

No: 25 CV /XMYB-2025
"Re: Explanation of profit after
corporate income tax".

Yen Bai, January 19.th, 2025

To: Hanoi Stock Exchange

1. Name of company: YEN BINH CEMENT JOINT-STOCK COMPANY
2. Stock symbol: VCX
3. Address of headoffice: Group 3, Yen Binh Town, Yen Binh District, Yen Bai Province.
4. Telephone:02163 886 301 Fax: 02163 886 303

On January 19th,2025 We has carried out the disclosure of Fourth Quarter Financial Statements of 2024, we would like to explain following content:

The profit after corporate income tax in the income statement for the fourth quarter 2024 changes by 10% or more compared to the same period in the previous year:

Indicator	Fourth quarter 2024	Fourth quarter 2023
Profit after corporate income tax	14.428.652.306 VND	12.122.794.342 VND

According to the table above, Profit after corporate income tax for the fourth quarter 2024 was VND 14.4 billion, compared to VND 12.1 billion in fourth quarter 2023. The main reasons for this change are as follows:

In fourth quarter 2024, the increase in sales volume lead to higher revenue. Moreover, during fourth quarter 2024, the company boosted production and reduced raw material consumption, resulting in increased production output. Simultaneously, the cost of input raw materials such as coal, gypsum, and transportation.... fees decreased, along with a reduction in major repair expenses compared to the same period last year. As a result, production costs and cost of goods sold decreased, leading to a significantly higher gross profit from sales compared to fourth quarter 2023.

Furthermore, in fourth quarter 2024, the company reversed long-term financial investment provisions, and short-term loan interest rates decreased, resulting in a significant reduction in financial expenses compared to the same period last year. As the result, company's profit after corporate income tax in fourth quarter 2024 are significantly higher compared to fourth quarter 2023.

Yen Binh Cement Joint Stock Company hereby submits this explanation to the Hanoi Stock Exchange.

Sincerely!

Attachments:

- As above;
- Archives

AUTHORIZED PERSON FOR
INFORMATION DISCLOSURE



KẾ TOÁN TRƯỞNG

Nguyễn Thị Nguyệt