



HA GIANG MINERAL AND MECHANICS JOINT STOCK COMPANY

Ha Giang mineral and mechanics joint stock Company

Address: No. 390 Nguyen Trai Street - Ha Giang City - Ha Giang Province

Tel: (84) 0219 3866 708 - Fax : (84) 0219 3867 068

Email: khoangsanhg@vnn.vn - <http://www.hgm.vn>

FINANCIAL STATEMENT
4TH QUARTER 2024

HA GIANG MINERAL AND MECHANICS JOINT STOCK
COMPANY
-HGM-

Receiving place:

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Ha Giang, January 2025





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HA GIANG MINERAL AND MECHANICS JOINT STOCK COMPANY
FINANCIAL STATEMENT

Address: No. 390 Nguyen Trai Street - Ha Giang City - Ha Giang Province

Third quarter of fiscal year 2024

Tel: (84) 0219 3866 708 - Fax: (84) 0219 3867 068

Form No. B01-DN


STATEMENT OF FINANCIAL POSITION

As at 31 December 2024

Unit: VND

ASSETS		Code	Note	31/12/2024	01/01/2024
A.	CURRENT ASSETS (100=110+120+130+140+150)	100		343.493.874.863	162.955.703.480
I.	Cash and cash equivalents	110	VI.1	105.181.201.313	23.051.370.309
1.	Cash	111		82.181.201.313	23.051.370.309
2.	Cash equivalents	112		23.000.000.000	-
II.	Short-term investments	120	VI.2	202.699.870.000	94.000.000.000
1.	Trading securities	121	VI.2.a	-	-
2.	Provision for diminution in value of trading securities	122		-	-
3.	Held-to-maturity investments	123	VI.2.b1	202.699.870.000	94.000.000.000
III.	Short-term receivables	130		12.117.057.609	11.110.726.359
1.	Short-term trade receivables	131	VI.3.a	4.586.780.997	7.017.038.709
2.	Short-term prepayments to suppliers	132		2.416.493.974	2.012.332.734
3.	Short-term intra-company receivables	133		-	-
4.	Receivables according to the progress of construction contracts	134		-	-
5.	Short-term loan receivables	135		-	-
6.	Other short-term receivables	136	VI.4.a	5.840.023.491	2.807.595.769
7.	Provision for short-term doubtful debts (*)	137	VI.6	(726.240.853)	(726.240.853)
8.	Shortage of assets awaiting resolution	139	VI.5	-	-
IV.	Inventories	140		23.495.745.941	34.692.643.612
1.	Inventories	141	VI.7	23.495.745.941	34.692.643.612
2.	Provision for devaluation of inventories	149		-	-
V.	Other short-term assets	150		-	100.963.200
1.	Short-term prepaid expenses	151	VI.13.a	-	100.963.200
2.	Deductible VAT	152	VI.17.b	-	-
3.	Taxes and other receivables from the State budget	153	VI.17.b	-	-
4.	Purchase and resale of Government bonds	154		-	-
5.	Other current assets	155	VI.14.a	-	-
B -	NON-CURRENT ASSETS (200=210+220+230+240+250+260)	200		81.016.905.069	75.885.590.258
I.	Long-term receivables	210		3.730.143.409	3.159.390.801
1.	Long-term trade receivables	211	VI.3.b	-	-
2.	Long-term prepayments to suppliers	212		-	-
3.	Working capital provided to sub-units	213		-	-
4.	Long-term intra-company receivables	214		-	-
5.	Long-term loan receivables	215		-	-
6.	Other long-term receivables	216	VI.4.b	3.730.143.409	3.159.390.801
7.	Provision for long-term doubtful debts (*)	219		-	-
II.	Fixed assets	220		17.808.565.434	14.498.989.898
1.	Tangible fixed assets	221	VI.9	13.931.432.850	9.271.072.137
	- Historical costs	222		83.430.659.608	75.553.377.872
	- Accumulated depreciation (*)	223		(69.499.226.758)	(66.282.305.735)
2.	Finance lease fixed asset	224	VI.11	-	-
	- Historical costs	225		-	-
	- Accumulated depreciation (*)	226		-	-
3.	Intangible fixed assets	227	VI.10	3.877.132.584	5.227.917.761
	- Historical costs	228		46.168.552.193	46.168.552.193
	- Accumulated amortization (*)	229		(42.291.419.609)	(40.940.634.432)



STATEMENT OF FINANCIAL POSITION

As at 31 December 2024

Unit: VND

III.	Investment properties	230	VI.12	-	-
	- Historical costs	231		-	-
	- Accumulated depreciation (*)	232		-	-
IV.	Long-term assets in progress	240		11.932.719.736	10.476.210.583
1.	Long-term work in progress	241	VI.8.a	-	-
2.	Construction in progress	242	VI.8.b	11.932.719.736	10.476.210.583
V.	Long-term investments	250		46.864.262.320	46.370.140.720
1.	Investments in subsidiaries	251	VI.2.c	-	-
2.	Investments in joint ventures and associates	252	VI.2.c	-	12.756.900.240
3.	Equity investments in other entities	253	VI.2.c	69.469.880.000	69.469.880.000
4.	Provision for devaluation of long-term investments	254	VI.2.c	(28.605.617.680)	(41.856.639.520)
5.	Held-to-maturity investments	255	VI.2.b2	6.000.000.000	6.000.000.000
VI.	Other long-term assets	260		681.214.170	1.380.858.256
1.	Long-term prepaid expenses	261	VI.13.b	681.214.170	1.380.858.256
2.	Deferred income tax assets	262	VI.24a	-	-
3.	Long-term equipment, supplies and spare parts	263		-	-
4.	Other long-term assets	268	VI.14.b	-	-
5.	Goodwill	269		-	-
	TOTAL ASSETS (270=100+200)	270		424.510.779.932	238.841.293.738

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STATEMENT OF FINANCIAL POSITION

