter of 2024	Fourth quarter of 2023	Reduced spreads	Decrease Comparison
Profit after tax	36.706.453	895.902.448	859.195.995	95,9%

II. Reasons for the difference:

Profit after tax in the 4th quarter of 2024 is 37 million VND, down 95.9% (equivalent to a decrease of 859 million VND) over the same period in 2023 due to a number of reasons as follows:

- Profit from pre-tax cement business in Q4 2024 was -0,145 billion VND, down 0.699 billion VND over the same period in 2023 (cement business in Q4 2023 was 0.553 billion VND). The reason is that gross profit from cement business activities in the 4th quarter of 2024 decreased by an average of 14,243 VND/ton; selling expenses and management expenses in Q4 2024 decreased by an average of 8,231 VND/ton compared to Q4 2023.

- Profit before tax from office and warehouse leasing business in the 4th quarter of 2024 is 164 million VND, an increase of 544 million VND over the same period in 2023 (office and warehouse leasing business in the 4th quarter of 2023 is -379 million VND) due to the fact that the Company has reasonably deducted rental and land tax expenses for the 2nd period from the beginning of the period.

- Profit from pre-tax financial activities in the 4th quarter of 2024 is 428 million VND, down 744 million VND over the same period in 2023. The reason is that the interest rate at banks and the discount on cement consumption payment received by the

Company from Pen Son Company and Tam Diep Company decreased by 519 million VND; the cost of discounts paid to cement customers increased by 225 million VND over the same period in 2023.

- Other profit before tax in the 4th quarter of 2024 is -91 million VND.

Vicem Trading Cement Joint Stock Company would like to assure that the above explanations are completely correct and in accordance with the reality arising at the Company.

Respectfully report to the State Securities Commission and the Hanoi Stock Exchange the above explanatory figures.

Best regards!

Recipients:

- As stated above;
- Board of Directors, Supervisory Board;
- TCKT, Company Secretary;
- Kept at Archives.



DIRECTOR

Trinh Ngoc Thang