



No: 0325 /VP-CV-GĐ

V/v: *Explanation of profit difference on  
financial statements  
Fourth quarter of 2024*Hai Phong, 16<sup>th</sup> January 2025

**Kính gửi:**

- **The State securities Commission;**
- **Hanoi Stock Exchange.**

Pursuant to Circular No. 96/2020/TT-BTC on the disclosure of information on the stock market, VP Petrochemical Transport Joint Stock Company would like to explain the content of the difference profit after tax on the Company's financial statements for the accounting period ending December 31, 2024 is as follows:

In the Financial Statement for the accounting period ended 31/12/2024 of VP Petrochemical Transportation Joint Stock Company, the Statement of Business Results shows:

- Profit after tax fourth quarter of 2024 : (14.146.937.017) VND;
- Profit after tax fourth quarter of 2023 : (5.222.168.706) VND;

The underlying causes that cause Profit after tax fourth quarter of 2024 the difference of 8,925 billion VND over the same period in 2023 is as follows: The asphalt transportation market continues to go down. Although the sales and service revenue targets fourth quarter of 2024 an increase of VND 3.33 billion VND over the same period last year, but due to strong exchange rate fluctuations, financial expenses increased by 10.77 billion VND, and at the same time, revenue from financial activities increased by 10.77 billion VND fourth quarter of 2024 decreased over the same period last year by 110.72 million VND, resulting in profit after tax in fourth quarter of 2024 with a difference of 8,925 billion VND compared to the same period in 2023.

The above is an explanation of the reasons for profit after tax fourth quarter of 2024 chênh deviation of more than 10% compared to profit after tax fourth quarter of 2023. That is also the reason for the loss in financial statements for this period of VP Petrochemical Transportation Joint Stock Company.

Respect!

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VP PETROCHEMICAL TRANSPORTATION JSC



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DIRECTOR