As at 31 December 2024

Unit: VND

CAPITAL		Code	Note	31/12/2024	01/01/2024
A.	LIABILITIES (300=310+330)	300		79.276.427.754	41.310.671.026
I.	Current liabilities	310		66.446.557.781	28.377.182.803
1.	Short-term trade payables	311	VI.16.a	9.224.219.533	7.532.721.016
2.	Short-term prepayments from customers	312	VI.19.a	-	-
3.	Taxes and other payables to State budget	313	VI.17.a	18.744.150.863	6.321.422.349
4.	Payables to employees	314		10.314.207.063	5.050.387.524
5.	Short-term accrued expenses	315	VI.18.a	75.000.000	75.000.000
6.	Short-term intra-company payables	316		-	-
7.	Payables according to the progress of construction contracts	317		-	-
8.	Short-term unearned revenue	318	VI.20.a	-	-
9.	Other short-term payments	319	VI.19.a	13.159.514.374	8.454.947.409
10.	Short-term borrowings and finance lease liabilities	320	VI.15.a	-	-
11.	Provisions for short-term payables	321	VI.23.a	-	-
12.	Bonus and welfare fund	322	VI.25.e	14.929.465.948	942.704.505
13.	Price stabilization fund	323	VI.25.e	-	-
14.	Purchase and resale of Government bonds	324		-	-
II.	Non-current liabilities	330		12.829.869.973	12.933.488.223
1.	Long-term trade payables	331	VI.16.b	-	-
2.	Long-term prepayments from customers	332		-	-
3.	Long-term accrued expenses	333	VI.18.b	-	-
4.	Intra-company payables on operating capital	334		-	-
5.	Long-term intra-company payables	335		-	-
6.	Long-term unearned revenue	336	VI.20.b	-	-
7.	Other long-term payables	337	VI.19.b	9.000.000	9.000.000
8.	Long-term borrowings and finance lease liabilities	338	VI.15.b	-	-
9.	Convertible bonds	339	VI.21.2	-	-
10.	Preference shares	340	VI.22	-	-
11.	Deferred income tax liabilities	341	VI.24.a	-	-
12.	Provisions for long-term payables	342	VI.23.b	12.820.869.973	12.924.488.223
13.	Science and technology development fund	343	VI.25.e	-	-
B.	OWNER'S EQUITY (400=410+430)	400		345.234.352.178	197.530.622.712
I.	Owner's equity	410	VI.25	345.234.352.178	197.530.622.712
1.	Contributed capital	411		126.000.000.000	126.000.000.000
	- Ordinary shares with voting rights	411a	VI.25b	126.000.000.000	126.000.000.000
	- Preference shares	411b		-	-
2.	Share Premium	412	VI.25.a	4.978.311.977	4.500.000.000
3.	Conversion options on convertible bonds	413		-	-
4.	Other capital	414	VI.25.a	4.500.000.000	-
5.	Treasury shares (*)	415	VI.25.a	-	(42.833.907.079)
6.	Differences upon asset revaluation	416		-	-
7.	Exchange rate differences	417		-	-
8.	Development and investment funds	418	VI.25.a	50.000.000.000	50.000.000.000
9.	Enterprise reorganization assistance fund	419		-	-
10.	Other reserves	420	VI.25.a	1.103.464.642	1.103.464.642
11.	Retained earnings	421	VI.25.a	158.652.575.559	58.761.065.149
	- Retained earnings accumulated till the end of the previous period	421a		7.781.133.433	18.572.607.744
	- Retained earnings of the current period	421b		150.871.442.126	40.188.457.405

HA GIANG MINERAL AND MECHANICS JOINT STOCK COMPANY FINANCIAL STATEMENT

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Tel: (84) 0219 3866 708 - Fax: (84) 0219 3867 068

Third quarter of fiscal year 2024**Form No. B01-DN****STATEMENT OF FINANCIAL POSITION***As at 31 December 2024**Unit: VND*

12.	Capital expenditure fund	422		-	-
13.	Non – Controlling Interest	429		-	-
II.	Other capital and funds	430		-	-
1.	Non-business funds	431	VI.28	-	-
2.	Funds that forming fixed assets	432		-	-
TOTAL CAPITAL (440 =300+400)		440		424.510.779.932	238.841.293.738

*Ha Giang, 18 January 2024***Ha Giang Mineral and Mechanics Joint Stock Company****Preparer***(Sign, full name)***Hoang Le Khanh****Chief Accountant***(Sign, full name)***Hoang Le Khanh****Director***(Sign, full name and seal)***Đỗ Khắc Hưng**

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Address: No. 390 Nguyen Trai Street - Ha Giang City - Ha Giang Province

Tel: (84) 0219 3866 708 - Fax: (84) 0219 3867 068

FINANCIAL STATEMENT

Third quarter of fiscal year 2024

Form No. B02-DN



STATEMENT OF INCOME

As at 31 December 2024

Unit: VND

No	ITEMS	Code	Note	Third Quarter		Accumulated from the beginning of the year end of this quarter	
				This year	Last year	This year	Last year
1	Revenue from sales of goods and rendering of services	01	VII.1a	121.755.653.230	27.787.937.484	370.448.864.861	175.681.807.310
2	Revenue deductions	02	VII.2	-	-	-	-
3	Net revenue from sales of goods and rendering of services (10 = 01 - 02)	10		121.755.653.230	27.787.937.484	370.448.864.861	175.681.807.310
4	Cost of goods sold and services rendered	11	VII.3	46.421.137.744	12.413.890.086	128.529.672.632	93.890.466.333
5	Gross profit from sales of goods and rendering of services (20 = 10 - 11)	20		75.334.515.486	15.374.047.398	241.919.192.229	81.791.340.977
6	Financial income	21	VII.4	4.713.716.961	1.770.933.721	10.985.293.912	7.073.476.687
7	Financial expenses	22	VII.5	(6.153.386.436)	2.788.995.199	(11.072.969.232)	1.187.757.606
	- In which: Interest expenses	23		-	-	-	-
8	Selling expenses	24	VII.8b	439.880.620	435.778.468	3.043.754.343	1.715.296.089
9	General and administrative expense	25	VII.8a	10.529.120.278	4.823.091.224	23.753.506.631	15.359.685.683
10	Net profit from operating activities (30 = 20 + (21 - 22) - (24 + 25))	30		75.232.617.985	9.097.116.228	237.180.194.399	70.602.078.286
11	Other income	31	VII.6	-	-	-	292.612.727
12	Other expense	32	VII.7	2.536.124.761	624.230.000	4.352.114.326	1.906.491.218
13	Other profit (40=31-32)	40		(2.536.124.761)	(624.230.000)	(4.352.114.326)	(1.613.878.491)
14	Total net profit before tax (50 = 30 + 40)	50		72.696.493.224	8.472.886.228	232.828.080.073	68.988.199.795
15	Current corporate income tax expenses	51	VII.10	14.787.214.148	2.223.532.003	47.489.719.940	14.423.022.404
16	Deferred corporate income tax expenses	52	VII.11	-	-	-	-
17	Profit after corporate income tax (60 = 50 - 51 - 52)	60		57.909.279.076	6.249.354.225	185.338.360.133	54.565.177.391
18	Basic earnings per share (*)	70		4.366	421	14.770	4.348
19	Diluted earnings per share (*)	71		-	-	-	-

