

**HO CHI MINH CITY PUBLIC
LIGHTING JOINT STOCK COMPANY**

**THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 01 /CBTT-CTCSCC

Ho Chi Minh city, January 20th, 2025

**DISCLOSURE OF INFORMATION ON THE COMPANY'S INFORMATION
MANAGEMENT SYSTEM**

To: The Stock Exchange

Name of company: HO CHI MINH CITY PUBLIC LIGHTING JOINT STOCK
COMPANY

Address of Head office: 121 Chau Van Liem street, ward 14, district 5, Ho Chi Minh city.

Telephone: +84-28-38 536 883

Fax: +84-28-38 592 896

Information disclosed by: Mr. Huynh Tri Dung

Address: 121 Chau Van Liem street, ward 14, district 5, Ho Chi Minh city.

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Information discloser type: 24h On-Demand Extraordinary Periodic

Content of Information disclosure:

Ho Chi Minh city Public lighting Joint stock company announces the status of
information disclosure:

Fourth quarter financial report for the year 2024.

We hereby certify that the information provided is true and correct, and we bear
full responsibility under the law./.

**Persons authorized to disclose information
GENERAL DIRECTOR**



Huynh Tri Dung

**HO CHI MINH CITY PUBLIC LIGHTING
JOINT STOCK COMPANY**

FINANCIAL STATEMENT
Fourth quarter for the year 2024

January 2025

STATEMENT OF FINANCIAL POSITION

As at 31 December 2024

VND

Items	Code	31/12/2024	01/01/2024
A- CURRENT ASSETS	100	442.699.056.820	505.677.068.799
I. Cash and cash equivalents	110	209.640.973.123	192.119.012.169
1. Cash	111	78.640.973.123	81.119.012.169
2. Cash equivalents	112	131.000.000.000	111.000.000.000
II. Short-term investments	120	-	70.000.000.000
1. Held-to-maturity investments	123		70.000.000.000
III. Short-term receivables	130	192.531.551.499	197.178.186.292
1. Short-term trade receivables	131	158.466.026.722	157.853.718.502
2. Short-term prepayments to suppliers	132	448.494.019	442.172.171
3. Other short-term receivables	136	35.199.348.348	38.882.295.619
4. Provision for short-term doubtful debts	137	(1.582.317.590)	
IV. Inventories	140	30.551.661.488	43.949.029.295
1. Inventories	141	33.738.454.769	47.133.060.497
2. Provision for devaluation of inventories	149	(3.186.793.281)	(3.184.031.202)
V. Other short-term assets	150	9.974.870.710	2.430.841.043
1. Short-term prepaid expenses	151	114.193.249	87.291.250
2. Taxes and other receivables from the State budget	153	9.860.677.461	2.343.549.793
B- NON-CURRENT ASSETS	200	27.171.829.370	36.831.755.526
I. Fixed assets	220	13.995.999.149	15.079.567.606
1. Tangible fixed assets	221	13.995.999.149	15.079.567.606
- <i>Historical cost</i>	222	76.981.471.891	76.852.571.891
- <i>Accumulated depreciation</i>	223	(62.985.472.742)	(61.773.004.285)
II. Other long-term assets	260	13.175.830.221	21.752.187.920
1. Long-term prepaid expenses	261	13.175.830.221	21.752.187.920
TOTAL ASSETS	270	469.870.886.190	542.508.824.325

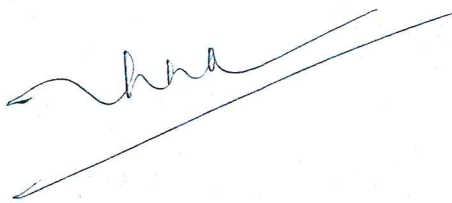
Items	Code	31/12/2024	01/01/2024
C- LIABILITIES	300	145.674.263.757	215.182.139.218
I. Current liabilities	310	145.674.263.757	215.182.139.218
1. Short-term trade payables	311	66.049.564.156	122.844.945.780
2. Short-term prepayments from customers	312	202.499.200	8.263.742.765
3. Taxes and other payables to State budget	313		5.538.022.363
4. Payables to employees	314	44.543.542.988	46.973.246.484
5. Short-term accrued expenses	315	681.130.528	945.072.753
6. Other short-term payables	319	15.509.536.131	14.424.403.622
7. Bonus and welfare fund	322	18.687.990.754	16.192.705.451
D- OWNER'S EQUITY	400	324.196.622.433	327.326.685.107
I. Owner's equity	410	323.849.018.429	326.979.081.103
1. Contributed capital	411	284.000.000.000	284.000.000.000
- Ordinary shares with voting rights	411a	284.000.000.000	284.000.000.000
2. Development and investment funds	418	4.649.392.000	3.461.711.000
3. Retained earnings	421	35.199.626.429	39.517.370.103
- Retained earnings accumulated till the end of the previous year	421a	(72.000.000)	
- Retained earnings of the current year	421b	35.271.626.429	39.517.370.103
II. Non-business funds and other funds	430	347.604.004	347.604.004
1. Non-business funds	431	347.604.004	347.604.004
TOTAL CAPITAL	440	469.870.886.190	542.508.824.325

