

No.: 04/2025/CBTT-CDC

Ha Noi, January 20, 2025

EXPLANATION OF PROFIT VARIANCE

- Pursuant to the provisions of Circular 96/2020/TT-BTC dated November 16, 2020, on guidelines for information disclosure in the securities market
- Based on the business performance results for Q3/2024 of CDC Construction Joint Stock Company

CDC Construction Joint Stock Company hereby explains the changes in business results for Q3/2024 compared to the same period last year as follows:

The main reasons for the increase in net profit after tax in Q3/2024 compared to the same period last year are as follows:

Currency: million VND

Quota	Quarter III/2024	Quarter III/2023	Uneven	% increase/ (decrease)
Profit after corporate income tax	9.184	2.374	6.810	286,83%

(1) Revenue from business operations in Q3/2024 increased by 54% compared to the same period last year, specifically:

- Revenue from the sale of construction materials reached VND 61.8 billion, an increase of 481% compared to the same period last year.

- Revenue from construction activities reached VND 418.4 billion, an increase of 40% compared to the same period last year.

(2) Financial profit in Q3/2024 amounted to VND 4.6 billion, compared to only VND 375 million in the same period last year.

(3) Total administrative expenses in Q3/2024 decreased by 9% compared to the same period last year.

The above provides an explanation of the profit variance in the Q3/2024 financial report compared to the same period in 2023.

Sincerely!

CDC CONSTRUCTION JOINT STOCK
COMPANY



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