Ha Giang, 18 January 2024

Ha Giang Mineral and Mechanics Joint Stock Company

Preparer
(Sign, full name)

Hoang Le Khanh

Chief Accountant
(Sign, full name)

Hoang Le Khanh

Director
(Sign, full name and seal)

Đo Khắc Hưng

HA GIANG MINERAL AND MECHANICS JOINT STOCK COMPANY

Address: No. 390 Nguyen Trait Street - Ha Giang City - Ha Giang Province

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FINANCIAL STATEMENT

Third quarter of fiscal year 2024

Form No. B03-DN



STATEMENT OF CASH FLOWS

(Indirect method)

As at 31 December 2024

ITEMS	Code	Note	Accumulated from the beginning of the year end of this quarter	
			This year	Last year
1. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Profit before tax	01	50	232.828.080.073	68.988.199.795
2. Adjustments for:				
- Depreciation and amortization of fixed assets and investment properties	02		4.567.706.200	6.186.400.700
- Provisions	03		(13.354.640.090)	800.702.346
- Exchange gains/losses from retranslation of monetary items denominated in foreign currency	04		(632.917.824)	(605.163.505)
- Gains/losses from investment	05		(11.618.211.736)	(6.468.313.182)
- Interest expenses	06		-	-
- Other adjustments	07		-	-
3. Operating profit before changes in working capital	08		211.790.016.623	68.901.826.154
- Increase or decrease in receivable	09		135.742.729	(3.208.354.529)
- Increase or decrease in inventories	10		11.196.897.671	4.844.246.566
- Increase or decrease in payable (excluding interest payable/ corporate income tax payable)	11		10.352.875.452	10.516.125.987
- Increase or decrease in prepaid expenses	12		800.607.286	(658.683.435)
- Increase or decrease in trading securities	13		-	-
- Interest paid	14		-	-
- Corporate income tax paid	15		(34.997.684.869)	(5.942.833.095)
- Other receipts from operating activities	16		-	-
- Other payments on operating activities	17		(4.537.568.280)	(14.494.651.300)
Net cash flows from operating activities	20		194.740.886.612	59.957.676.348
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Purchase or construction of fixed assets and other long-term assets	21		(9.333.790.889)	(3.686.034.145)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	-
3. Loans and purchase of debt instruments from other entities	23		(202.699.870.000)	(100.000.000.000)
4. Collection of loans and resale of debt instrument of other entities	24		94.000.000.000	69.000.000.000
5. Equity investments in other entities	25		-	-
6. Proceeds from equity investment in other entities	26		15.260.438.900	-
7. Interest and dividend received	27		8.639.549.501	6.852.598.114
Net cash flows from investing activities	30		(94.133.672.488)	(27.833.436.031)
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from issuance of shares and receipt of contributed capital	31		47.812.219.056	-
2. Repayment of contributions capital and repurchase of stock issued	32		-	-
3. Proceeds from borrowings	33	VIII.3	-	-
4. Repayment of principal	34	VIII.4	-	-
5. Repayment of financial principal	35		-	-
6. Dividends or profits paid to owners	36		(66.922.520.000)	(29.801.800.000)
Net cash flows from financing activities	40		(19.110.300.944)	(29.801.800.000)
Net cash flow in the period (50 = 20+30+40)	50		81.496.913.180	2.322.440.317
Cash and cash equivalents at beginning of the period	60		23.051.370.309	20.123.766.487
Effect of exchange rate fluctuations	61		632.917.824	605.163.505
Cash and cash equivalents at end of the period (70 = 50+60+61)	70		105.181.201.313	23.051.370.309

Ha Giang, 18 January 2024

Ha Giang Mineral and Mechanics Joint Stock Company

Preparer

(Sign, full name)

Hoang Le Khanh

Chief Accountant

(Sign, full name)

Hoang Le Khanh

Director

(Sign, full name and seal)



Đỗ Khắc Hưng



NOTES TO THE FINANCIAL STATEMENTS

From 01/01/2024 to 31/12/2024

I. General information of the Company**1. Form of ownership**

- Decision No. 2050/QĐ-UBND dated 30 September 2005, by the People's Committee of Ha Giang Province
 - First Business Registration Certificate No. 1003000027 issued on 28 February 2006, by Ha Giang Authority for Planning and Investment Certificate No. 5100101762, amended for the 8th time on 01 June 2021, by the Department of Planning and Investment of Ha Giang
 - Charter capital: VND 126,000,000,000 (Charter capital has been increased for the third time)
- In which: The State (SCIC) holds 46.637% of the charter capital.*

2. Business field: The company operates in the field of domestic mining and mineral processing.**3. Business activities:**

- Manufacturing and processing mechanical products;
- Construction of medium and small electrical works with voltage up to 35kV;
- Organizing import-export business services;
- Construction and installation of industrial, traffic, and building projects;
- Retail sales in supermarkets and shopping centers;
- Hotel business;
- Providing catering services under non-regular contracts with clients (such as serving banquets, meetings, weddings, etc.);
- Beverage services: bars, pubs, and taverns;
- Sauna, massage, and similar health enhancement services (excluding sports activities);
- Real estate business, land use rights owned, used, or leased;
- Organizing exploration and processing of various minerals;
- Mining of non-ferrous metal ores;
- Mining of precious and rare metal ores;
- Construction and installation of traffic infrastructure.

4. Normal business and production cycle:

- The Financial Statements reflects the continuous operational cycle of the Company from 01 January 2024 to 31 December 2024.

5. The Company's operation in the fiscal year that affects the Financial Statements:

- The company is in its 19th year of operation as a joint-stock company and has been consistently profitable for 19 years.

6. Corporate structure:

- List of subordinate units without legal status and dependent accounting includes:

1 - Hanoi Branch

+ Address: No. 53 Quang Trung - Hoan Kiem - Hanoi

2- Antimony Mining Workshop

+ Address: Mau Due Commune, Yen Minh District, Ha Giang Province

3- Antimony Smelting Workshop

+ Address: Mau Due Commune, Yen Minh District, Ha Giang Province

- List of Associated Companies:

1 - Hai Duong Mineral Eneal Processing Joint Stock Company (KHD)

+ Address: Zone 2, Phu Thu Town, Kinh Mon District, Hai Duong Province

+ Ownership percentage: 35.7%

+ Accounting method: At cost

- List of Invested Companies:

1 - Cao Bang Cast Iron And Steel Joint Stock Company

+ Address: No. 52 Kim Dong Street, Hop Giang Ward, Cao Bang City, Cao Bang Province.