Hồ Chí Minh city, 31 December 2024

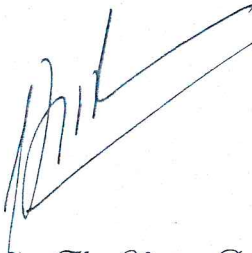
Preparer

Chief Accountant

General Director



Trương Thị Thùy Ngân



Nguyễn Thị Xuân Đông



Huỳnh Trí Dũng

INTERIM STATEMENT OF INCOME

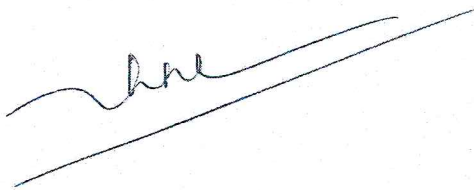
Fourth quarter for the year 2024

VND

Items	Code	Quarter		Accumulated	
		Current year	Previous year	Current year	Previous year
1. Revenue from sales of goods and rendering of services	01	132.906.600.445	211.230.976.516	629.900.704.992	635.625.302.610
2. Net revenue from sales of goods and rendering of services	10	132.906.600.445	211.230.976.516	629.900.704.992	635.625.302.610
3. Cost of goods sold and services rendered	11	100.875.996.383	169.272.366.144	510.164.439.549	514.720.520.083
4. Gross profit from sales of goods and rendering of services	20	32.030.604.062	41.958.610.372	119.736.265.443	120.904.782.527
5. Financial income	21	1.556.533.013	2.651.208.996	6.199.496.831	11.540.635.983
6. General and administrative expense	26	23.832.371.173	27.743.185.240	81.884.220.892	82.506.216.846
7. Net profit from operating activities	30	9.754.765.902	16.866.634.128	44.051.541.382	49.939.201.664
8. Other income	31	1.016.021.498	106.020.750	2.170.324.377	512.006.349
9. Other expense	32	910.418.289	339.514.447	1.986.183.151	579.824.547
10. Other profit	40	105.603.209	(233.493.697)	184.141.226	(67.818.198)
11. Total net profit before tax	50	9.860.369.111	16.633.140.431	44.235.682.608	49.871.383.466
12. Current corporate income tax expense	51	2.024.193.480	3.578.822.296	8.964.056.179	10.354.013.363
13. Profit after corporate income tax	60	7.836.175.631	13.054.318.135	35.271.626.429	39.517.370.103

