

Da Nang, January 20, 2025

No.: 51..... CV/2024/VC25-CBTT

Ref: "Explanation on the difference in profit after tax in Financial Statement for the Quarter IV/2024 and Quarter IV/2023 in Financial Statements"

To: - State Securities Commission
- Hanoi Stock Exchange

1. Company Name : Vinaconex 25 Joint Stock Company
2. Stock Code : VCC
3. Head Office Address : 89A Phan Dang Luu, Hoa Cuong Nam Ward, Hai Chau District, Da Nang City
4. Telephone : 02363 621 638
5. Content of Information Disclosure:
6. The Quarter IV/2024 Financial Statements of Vinaconex 25 Joint Stock Company, prepared on January 20th, 2024, include: Balance Sheet, Income Statement, Cash Flow Statement, and Notes to the Financial Statements.
7. Explanation:

Difference in profit after tax between Quarter IV/2024 and Quarter IV/2023 Financial Statements:

No.	Content	Quarter IV/2024	Quarter IV/2023	Increase/Decrease	
				Amount	Percentage
1	Total Revenue and Other Income	358,165,837,502	410,460,173,717	-52,294,336,215	-12.7%
	- Sales Revenue	354,961,851,063	408,085,960,304	-53,124,109,241	-13.0%
	- Financial Revenue	3,053,807,121	1,748,038,393	1,305,768,728	74.7%
	- Other Income	150,179,318	626,175,020	-475,995,702	-76.0%
2	Total Expenses	351,644,255,760	405,753,061,026	-54,108,805,266	-13.3%
	- Cost	324,428,890,868	379,237,286,583	-54,808,395,715	-14.5%
	- Financial Expenses	4,212,432,261	5,871,999,974	-1,659,567,713	-28.3%
	- Sales Expenses	11,003,595,482	9,452,248,788	1,551,346,694	16.4%
	- Administrative Expenses	11,162,895,117	9,675,056,579	1,487,838,538	15.4%
	- Other Expenses	836,442,032	1,516,469,102	-680,027,070	-44.8%
3	Profit Before Tax	6,521,581,742	4,707,112,691	1,814,469,051	38.5%
4	Corporate Income Tax	1,544,837,136	1,464,895,776	79,941,360	5.5%
5	Profit After Tax	4,976,744,606	3,242,216,915	1,734,527,691	53.5%

Profit after tax in the financial statements of Quarter IV/2024 increased by 53.5% compared to the same period in 2023, equivalent to **1,734,527,691 VND**. This is due to the following reasons:

- Total revenue and other income decreased by 12.7%, equivalent to **52,294,336,215 VND**, while total expenses decreased by 13.3% equivalent to **54,108,805,266 VND** compared to the same period. This led to the increase in profit after tax in the Quarter IV/2024 by **1,734,527,691 VND**, equivalent to an increase of 53.5% in comparison to the same period in 2023.

8. Website address for full financial statements: <http://www.vinaconex25.com.vn>

We certify that the above disclosed information is true and we are fully responsible before the law for the content of the disclosed information.

Recipients:

- As above;
- BOD (report);
- For Financial Statements, VT, BOD.TK.

 VINACONEX 25 JOINT STOCK COMPANY



TỔNG GIÁM ĐỐC
Nguyễn Văn Trung