+ Ownership percentage: 9.69%

+ Accounting method: At cost

II. Accounting period:

- Annual accounting period commences from 1 January and ends as at 31 December.
- The Company maintains its accounting records in Vietnam Dong (VND). Other currencies are converted to Vietnam Dong (VND) for accounting purposes based on the exchange rate of the bank conducting the transaction.

III. Standards and Applicable Accounting Policies**1. Applicable Accounting Policies:**

- Applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014, which replaces decision No. 15/2006/QĐ-BTC dated 20 March 2006, of the Ministry of Finance and Circular No. 53/2016/TT-BTC.

2. Declaration of compliance with Accounting Standards and Accounting System:

- The company accounts in accordance with the provisions of Circular No. 200/2014/TT-BTC; the Accounting Law No. 88/2015/QH13; and the current Vietnamese Accounting Standards.



NOTES TO THE FINANCIAL STATEMENTS

From 01/01/2024 to 31/12/2024

IV. Applicable Accounting Policies:

1. Principle of Financial Statement conversion:

The company has no influence in the conversion of financial statements.

2. Types of exchange rates applied:

The company applies exchange rate policies in accordance with Circular No. 200/2014/TT-BTC, dated 22 December 2014.

3. Principle of Determining the effective interest rate:

The company applies the effective interest rate at the transaction date of the bank during the period.

4. Principle of recognizing cash and cash equivalents:

Cash and cash equivalents are cash or foreign currency balances held in the company's treasury and bank deposits, as well as gold, silver, and precious metals, which are converted into VND at the reporting date.

Method of converting foreign currencies into the functional currency: According to the current exchange rate of the transacting bank

5. Financial investment recognition principle:

Investments in affiliated companies are monitored and recognised at cost plus transaction costs directly related to the transaction. This includes:

- The company's equity investments in businesses within the same industry through the purchase of shares.

6. Accounts receivable accounting principle:

If denominated in foreign currencies, they are converted using the transaction exchange rate. Receivables are classified as long-term or short-term, including those from trading, financial income, loans, compensation, entrusted collections, and missing assets.

7. Inventory recognition principle:

The company's inventory is recognised at cost plus transportation costs (if any).

Inventory accounting method: Inventory is accounted for using the perpetual method.

Inventory valuation method: The weighted average cost method is used to value inventory during the period.

Provision method: Applied in accordance with Circular No. 24/2022/TT-BTC, effective from 25 May 2022, amending Circular No. 48/2019/TT-BTC issued by the Ministry of Finance on 08 August 2019.

8. Principle of recognizing and depreciating fixed assets, investment properties, and finance lease assets:

Fixed assets are classified based on their intended use to track and allocate depreciation appropriately.

- Tangible Fixed Assets are reflected on the balance sheet at cost, accumulated depreciation, and the carrying amount.

- The company applies the straight-line depreciation method as per Circular 45/2013/TT-BTC.

9. Principle of accounting for joint venture contracts:

The company has no transactions during the period.

10. Principle of accounting for deferred corporate income tax:

Deferred income tax liabilities are recognized and offset within the year based on the balance sheet and are not recorded in the accounting books.

11. Principle of accounting for prepaid expenses:

These are costs related to activities over multiple periods and are allocated over a maximum of 3 years. The allocation is based on the nature and extent of each type of cost, with long-term or short-term classification depending on the nature of the expense.

12. Principle of accounting for payables:

Includes amounts owed for the purchase of goods, services, assets from independent sellers, internal transactions, financial costs, and non-commercial liabilities such as insurance, loans, fines, compensation, and unprocessed surplus assets.

13. Principle of recognizing borrowings and financial lease liabilities:

Reflects borrowings and repayment status, excluding borrowings in the form of bond issuance or preferred shares. This is recorded in detailed tracking accounts.

14. Principle of recognizing and capitalizing borrowing costs:

Borrowing costs are recognized as interest expenses in the period incurred.

15. Principle of recognizing accrued expenses:

Includes expenses that have been incurred but not yet paid due to insufficient documentation, accruals for employee-related liabilities that have been recorded but not paid, and provisions for expenses where the exact settlement time is not yet determined.

16. Principle and method of provisions for liabilities:

Existing provisions are based on reliable and reasonable estimates. Costs related to provisions are offset against previously established provisions.

During the period, the company is tracking the provision for environmental rehabilitation at the Mau Due Antimony Mine.

17. Principle of recognizing unearned revenues:

Revenue is recognized in accordance with its nature and allocated based on the actual value, reflecting amounts received in advance from customers for one or more accounting periods.

18. Principle of recognizing convertible bonds:

No transactions occurred during the period.

19. Principle of recognizing equity:

Shareholder contributions are recognized according to the business registration certificate. As of the financial statement preparation date, shareholders have fully contributed.

Equity reflects both the contributed capital and business profits.

20. Principle and method of recognizing revenue:

Revenue is recognized when it is earned, and the benefits are likely to be received. This is determined when risks and rewards have been transferred to the buyer, and related sales transaction costs are identified.

Revenue from sale of goods: Includes products listed in the business license.

Financial income: Reflects interest income from deposits, late payment interest, and loan interest.

Other Income: Reflects income not included in the business registration license.

21. Principle of determining revenue reductions:

Includes discounts, sales returns, and allowances. Taxes related to revenue are not reflected.

22. Principle of accounting for cost of goods sold:

Reflects direct costs associated with producing goods during the period. COGS is allocated to all finished goods that are stored in inventory during the period. Costs are separately accumulated and allocated to each type of product based on its appropriate nature.



NOTES TO THE FINANCIAL STATEMENTS

From 01/01/2024 to 31/12/2024

23. Principle of accounting for financial expenses:

Includes costs related to financial activities such as interest expenses, financial investment losses, foreign currency sales losses, exchange rate losses, provisions for marketable securities write-downs, and investment losses in other entities.

24. Principle of accounting for selling and administrative expenses:

Selling Expenses: Related to the sales and service provision process.

Administrative Expenses: Reflects the overall costs of indirect management activities, such as office management within the company.

These expenses are related to company management and operations but are not directly involved in production.

25. Principle and method of recognizing current and deferred corporate income tax expenses:

Since 2021, the company no longer enjoys the 10% corporate income tax incentive for 15 years (from 2006 to 2020).

The corporate income tax rate is 20% from 2021 onwards.

The resource tax rate is 20%, with the tax base set by the Provincial People's Committee.

V. Other accounting principles and methods:

Compliance with current regulations.