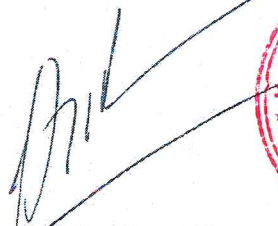
Ho Chi Minh city, 31 December 2024

Preparer



Trương Thị Thùy Ngân

Chief Accountant



Nguyễn Thị Xuân Đông

General Director



Huỳnh Trí Dũng

STATEMENT OF CASH FLOWS

Year 2024

VND

Items	Code	Year 2024	Year 2023
I. Cash flows from operating activities			
1. Proceeds from sales of goods and rendering of services and other revenues	01	636.201.182.674	603.136.866.806
2. Cash paid to suppliers	02	(481.279.153.157)	(404.302.034.231)
3. Cash paid to employees	03	(129.818.887.902)	(100.677.676.145)
4. Corporate income tax paid	05	(14.472.000.000)	(9.000.000.000)
5. Other receipts from operating activities	06	4.703.569.580	7.672.581.797
6. Other payments on operating activities	07	(49.162.975.045)	(43.450.372.565)
Net cash flow from operating activities	20	(33.828.263.850)	53.379.365.662
II. Cash flows from investing activities			
1. Purchase or construction of fixed assets and other long-term assets	21	(128.900.000)	(148.000.000)
2. Loans and purchase of debt instruments from other entities	23		(130.000.000.000)
3. Collection of loans and resale of debt instrument of other entities	24	70.000.000.000	181.000.000.000
4. Interest and dividend received	27	8.514.759.844	10.306.945.574
Net cash flow from investing activities	30	78.385.859.844	61.158.945.574
III. Cash flows from financing activities			
1. Dividends and profits paid to owners	36	(27.035.635.040)	(12.784.857.730)
Net cash flow from financing activities	40	(27.035.635.040)	(12.784.857.730)
Net cash flows in the year	50	17.521.960.954	101.753.453.506
Cash and cash equivalents at the beginning of the year	60	192.119.012.169	90.365.558.663
Cash and cash equivalents at the end of the year	70	209.640.973.123	192.119.012.169

Ho Chi Minh city, 31 December 2024

Preparer

Chief Accountant

General Director

Trương Thị Thùy Ngân

Nguyễn Thị Xuân Đông



Huỳnh Trí Dũng

NOTES TO THE FINANCIAL STATEMENTS

Year 2024

I . CHARACTERISTICS OF OPERATION OF THE COMPANY

1 . Form of capital ownership

Ho Chi Minh City Public Lighting Joint Stock Company was transformed from Ho Chi Minh City Public Lighting One Member Limited Liability Company under the Decision No. 6039/QD-UBND dated 17 November 2015 of People's Committee of Ho Chi Minh city. The Company operates under the Business Registration Certificate No. 0300423479 on 12 August 2010 by the Department of Planning and Investment of Ho Chi Minh city and the 6th amendment under the Enterprise Registration Certificate of Joint Stock Company dated 30 December 2021.

The Company's head office is located at No. 121 Chau Van Liem street, district 5, Ho Chi Minh city.

The Company's charter capital is VND 284,000,000,000 (Two hundred and eighty-four billions dong), equivalent to 28,400,000 shares, with par value of VND 10,000/share.

2 . Business field

Operation management, maintenance of public lighting systems, traffic signal lights, CCTV, electronic traffic information board.

3 . Business activities

Main business activity of the Company include:

- Operation management, maintenance of public lighting systems;
- Survey consultation, project plan preparation, design, estimation, bidding document preparation, construction supervision, project management and management works: public lighting, traffic signal lights, CCTV, electronic traffic information board;
- Construction and installation for the system of public lighting, traffic signal lights, CCTV, electronic traffic information board.

II . ACCOUNTING PERIOD AND ACCOUNTING CURRENCY

- 1 . Annual accounting period commences from 1st January and ends as at 31st December.
- 2 . The Company maintains its accounting records in VND.

III . STANDARDS AND APPLICABLE ACCOUNTING POLICIES

1 . Applicable Accounting Policies

The Company applies Corporate Accounting System issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Minister of Finance and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

2 . Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplement documents issued by the State. Financial Statements are prepared in accordance with regulations of each standard and supplement documents as well as with current Accounting Standards and Accounting System.

IV . ACCOUNTING POLICY

1 . Cash and cash equivalents

Cash comprises cash on hand and demand deposits.

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

2 . Financial investments

Investments held to maturity are term deposits which are held to maturity to earn profits periodically.

3 . Receivables

The receivables shall be recorded in details in terms of due date, entities receivables, types of currency receivable and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Financial Statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, missing, making fleeing or estimating the possible losses.

4 . Inventories

Inventories are initially recognized at original cost including purchase price and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition.

The cost of inventory is calculated using first in first out method.

Inventory is recorded by perpetual method.

Method for valuation of work in process at the end of the year: The value of work in progress is recorded for each construction project which is incomplete or revenue is unrecognised, corresponding to the amount of work in progress at the end of the year.

Provision for devaluation of inventories made at the end of the year is based on the excess of original cost of inventory over their net realizable value.

5 . Fixed assets

Tangible fixed assets are initially stated at the historical cost. During the using time, tangible fixed assets are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs aument future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of Income in the year in which the costs are incurred.