VI. Additional information for items presented in the Balance Sheet:

Unit: VND

I. Cash :		End of the year			Beginning of the year				
- Cash on hand		936.628.337			709.754.321				
- Demand deposits		29.783.022.134			631.579.833				
- Foreign currency deposits (USD)		51.461.550.842			21.710.036.155				
- Cash equivalents		23.000.000.000			0				
Total		105.181.201.313			23.051.370.309				
2. Short-term financial investments:		End of the year			Beginning of the year				
a) Trading securities:		Original cost	Fair value	Provision	Original cost	Fair value	Provision		
- Total value of shares:									
- Total value of bonds:									
- Other investments:									
- Reason for change:									
+ In terms of quantity:									
+ In terms of value:									
b) Held to maturity investments:		End of the period			Beginning of the year				
b1) Short-term		Original cost	Book value		Original cost	Book value			
- Term deposits			202.699.870.000			100.000.000.000			
- Bonds									
- Others									
Total			202.699.870.000			100.000.000.000			
b2) Long-term									
- Term deposits									
- Bonds									
- Others									
Total									
c) Equity investments in other entities		End of the period				Beginning of the year			
		Quantity of shares	%	Value in VND	Provision	Quantity of shares	%	Value in VND	Provision
- Hai Duong Mineral Einal Processing JSC (KHD)		-			-	1.164.920	35,7	12.756.900.240	-
- Cao Bang Cast Iron And Steel Joint Stock Company (CBI)		4.166.988	9,69	69.469.880.000	(28.605.617.680)	4.166.988	9,69	69.469.880.000	(41.856.639.520)
Total		-		69.469.880.000	(28.605.617.680)	-		82.226.780.240	(41.856.639.520)



NOTES TO THE FINANCIAL STATEMENTS

From 01/01/2024 to 31/12/2024

3. Trade receivables:

	End of the year	Beginning of the year
a) Short-term trade receivables:		
TOKOKOSEN + GROND	4.352.394.010	6.782.651.721
Bao Au Joint Stock Company	-	-
Other customers	234.386.987	234.386.988
Total	4.586.780.997	7.017.038.709

b) Long-term trade receivables:

c) Trade receivables from related parties

4. Other receivables

	End of the year		Beginning of the year	
a) Short-term:	Value	Provision	Value	Provision
- Advances to employees within the company	150.105.211		81.642.380	
- Receivables for various types of insurance from company employees	61.883.223		87.465.783	
- Mortgages	0		-	
- Accrued interest receivable as of the end of the period	2.581.273.161		868.446.574	
- Other receivables	3.046.761.896		1.770.041.032	-
Total	5.840.023.491	-	2.807.595.769	-
b) Long-term:				
- Other receivables	0		0	
- Dividends and profits receivable	0		0	
- Environmental restoration deposit for Mau Due Yen Minh mine	632.397.294		317.123.437	
- Environmental restoration deposit for waste dump I of Mau Due mine	2.925.765.715		2.670.286.964	
- Deposit for renting branch office in Hanoi	171.980.400		171.980.400	
- Deposit for renting equipment	0		0	-
Total	3.730.143.409	0	3.159.390.801	-

5. Shortage of asset awaiting resolution:

	End of the year		Beginning of the year	
	Quantity	Value	Quantity	Value
a) Cash				
b) Inventories				
c) Fix assets				
d) Other assets				

6. Doubtful debts:

	End of the year		Beginning of the year	
	Original cost	Provision	Original cost	Dự phòng
- Total value of receivables and debts that are overdue can be recovered	726.240.853	(726.240.853)	726.240.853	(726.240.853)
- Information on penalties and receivables for late interest arising from overdue debts, but not recognized as revenue	-	-	-	-
- Recoverability of overdue receivables	-	-	-	-
Total	726.240.853	(726.240.853)	726.240.853	(726.240.853)

7. Inventories:

	End of the year		Beginning of the year	
	Original cost	Provision	Original cost	Provision
- Raw material	4.645.373.220	0	5.342.909.128	0
- Tools, supplies	1.012.208.327	0	1.005.812.201	0
- Work in progress	0	0	0	0
- Finished goods	17.838.164.394	0	28.343.922.283	0
Total	23.495.745.941	0	34.692.643.612	0

8. Long-term asset in progress:

	End of the year		Beginning of the year	
	Value	Provision	Value	Provision
a) Long-term work in progress				
Total				

b) Construction in progress:

	End of the year	Beginning of the year
Project to upgrade reserves and adjust mining license	9.802.839.133	9.391.665.985
Ore processing plant project at Mau Due mine	377.375.027	90.842.295
Environmental permit issuance cost for Mau Due mine	-	586.758.502
Non-fired brick production line system - PXL	522.426.533	347.852.892
Smelting workshop slag drainage system	-	59.090.909
Technical Department office building	1.131.079.043	-
	99.000.000	-
Total	11.932.719.736	10.476.210.583

9. Increase or decrease in tangible fixed assets:

Item	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Office equipment and furniture	Total



NOTES TO THE FINANCIAL STATEMENTS

From 01/01/2024 to 31/12/2024

1 - Historical cost of tangible fixed assets					
Beginning balance	28.605.555.919	36.348.883.388	10.042.490.365	556.448.200	75.553.377.872
- Purchase in the year	-	3.285.691.111	3.780.668.519	-	7.066.359.630
- Completed construction investment	810.922.106	-	-	-	810.922.106
- Other increase	-	-	-	-	-
- Transfer to investment properties	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-
- Other decrease	-	-	-	-	-
Ending balance of the period	29.416.478.025	39.634.574.499	13.823.158.884	556.448.200	83.430.659.608
2 - Accumulated depreciation					
Beginning balance	24.105.912.109	33.386.693.950	8.233.251.476	556.448.200	66.282.305.735
- Depreciation in the year	1.178.206.849	1.269.526.442	769.187.732	-	3.216.921.023
- Other increase	-	-	-	-	-
- Transfer to investment properties	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-
- Other decrease	-	-	-	-	-
Ending balance of the period	25.284.118.958	34.656.220.392	9.002.439.208	556.448.200	69.499.226.758
3 - Net carrying amount of tangible fixed assets					
+ Beginning balance	4.499.643.810	2.962.189.438	1.809.238.889	-	9.271.072.137
+ Ending balance	4.132.359.067	4.978.354.107	4.820.719.676	-	13.931.432.850
- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the year: No					
- Cost of fully depreciated tangible fixed assets but still in use at the end of the year: 59.778.183.837 VND					
- Cost of tangible fixed assets awaiting for liquidation at the end of the year: No					
- Other changes in tangible fixed assets: No					
10. Increase or decrease in intangible fixed assets:					
Item	Land use rights	Mineral exploitation rights	Copyrights and patents	Other intangible fixed assets	Total
1 - Historical cost of intangible fixed assets					
Beginning balance	2.827.595.455	22.723.027.000	380.554.359	20.237.375.379	46.168.552.193
- Purchase in the year	-	-	-	-	-
- Generated from within the company	-	-	-	-	-
- Increase due to business combination	-	-	-	-	-
- Other increase	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-
- Other decrease	-	-	-	-	-
Ending balance of the period	2.827.595.455	22.723.027.000	380.554.359	20.237.375.379	46.168.552.193
2 - Accumulated depreciation					
Beginning balance	1.550.120.123	22.723.027.000	380.554.359	16.286.932.950	40.940.634.432
- Depreciation in the year	53.775.041	-	-	1.297.010.136	1.350.785.177
- Other increase	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-
- Other decrease	-	-	-	-	-
Ending balance of the period	1.603.895.164	22.723.027.000	380.554.359	17.583.943.086	42.291.419.609
3 - Net carrying amount of intangible fixed assets					
+ Beginning balance	1.277.475.332	-	-	3.950.442.429	5.227.917.761
+ Ending balance	1.223.700.291	-	-	2.653.432.293	3.877.132.584
- The carrying amount of intangible fixed assets pledged as collaterals for borrowings at the end of the year: No					
- Cost of fully depreciated intangible fixed assets but still in use at the end of the year:					