Tangible fixed assets are depreciated using the straight-line method over their estimated useful lives as follows:

- Building, construction	06 - 25 years
- Machinery, equipment	05 - 07 years
- Vehicle, transportation equipment	06 years
- Office equipment and furniture	03 years

6 . Prepaid expenses

The expenses incurred but related to operating results of several fiscal years are recorded as prepaid expenses and are allocated to the operating results in the following fiscal years.

The calculation and allocation of long-term prepaid expenses to operating expenses in each fiscal year should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Prepaid expenses of the Company including:

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 1 year to 3 years.
- Goodwill arising from the equitization of state-owned enterprise is allocated gradually within no more than 10 years.
- Other prepaid expenses are recorded according to their historical costs and allocated on the straight-line during useful time.

7 . Payables

The payables shall be recorded in details in terms of due date, entities payables, types of currency payable and other factors according to requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Financial Statements according to their remaining terms at the reporting date.

8 . Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting year, but the payments for such goods or services have not been made and other payables which are recorded as operating expenses of the reporting year.

The recording of accrued expenses as operating expenses during the year shall be carried out under the matching principle between revenues and expenses during the year. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

V . ITEMS DISCLOSED IN THE STATEMENT OF FINANCIAL POSITION

1 . Cash and cash equivalents

	31/12/2024	01/01/2024
	VND	VND
Cash on hand	32.340.654	75.214.172
Demand deposits	78.608.632.469	81.043.797.997
Cash equivalents	131.000.000.000	111.000.000.000
	<u>209.640.973.123</u>	<u>192.119.012.169</u>

2 . Held-to-maturity investments

	31/12/2024	01/01/2024
	VND	VND
Short-term investments	-	70.000.000.000
Term deposits	-	70.000.000.000
	<u>-</u>	<u>70.000.000.000</u>

3 . Short-term trade receivables

	31/12/2024	01/01/2024
	VND	VND
Short-term trade receivables	158.466.026.722	157.853.718.502
	<u>158.466.026.722</u>	<u>157.853.718.502</u>

4 . Other short-term receivables

	31/12/2024	01/01/2024
	VND	VND
Mortgages for contract performance guarantee	21.906.201.465	23.509.881.353
Receivables from deposits interest	325.139.727	2.595.032.876
Advances	-	190.000.000
Other receivables	12.968.007.156	12.587.381.390
	<u>35.199.348.348</u>	<u>38.882.295.619</u>

5 . Inventories

	31/12/2024	01/01/2024
	VND	VND
Raw materials	17.757.678.107	19.773.409.588
Tools, supplies	92.574.000	80.617.000
Work in progress	15.783.855.993	27.173.670.505
Finished goods	104.346.669	105.363.404
	<u>33.738.454.769</u>	<u>47.133.060.497</u>

Ho Chi Minh City Public Lighting Joint Stock Company

No. 121 Chau Van Liem street, district 5, Ho Chi Minh city

6 . Tangible fixed assets

	<u>Building, construction</u>	<u>Machinery, equipment</u>	<u>Vehicle, transportation equipment</u>	<u>Office equipment and furniture</u>	<u>Total</u>
	VND	VND	VND	VND	VND
Original cost					
Beginning balance	33.905.931.917	3.032.089.900	36.731.222.029	3.183.328.045	76.852.571.891
- Purchase in the year	-	86.000.000	-	42.900.000	128.900.000
Ending balance of the year	<u><u>33.905.931.917</u></u>	<u><u>3.118.089.900</u></u>	<u><u>36.731.222.029</u></u>	<u><u>3.226.228.045</u></u>	<u><u>76.981.471.891</u></u>
Accumulated depreciation					
Beginning balance	19.042.360.608	3.003.389.899	36.731.222.029	2.996.031.749	61.773.004.285
- Depreciation in the year	1.122.105.016	7.594.624	-	82.768.817	1.212.468.457
Ending balance of the year	<u><u>20.164.465.624</u></u>	<u><u>3.010.984.523</u></u>	<u><u>36.731.222.029</u></u>	<u><u>3.078.800.566</u></u>	<u><u>62.985.472.742</u></u>
Net carrying amount					
Beginning of the year	14.863.571.309	28.700.001	-	187.296.296	15.079.567.606
Ending of the year	<u><u>13.741.466.293</u></u>	<u><u>107.105.377</u></u>	<u><u>-</u></u>	<u><u>147.427.479</u></u>	<u><u>13.995.999.149</u></u>