NOTES TO THE FINANCIAL STATEMENTS

From 01/01/2024 to 31/12/2024

11. Increase or decrease in finance leased fixed assets

No changes during the period

12. Increase or decrease in investment properties:

No changes during the period

13. Prepaid expenses:

a) Short-term:	End of the year	Beginning of the year
- Prepaid expenses for leasing fixed assets (Hanoi branch office)	-	100.963.200
- Dispatched tools and supplies at Hanoi branch office	-	-
- Others	-	-
Total	-	100.963.200

b) Long-term:	End of the year	Beginning of the year
- Dispatched tools and supplies at Hanoi branch office	11.919.168	10.588.000
- Dispatched tools and supplies at the company office	233.239.182	437.618.800
- Dispatched tools and supplies at the antimony mining workshop	127.429.664	156.728.473
- Dispatched tools and supplies at antimony smelting workshop	308.626.156	775.922.983
Total	681.214.170	1.380.858.256

14. Other assets:

a) Short-term:	End of the year	Beginning of the year
.....		
b) Long-term:	End of the year	Beginning of the year
.....		

15. Borrowing and finance lease liabilities:

	Beginning of the year		During the year		End of the period	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
a) Short-term borrowings						
Short-term borrowing at VietinBank Ha Giang Branch	-					
b) Long-term borrowings						
.....						
Total	-		-		-	

c) Finance lease liabilities:

	End of the year		Beginning of the year	
	Principal	Interest	Principal	Interest
d) Overdue borrowings and finance lease liabilities				
- Borrowings				
- Finance lease liabilities				
- Reason for non-payment				
Total				

16. Trade payables:

	End of the year		Beginning of the year	
	Value	Amount can be paid	Value	Amount can be paid
a) Short-term trade payables				
- Coal payments - Thuan An Ltd., Duc Minh, Minh Tuan,	78.815.490	78.815.490	535.080.260	535.080.260
- Payment for car rental for ore transportation at the mine	6.536.296.422	6.536.296.422	5.635.711.281	5.635.711.281
- Others	2.609.107.621	2.609.107.621	1.361.929.475	1.361.929.475
Total	9.224.219.533	9.224.219.533	7.532.721.016	7.532.721.016
b) Long-term trade payables:				
c) Overdue trade payables:				
d) Trade payables from related parties:				

17. Tax and payables from State budget:

	Beginning balance		Transactions during the year		Ending balance	
	Receivables	Payables	Receivables	Payables	Receivables	Payables
- Value-added tax on domestic sales services	-	248.411.826	1.450.301.052	1.698.712.878	-	-
- Value-added tax on imported goods	-	0	0	0	-	-
- Export tax on Antimony metal	-	0	18.582.132.613	18.582.132.613	-	-
- Corporate income tax	-	2.295.179.077	47.489.719.939	34.997.684.869	-	14.787.214.147
- Personal income tax	-	256.350.279	4.928.710.101	5.115.409.929	-	69.650.451
- Natural resource tax	-	317.745.792	15.977.144.210	15.612.928.802	-	681.961.200
- Land tax and land rental	-	0	71.311.719	71.311.719	-	-
- Environmental tax	-	23.746.375	455.635.142	454.045.452	-	25.336.065
- Mining rights license fee for Antimony mine	-	3.179.989.000	0	0	-	3.179.989.000
- Fees, charges and other payables	-	0	5.860.130	5.860.130	-	-
Total	-	6.321.422.349	88.960.814.906	76.538.086.392	-	18.744.150.863



NOTES TO THE FINANCIAL STATEMENTS

From 01/01/2024 to 31/12/2024

18. Accrued expenses:

	End of the year	Beginning of the year
a) Short-term:		
- Hung Thanh Survey and Construction Joint Stock Company - Cost of surveying the mine's current status	-	-
- Other accrued expenses: Audit fees for 2024 financial statements - AASC	75.000.000	75.000.000
- Vietnam Resources and Environment Joint Stock Company - Environmental permit fees + other expenses	-	-
Total	75.000.000	75.000.000
b) Long-term:		
- Interest expense	-	-
- Other accrued expenses	-	-
Total	-	-

19. Other payables

	End of the year	Beginning of the year
a) Short-term:		
- Trade union fee	(533.624)	-
- Social insurance	3.446.055	3.445.255
- Health insurance	-	-
- Unemployment insurance	-	-
- Payables on equitization	82.737.283	82.737.283
- Dividend, profit payables	-	-
- Board of Management and Board of Supervision remuneration	180.000.000	180.000.000
- Other payables	10.058.376.760	6.662.720.981
- Customers' deposit for purchasing Hai Duong shares	-	1.526.043.890
	2.835.487.900	-
	-	-
Total	13.159.514.374	8.454.947.409
b) Long-term:		
- Driver's deposit	9.000.000	9.000.000
Total	9.000.000	9.000.000

c) Unpaid overdue payables

20. Unearned revenues:

	End of the year	Beginning of the year
a) Short-term:		
- Prepaid revenue		
- Revenues from traditional customer loyalty program		
- Other unearned revenues		
Total		
b) Long-term:		
c) Impossibility of contract performance		

21. Bonds issued:

	End of the year	Beginning of the year
...		

22. Preferred shares classified as liabilities:

	End of the year	Beginning of the year
...		

23. Provisions for payables:

	End of the year	Beginning of the year	
a) Short-term:			
- Provision for construction warranty			
- Other provision payables			
Total			
b) Long-term:	Beginning of the year	Increase or decrease	End of the period
- Provision for environmental rehabilitation costs of the Mau Due Antimony Mine until 2026	9.956.870.723	(103.618.250)	9.853.252.473
- Environmental rehabilitation escrow for the Waste Dump 1 - Mau Due Antimony Mine until 2026	2.967.617.500	-	2.967.617.500
Total	12.924.488.223	(103.618.250)	12.820.869.973

24. Deferred tax assets and deferred tax liabilities:

	End of the year	Beginning of the year
a) Deferred tax assets:		
- The income tax rate used to determine the value of deferred tax assets		
- Deferred tax assets related to temporary differences that are deductible		
- Deferred tax assets related to unused tax loss carryforwards		
- Deferred tax assets related to unused tax credits		



NOTES TO THE FINANCIAL STATEMENTS

From 01/01/2024 to 31/12/2024

- The offsetting amount with deferred tax liabilities

Deferred tax assets

b) Deferred tax liabilities:

End of the year Beginning of the year

- The income tax rate used to determine the value of deferred tax liabilities
- Deferred tax liabilities arising from taxable temporary differences
- The offsetting amount with deferred tax assets

Deferred tax liabilities

25. Owner's equity:

a) Changes in owner's equity

Item	The items under shareholders' equity						
	Contributed capital	Share premium	Development fund	Other funds under shareholders' equity	Treasury shares	Retained earnings	Total
Opening balance as at 01 January 2023	126.000.000.000	4.500.000.000	50.000.000.000	1.103.464.642	(42.833.907.079)	58.761.065.149	197.530.622.712
- Capital increase during the year	-	-	-	-	-	-	-
- Profit during the year	-	-	-	-	-	54.851.765.689	54.851.765.689
- Other increases	-	-	-	-	-	-	-
- Capital reduction in the previous year	-	-	-	-	-	(39.347.539.498)	(39.347.539.498)
- Loss during the year	-	-	-	-	-	-	-
- Other decreases	-	-	-	-	-	-	-
Opening balance as at 01 January 2024	126.000.000.000	4.500.000.000	50.000.000.000	1.103.464.642	(42.833.907.079)	58.761.065.149	197.530.622.712
- Capital increase during the year	-	-	-	-	-	-	-
- Profit during the year	-	-	-	-	-	185.338.360.133	185.338.360.133
- Other increases	-	-	-	-	-	47.812.219.056	47.812.219.056
- Dividends	-	-	-	-	-	(66.922.520.000)	(66.922.520.000)
- Loss this year	-	-	-	-	-	-	-
- Other decreases	-	-	-	-	-	-	-
- Provision for financial reserve fund	-	-	-	-	-	(18.524.329.723)	(18.524.329.723)
Opening balance as at 31 December 2024	126.000.000.000	4.500.000.000	50.000.000.000	1.103.464.642	(42.833.907.079)	206.464.794.615	345.234.352.178

b) Details of Contributed capital	End of the year			Beginning of the year		
	%	Number of shares	Book value	%	Number of shares	Book value
- State Capital and Investment Corporation (SCIC)	46,6	5.876.280	58.762.800.000	46,6	5.876.280	58.762.800.000
- Treasury shares of HGM	-	0	0	5,4	679.280	6.792.800.000
- Contributions from other shareholders	53,4	6.723.720	67.237.200.000	48,0	6.044.440	60.444.400.000
Total	100,0	12.600.000	126.000.000.000	100,0	12.600.000	126.000.000.000

c) Capital transactions with owners and distribution of dividends and profits	End of the year	Beginning of the year
- Contributed capital	126.000.000.000	126.000.000.000
+ At the beginning of year	126.000.000.000	126.000.000.000
+ Increase in the year	-	-
+ Decrease in the year	-	-
+ At the end of year	126.000.000.000	126.000.000.000
- Distributed dividends and profit	66.922.520.000	29.801.800.000

d) Share	End of the year	Beginning of the year
- Quantity of Authorized issuing shares	12.600.000	12.600.000
- Quantity of shares sold to the public	12.600.000	12.600.000
+ Common shares	12.600.000	12.600.000
+ Preferred shares	-	-
- Quantity of shares repurchased (Treasury shares)	-	679.280
+ Common shares	-	679.280
+ Preferred shares	-	-
- Quantity of outstanding shares in circulation	12.600.000	11.920.720
+ Common shares	12.600.000	11.920.720
+ Preferred shares	-	-

* Par value of outstanding shares: 10,000 VND (Ten thousand dong)



NOTES TO THE FINANCIAL STATEMENTS

From 01/01/2024 to 31/12/2024

	End of the year	Beginning of the year
e) Dividends		
- Dividends declared after balance sheet date:	5.500	2.500
+ Dividends declared on common shares	5.500	2.500
+ Dividends declared on preference shares	-	-
Dividends on accumulated preference shares not recorded		
f) Company's reserves	<i>Beginning of the year</i>	<i>Increase</i>
	<i>Decrease</i>	<i>End of the year</i>
- Price stabilization fund	-	-
- Reward and welfare fund	942.704.505	18.524.329.723
- Science development fund	-	-
g) Income and expenses, profits and losses directly recorded to owner's equity:		
26. Differences upon asset revaluation:		
<i>Reasons for change:</i>		
		<i>End of the year</i>
		<i>Beginning of the year</i>
27. Exchange differences:		
- Due to the translation of Financial Statements from foreign currency to VND		
- Due to exchange differences		
28. Non-business funds:		
- Allocated funding source:		
- Operational expenses:		
- Remaining funds at the end of the year:		
29. Off statement of financial position items:		
a) Operating leased assets:		
b) Asset held under trust:		
c) Foreign currencies:	<i>End of the year</i>	<i>Beginning of the year</i>
USD	2.051.275,96	921.466,38
CNY	26.221,16	8.848,76
d) Precious metal, jewels	-	-
SJC gold pieces	19,22	19,22
e) Doubtful debts written-offs		
f) Other information		
VII-Additional information for the items presented in the Statement of Income:		
	<i>Unit: VND</i>	
1. Total revenue from sales of goods and rendering of services	<i>This year</i>	<i>Last year</i>
a) Revenue	-	-
- Revenue from sale of goods:	370.448.864.861	175.681.807.310
+ Export revenue from Antimony metal	353.792.341.361	152.535.783.310
+ Domestic revenue from Antimony metal	16.656.523.500	23.146.024.000
- Revenue from rendering of services:	-	-
Total	370.448.864.861	175.681.807.310
b) In which: Revenue from related parties:		
c) Revenue from asset leasing		
2. Revenue deductions:	<i>This year</i>	<i>Last year</i>
- 5% Export tax on Antimony metal	18.582.132.613	7.996.438.705
- Revenue adjustment due to price decrease:	-	-
Total	18.582.132.613	7.996.438.705
3. Cost of goods sold and services rendered:	<i>This year</i>	<i>Last year</i>
- Cost of goods sold for Antimony metal	128.529.672.632	93.890.466.333
- Cost of services rendered	-	-
- Normal loss of inventories	-	-
- Provision for devaluation of inventories	-	-
Total	128.529.672.632	93.890.466.333
4. Financial income:	<i>This year</i>	<i>Last year</i>
- Interest income	3.468.212.335	5.223.225.101
- Dividends or profits received	2.503.538.660	-
- Realised exchange gain	648.504.080	778.134.515
- Unrealised exchange gain	1.848.442.388	203.670.497
- Accrued interest on deposits not yet received during the period	2.516.596.449	868.446.574
Total	10.985.293.912	7.073.476.687
5. Financial expenses:	<i>This year</i>	<i>Last year</i>
- Bank loan interest expenses	-	-
- Payment discount or interests from deferred payment purchase	-	-
- Realised exchange loss	-	-
- Unrealised exchange loss	1.863.910.996	172.974.010