7 . Prepaid expenses

	<u>31/12/2023</u>	<u>01/01/2023</u>
	VND	VND
a) Short-term		
Cost of virtual server rental and online storage	20.999.250	20.999.250
Others	93.193.999	66.292.000
	<u>114.193.249</u>	<u>87.291.250</u>
b) Long-term		
Goodwill	13.012.950.203	21.688.250.337
Others	162.880.018	63.937.583
	<u>13.175.830.221</u>	<u>21.752.187.920</u>

8 . Short-term trade payables

	<u>31/12/2024</u>	<u>01/01/2024</u>
	VND	VND
Short-term trade payables	66.049.564.156	122.844.945.780
	<u>66.049.564.156</u>	<u>122.844.945.780</u>

Ho Chi Minh City Public Lighting Joint Stock Company

No. 121 Chau Van Liem street, district 5, Ho Chi Minh city

9 . Tax and other payables to the state budget

	<u>Tax receivable at the beginning of year</u>	<u>Tax payable at the beginning of year</u>	<u>Tax payable in the year</u>	<u>Tax paid in the year</u>	<u>Tax receivable at the end of the year</u>	<u>Tax payable at the end of the year</u>
	VND	VND	VND	VND	VND	VND
Value-added tax	-	2.474.084.663	4.954.644.286	7.433.821.688	5.092.739	-
Corporate income tax	-	559.990.660	8.964.056.179	14.472.000.000	4.947.953.161	-
Personal income tax	2.343.549.793	-	5.307.642.285	7.871.724.053	4.907.631.561	-
Land tax and land rental	-	2.503.947.040	2.975.538.318	5.479.485.358	-	-
Other taxes	-	-	5.000.000	5.000.000	-	-
	<u>2.343.549.793</u>	<u>5.538.022.363</u>	<u>22.206.881.068</u>	<u>35.262.031.099</u>	<u>9.860.677.461</u>	<u>-</u>

10 . Short-term accrued expenses

	31/12/2023	01/01/2023
	VND	VND
Accrued costs	681.130.528	945.072.753
	681.130.528	945.072.753

11 . Short-term accrued expenses

	31/12/2023	01/01/2023
	VND	VND
Other payables	15.509.536.131	14.424.403.622
	15.509.536.131	14.424.403.622

VI . ITEMS DISCLOSED IN THE STATEMENT OF INCOME

1 . Total revenue from sales of goods and rendering of services

	Year 2024	Year 2023
	VND	VND
Revenue from maintenance activities	578.454.662.752	482.630.992.701
Revenue from construction activities	50.855.535.135	152.482.356.381
Other revenues	590.507.105	511.953.528
	629.900.704.992	635.625.302.610

2 . Cost of goods sold

	Year 2024	Year 2023
	VND	VND
Cost of maintenance activities	460.686.038.068	380.434.114.638
Cost of construction activities	48.949.338.120	133.886.364.749
Provision for devaluation of inventories	2.762.079	(133.152.411)
Cost of other services	526.301.282	533.193.107
	510.164.439.549	514.720.520.083

3 . Financial income

	Year 2024	Year 2023
	VND	VND
Interest income	6.199.496.831	11.540.635.983
	6.199.496.831	11.540.635.983

4 . General and administrative expense

	Year 2024	Year 2023
	VND	VND
Raw materials	3.210.941.043	3.710.330.136
Labour expenses	38.321.965.359	38.620.156.465
Depreciation expenses	1.204.873.833	1.272.637.043
Tax, charge, fee	3.332.794.342	3.233.078.786
Expenses of outsourcing services	20.336.125.179	21.846.805.302
Other expenses in cash	15.477.521.136	13.823.209.114
	81.884.220.892	82.506.216.846

5 . Other income

	Year 2024	Year 2023
	VND	VND
Income from space rental	96.000.000	96.000.000
Income from sale of materials	1.919.984.862	327.708.600
Others	154.339.515	88.297.749
	2.170.324.377	512.006.349

6 . Other expenses

	Year 2024	Year 2023
	VND	VND
Export materials for sale, warranty replacement	1.919.984.862	322.310.100
Penalties for administrative violations in the tax field	66.198.289	257.514.447
	1.986.183.151	579.824.547

7 . Current corporate income tax expenses

	Year 2024	Year 2023
	VND	VND
Total profit before tax	44.235.682.608	49.871.383.466
Decrease	-	(3.099.438.391)
- <i>Reduce costs from previous years into current year</i>	-	(3.099.438.391)
Increase	584.598.289	1.453.604.262
- <i>Remuneration of part-time managers</i>	518.400.000	518.400.000
- <i>Penalties for administrative violations in the tax field</i>	66.198.289	257.514.447
- <i>Other ineligible expenses</i>	-	677.689.815
Taxable income	44.820.280.897	48.225.549.337
Current corporate income tax expense (tax rate 20%)	8.964.056.179	9.645.109.867

8. Remuneration to members of Board of Management, Board of Directors, Board of Supervision:

Remuneration to members of Board of Management:

<u>No.</u>	<u>Name</u>	<u>Tittle</u>	<u>Year 2024</u> VND	<u>Year 2023</u> VND
1	Mr. Tran Van Hung	Chairman	651.885.000	401.021.056
2	Mr. Le Van Bac	Member	51.400.000	35.000.000
4	Mr. Bui Le Anh Hieu	Member	133.612.000	119.046.668
5	Mr. Hoang Thien Anh	Member	40.840.000	17.000.000
Total			877.737.000	572.067.724

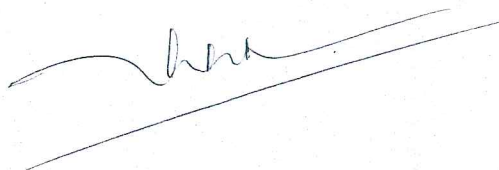
Remuneration of General Director and other managers:

<u>No.</u>	<u>Name</u>	<u>Tittle</u>	<u>Year 2024</u> VND	<u>Year 2023</u> VND
1	Mr. Huynh Tri Dung	General Director	515.741.591	515.741.591
2	Mr. Tran Chien Thang	Deputy General Director	390.368.803	390.368.803
3	Mr. Nguyen Minh Tuan	Deputy General Director	390.368.803	390.368.803
4	Mr. Duong Chi Nam	Deputy General Director	390.368.803	390.368.803
4	Ms. Nguyen Thi Xuan Dong	Chief Accountant	396.368.803	396.368.803
Total			2.083.216.803	2.083.216.803

Remuneration to members of Board of Supervision:

<u>No.</u>	<u>Name</u>	<u>Tittle</u>	<u>Year 2024</u> VND	<u>Year 2023</u> VND
1	Ms. Pham Thi Xuan Lieu	Head	396.368.803	396.368.803
2	Mr. Nguyen Tan Phong	Member	112.968.000	119.046.668
3	Ms. Le Thi Ngoc Anh	Member	51.400.000	35.000.000
Total			560.736.803	550.415.471

Preparer



Truong Thi Thuy Ngan

Chief Accountant



Nguyen Thi Xuan Dong

Ho Chi Minh city, 31 December 2024

General Director



Huynh Tri Dung

**HCMC PUBLIC LIGHTING
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Document No.: 61 /CTCSCC-KTTC

Ho Chi Minh City, dated 20nd January 2025

*Regarding the explanation of the difference in
after-tax profit for Q4/2024 compared to
Q4/2023*

**To: - State Securities Commission
 - Hanoi Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market.

- Based on the Q3/2024 Financial Report of HCMC Public Lighting Joint Stock Company.

HCMC Public Lighting Joint Stock Company (Stock code: CHS) hereby explains the decrease of over 10% in after-tax profit for Q3/2024 compared to the same period in 2023 as follows:

- Profit After Tax (PAT) for Q4/2024 was VND 7.836.175.631.
- Profit After Tax for Q4/2023 was VND 13.054.318.135.

This led to the after-tax profit for Q4/2024 of the Company decreasing by VND 5.218.142.504, equivalent to a decrease of 39,97% compared to the same period in 2023.

The main reason affecting the Company's business performance in Q4/2024 was the reduction in construction volume, resulting in revenue for Q4/2024 (VND 135.479.154.956) compared to Q4/2023 revenue (VND 213.988.206.262) decreasing by VND 78.509.051.306, equivalent to a decrease rate of 36,69%.

Sincerely./.

Recipients:

- -As above;
- Chairman of the Board of Directors, Executive Board;
- Archived: Finance-Accounting Dept.; HR-Admin Dept..



GENERAL DIRECTOR

Huỳnh Trí Dũng