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NOTES TO THE FINANCIAL STATEMENTS

From 01/01/2024 to 31/12/2024

- Provision for diminution in value of trading securities and impairment loss from investment	(13.251.021.840)	834.786.596
Other financial expenses	314.141.612	180.000.000
Total	(11.072.969.232)	1.187.757.606
6. Other income:		
	<i>This year</i>	<i>Last year</i>
- Sale of fly ash bricks	-	-
- Gain from liquidation, disposal of fixed assets and inventory	-	292.612.727
- Leasing of business premises	-	-
Total	-	292.612.727
7. Other expenses:		
	<i>This year</i>	<i>Last year</i>
- Loss from liquidation, disposal of fixed assets	-	-
- Fines, arrears	860.130	-
- Support natural disaster recovery fund for Ha Giang province	300.000.000	-
- Other grants and supports	4.051.254.196	1.906.491.218
Total	4.352.114.326	1.906.491.218
8. Selling expenses and administrative expenses:		
a) Administrative expenses incurred during the period:	<i>This year</i>	<i>Last year</i>
- Labour expenses - Branch	3.358.745.007	2.935.533.245
- Labour expenses - Company	15.719.346.333	8.394.725.056
- Material and tool expenses	728.453.903	786.215.236
- Depreciation expenses	1.190.447.200	1.078.842.904
- Tax, Charge, Fee	96.195.915	90.972.234
- Expenses of outsourcing services	1.140.297.028	613.786.681
- Other expenses in cash	1.520.021.245	1.459.610.327
Total	23.753.506.631	15.359.685.683
b) Selling expenses incurred during the period:	<i>This year</i>	<i>Last year</i>
- Labour expenses - Company	-	-
- Material and tool expenses	149.131.603	154.042.992
- Expenses of outsourcing services	2.869.712.740	1.477.288.097
- Other expenses in cash	24.910.000	83.965.000
Total	3.043.754.343	1.715.296.089
c) Reductions in selling expenses and administrative expenses:	<i>This year</i>	<i>Last year</i>
...	-	-
Total	-	-
9. Business and productions cost by items		
	<i>This year</i>	<i>Last year</i>
- Raw materials	58.946.824.019	45.616.973.841
- Labour expenses	19.358.239.819	12.912.444.081
- Depreciation expenses	3.377.259.000	5.107.557.795
- Expenses of outsourcing services	32.240.570.564	23.778.849.739
- Other expenses in cash	18.275.625.741	13.108.547.712
Total	132.198.519.143	100.524.373.168
10. Current income tax expenses:		
	<i>This year</i>	<i>Last year</i>
- Corporate income tax expense based on taxable income for the current year:	47.489.719.940	14.423.022.404
Adjustment of tax expenses from previous year to current year	-	-
Total corporate income tax expense for the current year:	47.489.719.940	14.423.022.404
11. Deferred income tax		
	<i>This year</i>	<i>Last year</i>
- Deferred income tax expense arising from taxable temporary differences	-	-
- Deferred income tax expense arising from the reversal of deferred tax	-	-
- Deferred income tax arising from deductible temporary differences	-	-
- Deferred income tax arising from unused tax losses and tax credits	-	-
- Deferred income tax arising from the reversal of refundable income tax payable	-	-
- Total deferred income tax expense	-	-
VIII- Additional information for the items presented in the Statement of Cash Flows:		
	<i>This year</i>	<i>Last year</i>
1. Non-cash transactions affecting future Statement of Cash Flows:		
- Purchase of assets through direct debt or finance lease transactions	-	-
- Acquisition of a business through issuance of shares	-	-
- Conversion of debt to equity	-	-
- Other non-cash transactions	-	-
2. Cash held by the company but not used:		



NOTES TO THE FINANCIAL STATEMENTS

From 01/01/2024 to 31/12/2024

3. Amount of borrowings received during the year: - -

4. Amount of principal repaid during the year: - -

IX. Other information:

1. Contingent liabilities:

- State Audit Office of Region 7 audited in 2018, awaiting conclusion from relevant authorities

2. Subsequent events after the reporting period

3. Comparative information	This year	Last year
- Total implemented salary fund	35.372.930.896	27.656.365.014
- Total average number of employees	142	142
- Average salary per month	20.770.952	16.230.261
- Total income	37.893.930.896	29.743.865.014
- Average income per month	22.251.281	17.455.320

4. Other information

- Assets managed by Hanoi Branch include: Original price of assets is 930,338,270 VND; Cash is 45 billion VND.

- This company completed settlement with local tax authorities until 2016

- This company checked the personal income tax finalization of the local tax agency until the end of 2016 and 2022

- The company has adjusted funds according to the resolution of the 2024 Annual General Meeting of Shareholders

- In 1st quarter 2024, the company divested its entire 35.7% stake in Hai Duong Mining and Processing Joint Stock Company.

- In the last 6 months of 2024, the company sold its entire 5.39% treasury shares, equivalent to 679,280 shares

Ha Giang, 18 January 2024

Ha Giang Minerals and Mechanics Joint Stock Company

Preparer

(Sign, full name)

Hoang Le Khanh

Chief Accountant

(Sign, full name)

Hoang Le Khanh

Director

(Sign, full name and seal)



Đỗ Khắc Hưng

